

Financial and Commercial News and Comment

COTTON

NEW YORK, Jan. 5.—There was a sharp advance in the cotton market today. Yesterday's reactions were more than recovered with March contracts selling up to 15.00 or 35 points above the closing quotation of last night and 181 points above the low record of last week.

NEW ORLEANS COTTON
NEW ORLEANS, Jan. 5.—Accounts of many mills increasing their running time with large plants full some places, and on practically full in the cotton market today, and prices were higher from the opening.

CHICAGO GRAIN LETTER
Published by H. G. Latimer, Jr., Correspondent.
CHICAGO, Jan. 5.—The decline in wheat has again steadily kept going when buying against bids held the sagging tendency.

PORT MOVEMENT
NEW ORLEANS—Middling 14.00; receipts 3,861; exports 11,336; sales 1,058; stock 428,871.

NEW YORK COTTON
(Special to The Star)
NEW YORK, Jan. 5.—Dispelling many shorts' fear of reviving trading conditions and buying by people waiting for developments in the cotton contracts as an investment, caused less the sharp advance in cotton today.

NEW YORK BONDS
U. S. 2s coupon ..... 101
U. S. 4s, 1927-31 ..... 106
American Steel and Ref. 5s 7/8 ..... 74 3/4

COTTONSEED OIL
NEW YORK, Jan. 5.—The market for cottonseed oil was rather a small affair, final bids being 3 points lower to 3 1/2 net higher.

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STOCKS

NEW YORK, Jan. 5.—Business on the stock exchange today was almost entirely that of professional operations, the net result after considering an increasingly confident short interest, confusion of movement, favoring interest.

NEW YORK STOCK LIST
Am. Beet Sugar ..... 44 1/4
American Can ..... 27 1/2
Am. Car and Foundry ..... 31 3/4

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GRAIN

Table with columns: Wheat - Open, High, Low, Close; Corn; Oats. Includes prices for March, May, July and various grades.

WILMINGTON MARKETS

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Spirits of Turpentine—Nothing doing.
ROBIN—Nothing doing.
VEAL—Nothing doing.

WILMINGTON PEANUT MARKET
(Reported by J. S. Funchess & Co.)
White Spanish, farmers' stock, new crop, primes, per bushel, 30 pounds, \$1.10.

PETERSBURG PEANUT MARKET
(Reported by Rodgers, Plummer and Company, Inc.)
Spanish (farmers' stock), market weak, 35c per bushel.

DAILY COTTON LETTER
Furnished by H. G. Latimer, Jr., 401 Southern Bldg.
NEW ORLEANS, Jan. 5.—Slowly but surely general trade conditions are improving.

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Business Today

Cleaning the Shelves for 1921
Retail merchants in particular and business men in general have awaited with the most lively interest the outcome of the much-discussed holiday trade.

Price Slashing
The "dopesters" may have gone wrong pretty frequently last fall in their attempts to forecast business generally, but they seem to have been right in predicting radical retail price-cutting immediately after Christmas.

THE INVESTOR
His Present Opportunities and Problems
Liberty Fourth 4 2/5s Should Be Exchanged
Holders of fourth liberty loan 4 2/5 per cent bonds should give their attention to the exchange of their present bonds for those which the treasury is now preparing to issue.

DULUTH MISSEB 5s WELL SECURED
Few investors in the coast cities have ever heard of the Duluth, Missabe & Iron Range Ry. Co. bonds. They are iron mining bonds of Minnesota and are controlled by the United States Steel Corporation.

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Merchant's Problems and Current Trade Conditions

Labor Liquidation
Liquidation of high labor costs in this country is becoming extensive, judging from the many wage reductions announced of late.

Cancellation Courtesy
Whether or not the many resolutions and schemes proposed as a solution of the cancellation of the proffered, says a manufacturer who has had occasion of late to study this question in all its phases.

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SUBURBAN SCHEDULE

Table showing train schedules between Wilmington and Wrightsville for various times of day.

DAILY EXCEPT SUNDAY, FROM STATION No. 1
This car connects at Wrightsville on special request to transportation office. Phone No. 2701.

STATE SECURITIES COMPANY
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R. L. HENLEY, President
903 Murchison Bank Building—Telephone 290

STOCKS and BONDS
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H. G. Latimer, Jr.
Member New Orleans Cotton Exchange
Direct private wires to New Orleans, New York, Chicago

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BACK TO 1914 PRICES
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Orders Solicited
Phone 173
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