

Financial and Commercial News and Comment

COTTON

NEW YORK, Feb. 4.—Contracts for March delivery sold at a new record for the session on the cotton market...

The local market opened barely steady at an advance of 11 points but quickly eased on the lower late cables with May selling off to 13.50...

Notwithstanding the reaction in Liverpool and unfavorable news from the British, the British trade news made a favorable impression in some quarters here...

NEW ORLEANS COTTON

NEW ORLEANS, Feb. 4.—A general advance in the cotton market higher today, prices standing 42 to 48 points up in the local trading...

Better cables than due opened the market at higher levels and the advance was continued by private messages from England stating that the British government had removed excess profit taxes...

DAILY COTTON TABLE

Table with columns for Port Movement, Receipts, and Exports for various cotton grades.

INTERIOR MOVEMENT

Table showing interior movement of cotton, including receipts and shipments for various ports.

NEW YORK COTTON

(Special to The Star) NEW YORK, Feb. 4.—Today's market was a rather quiet affair with prices registering an advance under the influence of short covering...

CHICAGO LIVESTOCK

CHICAGO, Feb. 4.—Beef steers active, fully 26c higher; to heavies 9.35; to mediums 9.30; to light 9.25...

LIBERTY BOND PRICES

NEW YORK, Feb. 4.—Closing prices on Liberty bonds: 3 1/2% \$1.90; first 4% \$1.85; second 4 1/2% \$1.80; third 4 1/2% \$1.75; fourth 4 1/2% \$1.70; Victory 4 1/2% \$1.65.

STOCKS

NEW YORK, Feb. 4.—The stock market resumed its reactionary trend at the outset of today's session, but soon covering and closed with a majority of gains, some of which attained to normal proportions.

Encouragement was felt in industrial circles at the progress reported in the proposed sale of 400,000,000 pounds of copper to Brazil interests.

NEW YORK STOCK LIST

Table listing various stocks such as Am. Beet Sugar, Am. Can, Am. Car and Fdry, etc., with their respective prices.

PETERSBURG PEANUT MARKET

(Reported by J. S. Panchess & Co.) PEANUTS—Common, 12 1/2 to 13 1/2; Fancy, 13 1/2 to 14 1/2.

BRADSTREET'S LOCAL REVIEW

NEW YORK, Feb. 4.—Bradstreet's tomorrow will say: General improvement, but nevertheless sustained, is still the keyword in the distributive branches...

COTTONSEED OIL

NEW YORK, Feb. 4.—Cottonseed oil dropped 14 to 24 points early under cotton house liquidation and local selling...

NEW YORK LIVESTOCK

NEW YORK, Feb. 4.—Cattle, irregular; steers 6.50@8.75; bulls 5.00@6.75; cows 2.25@6.00.

JACKSONVILLE NAVAL STORES

JACKSONVILLE, Fla., Feb. 4.—Turpentine unchanged; sales none; receipts 49; shipments none; stock 176,985.

DRY GOODS MARKET

NEW YORK, Feb. 4.—Cotton goods were quiet with prices softer. Yarns not equal to the goods market.

SUGAR AND COFFEE

NEW YORK, Feb. 4.—Raw sugar firmer; refined unchanged at 6.88 for fine granulated.

SEA ISLAND COTTON

SAVANNAH, Ga., Feb. 4.—Sea Island fancy 42; extra choice 40@42; choice 40; extra fine 38; sales for the day quiet and steady.

WOULD INTEREST BIDDLES

IN DUNN HOTEL PROPERTY (Special to The Star) DUNN, Feb. 4.—An effort is being made to interest the Biddles of Philadelphia in a hotel venture here.

A member of the family, who married a daughter of W. B. Dunn, was here a few days ago in company with Durham and Southern railway officials.

GRAIN

CHICAGO, Feb. 4.—Insertion of higher wheat duties in the emergency tariff bill together with an upturn in export bids helped bring about an advance in the wheat market today.

WILMINGTON MARKETS

SPIRITS OF TURPENTINE—N. D. ROSIN—N. D. TAR—23.50 and 15c. VIRGIN—N. D. YELLOW DIP—N. D. HARD—N. D.

PRODUCE MARKET

CORN—1.15 to 1.16. BEEF—10c to 15c. BACON—(N. C.)—Hams 40c; sides and shoulders, 30c to 33c.

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THE MOVE FOR CROP REDUCTION

Remedies galore have been suggested in order to save the American farmer from the ruinous effects of the present crop glut.

PROPAGANDA FOR PRUNES

Time was when a reference to prunes always provoked smiles, inasmuch as it suggested parsimonious landladies seeking to maintain an even balance between grocers' bills plus overhead on the one hand and the critical requirements of the proletariat on the other.

Business Today

Persistence of "Tight" Money

Business forecasters are finding that the easing of money rates which they had predicted for this month, is very slow in arriving, and this is causing them to modify somewhat their views with regard to a revival of business during the spring months.

RETAILERS TAKING THEIR LEASONS

Retailers all the way from Boston to Seattle are reported to be making heavy cuts in prices in addition to those which they had already made before the holidays.

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Merchant's Problems and Current Trade Conditions

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SUBURBAN SCHEDULE table with columns for Leave Wilmington For Wrightsville and Leave Wrightsville For Wilmington, listing times for various routes.

DAILY EXCEPT SUNDAY, FROM STATION No. 1. This car connects at Wrightsville on special request to transportation office.

Daily except Sunday. Saturdays and Sundays only. Sundays only. Leave Ninth and Orange streets 3:00 P. M. Freight Depot open daily except Sundays from 1:00 to 3:00 P. M.

STATE SECURITIES COMPANY INVESTMENT BANKERS STOCKS : BONDS : INVESTMENT SECURITIES R. L. HENLEY, President 903 Murchison Bank Building—Telephone 290

STOCKS and BONDS COTTON, GRAIN AND PROVISIONS H. G. Lätimer, Jr. Member New Orleans Cotton Exchange Direct private wires to New Orleans, New York, Chicago and all principal points.

SEED POTATOES—ONION SETS We are now booking orders for Irish Cobbler and Red Bliss Seed Potatoes and Red, Yellow and White Onion Sets.

Your Boy Wants A CROWN MOTO-BIKE Cash or Weekly Payments Wilmington Cycle Co. 215 Market Street Phone 526

FOR IMMEDIATE SHIPMENT: Good stock Abruzzi Rye and Rosen Rye. Two cars Burt Seed Oats. Two cars No. 2 White Oats. One car Velvet Best Meal.

W. E. & J. H. TAYLOR FAMILY GROCERIES AND COUNTRY PRODUCE Fruits, Candies, Cigars and Tobacco. Chickens, Eggs, Meats, etc. North Carolina Specialty.

COAL THAT IS ALL COAL TRY US! Becker Coal and Builders' Supply Company Telephone 2321-W Castle, Queen and Surry Streets

CITY ELECTRIC CO. 206 Princess St. Phone 995 APPLIANCES : MEXIDA LAMPS WIRING : SUPPLIES

The Investor

His Present Opportunities and Problems

Securities on a "When Issued" Basis A bond transaction conducted on a "when issued" basis represents an agreement by the seller to deliver a bond or a temporary certificate for a bond when these documents are actually issued.

Securities on a "When Issued" Basis (Continued) Again, when there is the likelihood of a loan being greatly oversubscribed, the actual bonds or certificates are not made until some time after the first offering.

Stock Deals Sometimes Cancelled The full designation of securities traded in on this basis is, "when as, and if issued." It applies to stock as well as to bonds.

Central Pacific Guaranteed 4s Central Pacific Railway Through Shore Line 4s, due in 1954, are guaranteed.



What Do You Think Of This? AN IVER-JOHNSON BICYCLE. Queen City Cycle Co. 209 Market Street Telephone 962

W. Munroe and Company FURNITURE 16 S. Front St. Your Money's Worth Always

Del Monte Stock We have on hand for immediate delivery: Del Monte tomatoes, Del Monte apricots, Del Monte tomato sauce, Del Monte honey, Del Monte catsup, Del Monte Maraschino cherries, Del Monte sweet potatoes, Del Monte peaches, Del Monte Maine corn, Del Monte pineapple, Del Monte sauer kraut, Del Monte Bartlett pears.

Grocers Specialty Co. 17 Market St. Phone No. 65 THE GROCERTERIA BREEDEN 227 MARKET STREET ONE DOOR FROM FRONT