

Financial and Commercial News and Comment

COTTON

NEW YORK, Jan. 31.—The cotton market was very quiet and inactive today... The market closed at 14.00, with the general market closing easy at a net decline of 1/8 to 3/8 points.

NEW ORLEANS COTTON

NEW ORLEANS, Jan. 31.—Selling prices for the cotton market during the greater part of the session today following rumors that the German proposals framed at Paris...

DAILY COTTON TABLE

Table with columns for Port Movement, Interior Movement, and New York Cotton. Lists receipts and exports for various ports and regions.

NEW YORK COTTON

(Special to The Star) NEW YORK, Jan. 31.—Uncertainty over Germany's attitude toward the indemnity and a general European financing, brought selling into the market today...

CHICAGO LIVESTOCK

CHICAGO, Jan. 31.—Cattle—Beef steers yesterday to 25 cents lower; top yearlings 9.50; heavy 9.25; bulk 7.25...

STOCKS

NEW YORK, Jan. 31.—Trading in the stock market today was again very dull and inactive... The market closed at 14.00, with the general market closing easy at a net decline of 1/8 to 3/8 points.

NEW YORK STOCK LIST

Table listing various stocks such as Am. Beet Sugar, Am. Can, Am. Car and Fdry., etc., with their respective prices and changes.

DAILY COTTON TABLE

Table with columns for Port Movement, Interior Movement, and New York Cotton. Lists receipts and exports for various ports and regions.

NEW YORK BONDS

Table listing various bonds such as U. S. 2s, registered, U. S. 2s, coupon, etc., with their respective prices and yields.

GRAIN

CHICAGO, Jan. 31.—Predictions that Germany would refuse the allies' terms led to a sharp setback in wheat prices today in connection with acute weakness at Buenos Aires...

CHICAGO GRAIN LETTER

(Published by H. G. Latimer, Jr., Correspondent) CHICAGO, Jan. 31.—The wheat prices started out on a climbing movement and made a four-cent advance before it was checked by the selling...

WILMINGTON MARKETS

WILMINGTON, N. C., Jan. 31.—Spirits of turpentine—N. D. Tar—\$3.50 and 15c. Virgin—\$4.00. Hard—\$3.00.

WILMINGTON PEANUT MARKET

(Reported by J. S. Litchfield & Co.) White Spanish, farmers' stock, new crop, primes, per bushel, 30 pounds, \$1.00.

DAILY COTTON LETTER

(Published by H. G. Latimer, Jr., Correspondent) NEW ORLEANS, Jan. 31.—The exacting of a heavier reparation and war indemnity by the allies of Germany...

NEW YORK LIVESTOCK

Table listing various livestock such as Steers, Calves, Sheep, etc., with their respective prices and weights.

Business Today

Recovery Already Under Way "The packing industry was one of the first in the country to feel the confidence of the depression..."

Interpreting the December Exports

Details with regard to our December exports, which registered an increase of \$43,000,000 for November...

How to Curb Protection

Representative John Wesley Langley, who receives his mail at Pikeville, Ky., when congress is not in session...

The Investor

Real Estate Mortgage Bonds The development of real estate mortgage bonds in recent years has opened a field of safe and profitable investment...

How the Bonds Are Created

Real estate mortgage bonds are split up into convenient denominations in somewhat the same fashion as corporation bonds are brought into the public's hands...

Concerning Marketability

Real estate mortgage bonds as now issued lack the marketability which qualified bonds possess. But the investor may select an issue of any maturity under ten or 15 years...

SUBURBAN SCHEDULE Table with columns for Leave Wilmington For Wrightsville, Leave Wilmington For Beach, Leave Beach For Wilmington, and Leave Wrightsville For Wilmington. Lists departure and arrival times for various routes.

STATE SECURITIES COMPANY INVESTMENT BANKERS STOCKS : BONDS : INVESTMENT SECURITIES R. L. HENLEY, President 903 Murchison Bank Building—Telephone 290

STOCKS and BONDS COTTON, GRAIN AND PROVISIONS H. G. Latimer, Jr. Member New Orleans Cotton Exchange... 401 SOUTHERN BUILDING PHONE 25

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