Financial and Commercial News and Comment

GRAIN

1.74 1/4

13.10

WILMINGTON MARKETS.

COTTON

PRODUCE MARKET.

RO-IN-Nothing doing.

HARD-Nothing doing.

CORN-\$1.15 to \$1.50.

CAKE TALLOW-5c.

houlders, 30c to 33c. WILMINGTON SPOT-14c,

BEEF-10c., dull.

BEESWAX--50c.

TAR-\$4 and 15c.
VIRGIN-Nothing doing.
YELLOW DIP-Nothing doing.

WILMIGTON SPOT-131/2c .

VEAL--10c to 12 1/2 c, very dull.

1.61 1/2

.73 % .74 %

11:42 12.15

12.47

COTTON

NEW YORK, Jan. 6-The-better feeling encouraged by reports of improvday and 288 points above the low rec-

The market opened barely steady at an advance of 2 to 20 points and ness. reacted to about last night's closing Foreign exchange opened strong, but Por soon cancelled the greater part of yes- Jan. mand, and the market soon turned a Liverpool cotton firm. mand, and the man the Stop orders were discovered by the stop order regulative advance and after their execution the to proceed mainly from speculative market eased off under realizing with quarters, where the short interest in

the realizing but the market became very firm and active during the restrained by pressure against Mexiearly afternoon on bullish southern can Petroleum and rails forfeited part spot advices, favorable goods trade reand encouraging reports from hester and prospects for trade de- w May sold up to 15.40, or 40 p points net higher, with the close sevpoints off from the best under o realizing. Part of the Liverpool buy. p ing here was attributed to the closing w out of the interest of the failed Liver-Futures:

January 16.20 15.70 16.00 Warch 15.44 14.77 15.17

15.17

15.25 Am.

Am.

Am. Linseed

Corn Products

Gulf States Steel ...

International Nickel

International Paper .

Kennecott Copper ...

Copper

Missouri Pacific 2016 1958 New York Central ... 7316 7158 N. Y., N. H. and Hart. 1916 1858

Norfolk and Western 101

Shell Trans. and Trad. 441/2

Sinclair Oil and Ref. . 23%. Sloss-Shef. Steel and I. Southern Pacific . . . 100%.

Texas and Pacific ...

Transcontinental Oil

United Fruit U. S. Food Products .

U. S. Ind. Alcohol ... U. S. Retail Stores ... United States Rubber

United States Steel ...

Utah Copper Vanadium Corp. 35 Virginia Caro. Chem. 38

Total sales, 762,300.

Bethlehem Steel ref. 58

Central of Georgia Con. 5s

Western Union 88
W'house Electric 44

U. S. Steel, pfd..... 109 % 109 % 109 %

NEW YORK BONDS

S. 2s, coupon

Panama 3s, registered

American Tel. and Tel. cv. 6s...

Baltimore and Ohio cv. 41/28....

Chesapeake and Ohio cv. 5s Chicago, B. and Quincy joint 4s Chicago, Mil. and St. P. cv. 4½s. Chicago, R. I. and Pac. Ry. ref. 4s

Denver and Rio Grande con. 4s..

Dominion of Canada 5s (1931)..

Trie gen. 4s

llinois Central ref. 4s

nt. Mer. Marine 6s.....

Cansas City Southern ref. 5s ...

Liggett and Myers 5sb

Missouri, Kan. and Texas 1st 4s..

Missouri Pac. gen. 4s

lew York Central deb. 6s.....

Norfolk and Western cv. 6s....

Pennsylvania gen. 5s

Southern Bell Tel. 5s

Southern Pacific cv. 5s

Southern Railway 5s

Southern Railway gen. 4sb

DRY GOODS MARKET

Union Pacific

Northern Pacific

Okla. Prod. and Ref. .

Pan-Am. Petroleum

Mexican Petroleum

L. and N.

Pure Oil

Reading

Miami

		١	ī	2	١	١	(0	R	ı	L	E	A	NS	CO	TTON
Octob	(C	r		•			٠	•	•	•	•	٠	*	15	.50	14.95
July															.47	
May															.40	14.78
Marcl	i	,												750		14.77

NEW ORLEANS. Jan. 6.—While the cotton market stood at small to moderate advances during the greater part Am. Sumatra Tobacco. of the session today, there were peri-olds of easiness, the most pronounced Am. Woolen of which followed reports of a bank Anaconda Copper finally carried prices nine to 20 points Coca Cola

under the close of yesterday, March Colo. Fuel and Iron . mid-session traders on the Crucible Steel long side became aggressive and more Cuba Cane Sugar ... or less outside buying came in which Erie soon absorbed the supply of floating General Electric p very General Motors points Great Northern, pfd. ontracts. Prices were run up very to level of 43 to 48 higher than the finals of yesterday, where March stood at 14.68. On the close March was at 14.57, much realiz- Inspiration Copper . ing coming from recent buyers in the Int. Mer. Marine, pfd last few minutes of the day. High. Low. Close. 14.56 14.00 14.35 14.35

14.68

14.09

14.23

October 14.58 14.38 14.70 Middle States Oil ...

DAILY COTTON TABLE

Jarch .. .,....

May

Port Movement New Orleans-Middling 14.00; re-ceipts 8.656; exports 358; sales 966; stock 447,169.

Mobile-Middling 13.25; receipts 213; Ray Con. Copper ... Savannah—Middling 15.25; receipts Replogle Steel Rep. Iron and S Charleston—Receipts 236; stock 243.- Royal Dutch, N 2: sales 197; stock 152.590.

(harleston—Receipts 236; stock 243,Wilmington—Middling 13.50; receipts
3: stock 43.609.

Stock 43.609.

Stock 43.609.

Replies Steels ...
Replies Steels 53: stock 43,609.

Texas City—Stock 2,887. Norfolk—Middling 14.50; receipts Sinclair Oil and Ref. .
731: sales 902; stock 83.762.
Baltimore—Stock 3.681.
Southern Pacific . . . Boston-Middling 16.35; receipts 158; Philadelphia — Middling 16.75; receipts 54; stock 5.932. New York—Middling 16.50; stock 27,-

Minor ports-Stock 2,407. Total today-Receipts 20,111; exports Tobacco Products 3.455; stock 1.420,112. Total for week-Receipts 95,140;

Total for season-Receipts 3,542,562; exports 2,500,247.

Interior Movement Houston-Middling 14.00; receipts 9.142; shipments 8,418; sales 5,616; Memphis—Middling 14.00; receipts 973; shipments 1,954; sales 1,650;

Augusta—Middling 14.13; receipts 16%; shipments 1,901; stock 160.317. hipments 1,901; stock 160,317. Willys-Overland . . . 8 6 4 8 Louis—Middling 14.00; receipts Invincible Oil 23 1/2 22 4 23 2.618; shipments 2,948; stock 20,562. Atlanta—Middling 14.00. Little Rock—Middling 14.00; receipts 1.186; shipments 673; sales 379; stock

Dallas—Middling 13.65; sales 7,537.

Montgomery—Middling 13.50; sales 21.

Total today—Receipts 16,387; shipments 15.894; stock 997,133.

CHICAGO GRAIN LETTER

(Furnished by H. G. Latimer, Jr. Correspondent) CHICAGO, Jan. 6 .- Market showed eversal in form with the crowd bearsh; decline built up a large short inerest and the persistent taking of the wheat brought up in the buying orders with a general covering movement. Export trade was reported quiet, re-ceipts small, this being the only bullish factor in the grain; outside influence was the report from Washington that the Fordney tariff emergency tariff would pass.

forn followed wheat on the advance, ith reports of higher cash prices in the markets, the receipts are enlargng: the price of hogs going down, but here appears to be a disposition on part of the big dealers to store

trong feature.

With the market turning opposite general opinion, the probability is short life to the rally and recomshort life to the rally and recommend selling on the advance. CLEMENT CURTIS AND CO.

COTTONSEED OIL

were uncovered on the way up. Closing bids were 50 to 58 points ne

NEW YORK, Jan. 6.—Raw sugar steady; refined demand moderate, unchanged at 7.90@8c for granulated. Coffee, better demand; Rios 7s 61/2 to 82/2: Santos 4s 83/2 to 91/2 active trading also was reported in grand was reported in Rosin, unchanged; sales none; respectively. Rosin, unchanged; 63: Santos 4s 8% to 9%

STOCKS

NEW YORK, Jan. 6 .- Trading on the stock exchange was lively and broad emergency tariff on grain was certain, and price movements were mainly to- led to a quick jump today in the ward substantially higher levels. Sellthe action of the cotton market again the action of the cotton market again to day. Early advances were followed by reactions, but the market firmed up again, reaching the best prices of the movement in the late trading with movement in the late trading at 15.44 or 49 points above the closing quotation of yester-alove the closing quotation of yester-alove the closing and 288 points above the low rec
March selling at 15.44 or 49 points above the low rec
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March selling at 15.44 or 49 points above the low rec
March selling to insure profits caused occasional in the best prices of wheat. Prices closed buoy
March selling to insure profits caused occasional in the best prices of the close, and at 3 to 4½ net higher. Corn fin
Merchants generally are uncertain, in preparing to make their 1920 tax of the close to take the value of contain the corn in preparing to make their 1920 tax of the close to take the value of contain the corn in preparing to make their 1920 tax of the close to take the value of contain the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the corn in preparing to make their 1920 tax of the cor

commodity prices is exerting a more Oats—beneficial effect in many lines of busi-

realizing and southern selling. Liver- terday's surprising advance, especially pool was an active buyer here, how-pool was a distinct pension of an international bank in the May ... of commission house de- British metropolis and the failure of

March selling down to 14.77 and May sterling and francs is said to have up to 14.78 or 14 to 22 points net been unusually extensive. The failure of a small Liverpool cot- during the final hour under leadership on firm and suspension of one of the of crucible steel, general asphalt and andon banks had an unsettling in the rubber group, these and kindred

Bonds, notably convertible rails Liverpool regarding the tone of Man- were active and materially higher, as

well as some of the articularly the Swiss was a good inquiry for f which closed at gainar value, \$18,075,000. Were unchanged on cal	divisions. Told U	on. rties, otal	There most
	High		Sale
Am. Beet Sugar Am. Can Am. Car and Fdry Am. Hide and L., pfd.	47½ 27½ 123¾	46 1/4 26 3/4 121 7/4	47 1/2 27 1/2 123 3/2

92 1/2 91 1/4 92 1/4

30 681/4

6614

34 52½ 15 46¼ 19%

34 ½ 34 65 64 66 % 64 ¼ 23 ½ 23 6 ½ 6 ½

35 53 16

Locomotive

SMALL SPRING CHICKS-35c to 50c, EGGS--Steady, 62 to 65. BUTTER-35c. POTATOES-\$4.00 bag. SWEET POTATOES-\$1 to \$1.25. CABBAGE—\$2.00 to \$3.00 cwt. APPLES—\$6.00 to \$7.00 bbl.

WILMINGTON PEANUT MARKET Reported by J. S. Funchess & Co.) White Spanish, farmers' stock, new crop, primes, per bushel, 30 pounds, \$1.10. North Carolina, zarmers' stock, new crop, primes, per bushel, 28 pounds, virginia Runners, farmers' stock, new crop, primes, per bushel, 22 pounds, 88c. Virginia Jumbos, farmers' stock, new primes, per bushel, 22 pounds,

PETERSBURG PEANUT MARKET (Reported by Rodgers, Plummer and Company, Inc.) stock), veak. 95c per bushel. Virginias (farmers' stock), to 3%c per lb.

DAILY COTTON LETTER

Furnished by H. G. Latimer, Jr., 401 Southern Bldg.

NEW ORLEANS, Jan. 6 .- After rulsuspension in London and a failure in Liverpool. The early rise in values was attributed to Manchester shorts covering, and a further advance in

long periods of idleness. From Maine to the Carolinas and from the manufacturing centers of the west dispatches tell us of a revival in industry that has ushered in the new year. goods there yesterday was active in low prices being attractive to buyers. The failures reported in different parts of the world of late are the result of the recent crisis and while it Southern Railway ... 23½ 22½ 25 Southern Railway, pfd 58½ 58 58½ Std. Oil of N. J., pfd ... 105¾ 105⅓ 105⅓ Studebaker Corp. ... 49¾ 47¼ 49¾ Studebaker Copper ... 8⅓ 8⅓ 47¼ 49¾

discounted. Sentiment is gradually changing at home and abroad, pessimism giving away to a feeling of more confidence, and recent trade and financial difficulties will probably soon be a mem-

ory of the past. For the immediate future there is a likelihood of some unfavorable market developments, such as the probweek, large ginnings January 10. and bearish consumption returns for the month of December, due January 14.

Accordingly, periodical setbacks in counted because of prevailing prices, any depression that may The trade is now paying particular vival of the bullish movement in the

market. Present large stocks in the south are to force a drastic reduction in the acreage at planting time, gradually approaching. When the world is con-vinced of the intention of the south to produce a very small crop this year. the present large surplus will lose its influence as a depressing feature. H. AND B. BEER.

NEW YORK COTTON

Special to The Star) NEW YORK, Jan. 6.—Eastern belt spot advances were favorable today. Demand in the goods market and reopening of a number of Ohio sheet mills received important comment. A 2.29 times bonded debt interest chargegood deal of selling which caused the able to that period. forenoon weakness was supposed to be for the account of covering shorts re-entering the market. When prices firmed up later some of this cotton was recovered. The markets undertone continues good and it is believed trade channels are being revitalized by growing confidence.
ORVIS BROTHERS AND CO.

NEW YORK LIVESTOCK

Hogs, steady at 11.50 fo rlight to medium; heavy 11.00; pigs 12.00; rougs 9.00; stags 6.00@7.00.

higher. Sales 25,300 barrels. Prime crude 6.00, sales; prime summer yellow closed at 8.50 bid for spots; March 8.82; May 9.17 and July 9.49; all bid.

SUGAR AND COFFEE

NEW YORK, Jan. 6.—More business today was coming forward on finished cotton goods. Percales, prints, ging-cotton goods. Percales, prints, ging-cotton goods. Percales, prints, ging-structure in hams and chambrays were active in some of the leading houses. More some of the leading houses. More ceipts 66; shipments 252; stock 26,536, active trading also was reported in Rosin, unchanged; sales none; respectively.

Business Today

Merchant's Problems and Current

merchant. But, with aprices falling 40 per cent of the "lost" customers in most dealers prefer to base returns on retail trading. the prevailing market value. The in-.48 k ternal revenue bureau now has ruled that prevailing market values may be 11.77 losses.

January White Sales SPIRITS OF TURPENTINE-Nothing on. Four of the largest stores launch- about ten days after New Year's day damasks and American-made nainsook for \$85. undergarments are higher this year than a year ago, but the other lines are quoted lower by as much as 60 per EACON-(.i. v.)—nains w, sizes and

Why Stores Lose Trade

HIDES—5c, quii.
WOOL—No market.
HENS—\$1 to \$1.25.
LARGE FALL CHICKS—80c to 90c. brought out by the inquiry are as fol-

Defects of salespeople-Indifference.

Attempts at substitution, 24; errors tactless business policies, 11; bad ar- only 95 million last year.

been to take actual cost as the basis, salespeople. Indifference, over-insistand when prices were on the increase ence or insolence of clerks alone, takthat method was advantageous to the ing the above situation, account for

Aside from the substantial price cuts used. The ruling does not, however, which firms are announcing every day have any bearing on the earlier plea now, many have conceived novel that deductions be allowed from 1919 schemes for accelerating saels. One emtaxes on account of 1920 inventory portant firm, after announcing a "half price" sale, is offering \$5 free every hour, on the hour, to the purchaser whose cash-register receipt shows the January sales of white goods in New number drawn that hour. Another firm. York, which have come to be a tradi- is seeking to accelerate purchases by tion with almost every store, are now a so-called "1 cent sale," running for ed these sales the day after Christmas, The cost of buying a second article is and others are making their offerings made a very small fraction of the cost this week. A comparison of the new of the first, varying from 1 cent to 10 prices with those at the same sale last according as the original article, sells year shows the average to be 24 per for \$1 or \$100. Thus two pairs of 10cent lower. Taking the previously cent laces may be had for 11 cents mentioned four stores as typical, linen while two \$75 overcoats may be had

Movement of Wheat to Market There can be no doubt that much of our wheat has been effectively held from the market the season, and that prices have been sustained accordingly A recent investigation among 197 Only 180 million bushels of wheat had households, to determine why those moved to the primary markets by the households had quit trading at certain holidays here since August 1, against retail stores, offers some practical hints 259 million last year, and the market to store managers. The chief reasons receipts of flour amount to only 5.4 million barrels, against 9.5 millions last year. The movement to foreign ports, on the other hand, once the 47; over-insistence, 16; insolence, 16; wheat has reached our own primary markets and the seaboard, has been very much greater than last year. Our 18; tricky methods, 18; slow deliveries, exports this year have reached 192 17; unnecessary delays in service, 13; million bushels since July 1, against

he Investor Opportunities and Problems

Relative Movement of Bonds At the year-end first and second

grade railroad bonds showed smaller into libertys, since the company is not market net losses than the other two classes obligated to call bonds for redemption of corporation issues entering into the market list of 40 representative bonds used for 7c per striking average prices. The average quiet: Fancy Jumbo 6c to 7c per striking average prices. The average lb.; extra prime, 5c per lb.; prime, price of ten high grade bonds was only 3½c to 4c per lb.; shelling stock, 3c two and two-thirds points lower than two and two-thirds points lower than at the beginning of 1920, and ten second grade railroad issues two and onepoints lower and ten industrials a liting higher this morning the market industrial bonds is plain to any invesdeclined as a result of report of a bank tor who observed the drastic reduction of industrial stock prices. Stocks, reopening throughout the country after ed to much selling by persons or cor-

representing ownership of manufacturing __.porations, reflected business stanation and the uncertain outlook for the resumption of adequate earnings. Bonds of the same corporations, Hundreds of industrial plants are representing their credit, were subjectporations in immediate need of cash. Public utility bonds declined with the rails in 1919 and continued under heavier pressure in 1920 than the latter. In period of 1919. The company and its the case of the utilities there was no subsidiaries operate in the southern New York reports trading in cotton general influence such as the rate in- part of California, serving a territory crease applying to all railroads. The of 1,250,000 population. numerous lines, with yarns firm, the wide disparity between the net decline of industrials and that of rails was in keeping with the change in the fortunes of these two classes of corporais possible for more failures to be re-ported in the near future, such oc- trial enterprises appeared bright, while curances are anticipated but probably a great number of the railroads were paying their way only by virtue of government compensation, with no definite provision yet made for the resumption of private operation. At the end of 1920 the situation with respect to these two classes was reversed.

Atchison 4s Due 1958 Another highly rated security of the Atchison, Topeka and Santa Fe railroad is the Transcontinental Short Line 4 per cent issue due in 1958. Selling at 72 their current return is 5.55 per cent. The yield if held to maturity is 5.85 the market are likely, but as such de- per cent. Of the \$30,000,000 authorized velopments are probably nearly dis-counted because of prevailing low issued and the remainder is reserved issued and the remainder is reserved for future improvements, extensions or acquisitions. The bonds are a direct attention to possible and probable fa- obligation of the Atchison company, vorable developments in the spot de- secured by first direct and collateral partment, as the coming of any de- liens on miles of road, at the rate of importance, long delayed, \$20,495 a mile. The company reserves would likely be the signal for a re- the right to redeem the entire issue at 110, but since 1908, when the loan was brought out, this privilege has not firmly held as holders are determined been exercised on several occasions when refunding could have been accomplished at rates more favorable than those now ruling. The 4s sold as low as 62 and as high as 77.50 in 1920. In the period 1911-1919 their price range was 73.50 to 94.25. Net income of the Atchison system available for interest charges was 4.22 times those charges in 1919. In the period 1911-1918 these charges were earned 2.44 to 4.24 times. Net operating income after rents and taxes (less profits tax) was \$11,654,000 in the first ten months of 1920, or the equivalent of

Exchanging St, Paul-Duluth Bonds The Northern Pacific Railway company made an offer last August to ex- Atlanta change St. Paul-Duluth divisional 4s, Augusta due in 1996, for liberty fourth 4.25 per cent bonds, par for par. On August 14, the date on which the offering became effective, the libertys were selling at 84.80 and the divisional 4s around 76, but the latter immediately advanced to position close to the libertys just as NESW YORK, Jan. 6.—Cattle, no trading. Calves irregular; veals 14.00 bonds always do when stocks into Mobile clear bonds always do when stocks into Mobile clear which they are convertable reach a Most converta calves 7.00@9.00; western calves 11.25 which they are convertable reach a Mentgomery . clear @12.00; Indiana calves 16.00. point where conversion is profitable. New Orleans . clear NEW YORK, Jan. 6.—Cottonseed oil U. K. of G. B. and I. 5½s (1937) Sheep and lambs, steady; sheep and lambs, steady; sheep and active covering of whoses, an from \$8,080,000 to \$2,800,000 on December 1. The railroad is now offering, in Shreveport ... effect, to exchange a 75-year bond St. Louiscloudy yielding 4.85 per cent for a 17-year se- Washington .. clear curity yielding 5.15 per cent and con- Wilmington ... clear taining partial exemption from federal taxes. There is a provision in the railroad mortgage which requires that all NEW YOK, Jan. 6.—Closing prices funds derived from the sale of lands on Liberty bonds; 3½s 92.60; first 4s pledged as additional security under the loan shall be used to purchase 87.00; first 4½s 87.40; second 4½s bonds at not exceeding 105, but invest- Victory 4½s 96.96. goad mortgage which requires that all

ors holding the divisional 4s cannot find in this provision an incentive for holding out against converting their bonds when they are not purchasable in the open market.

Southern California Edison 5s Southern California Edison company general mortgage 5s, due in 1939, are third points lower, whereas ten public selling around 74 for a current return utility issues were five and a half of 6.75 per cent and a yield of 7.60 in tle more than eight points lower. The held to maturity. Outstanding to the reason for the heavier depreciation of amount of \$13,860,000, they are secured by a mortgage on the company's entire property, subject to \$5,139,000 of prior liens. The property was carried at \$85,277,000 in the 1919 balance sheet. Total funded debt, including the general 5s, is \$49,762,000. Net earnings last year were 1.96 times fixed charges, including interest on the funded debt, and in the period 1910-1918 these charges were earned 1.83 to 3.04 times. Net revenue for the eight months ended August 31 was \$4,296,000, compared with \$8,444,000 in the corresponding



U. S. WEATHER BUREAU Wilmington, Jan. 7, 1921.

Meteorological data for the 24 hours ending at 8 p. m. yesterday. Humidity Record

Dry Wet Relative bull bulb numidity temp. temp. per cent 12:19 p. m..... 8:00 p. m..... 47 North Carolina: Fair and warmer Friday; Saturday cloudy, with mild

temperature. Temperature: Maximum 54; minimum 41; mean 48. Rainfall for the day .0; since first

fmonth to date .05. Sun rises 7:19; sun sets 5:18. The Tides

High water. Low water A.M. P.M. A.M. P.M. Wilmington ... 8:40 8:51 3:30 4:01 Masonboro 6:29 6:38 0:12 12:51 6:44 8:53 0:27 1:06 WEATHER BUREAU REPORTS.

Temperature: Precipitation 8 P. M. STATIONS-M. Lowest Last Nig Abilene .. pt. cloudy Asheville clear

LIBERTY BOYDS

Winter Park, Seagate, Wrightsville, Wrightsville Beach and Intermediate Points

Leave	Leave	Leave	Leave	
Wilmington	Wilmington	Beach	Wrightsville	
For	For	For	For	
Wrightsville	Beach	Wilmington	Wilmington	
\$*6:50 A. M. 7:20 A. M. 8:00 A. M. 8:30 A. M. 19:30 A. M. 10:00 A. M. 11:30 A. M. 1:06 P. M. 2:00 P. M. 2:30 P. M. 3:30 P. M. 4:00 P. M. 5:30 P. M. 5:30 P. M. 6:40 P. M. 6:40 P. M. 6:40 P. M. 6:40 P. M. 6:15 P. M. 8:15 P. M. 9:15 P. M. 10:15 P. M.	\$*6:50 A. M. * 7:20 A. M. * 8:30 A. M. * 9:30 A. M. 10:00 A. M. 11:30 A. M. 1:05 P. M. 2:30 P. M. 2:30 P. M. 2:30 P. M. 4:30 P. M. 4:30 P. M. 6:40 P. M. 6:40 P. M. 6:40 P. M. 7:15 P. M. * 8:15 P. M. * 9:15 P. M.	*\$6:00 A. M. 16:35 A. M. \$7:05 A. M. \$7:35 A. M. \$10:15 A. M. 10:45 A. M. 12:15 P. M. 1:45 P. M. 2:45 P. M. 3:45 P. M. 4:15 P. M. 5:15 P. M. 5:15 P. M. 5:15 P. M. 6:25 P. M. 6:25 P. M. 7:25 P. M. 7:55 P. M. 8:30 P. M.	6:10 A. M 6:50 A. M 7:20 A. M 7:50 A. M 8:30 A. M 9:25 A. M 10:25 A. M 10:55 P. M 1:55 P. M 2:55 P. M 8:56 P. M 4:25 P. M 4:25 P. M 6:35 P. M 7:35 P. M 7:35 P. M 7:35 P. M 1:55 P. M	

DAILY EXCEPT SUNDAY, FROM STATION No. 1. *This car connects at Wrightsville on special request to transportation office. Phone No. 2701.

This car will go through to beach on special request to transportation office.

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Freight Depot open daily except Sundays from 1:00 to 3:00 P. M

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: INVESTMENT SECURITIES STOCKS

R. L. HENLEY, President

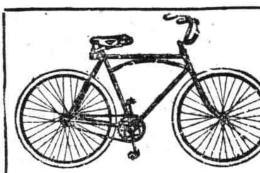
903 Murchison Bank Building-Telephone 290

STOCKS and BONDS COTTON, GRAIN AND PROVISIONS H. G. Latimer, Jr.

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NOT TOO LATE TO PLANT RYE

WE HAVE 100 sacks Rosen Seed Rye. 20 sacks Abruzzi Seed Rye.

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D. L. GORE COMPANY Wilmington, N. C.

DRUGS

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Coal: Cement: Wood

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SUPPLY COMPANY
Sixta (AC Clampbel: Streets

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The Rexall Store

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