

Financial and Commercial News and Comment

COTTON

NEW YORK, Dec. 31.—Opening declines were followed by rallies in the cotton market today. March contracts sold up from 13.45 to 13.89 and closed at 13.93 compared with 13.65 last night.

STOCKS

NEW YORK, Dec. 31.—On the stock exchange the year closed with an active and vigorous upward movement. Many issues making overnight gains of 2 to 4 points and extreme advances of 10 to nearly 20 points from recent minimum prices.

GRAIN

CHICAGO, Dec. 31.—Fresh strength developed in the wheat market today owing largely to signs of further improvement in domestic milling demand.

Business Today

Merchant's Problems and Current Trade Conditions

The Turn of the Year
The year just closed will be recalled with no regrets by the vast majority of business men. The last three months were an especially trying period, being marked by a record breaking slump in the prices of basic commodities.

Opposition to Tax-Free Securities
That there is already some reaction against granting exemptions from taxation as a means of encouraging movements supposedly of public benefit is indicated by a resolution recently introduced in the house by Representative McFadden of Pennsylvania.

Better Business Methods
The business depression of the past few months has brought some temporary changes in the methods of distributing goods.

Subsidizing Home Building

The condemnation of tax exemptions as a method of granting subsidies or benefits to favored forms of industry, as set forth in the recent report of a special committee of the National Tax Association, gains additional interest in that it follows so closely in the wake of the senate report on housing.

NO NAVAL STORES MARKET

JACKSONVILLE, Fla., Dec. 31.—No naval stores market today; holiday.

TEN WORKMEN RETURN TO WORK IN NEW BERN PLANT

(Special to The Star)
NEW BERN, Dec. 31.—E. L. Willis, Int. Sec. of New Bern Iron Works and Supply Company, says that ten of the striking men in the foundry and machine department of his concern have returned to work on a basis of 70 cents an hour.

KINSTON BAPTISTS EXTEND A CALL TO REV. L. M. B. WHITE

(Special to The Star)
KINSTON, Dec. 31.—Rev. George W. Beaufort, pastor of St. Paul's church, Beaufort, and former pastor of St. Mary's school, Raleigh, has accepted a call to Charleston, S. C. Mr. Lay will assume his new duties there February 15 and will have charge of the Mary Pickney Seaman's home, including the Chapel of the Redeemer, besides three parish churches.

NEW BERN WAREHOUSES TO OPEN AGAIN IN JANUARY 11

NEW BERN, Dec. 31.—With the announcement that the local tobacco warehouses would again be in operation January 11, the officials of the tobacco board of trade anticipate higher prices than prevailed at the closing on December 17, according to information received from local tobacco interests today.

Atchison Adjustment 4s

The Atchison, Topeka and Santa Fe railway's past and present earning power and its excellent credit standing are factors which have been taken into account in the adjustment of the mortgage 4 per cent bonds a position so close to high grade first mortgage bonds. The current return on this issue is 5.34 per cent at the present time.

Brooklyn Edison General

The Brooklyn Edison company general mortgage, consisting now of four different series, offers a choice of maturities and coupon rates. They are partly of the authorized mortgage of \$200,000 created two years ago to provide funds from time to time to defray not more than 80 per cent of the cost of improvements on the total amount of the bonds.

U. S. WEATHER BUREAU

Wilmington, Jan. 1, 1921.
Meteorological data for the 24 hours ending at 8 p. m. yesterday.

Humidity Record

Dry Wet Relative
temp. temp. percent
8:00 a. m. 33 35 72
10:00 a. m. 33 35 72
2:00 p. m. 53 46 60

Temperature

Maximum 63; minimum 30.
Rainfall for the day .0; since first of month to date .425.

The Tides

High water
A. M. P. M. A. M. P. M.
Wilmington ... 2:23 8:50 9:40 10:10
Southport ... 8:00 12:31 6:22 6:45

DUN'S WEEKLY REVIEW

NEW YORK, Dec. 31.—Dun's tomorrow will say:
The year-end halting in business is more marked than usual, but indications are that the general situation continues very uneven, as was to be expected, and different trades and industries have apparently not yet reached the point where a decisive turn for the better seems imminent.

DAILY COTTON TABLE

Table with columns for Port Movement, Interior Movement, and Dry Goods Market. Includes data for New Orleans, Houston, Memphis, St. Louis, and various cotton grades.

NEW YORK COTTON LETTER

(Special to The Star)
NEW YORK, Dec. 31.—While early prices in today's cotton market were lower, influenced by the weakness of Liverpool cables, and selling orders here from that market, the undertone was good throughout the short session.

NEW YORK LIVESTOCK

NEW YORK, Dec. 31.—Beaves: firm; Hogs: steady; Cattle: weak; Sheep: quiet.

COFFEE AND SUGAR

NEW YORK, Dec. 31.—Raw sugar nominally unchanged, refined quiet at 150 to 50 for 100; coffee: dull; Rio 7 1/2 @ 1/4; Santos 4 3/4 @ 1/4.

COTTON SEED OIL

NEW YORK, Dec. 31.—Cotton seed oil was steady with a small evening-up. Made by closing bids were one point higher. Sales 3,900 barrels.

SEA ISLAND COTTON

SAVANNAH, Ga., Dec. 31.—Sea Island market nominal, quotations limited; sales none; receipts 8,519; stock 1,678. Crop in sight 1,224.

SUBURBAN SCHEDULE
TIDE WATER POWER COMPANY
Winter Park, Seagate, Wrightville, Wrightville Beach and Intermediate Points
Effective Thursday, October 7, 1920.

STATE SECURITIES COMPANY
INVESTMENT BANKERS
STOCKS : BONDS : INVESTMENT SECURITIES
R. L. HENLEY, President
903 Murchison Bank Building—Telephone 290

STOCKS and BONDS
COTTON, GRAIN AND PROVISIONS
H. G. Latimer, Jr.
Member New Orleans Cotton Exchange
Direct private wires to New Orleans, New York, Chicago and all principal points.

STARKEY & GOLDBERG
STILL LEAD THE WAY
BACK TO 1914 PRICES
FOR SALE!
Irish potatoes, onions, cabbage, lima beans (the kind that cook), navy beans, blackeye peas, dried peaches, apples, prunes, Lily Brand full cream cheese, Franklin and Cortez cigars, Wascot and Rio's Ginger Ale.

Attention, Everybody!
We have marked every item down to present value, regardless of what they cost. An inquiry will bring our quotations.
NOTHING IS KNOWN IN DUBLIN ABOUT DE VALERA'S ARRIVAL
DUBLIN, Dec. 31.—(By Associated Press)—Inquiry tonight elicited the statement that neither the Dublin castle officials nor the newspapers of Dublin know anything concerning the arrival of Eamonn De Valera.

Your Boy Wants A CROWN MOTO-BIKE
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Wilmington Cycle Co.
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Fourth and Wright Sts.
UPHOLSTERING and REPAIRING
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Special to Order.
The Rexall Store
CITY ELECTRIC CO.
206 Princess St. Phone 905
APPLIANCES : MAZDA LAMPS
WIRING : SUPPLIES
UNION METAL WORKS
Tin and Sheet Metal Work
Radiators and Penders Repaired
Hot Air Furnaces Installed
14 S. Second St. Telephone 1100

The Investor
His Present Opportunities and Problems
Considering Earning Power
Getting "too far from the rails" in selecting a railroad security is not a prudent thing for the investor to do as a general proposition, but there are cases in which a debenture, supported by no lien on physical property or other collateral, is a safe investment.

CHAMBERLAIN'S COUGH REMEDY
FOR THE RELIEF OF
Coughs, Colds, CROUP, WHOOPING COUGH, HOARSENESS, BRONCHITIS.
THIS REMEDY CONTAINS NO NARCOTIC
Manufactured by Chamberlain Medicine Co.
Manufacturing Pharmacists, Des Moines, Iowa, U. S. A.
PRICE, THIRTY-FIVE CENTS.
ONCE (Just once) TO EVERY WOMAN