Wrightsville For Wilmington

7:50 8:30

9:25 \$10:25

10:55 12:35 1:55 2:55 8:25 8:55 4:25 4:55

Financial and Commercial News and Comment

COTTON

NEW YORK, Jan. 17.—Early declines to 13 points. The market opened un- session of the stock market,

weaken the January position, he were the weaken the January position, he were the weaken the January position, he were the weaken the January position and the weaken the January position and the weaken the we houses were buyers of that delivery up houses were which carried January up the advance which carried January up ing of the reparations committee.

Money quotations were unaltered, all

close was several points off from the est under realizing.
One of the private cables received from Liverpool, said that spots were poor and futures fale but another said the undertone was good although there was considerable cotton for sale at 11 pence. Liverpool was a seller on the early break but offerings from that source were withdrawn after the close abroad, and the afternoon, rally have abroad, and the afternoon, rally here was prompted by the firmness of foreign exchange.

Futures: January	17.92	17.45	
March	16.44	15.88	¥16.84
July			

ORLEANS, Jan. 17 .- Early trading in cotton today brought declines, much liquidation coming from the long side and some little selling for short account appearing because for short account appearing because of poor cables. The decline continued until the middle of the session, but after that there was a complete reversal of the trend, declines were recovered and prices sent 24 to 27 points higher than the close of last week's

then rose to 15.78, finally closing at 15.65. On the close the active months were at net gains or 11 to 20 points. For a while the argument was used that all bullish features in the present situation had been discounted but when reports of a somewhat better demand at the interior spot centers commenced to come in and there were further reports of southern mills starting up full time, the market made ready response. During the early part of the session the contract ring was quiet and the market wore a pronounced holiday look because of the 50th anniversary program to follow the close. In the late trading, trading became active, early short sellers covered and new buying of consequence came in. The activity continued to the close.
Futures:
January
15.52
15.10
15.52
March
15.78
15.17
15.65
May
15.87
15.28
15.74
uly
16.03
16.46
15.95
October
16.00
15.65
16.00

DAILY COTTON TABLE

New Orleans—Middling 15.25; receipts 4.558; sales 2,425; stock 453.692.
Galveston—Middling 15.25; receipts 7.059; exports 13,007; sales 2,144; stock Mobile-Middling 14.50; receipts 304; stock 22,558. Savannah—Middling 16.50; receipts 3,954; stock 160,583. Charleston-Receipts 100; stock 243,-

Wilmington—Middling 14.75; receipts 54; sales 1,475; stock 36.741.

Texas City—Stock 2,988.

Norfolk—Middling 16.25; receipts 1,277; sales 2,381; stock 72,633.

Baltimore—Stock 3,978.
Boston—Middling 17.90; receipts 109; exports 142; stock 12,300.

Philadelphia—Middling 18.30; stock 5962.

New York-Middling 18.05; receipts

202; stock 52,928.

Minor ports—Stock 2,575.

Total today—Receipts 17,957; exports 13,145; stock 1,426,758.

Total for week—Receipts 39,121; exports 32,272. Total for season—Receipts 3,756,926 exports 2,657,789.

Interior Movement Houston-Middling 15.00; receipts 7.909; shipments 5,897; sales 1,783; stock 369,534.

Augusta-Middling 15.38; receipts 610; shipments 700; sales 36; stock 160,-610; shipments 700; sales ov.
348.
St. Louis—Middling 14.50; receipts
1,951; shipments 1,959; stock 20,768.
Atlanta—Middling 15.25.
Little Rock—Middling 14.75; receipts
U. S. 2s. coupon
Little Rock—Middling 14.75; receipts
U. S. 4s, coupon
Am. Smelting and Refining 5s.
789
Am. Tel. and Tel. /cv. 68
961
Am. Tel. and Tel. /cv. 68
962
Atchison gen. 48
79

Total today—Receipts 14,365; ship-ments 12.382; stock 998,823.

STOCKS

NEW YORK, Jan. 17-Variable gains CHICAGO, Jan. 17.-Persistent ex-

session of the stock market.

Local tractions owed their strength to prospects of state legislation providing for higher fares, and the copers developed firmness on rumors of probable merger or consolidation of seemed to be some Wall street pressure or liquidation on the decline which carried the active positions which carried the active positions which carried the active positions about 20 to 35 points net lower late in the morning with January selling at 17.45 and May at 15.88.

Reports that arrivals here on Saturday and today included nearly 18,000 bales of consigned cotton presumably for delivery on contracts, and that 1.000 more bales were on their way included nearly 18,000 more bales were on their way level for delivery on contracts, and that there from New Orleans, failed to weaken the January position. however, and when early sellers attempted ever, and when early sellers attempted ever ever e

seemed uneasy owing to the continued strength of the near position and spot strength of the near position and spot houses were buyers of that delivery on houses were buyers of that delivery on attributed to the forthcoming meet-

the advance which carried January up the advance which spoints of the reto 17.92 or within 8 points of the reto 17.92 or within 8 points of the reto 17.92 or within 8 points of the reparations committee.

Money quotations were unaltered, all the day's call loans being made at 6 per cent with a stiffening of outside per cent with a stiffening of outside quotations. More funds were offered for two and three months at 6½ per cent and interior banks were buyers of the mercantile paper. The demand for mercantile paper. The demand for bonds was irregular, with consequent uncertainty of tone, especially in the foreign divisions, where French issues

NEW	YORK	STOCK, LIS	T
Sto	ck	Highlio	Tree I

-1	BLUCK	ELIMED!	LOW	33.
	Am. Beet Sugar	1401/	458/	46
: 1	Am. Can and Fdry. Am. Hide and Lea. pfd. Am. Int. Corp. Am. Locomotive	975	27	97
4	Am Car and Fdry	124.76	194	194
	Am Hide and Lea ned	15 78	144	124
3	Am Int Corn	401/	22 78	33
ı	Am Locomotiva	2072	90 %	20
П	Am Lineard h	00%	80 72	80
١	Am Smalt and Des	907/	901/	90
1	Am. Smelt. and Refi. Am. Sugar Am. Sumatra Tobacco Am. Tel. and Tel. Am. Woolen Anaconda Copper Atchison A. C. L. Atl., Gulf and W. I. Baldwin Locomotive Baltimore and Ohio Beth. Steel "B" Canadian Pacific	38 %	38 1/4	38
d	Am Sumetre Tehanne	110	92	93
٠	Am Tol and Tol	118	1171/2	118
.	Am. Hel. and Tel	99%	99%	99
	Am. woolen	69%	67%	68
	Anaconda Copper	39 1/4	37%	38
9	Atenison	83	82 %	83
1	A. C. L	851/4	85	85
И	Atl., Gulf and W. I	73	71%	72
ы	Baldwin Locomotive .	921/2	90%	90
9	Baltimore and Ohio .	36 %	35%	36
	Beth. Steel "B"	59%	58	58
1	Canadian Pacific	117%	116%	116
1	Central Leather	38 %	381/2	38
П	Chandler Motors	69	68	68
3	Chesa, and Ohio	60 36	60	60
4	Chi., Mil. and St. P	29 4	2814	29
1	Chi., R. I. and Pac	278	27	27
g	Chino Copper	2234	21 74	21
ч	Coca Cola	2412	2314	24
	Canadian Pacific Central Leather Chandler Motors Chesa, and Ohio Chi., Mil. and St. P Chi., R. I. and Pac Chino Copper Coca Cola Col. Fuel and Iron.b	/6	24.72	2.0
	Corn Products	7014	6974	69
1	Crucible Steel	99	95 3/	96
П	Cube Cone Sugar	993/	2014	22
,	Eria	1414	14 78	14
5	Con Wiestule	105	1993/	107
,	Coneral Motors	15	145	444
ij	Coca Cola Col. Fuel and Iron. b Corn Products Crucible Steel Cuba Cane Sugar Erie Gen. Electric General Motors Great Northern, pfd. Gulf States Steel. b Illinois Central	771/	761/	20
r	Great Northern, pid.	1176	10 72	20
	Gulf States Steel			89
1	Illinois Centralb Inspiration Copper Int. Mer. Marine, pfd. Int. Nickel	35 %	34 1/2	35
	int. Mer. Marine, pid.	50 %	1454	55 15
Й	int, Nickel	10 78	571	58
d	int. Paper	00 %	107	20
	Kennecott Copper	20%	19%	20
•	Int. Mer. Marine, pid. Int. Nickel Int. Paper Kennecott Copper L. and L.	1027	102 /2	102
. 1	Mexican Petroleum	163%	161	162
	Miami Copper	10%	1878	18
1	Mexican Petroleum Miami Copper Middle States Oil Midvale Steel Mo. Pacific N. Y. Central N. Y., N. H. and Hart. Norfolk and Western	13 1/4	211/	10
À	Midvale Steel	101/	31 1/4 19 1/6 72 %	10
i	Mo. Pacine	70 72	79 8	79
١	N. I. Central	993/	91 84	21
	N. I., N. H. and Hart.	1021/	100 74	100
d	Northann Doolfo	84	83 14	23
1	Northern Pacific Okla. Prod. and Refi. Pan-Am. Petroleum	3 3/4	3 3/4	3
1	Pan-Am Petrolaum	764	7536	75
6	Pennsylvania	41%	411/2	
3	Pitts, and W. Va.	35 1/2		35
:	Pure Oil	133/	1314	13
	Panding	13 % 87 %	86 1/4	86
,	Readingb	J. 76	- 15	34
	Rep. Iron and Steel.	70	6814	68
	Royal Dutch, N. Y	681/2 22%	6814	67
	St. L. and San Fran	2256	22%	
	S. A. L	6 %	6 1/2	6
J	S. A. L., pfd	11%	111%	11
•	Shell Trans. and Trad.	44	43	43
1	Sin. Oil and Refl			23
	SS. Steel and Iron	E9	59	52
3	Southern Pacific	98% 23% 59% 108% 52%	96%	97
1	Southern Railway	23 74	23 1/4	23
	Southern Ry., pfd	5914	58 1/2	
;	Standard Oil N. J. pfd.	1085	108	108
- 74	Studebaker Corp	5214	50 1/6	51
C	Tennessee Copper	834	8%	8
	Tares Co	44	43%	44
5	Texas and Pacificb	77	4.33	1 18
	Tobacco Prod	5614	5514	55
1	Tobacco Prod Transcontinental OH.	1014	5514	10
3	Union Pacific	120	119 %	119
	Tinitad Ernit	104	119 1/4 101 1/4 24 1/4	103
٠	TI B Wood Products	25 1/8	2414	24
	U. S. Food Products U. S. Ind. Alcohol	6834	68	68
;	U. S. Retail Stores	68% 57%	55	56
9	IT & Rubber	68	66	67
	TT C Steel	8314	82 %	83
	U. S. Rubber U. S. Steel U. S. Steel, pfd.	109 %	109 %	109
3	Fitah Copper	5614	54	58
;	Utah Copper	39%	38 1/2	38
1	Vanadium Corp Va. Caro, Chem,	36	36	36
		2774	87	87

Atchison gen. 4s Atlantic Coast Line 1st 4s Baltimore and Ohio cv. 4½s Bethlehem Steel ref. 5sb Central of Ga. Consolidated 5s ... NEW YORK COTTON

(Special to The Star)

NEW YORK, Jan. 17.—Cotton undertone good and further immediate advance probable. While Liverpool futures were lower than do today, it is noticeable that spot sales were 6,000 bales. Week-end advices from Manchester reported business in yarns made of American cotton at two pence or the equivelent of four cents perpound advance from recent quotations. More optimistic talk is heard about the financing of cotton shipments to Germany and the general atmosphere is improved, as was noted by the federal reserve ratio for last week. Spot people bought heavily of March contracts today. January continues strong and leads prices, notwithstanding the stock of cotton here increasing.

ORVIS BROS. AND CO.

Bethlehem Steel ref. 5s
Central of Ga. Consolidated 5s
Central Leather 5s
Chis, B. and Q. joint 4s
Chis, NEW YORK LIVESTOCK

NEW YORK, Jan. 17.—Cattle steady; Steers 7.50@10.50; bulls 5.50@8.50; Calves firm; veals 11.00@17.50; Selected lots 18.00; culls 8.00@10.00; Darnyards 5.00@6.50; yearlings 4.00@ U. K. of G. B. and L. 5%s (1927) 3.50@5.50; culls 2.50@3.00; lambs 9.00@ 11.50; Culls 6.00@8.00; general tops

Hogs steady: light

GRAIN

were followed by sharp recoveries in among industrials, builties, and speci- port demand led to a material advance the cotton market here today, March alties, particularly those under profestoday in the value of wheat. Prices selling up from 15.88 to 16.48 and clossional control, and moderate reactions closed strong at 2% to 3% net higher. ing at 16.35. The general market closed in the rails, measured the extent of Corn gained % to 1 cent and oats a very steady at a net advance of 5 today's very dull and inconclusive shade to 1 cent. In provisions the outcome varied from 10 cents decline for the year of 7.90 cents, but an business insurance be put aside again,

doing.

ROSIN—Nothing doing.

TAR—\$3.50 and 15c.

VIRGIN—5c.

YELLOW DIP—4c.

HARD-3c.

COTTON WILMINGTON-SPOT-14.75.

PRODUCE MARKET CORN-\$1.15 to \$1.50, BEEF-10c to 15c. VEAL-15c to 16c. BACON—(N. C.)—Hams 40c; sides and shoulders, 60c to 33c.
CAKE TALLOW—5c. BEESWAX-25c.

EGGS—Steady, 50c to 60c.
BUTTER—35c.
POTATOES—\$4.00 bag.
SWEET POTATOES—\$1 to \$1.25.
CABBAGE—\$2.00 to \$3.00 cwt.
APPLES—\$6.00 to \$7.50 bbl.

North Carolina, sarmers stock, new

crop, primes, per bushel, 28 pounds, 900. Virginia Runners, farmers' stock, Virginia Jumbos, farmers' stock, new crop, primes, per bushel, 22 pounds,

PETERSBURG PEANUT MARKET Reported by Rodgers, Plummer and Company, Inc.) firm, \$1.00 per bushel.
Virginias (farmers stock), market prime, to to be per lb.; shelling stock, 8 %c to 4c.

DAILY COTTON LETTER

(Furnished by H. G. Latimer, Jr., 401 Southern Bldg.) NEW ORLEANS, Jan. 17 .- Values ruled easier this morning owing to realizing at home and abroad by satisfied longs pending further develop-

ments in the immediate future. Possible and probable developments in the near future are such as to not only maintain confidence, but to create

mends the fixing of a definite amount of reparation within Germany's capacity to pay, it will have the immediate effect of reopening American mills and factories and wiping out of unemployment in this country, predicts a further rise in foreign exchange, a corresponding increase in the purchasing power of all nations, and an instantaneous rise in com-

sideration the emergency tariff bill, on which a favorable report was made in Gradually trade and financial condi-tions are improving and likely to con-tinue to grow better in the future. Market closed steady at 11 to 20 points advance over Saturday's close.

DAILY GRAIN LETTER (Furnished by H. G. Latimer, Jr.,

CHICAGO, Jan. 17.—Reports of further buying for European account made a strong market today and the covering operations helped to a good advance in the wheat pit. The news generally was bearish. Purchases of Argentine wheat were reported at 7 cents under our wheat, with tax included. England was said to be buying Indian wheat at 10 cents under this

COTTONSEED OIL

NEW YORK, Jan. 17.—Cottonseed oil was quiet with prices firmer on short a period of cheap money. It would be covering induced by the upturn in lard and light offerings of crude. Closing bids were 13 to 18 points net higher. Sales 4,300 barrels. Prime crude 630 sales; prime summer yellow spot 8.50 sales; prime summer yellow spot 8.50 funds returned when they can be resulted to save the borrower high intercharges the investor will have his funds returned when they can be resulted only on less favorable terms. How Sinking Funds Operate

How Sinking Funds Operate

Birmingham ...clear Boston ... clear Charleston ... clear Charleston ... clear Charleston ... cloudy sales; prime summer yellow spot 8.50 funds returned when they can be reliable terms. How Sinking Funds Operate

Business Today

Sugar Drops Again Refined sugar at wholesale sold as high as 28 cents per pound last April 15 and closed 1920 at the low price

nouncement of a further cut to 7.75 that 35 per cent, be put into good adwas made within the last few days vertising, and the remaining 15 per by one large wholesaler, and several cent into developing salesmanship. influences are always at work upon the market, and often press quotations up or down a point or so. What- plenty of applicants for work today ever may have prompted this new re- who offer their services at new and duction, one need only take account of continually lower wage levels, but the the world's new crop to understand business of taking them on is at a why sugar had to drop. Year-end estimates placed that world's 1920-1921 cants and their offers, however, the sugar crop at 17,086,000 long tons, an employment manager of a large deincrease of no less than 1,775,000 tons partment store in this city has made over last year. Before the new crop up a table of payments which he began coming on heavily, moreover, America's taste for sugar seemed in- ing picks up again. The old wage satiable, and the extraordinarily high scale," he says, "crumbled with conprices attracted large imports. Coun- siderable suddenness. Until fall worktries that had previously imported re- ers were taken on at the high wages fined sugar from the United States, which had prevailed since spring, but indeed, returned it for a handsome during October a surplus of workers profit. Countries which had any avail- appeared who were ready to start able sugar started it toward New York. work at lower wages. Roughly, the New Orleans, or San Francisco. Java decrease in the wage level can be sugar was diverted from European and estimated at 25 per cent from the eastern markets to this country. These old, though no hard and fast line can factors explain in the main why raw be drawn. In some cases where no sugar, duty paid at New York, got change in the personnel of departas high as 23.57 cents per pound on ments is contemplated no reductions May 19 last year, and fell to a low will be made, and in other cases the

What to Do With the Surplus Retail trade during the past five years of rising prices has prospered, and no particular sagacity was required by and large to may aside some (Reported by J. S. Funchess & Co.)

White Spanish, farmers' stock, new crop, primes, per bushel, 30 pounds, watch their accounts profits for poorer days. Difficulties in feurs, positions which are relatively the wholesale trade have already driv- permanent, remain the same. and many retailers are having to watch their accounts closely as retail itional overhead or service. A local associations. ular attention to additional well- special emphasis. building up the selling ability of each

member in the organization, thus increasing the amount of average sales. It is suggested that one-half of the

Merchant's Prob-

lems and Current

Trade Conditions

New Wage Level for Store Workers Reports indicate that there are standstill. Studying these new applibelieves can be adhered to when hir-HIDES—3c.

WOOL—No market.

HENS—\$1 to \$1.25.

LARGE FALL CHICKS—75c to 80c.

SMALL SPRING CHICKS—35c to 50c, ull.

May 19 last year, and fell to a low for the year of 4.63 cents by December 14. Raw sugar now brings 5.58

Cents, against its average of 4.63 cents marked for those who handle apparel for five years before the war. distinguished from house furnishings, furniture, and so on. Floor men, stock clerks, messengers, porters, alteration hands, all will work for lower wages. On the other hand, the wages of elevator starters and delivery chauf-

For Better Retail Credit A 1921 campaign has been planned prices fall and they are compelled to by the Retail Credit Men's National take heavy losses. Dealers who did association, with the particular obset aside a surplus during war days ject of instructing and interesting new crop, primes, per bushel, 22 better now than those who have noth-proper methods of retail credit. This ing to tide them over. Some stores association, which at present has 2,000 with such a surplus and in good po- individual members, is out to show the sition have puzzled over the most eco- retailer why he cannot depend upon nomical use to which this so-called village gossip for information on the "business insurance" can now be in- ability of people to pay. Much of the vested. They fear to buy stocks heav- work of the association is done in the ly as yet, and of course have no need field and in helping to build up the The matter of im Philadelphian advocates giving partic- proved credit is the thing now getting firmer. Fancy Jumbo 6c to 7c per liar attention to additional well-special emphasis.

1b.; extra prime, 5c to 51/2c per lb.; building up the salling shilling shillin Post, Inc.)

This car will go through to beach on special request to transportation office. Daily except Sunday. Saturdays and Sundays only. iSundays only. Leave Ninth and Orange streets \$:00 P. M. Freight Depot open daily except Sundays from 1:00 to 3:00 P. M.

BONDS : INVESTMENT SECURITIES STOCKS

INVESTMENT BANKERS

STATE SECURITIES COMPANY

DAILY EXCEPT SUNDAY, FROM STATION No. 1. *This car connects at Wrightsville on special request to transpor-

SUBURBAN SCHEDULE

TIDE WATER POWER COMPANY
Winter Park, Sengate, Wrightsville, Wrightsville Beach and
Intermediate Points
Effective Thursday, October 7, 1920,

*86:00 A. M.

Leave Wilmington For Beach

-6.6:50 A. M.

7:20 A. M.

\$:30 A. M.
10:00 A. M.
11:30 A. M.
11:30 A. M.
1:05 P. M.
2:30 P. M.
2:30 P. M.
3:30 P. M.
4:30 P. M.
4:30 P. M.
5:30 P. M.
6:10 P. M.
6:10 P. M.
6:10 P. M.
7:15 P. M.
9:15 P. M.

Leave Wilmington

Wrightsville

\$*6:50 A. M.

\$*6:50 A M.
7:20 A M.
\$ 8:00 A M.
8:30 A M.
10:00 A M.
11:30 A M.
1:05 P. M.
2:30 P. M.
2:30 P. M.
3:00 P. M.
4:30 P. M.
6:30 P. M.

R. L. HENLEY, President

903 Murchison Bank Building-Telephone 290

STOCKS and BONDS COTTON, GRAIN AND PROVISIONS H. G. Latimer, Jr.

Member New Orleans Cotton Exchange -Direct private wires to New Orleans, New York, Chicago and all principal points.

Orders golicited for future delivery in Cotton, Grain, Provisions, Cottonseed Oil, Conee and Sugar.

Securities bought and sold for cash, or carried on

conservative margin. Correspondent, H. and B. Been, 401 SOUTHERN BUILDING New Orleans, La.

The Investor Opportunities and Problems

Bethlehem Steel Refunding 5s Bethlehem Steel Company first lien and refunding mortgage 5s, due in and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a pending and likely to materialize during the present week.

The demand for cotton goods in New York, where buyers from all sections of the country are gathering, has been more urgent than generally looked for, resulting in some descriptions being advanced in price, and some grades withdrawn from sale.

Bethlehem Steel Company first lien and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and some grades and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and some grades and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and some grades and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and some grades and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and some grades and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and some grades and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and refunding mortgage 5s, due in 1942, are selling around 81½, giving a current return of 6.13 per cent, or a piece, and refunding m of late Manchester has reported more inquiry from China and Japan, and Germany is making rapid strides in the recovery of her textile industry. Washington advices are that the war finance corporation is prepared to consider applications for loans to finance exports in the same manner that it considered advances prior to the suspension of its activities last May.

A noted economist and financier of New York is quoted as saying that if the reparations commission recommends the fixing of a definite amount of reparation within Germany's ca-

and an instantaneous rise in commodities, including cotton.

The allied supreme council is scheduled to meet and consider the per cent of the outstanding bonds to ing fund. The company is obligated matter in Paris on Wednesday of this be used for the purchase of bonds in the open market at not more than Meanwhile the senate has under con- 105. Any unexpended balance is to be used to redeem bonds called by lot, payment being made at 105. Since these annual funds began to operate in 1913 the bonds have always been obtainable in the market at less than 105. A sinking fund operating in this way serves only-to support the mar-ket. Approximately \$300,000 of the issue will be bought every year, and this kind of support differs from the ordinary buying of interested indi-

ing Indian wheat at 10 cents under this vided that the borrower may eall in a market. The appearance of the southern wheat in the export figures will be the real bearish influence, and in the meantime a backing and filling trading many be expected. Would sooner sell on the advances than buy on the declines. An increase of a million and a The borrower virtually announces quarter of corn is bearish, the market, however, seems slow to break away from the wheat movement.

The Snow animal report confirming our report of a month ago is bearish. our report of a month ago is bearish.

Think the course grains should be persistently sold.

Sold the course grains should be persistently sold. he debtor seels to protect himself Abilene clear 48 | 80 | against the payment of an excessive Asheville ... cloudy rate for money when the development Atlanta clear NEW YORK, Jan. 17.—Cottonseed oil of another business cycle has brought Birmingham ...clear

toption of the debtor. The investor i Bethlehem Steel Company first lien assured that he will have a chance

The period of mill curtailment has been so long and drastic that the buying has exceeded the output by mills, making is possible for the trade to experience a shortage in cotton goods before spring.

Of late Manchester has reported more inquiry from China and Lane.



U. S. WEATHER BURRAU Wilmington, Jan. 18, 1921. Meteorological data for the 24 hours ending at 8 p. m. yesterday.

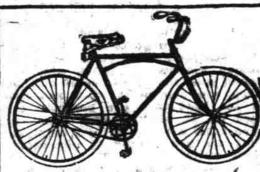
Bulb bulb humidity 8:00 a. m..... 47 12:12 p. m..... 55 8:00 p. m..... 44

Temperature: Maximum 56; minimum 44; mean 50.
Rainfall for the day .00; since first of month to date 1.00.

North Carolina: Fair Tuesday and probably Wednesday; rising tempera-ture Wednesday. Sun rises 7:17; sun sets 5:29.

The Tides High water. Low water
A.M. P.M A.M. P.W
Wilmington ... 4:35 4:56 12:17 12:00
Masonboro ... 1:46 2:05 8:33 8:48
Southport ... 2:01 2:20 8:48 9:03 WEATHER BUREAU REPORTS. Temperature:

STATIONS-



What Do You Think Of Think AN IVER-JOHNSON BICYCLE For Your Boy or Girl! QUEEN CITY CYCLE CO. 209 Market Street TELEPHONE 862

NOT TOO LATE TO PLANT RYE 100 sacks Rosen Seed Rye.

20 sacks Abruzzi Seed Rye. DON'T FAIL TO PLANT OATS 500 sacks Burt Seed Oats. 100 sacks Rust-proof Oats. Bg stock of all kinds of Feeds an

Canned Goods Prices on basis of present costs

D. L. GORE COMPANY Wilmington, N. C.

Your Boy Wants A **CROWN MOTO-BIKE** Cash or Weekly

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