

MARKETS

MARKET REPORT CURTAILED

On account of severe wire trouble, the market reports were curtailed last night. It was only with great difficulty that the briefs before here shown, were obtained by the Star.

ORVIS COTTON LETTER

NEW YORK, Jan. 27.—There was a better tone to cotton today with higher prices for the futures. The morning exchange was steady, but the afternoon strength in the stock market had a tendency to depress the cotton market. The Liverpool market may be expected to advance more rapidly than ours because of the wider differences between here and there.

NEW YORK COTTON

Table with columns: Month, High, Low, Close. Rows for March, May, July, September, October, December.

NEW ORLEANS COTTON

Table with columns: Month, High, Low, Close. Rows for March, May, July, September, October, December.

CHICAGO GRAIN

Table with columns: Wheat, Corn, Pork, Lard. Rows for March, May, July, September, October, December.

WILMINGTON MARKETS

Table with columns: Turpentine, Cotton, Produce Market. Rows for various items and prices.

WILMINGTON PEANUT MARKET

Table with columns: Spanish, Virginia, Fancy Jumbo. Rows for various grades and prices.

COOLIDGE WOULD REMOVE TARIFF FROM POLITICS

ATLANTA, Ga., Jan. 27.—The tariff question must be removed from politics and worked out on an economic and scientific basis, according to Calvin Coolidge, vice-president-elect, here to attend the Southern Tariff Congress.

TOBACCO DRIVE IS ON

Wilson County People Active in Spite of Weather (Special to The Star) WILSON, Jan. 27.—Snow, the first of the season, began falling Wednesday and continued to pepper down all day, but notwithstanding the weather the great drive to get tobacco growers to curtail their crop this year was generally conceded that few if any will refuse to sign up to reduce production.

COUPLE MARRIED QUIETLY AT MRS. VANDERBILT'S HOME

NEW YORK, Jan. 27.—Mrs. Catherine Nelson Vanderbilt, divorced wife of Reginald C. Vanderbilt, and Sydney Jones Colford, Jr., New York and New Jersey club and society man, were married late today in the presence of a few friends in the bride's home here. The ceremony was performed by Supreme Court Justice Henry D. Hotchkiss.

When wind travels at a speed of 90 miles an hour it becomes a hurricane.

Business Today

Merchant's Problems and Current Trade Conditions

Helping Europe to Pay Many securities issued by European governments are in high repute among investors of the allied governments from our own dollar. The best situated countries are not even paying the interest on their loans. The means of payment, chiefly imports, have been steadily dwindling during the last six months, and the so-called 'invisible exports' or services rendered by foreign shipping, insurance companies, and investors, have largely disappeared as a result of the war.

Will Uncle Sam Collect?

Many who recognize the difficulty of Europe's repaying its debt to the United States government are urging that it be cancelled, either wholly or in part. Such persons have taken a variety of forms, and in most cases they appear to be actuated by motives that are not wholly altruistic. It has been urged, for example, that it would be preferable to sponge the claims of the American government against Europe from the United States rather than have our markets flooded with the goods that otherwise must come in payment. One suggestion would limit the cancellation to France, on the ground that this would be a handsome recognition of the services of that country to ours during our War of Independence.

Artificial or Natural Remedies?

The exchange rates are such as almost to compel the dumping of foreign goods here, regardless of how badly they are needed in Europe. A speaker, advocating higher tariff duties before the house ways and means committee, Higher duties, however, by checking imports will tend to increase the abnormality in the exchange situation, thus further encouraging exporters to dump their goods into our market. Under such conditions the higher rates would hurt their own ends. The best corrective for the exchange situation is a more balanced movement of goods to and from this country, and this obviously cannot be brought about by any artificial measures to encourage exports, and at the same time to discourage imports.

Watch the Rail Earnings

If it were possible to accept the Kansas City Southern Railway company earnings statement for December as a fair example of what the other carriers will show for that period, the railroad situation could be viewed more optimistically. Never before was it more important for investors to follow closely the monthly reports and inquire into their meaning. The Kansas City Southern is the first road to make public its December statement. In that month it had net operating income, after ordinary taxes, of \$422,124, compared with \$342,300 in December, 1919. Gross revenues increased \$485,700 to \$2,035,500. The first four months of operation under the new rate schedules resulted in net operating income of \$1,847,200, compared with \$1,390,000 in the corresponding period of 1919, with \$1,917,000 in the whole calendar year 1919, and \$2,782,900 in the year 1918. During the four months of last year gross operating revenue increased \$2,881,300 to \$8,798,700. (Copyright 1921, by New York Evening Post, Inc.)

European News and Views

(Continued From Page Four) factories and cathedrals. We were destroying the mental and spiritual props of the German people at home. We were convincing them that they were beaten, that their sons and husbands and brothers were being sacrificed for nothing.

Oregon Short Line 5s

Oregon Short Line consolidated first mortgage 5s, due in 1945, are selling at current rate of 5.25 per cent or a yield of 5.60 to maturity. This railroad is owned by the Union Pacific Railroad company. The bonds are outstanding in the amount of \$13,000,000 and no more can be issued. Security is a first lien on 352-1/2 miles of road, or at the rate of \$4,923 a mile; and a second and third lien on 1,085 additional miles on which there are prior liens at the rate of \$10,000 a mile. Included in this mileage are some of the most profitable branches of the Union Pacific system. The consolidated first 5s sold as high as 108 1/2 in 1917, and 114 1/2 in 1911. Their lowest price since issuance was 82 in May of last year.

Montana Power Refunding 5s

Montana Power company first and refunding 5 per cent bonds are selling around 86 1/2, at which figure they give a current return of 6.5 per cent or a yield of 6.2 per cent to maturity in 1943. The company earned its funded debt interest 2.38 times in the calendar year 1919 and 2.22 times in the period 1913-1918. During times in the period 1913-1918, during which the first 5s sold as high as 108 1/2 in 1917, and 114 1/2 in 1911. Their lowest price since issuance was 82 in May of last year.

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U. S. WEATHER BUREAU

Wilmington, Jan. 28, 1921.

Meteorological data for the 24 hours ending at 8 p. m. yesterday.

Table with columns: Time, Temp., Humidity, Wind, etc. Rows for 8:00 a.m., 12:12 p.m., 8:00 p.m.

Temperature: Maximum 49; minimum 34; mean 41.

Sun rises 7:12; sun sets 5:28.

The Tides: High water, Low water.

Table with columns: Station, High, Low, etc. Rows for Wilmington, Charlotte, Masonboro, Southport.

WEATHER BUREAU REPORTS

Temperature: Wilmington, Charlotte, Masonboro, Southport.

STATIONS

Table with columns: Station, Weather, High, Low, etc. Rows for Asheville, Atlanta, Augusta, Boston, Charleston, Charlotte, Chicago, Galveston, Jacksonville, Memphis, Mobile, Montgomery, New Orleans, New York, Oklahoma, Pittsburgh, Raleigh, Savannah, Shreveport, St. Louis, Washington, Wilmington.

As a fairly exact science, you only had to show that a thing was absurd, and it went into the waste-basket.

Now it is up to the economists to admit that a want of houses for instance, which coincides with enforced idleness in the building trades, is absurd, economically speaking.

And having admitted that, let them figure out how a nation can lose a million men in the war and still have too many left over.

HEAVY SNOWFALL IN ROBESON COUNTY SECTION WEDNESDAY

LUMBERTON, Jan. 27.—The heaviest snow seen here since the winter of 1917-18 fell yesterday, covering ground several inches. It is not thought that any damage will result from the snow, which the farmers say will add fertility to their lands.

TRINITY DEFEATS CAROLINA

TRINITY COLLEGE, Durham, Jan. 27.—Trinity took the lead in the race for the state championship in college basketball here tonight, defeating Carolina by the score of 25 to 23 in a game which held the spectators in suspense every minute.

TO THE PUBLIC

In view of the fact that I have done quite a great deal of painting for the city, from time to time, and as I did not file a bid for painting the front of the City Hall, I deem it best to state to my personal and business friends that the low bid which was turned down by the City is the one I submitted. I am issuing this statement for the reason that the list of bidders was not published, and some of my personal and business friends may think that I was the low bidder and that my proposal was refused, when the real fact is, I did not have a bid among those presented.

The quality of my work has never been questioned and for that reason I feel that I am following a pardonable and necessary course of business prudence in issuing this statement. Very truly yours, J. E. BURRIS, 1110 S. Third Street, January 27, 1921.

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ANOTHER ARREST IS MADE

IN CARTER MURDER CASE

(Special to The Star) FLORENCE, S. C., Jan. 26.—Jesse Miller, who was named in the warrant sworn out by A. A. Carter, charged with complicity in the alleged murder of John L. Carter near Pamplico December 26, and who disappeared from the county immediately after the killing, was captured by officers of the sheriff's office yesterday in the Pamplico neighborhood and is now in the county jail. Miller is said to have been as far as Savannah, Ga., but returned here, it is claimed, that killed Carter, but all those who have been arrested in connection with the case claim that Carter killed himself with it. Mr. and Mrs. Ben Poston, Tilman Hutchinson and Robert Hyman also named in the warrant, were arrested and have given bond for their appearance before the next term of the criminal court.

IN MEMORIAM

The East Arcadia Presbyterian Sabbath school counts it a privilege to pay a last loving tribute to the memory of our friend and co-worker, Mr. J. B. Love, who passed away at his home on December 22nd, 1920. Mr. Love was the last surviving member of a large family of children born to William James and Liza Sanders Love of Wilmington, and was one of the children of our community who will miss him most.

The Sabbath school passed the following resolutions of respect: Whereas it has pleased God in his all wise providence to remove from our midst our friend, Mr. J. B. Love, be it Resolved: That while we regret his passing, we rejoice in his long life of good cheer and benevolence. Second: That we believe he has passed from death unto life. He that loveth his neighbor that loveth all things, and I will be his God and he shall be my son. Third: That a copy of this Memorial be placed in the records of our Sabbath school; that a copy be sent to his children, and that it be published in the Wilmington paper.

Committee, J. D. BIGFORD, A. A. C. TRUST, East Arcadia, N. C., Jan. 1921.

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