THE MORNING STAR. WILMINGTON, N. C., THURSDAY, JANUARY 6, 1921.

## ELEVEN

Leave Wrightsville For Wilmington

7:50 8 8:30

9:25 A. 110:25 A.

Wimington
6:10 A. M.
6:50 A. M.
7:20 A. M.
7:50 A. M.
9:25 A. M.
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10:55 A. M.
12:25 P. M.
12:55 P. M.
1:55 P. M.
2:55 P. M.
3:55 P. M.
4:55 P. M.
5:25 P. M.



In this direction, reports of fac-Beth. Steel "B" ories outside of the cotton industry starting up proved quite as stimulating Canadian Pacific 116 115 % 116 Central Leather s the news from textile centers. 381 Chandler Motors .... to 3½c per lb. 65 % Futures: High. Low. Chesa. and Ohio ... 60 29 1/8 26 5/8 14.15 13.50 14.15 anuary .. ..... C., Mil. and St. Paul . arch .... ..... 14.35 13.50 Chicago, R. I. and Pac 13:64 13:78 14.46 14.40 .............. Chino Copper ..... 2234 21 14.54 Furnished by H. G. Latimer, Jr., . ........... Coca Cola 201/4 201 .. ..... 14.45 13.95 ......... 14.41 Colo. Fuel-and Iron . 27 1/2 66 5% 27 65 75 1/4 NEW ORLEANS, Jan. 5 .- Slowly but Corn Products .... CHICAGO GRAIN LETTER surely general trade conditions are im-Crucible Steel 80 uba Cane Sugar ... 21 1/2 Furnished by H. G. Latimer, Jr material and 13% Erie Correspondent) Electric ... General 21 % 120% CHICAGO, Jan. 5 .- The decline in sume operations, many on full time! General . Motors 14% 1434 wheat was again steady to the point One item of much interest to the trade Great Northern, pfd. 74 % where buying against bids held the was the annuoncement of the resump-Gulf States Steel ... agging tendency. The market has tion on full time in nearly all departllinois Central ..... 89 881/2 89 ow lost its bulge and may be on Inspiration Copper 32 % 333 Int. Mer. Marine, pfd ighting ground, but the nearness of 50 34 52 hipments from the south, the will-International Nickel 14% gness of Argentine farmers to sell 43 1/2 19 5% International ·Paper 444 reely, does not promise much in the Kennecott Copper . 20 20 ine of higher prices. 01 % 101 1/4 101 L. and N. The flour trade dullness is another 154 % 150 1/2 154 Mexican Petroleum trong bear factor. Corn was rela-19 1/8 Miami Copper vely stronger than wheat, due to a Middle| States Oil 1314 ice very near normal, but the sell-... Midvale Steel Missouri Pacific 33 20 72 31 19 5% ng is better than usual and the martet is on the down turn. Oats were weaker than corn, the normous visible and slow demand re-luces hedge buying and increases New York Central N. Y., N. H. and Hart. 19% Norfolk and Western 99 1/2 100 81 31/8 711/4 407/8 Northern Pacific edging sales. CLEMENT CURTIS AND CO. Okla, Prod. and Ref. 3 1/2 73 1/2 Pan-Am. Petroleum . Pennsylvania ...... Pitts. and W. Va. .... 41 1/4 DAILY COTTON TABLE 29 84% 35 1/4 Pure Oil . . . . . . . . . . . . . Port Movement 14% Ray Con. Copper ... New Orleans-Middling 14.00; re-ceipts 8.064; exports 11,396; sales 1,058; 82 81 56 Reading 34 1/2 63 1/4 34 1/2 Steel Replogie Steel ..... Rep. Iron and Steel ... stock 438,871. 61 68 ½ 22 ½ Galveston-Middling 14.00; receipts 763; sales 1,021; stock 382,153. 66% 23 Royal Dutch, N. St. Louis and S. Fran Seaboard Air Line ... Seaboard Air Line, pfd Mobile-Middling 13.25; receipts 922 6½ 11¾ 61/2 111/2 tock 20,454. Savannah-Middling 15.00; receipts Seaboard Air Line, pfd 596; sales 11; stock 152,098. Shell Trans. and Frad. Shell Trans. and Frad. 43 1/2 23 5/8 42 1/2 22 3/4 50 1/8 98 Sinclair Oil and Ref. . 22 Charleston-Receipts 43; stock 243,-Sloss-Shef. S. and I.. 51 99 7/8 outhern Pacific .... Wilmington-Middling 13.50; receipts 22% 23 Southern Railway stock 43,556. 5714 Southern Railway, pfd Texas City—Stock 2.887. Norfolk—Middling 14.00; receipts 2; sales 415; stock 83.600. Baltimore—Stock 3.681. Std. Oil of N. J., pfd. Studebaker Corp. .... 105% 105% 45 7 % 42 % 46% **Fennessee** Copper 43% Boston-Middling 15.50; receipts 76 16 1/8 52 % ork 1.200 55 81/4 Tobacco Products Philadelphia-Middling 16.60; stock 7% 117% Transcontinental Oil Inion Pacific ..... 119 New York-Middling 16.35; exports 2; 19614 19514 United Fruit ..... tock 27.905 S. Food Products . 23 65 14 21 % 64 ½ 53 % Minor ports-Receipts 3,350; stock S. Ind. Alcohol ... S. Retail Stores 551 55 Inited States Rubber Total today-Exports 11,398; stock 63 14 64 .418.911 United States Steel . Total for week-Receipts 75.029; ex-S. Steel, pfd. .... orts \$4.566. Utah Copper ..... Tota! for season-Receipts 3,522,451. Vanadium Corp. .... Virginia Caro. Chem. Interior Movement Western Union .... louston-Middling 13.85; receipts 8,-shipments 7,330; sales 3,772; stock W'house Electric .... Invincible Oil ..... Memphis-Middling 14.00; receipts 4,-14; shipments 3,847; sales 1,300; stock Total sales, 646,300. NEW YORK BONDS Augusta-Middling 13.75; receipts a: shipments 2,139; sales 293; stock Louis-Middling 14.00; receipts American Tel. and Tel. cv. 6s ... shipments 1,395; stock 20,892. Atlanta-Middling 13.75. Little Rock-Middling 14.00; receipts 36: shipments 727; sales 825; stock Little Rock-Middling 14.00; receipts Baltimore and Ohio cv. 4%s.... Bethlehem Steel ref. 5s.... Bethlehem Steel ref. 58..... Central of Georgia Con. 58..... Dallas-Middling 14.50; sales 3,026. Montgomery-Middling 13.50. Total today-Receipts 16,558; ship-ments 15.438; stock 996,640. Central Leather 5s .....b Chesapeake and Ohio cv. 5s..... Chicago, B. and Quincy joint 4s Chicago, Mil. and St. P. cv. 14s Chicago, R. I. and Pac. Ry. ref. 4s NEW YORK COTTON City of Paris 6s ..... Colorado and Southern ref. 41/28 (Special to The Star) Denver and Rio Grande con. 4s.. YORK. Jan. 5 .- Dispelling Dominion of Canada 5s (1931) .: shorts' fear of reviving trade onditions and buying by people wait-Erie gen. 4s ..... The development of strength for buy- Illinois Central ref. 4s ..... Int. Mer. Marine 6s ..... he sharp advance in cotton today. Kansas City Southern Liggett and Myers 58 ref. 5s... Liggett and Myers 5s ..... Louisville and Nashville un. 4s.. only coincident, nevertheis the strength of markets synchronzes with publication today of the op-Missouri, Kan. and Texas 1st 4s ance a weekly publication among the

night

closed at

realizing.

Futures

January .. .....

May .....

on to Manchester.

...........

to 105 points.

closing

ments of the Amoskeag Manufacturing company, Manchester, N. H., the largest mills in the country, employing 10.000 hands The revival of the war finance corporation, a government institution, is expected to accomplish much good in the future, as soon as its organization is perfected. Meanwhile numerous private export issue will not be forthcoming. This deeming bonds drawn by lot. corporations, conforming with the does not mean that the interest will be Edge law and having the approval of lost, but it does mean that the bondthe federal reserve board, are being holder will be denied the use of inter-organized; so far with a capital of est due on that date and on every sub-\$125,000,000 and a potential capacity for business in excess of one billion dollars. probable development Another of into possession of cashable coupons. great import to the trade and financial interests is the proposition to refund England's indebtedness to the United States in long time payments. Already the British government owes the United States about \$450,000,000 in interest alone, and if these payments are deferred, trade developments and tend to corporation. Funded debt is small and strengthen and stabilize foreign ex- earnings have been and still are at a the numerous export organizations. old crop are about discounted by the the past points to a prospect of appre- scrutiny of the condition of individual ruling low prices is indicated by mar- ciation on the downward swing of companies ket advancing today in the face of the National Ginners' association es-timated 11,640,000 bales ginned to Jantimated 11,640,000 bales ginned to Jan-uary 1, against 10,000,000 last year, and 10,774,000 year before last, and es-timating the crop at 13,000,000 to 13,-200,000 bales exclusive of linters. The buying today was influenced by favorable advices from Manchester and Liverpool and by the anticipation of a revival in the spot demand as the result of increasing activity of the mills which hold small stocks, particularly as regards south-ern spinners, who hold light stocks. H. AND B. BEER. DRY GOODS MARKET NEW YORK, Jan. 5 .- Yarn dyed colored cottons, particularly staple ginghams and chambrays, were active in the dry goods market here today. Gray goods held steady. Yarns were firmer. Knit goods were priced for spring on a lower basis and new busibegan to come forward. Some ness worsted dress goods of fine construc-681% sold up for spring. NEW YORK LIVESTOCK NEW YORK, Jan. 5.—Cattle, firm; steers 8.00@11.70; bulls 6.50@9.00! cows 2.00@7.75. Calves, steady; common to prime veals 14.00@21.00; culls 10.00@13.00; .00@9.00; yearlings 6.00@7.00. 8.00@9.00.

DAILY COTTON LETTER

401 Southern Bldg.

these bonds. certified check equal in amount to five per cent of the aggregate amount of bid ittle calves 6.00@9.00; barnyard calves Sheep and lambs. firm; sheep (ewes), 3.50@5.50; culls 2.00@3.00; yearlings 7.00@9.00; lambs 10.00@12.50; culls Bonds cannot be sold for less than par and accrued interest. Hogs, stéady; lightweights 11.50; heavy hogs 11.00; pigs 12.00; roughs The right to reject any and all bids reserved. THOS. K. WOODY, JACKSONVILLE NAVAL STORES Dec. 9-16-23-30-Jan. 6. 9142 16434 JACKSONVILLE, Fla., Jan. 5.—Tur-7642 pentine, unchanged; sales none; re-ceipts 80; shipments 66; stock 26,722. 7942 Rosin, unchanged; sales none; re-790; / shipments none; stock ceipts

Holders of fourth liberty loan 4.25 virginias (farmers stock), market quiet: Fancy Jumbo 6c to 7c per per cent bonds should give their atten-lb.; extra prime, 5c per lb.; prime, tion to the exchange of their present 3½c to 4c per lb.; shelling stock, 3c bonds for those which the treasury is now preparing to issue. All the semi- have no funded debt other than the general 5s. annual interest bonds have been paid, and it is necessary for the treasury to

Security and Earnings exchange them for bonds containing a The Duluth 5s are secured by a first coupon for every interest date to maien on 224 miles of road, or at the rate turity. The government cannot effect of \$59.081 a mile, and a second lien on this exchange without the co-operation all other properties owned, subject only proving, lower wages and cheap raw of individual bondholders, since there accumulation of orders have been extensive sales of fourth to the \$1,174,000 mortgage 6s. Proppermitting mills and factories to re- 4.25s during the two years since their erty was carried at \$42,252,000 on Deissuance. Owners of these bonds should cember 31, 1919. Interest on the funddeposit them with their banks, which ed debt was earned 7.79 times last year, 7.76 times in 1918, 9.81 times in 1917, will then turn them in to the federal 12.94 times in 1916, and 8.91 times in reserve banks and receive permanent 1915. The first ten months of 1920 probonds. The New York reserve bank duced net earnings equal to 16 per cent has just informed member banks that it has an advance supply of bonds and of interest charges for the full year. will begin making deliveries on Janu- A sinking fund of approximately \$255,ary 5. If investors do not attend to 000 is provided for the purchase of this matter before the April interest bonds in the market at 105 or less, any date their income, from bonds of this unexpected balance to be used by re-

**Utility Earnings Increasing** Earnings of representative public utility corporations in all parts of the est due on that date and on every subcountry are increasing. Only twentysequent semi-annual interest date until one out of a selected 100 companies he makes the exchange and thus comes failed to show an increase in net revenue during the year covered by their latest earning statements, including, in Duluth, Missabe 5s Well Secured Few investors in the coast cities have a majority of cases, the month of Ocever heard of the Duluth, Missabe & tober. Incidentally, thirteen of the Northern railway. It operates in the twenty-one which reported decreases iron mining section of Minnesota and are either traction companies or conwill make for better is controlled by the United States Steel cerns whose sale of power and light is only an adjunct to the traction business. The prospective investor in pubchange, as well as the operations of rate with which those of few carriers lic utility securities is interested in this display in so far as it indicates the compare favorably. The general mortdemand for cotton goods, the low prices having stimulated buying, 90 93.50 for a current return of 5.85 per of returning prosperity in the utility days delivery, and yarns are stronger. That features in connection with the The record of prices for this issue in basis for actual investment only after

1921, by N. Y. Evening Post, Inc.)

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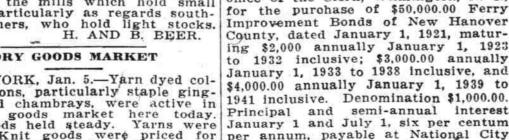
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All bids must be accompanied by a

1918 it was 96.75 to 97.50. Last year's

\$50,000.00

FERRY IMPROVEMENT BONDS

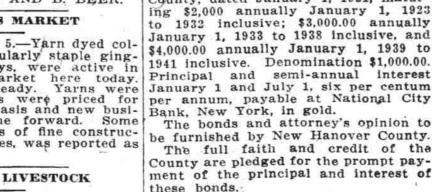
until 10:00 a. m., January 10, 1921, by

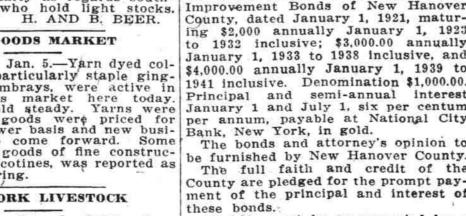
the Board of County Commissioners of

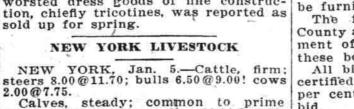
New Hanover County, N. C., at the

office of the Clerk, Wilmington, N. C.,

Sealed proposals will be received







Bonds will be delivered in Wilmington, New York, Chicago, Cincinnati or Toledo, at purchaser's option, on or about January 31, 1921.



Clerk.