Announcements

CLASSIFIED ADVERTISING

The rate for Classified Adverments, 5-point type, is 25 cents words I cent per word for each Figures count

inscriton. The rate for Classified Advertisements, set in 6-point caps, is 50 cents for 25 words, or less. Additional 2 cents per word for ach insertion. Figures count as

Additional white space 6 cents in aguring the cost of your chick count every word

and figure. Bemittance must accompany order. no advertisements set in type arger than 6-point will be pubn cinssided colubins.

Sub-stations for receiving Classified Ads and Subscriptions are located as follows and will receive such Items not later than 7:30 p. m. for insertion the foi-THE HALL DRUG CO. FIRE

and Castle streets.
THE PAYNE DRUG CO., Seventeenth and Market Streets. THE PAYNE DRUG CO., Fifth and Red Cross streets. SMITH'S PHARMACY, 914 N Fourth street. Morning Stars are for sale a

hese sub-statious. Morning Star

Male and Female Heip Wanted

WANTED-A woman to serve as mother's helper in good home where purse and cook are employed. Salary small, but conditions pleasant, Apply 116 Princess street.

OPPORTUNITY for colored men. Learn be an automobile mechanic and hauffeur. Special low rates now. Cataog free. Richmond Automobile School, 1001 St. John street, Richmond, Va. 2-5-7tc

ANTED-Mother whose husband is room in exchange for a lady's companionship. Address "F. X." care Star.

WANTED-Young lady for general and Ann streets. office work in wholesale house. One with knowledge of bookkeeping and stenography preferred. Apply in own handwriting stating experience. Adress, "Other Assistant," care Star. 1-29-tf

heme, small room, or anywhere; everything furnished; earn \$30 weekly. men-women; experience unnecessary; advertise candy. Send self-ad. dressed, stamped envelope for free par-Candymakers Co., 18th St Philadelphia, Pa.

HOME work; \$30.00 weekly up; experience unnecessary; everything furnished; send self-addressed, stamped envelope for free particulars. Candymakers Co., 18th St., Philadelphia, Pa.

1-6-30

that will keep them guessing. Star teed in perfect condition. Puzzle Co., 211 41st St., Newport News, 1-16-30t*

WANTED-Young man stenographer ductions. to work at Money Point, near Norfolk, Va. Mail application to P. O Box 578, Norfolk, Va.

well to sell the only article of its kind in Wilmington. Live wires only. Apply to P. O. Box 1302. WANTED-Experienced stenographer

WE WILL PAY a few good solicitors

for wholesale hardware business. State experience and give reference. ddress P. O. Drawer 810, Wilmington,

Situations Wanted

WANTED-A position as band saw filer, care Star, Wilmington, N. S.

WANTED-By refined young lady, po sition as assistant bookkeeper or clerical work. Can give good referaces. P. O. Box 1184, City. 2-6-3t'

OUNG MARRIED MAN thoroughly experienced in grocery business deres position at once. Best of referoffer? Address Grocer, care Star. 2-6-2t

WANTED-Position as chauffeur by young capable white driver. Will ensider driving delivery truck. ress "Driver," care Star. 2-6-7t3

FEMALE stenographer-secretary desires to change positions. Educaion. 2 years college work. Box 1, care

For Rent

FOR RENT-2013 Woolcott avenue, 5 ing; very desirable location; \$45.00 per Moore Agency, 205 Tincess St., Telephone 332. 2-6-2t

FOR RENT-Two partly furnished conecting rooms, next to bath, with parate front entrance; all conetilences. Phone 2198-W, any time

2-6-tf ROOMS for rent, with board; steam heat; convenient to bath. Phone 1002-

110 Orange St. FOR RENT-Two unfurnished rooms

light housekeeping. Apply 409 Nunn, phone 612. FOR RENT-Two furnished rooms for light housekeeping, to couple with-

out children. 409 Nunn St., phone 612. WILL RENT two furnished rooms for

light housekeeping. Phone 2312, 510

SMALL GARAGE for rent. Two Blocks Fion Apply "Garage," care Star.

2-4-tf-dh MCELY furnished room with all

borders desired. Phone 1040. 411 Walbut street.

FOR RENT-Large room for rent, modern conveniences, steam heat and

For Rent

FOR RENT-Two furnished rooms for light housekeeping. Phone 2312. 510 South Front street. 2-3-7t4

Real Estate

FOR SALE-On Wrightsville avenue, low , large corner lot; small cash payment; balance six years. O. T. Wal- phone 372-J. A. P. Blanton Wood FLOORS LAID, scraped and finished; lace & Co., 411 Murchison Bank Bldg., Yard. telephone 183. 2-6-2t*

FOR SALE-Large house at 419 North Third street; steam heat, thoroughly modern, garage; on large corner lot. With little expense can be made into several apartments. Small cash payment; balance like rent. O. T. Wallace & Co., 411 Murchison Bank Bldg. telephone 183.

WE HAVE a purchaser for desirable beach lot if same can be had at the right price. O. T. Wallace & Co., 411 ing and everything complete for work,

LESS THAN ONE MILE from the city will turn out three to five M. feet per 642. on the Castle Hayne road, we have a day. Made by Brown-Grier Iron small farm and a five room cottage, Works, Elkin, N. C., especially for barns, etc. The entire property is con- Fordson, but any power is all right. siderably less than \$4,000. Ask us for F. F. Dickson, Council, N. C. 2-6-2t* particulars. Wright's Real Estate and Fire Insurance Agency. 2-1-tf

FOR SALE-That desirable property, No. 1511 South Fourth street, on car line, good location, reasonable price and very attractive terms. Wright's Real Estate and Fire Insurance Agency.

FOR SALE-Lot No. 9 Idlewilde, 70 ft. front Wrightsville road; 200 ft. deep. W. P. Fletcher, Real Estate. 2-6-2t*

2-1-tf

Automobiles For Sale

FOR SALE-One Dodge touring car in perfect condition at a bargain. Apply 713 McRae street Monday.

AUTO painting, topping, tops dressed, upholstering, furniture repairing, wheelwright and blacksmith work. Prices right; work guaranteed. E. G. King, Front and Ann Sts. Phone 2241.

employed during evenings offers FOR SALE-1920 Buick Six 5 passenger, 5 good tires, with bumpers and spot light, and full set of tools. Only 40 per cent down and balance in 10 months. Apply to M. A. King at Front

Miscellaneous For Sale

CONVEYOR MACHINERY-We are prepared to furnish you with coneyor chains, sprockets, pulleys, shaft, sell you your conveyors complete. We Works. Phone 314.

SAVE MONEY

TYPEWWRITERS AND ADDING MACHINES 1

Secondhand and rebuilt typewriters for AGGENTS WANTED-To sell the Star sale at big savings. All makes. Royal. Puzzle; something new in puzzles. Remington, Underwood, L. C. Smith, Sample 15c. Write today. Something Oliver, Hammond, Corona—all guaran-

> Secondhand Burroughs, Dalton and American Adding Machines at big re-

> > See us before buying

WILMINGTON TYPEWRITER & SUPPLY COMPANY 515 Murchison Building 'Phone 2283,

WOOD DELIVERED anywhere in city. PLUMEING and Heating-Have your Sawed and split pine, \$2.50; mixed,

filer. 10 years experience. Best of binders, \$2.50 delivered. Prompt de- For a real bargain call 1038 or write eference. Age 30; married. Address liveries. Chadbourn Bate Co., phone C. R. Caps, 7th and Chestnut, city. 2-3-tf-c

> with good deal of fat lightwood in it. It is going fast at \$10.00 per cord, street. delivered. Single loads \$2.75, delivered. Phone me your order. Irving FOR SALE-At reasonable prices Wood Yard, phone 2344-J.

LOOK at me good; you may never see me again. Nice Singer machine, cases furnished. What have you to \$15.00; New Home, \$10.00. Guaranteed to sew perfectly or your money back. Boulevard, Sunset Park, 3rd houre from 109 South Front street. Phone 1909. 2-1-7t*

> QUALITY AND SERVICE go with our coal and wood. A trial order will convince you of the merits of our fuel. Becker Coal & Builders Supply Co. - 'Phone 2321-W 2-2-7t*

Lost and Found

forms and bath, one block from car LOST-Hamilton wrist watch. Engraved, 'Via" Carolina car, Second street to Market, or on Front to year case, ticket No. 7954, price \$16 50; Princess. Reward. Call phone 2203-J. one Howard, 19-jewel, 25-year case,

son who stole my buggy, harness and price \$33.50; one Hamilton, 21-jewel.

THE COLORED person who took bicycle from the front porch of 215 Finkelstein's, 6 S. Front St. Phone North Twelfth street at 4 a. m. Sunday has been positively identified and 2-3-7t will avoid prosecution by returning HEMSTITCHING and pecoting done 2-7-1t same at once.

LOST-Small black and tan dog answering name "Boy." Notify Mrs. 2-7-1t* A. F. Laupp, city

LOST-Saturday night between Harnett

Miscellaneous For Sale

grapes, shrubs, boxwood, sycamores.

2-7-1t*
etc. E. I. Tinge, Castle Hayne, N. C.
Five Mile Post, Castle Hayne Road.
1-36-7t*
and coon hounds, rabbitproof, good

telephone. Suitable for gentlemen or couple, references. Call 322 South Fifth avenue.

2-7-2t we ever sold any air-dried lumber and called it or said it was as good as kiln-dried. Your flooring and ceiling will dried. Your flooring and ceiling will dried. Your flooring and ceiling will hene 332.

1-2-6-2t bell streets, phone 1555-W.

1-30-7t*

trailers, good grade and no better tree dogs anywhere than they are, 4 years old, male and female. Price \$35 apiece; also a pair of No. 1 rabbit Beagles, male and female, 3 1-2 years old; can't be beat for rabbits. Price for one, \$20; pair for \$35; guarantee dogs to be as never shrink if you get it from McIver pair for \$35; guarantee dogs to be as described. Address R. C. Hubbard, Winston-Salem. N. C., Box 1806. 2-6-5t*

Miscellaneous For Sale

FOR SALE-Two Walker hounds, 3 FOR SALE-Handsome ten piece dinyears old, well trained for foxes and deer. Very fast, Write to Roy Noring, suit; also velour living room suit; all Phoenix, N. C., for information. 2-2-7t* elegant quality and in perfect condi-

WOOD!-Best split dry wood one year, will sell at sacrifice. Will delivered \$3.00, one-fourth to the accept Liberty bonds in payment. Mrs. Carolina Place, a new 6 room bungs- load; good dry pine \$2.75, delivered; mixed hard wood, delivered, \$2.75. Call

> WOOD! WOOD!-For nice pine or oak wood, big loads and quick delivery, call phone 940-J. Williams' Wood Yard.

WOOD mantels and grates. New stock has arrived at reduced prices. J. F. McVey, 224 South Front St. 2-6-2t*

36-inch Simon saw, 60 ft. drive, belt-Murchison Bank Building, telephone for sale reasonable. Bought new last 2-6-2t September and is same as new as has Suitcases at the right prices Charles ers may be materially affected by such cut only 100,000 feet. A good Fordson

> WOOD-More wood and better wood Ask us for prices. We cut and split t. We keep it dry under shed. Call A. S. Kirby, phone 1958-W.

FIRE! FIRE! FIRE!-McIver Lumber Co. set fire to the high prices of lumber and it is still burning. Give us call and help keep the blaze going. We are saving others money, why not you? Phone 1555-W, corner Sixth and Campbell streets.

WOOD, WOOD-Nice cut pine, \$2.75; nic cut oak, \$3.25; good hard wood, \$3.00; dry slab wood, \$2.75. Good loads and 1866-W. McCoy and Son, Wood Supply

> FOR SALE-Three-story store building, with elevator, No. 18 Market St. Apply Meares Harriss, 12 Princess St.

TYPEWRITER REPAIR SERVICE-ALL MAKES Satisfaction guaranteed on any type-

2-1-tf writer repaired. Our service man is familiar with all machines. One trial Cross streets. will convince you that we give the best repair service in town. Wilming- Market streets. ton Typewriter & Supply Company, 515 Murchison Building, Phone 2283. 1-23-30

WE start you in the candy business at hangers, friction and gear drives. Can IT'S NOT WHAT YOU MAKE, but what you save that counts. The Building are agents for the famous Keystone and Loan is the surest way. Get your line of Philadelphia. We sell, buy and shares in our new series, opening Sat- STAR," at the NEAREST "STAR" subrepair machinery. Lingo City Metal urday, February 5. Orton Building and stationas listed above. 2-4-7tc Loan Association, office James &

ADVERTISING IS THE BEST reminder to your neighbor for good service.

THE LETTER SHOP GUARANTEES satisfactory work in MULTIGRAPHING & STENOGRAPHY Letters and postals completed and mailed. 411 Southern Bldg. 'phone 2234.

"HONEY" Bread, as large as the largest; much better than all and only 10c. Save the wrappers and see the shows. Farris Bakery.

BABY carriage for sale; cheap. Apply 506 South Sixth St.

COMPARE "Honey" Bread with others. Weigh it; try it; taste it, and you 2-2-7t go to the Grand and Bijou free. Farris Bakery. 1-18tf

plumbing and heating, both new and \$2.75; oak, \$3. Phone 952-W. Yard repairs, done by reliable workmen. Front street between Wright and Every job done by us is a value, some-Meares. Good loads, prompt deivery, times a bargain. R. R. Benson, phone 2-3-7t 2338.

WOOD FOR SALET-Cut clabs cut HORSE IN GOOD sound condition for stove lengths, \$2.25 delivered; cut sale cheap, also heavy top wagon.

HAVE another carload long leaf pine FOR SALE-Dining room furniture, also two stoves cheap. 312 Chestnut 2-7-1t*

> new Columbia grafonala, records, 22yards new linoleum inlaid, 1 Wicker go-cart, 1 high chair, childs; 2 trunks. steamer; and several other household furnishings. Call No. 6 Northern main gate.

FOR SALE-Fresh milk dows. Davis stables Saturday. Reasonable prices.

WOOD! WOOD! WOOD!-For nice pine or oak wood, big loads and quick delivery, call phone 940-J. Williams' Wood Yard. 2-1-tf

ANOTHER LOT of Unredeemed Watches-One Walthan, 17-jewel, 20-2-7-1t | ticket No. 2636, price \$34.50; one Elgin hunting, 20-year case, 7-jewel, ticket \$50.00 REWARD \$50.00-For the arrest No. 1326, price \$18.50; one Howard 17and conviction of the persons or per- jewel, 25-year case, ticket No. 3482, shaves off my premises the night of 20-year case, adjusted to 5 positions. Feb. 2, 1921. O. T. Stokes, Sloan, N. C. ticket No. 4536, price \$34.50; one Illi-2-7-to nois Bun Special, 21-jewel, 20-year case, adjusted to 6 positions, ticket No. 8246, price \$34.75. Call at Charles

> promptly. Work guaranteed. Price per yard 121-2 cts. Mail orders 80licited. Mrs. J. C. Lewis, third floor, WANTED-To rent, a six, seven or 2-1-7t* Belk-Williams Store.

SUNKIST FRUIT STAND-CORNER FRONT AND DOCK STREETS, OR-TANGERENES, GRAPE-ANGES.

WOOD! WOOD!!-MUST BE SOLD AND MY LINE IS GOING FOR \$2.50 DE indern conveniences, also table AT BARGAIN PRICES Scuppernong LIVERED, OAK, \$3.00 AND IT'S DRY.

trailers, good grade and no better tree

Inventories and Taxes

ing room suit; one ivory bed room tion. On account of leaving city for

prices A card will bring M. L. Brothers, 709 Dawson St. Call phone 1995- frequently emphasized in this column. for loans received by the Edge law tion.

Abe Einstein, 709 Princess St. 2-6-3t*

ers, 27 Princess St. Phone 745. FORDSON TRACTOR saw mill with NO MATTER what the trip-whether vacation, honeymoon or business-see our line of Indestructo and Hartman

> LITTLE JOE Electric Shoe Repairing. aside from the profits of fat years a cel post orders. Phone 203.

R. R. BENSON-Plumbing and Heating Princess street, phone 2338.

DO YOU NEED MONEY? If so, remember that the Equitable Life In-

THE ROAD TO WEALTH is a long one. prompt service. Call phones 1985 and a beginning now. Get your shares any practices. day this week. Orton Building and 2-1-tf Loan Association, Southern Bldg.

REMEMBER THE DATE, Saturday,

Farris Bakery.

STAR SERVICE SUB-STATIONS Payne's Drug Store, Seventeenth and streets. Smith's Drug Store, 911' N. Fourth

- STAR SERVICE -12-24-tf

Bruton, Lumberton, N. C. WOOD-If you haven't bought any of that country and the United States, (Copyright 1921, by New York Evening our oak and ash, try a load. Town and this government will not permit

livered NOTICE-The annual stockholders meeting of the Home Building and Loan Association will be held at the office, 103 Chestnut street, Thursday, February 10, 1921, at 8:00 o'clock. All 1-18tf stockholders requested to be present.

W. P. Fletcher, secretary.

Creek Wood Yard; 1016-J; \$2.90, de-

TO OUR FRIENDS AND CUSTOMERS: We are now located at Front and Grace streets and are giving up-todate service under the some old Front will buy it. Save the wrappers and street's Yarborough Barber Shop. Let us continue our service on you.

> WANTED-To repair, buy and sell, and exchange motors, generators, amatures, transformers. Charlotte Electric Repair Company, Charlotte, N. C. 2-1-4-7-13-16-19-22-25-27-91

CAR FINE NEW YORK HAND PICKED APPLES, AT A. C. L. FREIGHT DEPOT, 50c PER PECK. COME AND GET A PECK, BUSHEL OR BARREL.

MULTIGRAPH CIRCULARS and FACSIMILE LETTERS when properly executed afford most

it Harriss Printing & Adv. Co. WANTED-All men that use a safety razor to know we sharpen any make amount necessary to pay the interest refunding 4 1-2s and 5s, due 2014, yieldsafety razor blades. Every blade hair tested. Work guaranteed. Dou- debtedness and rentals for all leased kee & Puget Sound 4s, due 1949, yieldble edge 4 cents, single edge 3 cents. lines. Mail orders special attention. Coin check or stamps accepted. Mail us your blades. Grisson. Drug Store, Greensboro, N. C. 2-6-13-2t*

INCOME TAX returns. I will be in Wilmington for week beginning February 14th. Any one desirous of consultation or assistance in the corect preparation of tax returns can communicate with me at Wilson, N. C. or phone 180 in Wilmington. Engagements by previous appointment only. Thos. D. Meares, Jr. (Formerly Field Auditor Federal Income Tax Returns.)

INDEPENDANT-Rogers and Styson general contractors. Estimations furnished on any amount of work without obligation on your part. Phone 1756-4 for pre war prices. Independent. 2-7-1

2-7-2tc

Wanted-To Rent

APARTMENT, furnished or unfurnished, in Carolina apartments; either to the period of government control immediately or within next 60 days.

Address X Y Z. WANTED-To rent, two furnished light housekeeping rooms by couple without children. Box 705.

eight-room house in good location by

efined family. Can furnish excellent references. P. O. Box 984. WANTED-Three, four or five rooms

Wanted-Miscellaneous

exchange motors, generators, armatures transformers. Charlotte Electric bond is legal for savings bank in-Repair Co., Charlotte, N. C. 2-1-9tc vestment no longer designates it as a

CITY ELECTRIC CO. 206 Princess St. Phone 995 APPLIANCES : MAZDA LAMPS

WIRING : SUPPLIES

Business Today

lems and Current **Trade Conditions**

Merchant's Prob-

In businesses in which it is necessary bank at New Orleans have been for to have constantly on hand large financing exports of cotton to Ger-2-2-30t YOU are missing a lot of information quantities of raw materials or finished many. by not reading the Literary Digest products substantial book profits can each week. Gordon Bros., news deal- be shown in a period of advancing prices through the enhanced replace- lated in this country to reduce the ment value of these commodities. acreage of cotton this year and of the When prices begin to recede such decrees of the Egyptian government profits may be completely wiped out in a few months. The losses may be tivated in cotton to a third of the towholly on paper, as were the previous Trunks and full line of Handbags and profits, but the interests of stockhold- direct correlation between the volume Finkelstein, Front and Market. Phone fluctuations. Two methods of avoiding such consequences have been em- of money remained constant prices ployed by conservatively managed would rise when crops were small and corporations. One of these is to set fall when they were large. But since 113 1-2 S. Front. All goods sent for sufficient reserve to maintain the in- tuates in the business cycle, the price and returned. Special attention to par- tegrity of the inventories when the lean years come. Another method is o appraise inventories at a constant price level, thus eliminating paper the average value of twelve principal Gas Fitting and Water Heaters, 212 profits and losses from the inflation farm crops for various years . show 2-1-tf and deflation that seem inevitable ac- that there is no correlation between to Worth county to determine whether companiments of modern business, the amount of yield and the value, or not it is safe for Mace Giddens, a The treasury department, however, For example, in 1900 the production negro, to be returned to Georgia to does not permit this method of valu- of these crops was 7 per cent greater stand trial on a charge of the mursurance Society of New York City ation when taxes are computed, main- than in 1896, but the average prices der of Deputy Sheriff W. P. Giddens. has many thousands to lend. Ask us taining that the law requires inven- were 36 per cent higher. This is due to explain the Homo Purchase Plan, tories to be based on either original to the fact that in 1896 prices were at James & James, Inc., phone 163. 1-30-tf cost or present value. In making this their lowest ebb in a cycle of depresinterpretation the treasury officials sion, whereas in 1900 business had have no discretion, but it is being urg- taken an upward swing. For the same ed that the law should be amended so reason, although production was 54 but you get there much faster if you as to encourage rather than prevent per cent greater in 1919 than in 1901. have Building and Loan stock. Make the adoption of such sound business prices were 169 per cent higher. On

New Orleans under the Edge law with duction of acreage may be expedient, February 5th, our new series starts. a capital of \$7,000,000, reports that it but past experience shows that cur-Get your stock any day this week. Or- has already received applications for rent price levels of all commodities is ton Building and Loan Association, of- more than \$17;500,000 in loans to fa- after all the important factor in defice James & James, Inc., Southern Bldg. cilitate exports from southern ports. termining what the farmer is to re-1-80-tf The chief commodities which it is pro- ceive. posed to export through this agency GRAND AND BIJOU free for 20 Honey are cotton, lumber, naval stores and Bread wrappers. Save the wrappers. rice. The bank now has one-fourth 1-18-tf of its authorized capital in hand, or \$1,750,000, and as it may make loans | "so long as the dollar continues to apto ten times this amount, the full preciate in value, it is going to be Fayne's Drug Store, Fifth and Rei quota has already been applied for. harder to pay debts and taxes. A are made by the 1,300 member banks possible, pay off its debts before the the loans for exports can be increas- dollar increases still further in pur-Hali's Drug Store, Fifth and Castle ed. Final authorization from the fed- chasing power. For the same reason eral reserve board for the operation it should be cautious about borrowing of this bank is still pending. The now, as it may have to return dollars board, however, has already approved of greater purchasing power than it Give your STAR ads, subscriptions financing corporation, another Edge and buy your FAVORITE paper, "THE law bank, which is being organized value through a rather prolonged pewith a capital stock of \$100,000,000, riod, it appears to be advisable to Meanwhile the 'war finance corporation, borrow on short maturities. This is revived by congress over the Presi- especially to be recommended while SPECIAL TO LADIES-We accordion director announces that it has receiv- the continuance of the price recession ulait, knife, box and side plait, also ed inquiries with regard to about 25 rates will eventually tend to fall, and flute ruffles and hemstitch. Mail different commodities. This organiza- those who have borrowed on short-

The Edge Law Corporations

the use of public funds to promote The importance of setting aside trading with the enemy. That this refrom book profits in a time of rising striction will greatly hamper whatprices a reserve fund to cover losses ever usefulness the war finance corold floors scraped at attractive from deflation when the business cycle poration may have had is shown by reaches the downward swing has been the fact that most of the applications

Cotton Acrenge and Prices In view of the plans being formulimiting the area of each estate cultal, the question whether there is any of a crop and its price becomes very pertinent. If the purchasing power the purchasing power of money flucof farm products depends on many other factors than volume of production. Figures of production and of the other hand, while the yield of these crops in 1920 was 4.9 per cent greater than in 1919, their average The Federal International Banking prices were 43 per cent less. In view of corporation, recently organized at the large carry-over of cotton a re-

Borrowing During Deflation "From now on," says an economist As additional subscription payments business concern, therefore, should, if the plans for the Foreign Trade received. As there are prospects of the dollar gaining enhanced exchange dent's veto, has made no loans, but its interest rates still remain high. With orders given special attention. J. B. tion may finance no shipments to term obligations will be able-to renew 2-4-16t Germany, for the reason that a tech- or refund their loans at a lower rate nical state of war still exists between than is at present obtainable."

His Present Opportunities and Problems

savings Bank and Private Investments of this road's securities would be For years experienced investors pro- eligible for savings bank investment seeded on the assumption that any except for the amendment referred to, railroad bond good enough to meet the because the company paid no divilegal requirements for savings bank dends on its common stock last year. investiment in this state was, safe Its prior lien 3 1-2s, due in 1925, are enough for private investment. The selling to yield 8.1 per cent; the con-New York banking law laid down a set vertible 4 1-2s, due 1933, to yield 8.8 of rules to which bonds would have to per cent; the refunding 5s, due 1995, conform, and it did so, not of course to yield 7 per cent; the Pittsburgh. for the guidance of private investors Lake Erie & West Virginia 4s, due but for the protection of persons who 1941, to yield 7.2 per cent, and the were willing to take compound inter- 4s, due in 1948, to yield 6.55 per cent. est on their savings and allow their These yields are to maturity. All the bank to do the investing. It was bonds mentioned are legal investments stipulated that a bond was legal for for savings banks. savings bank investment only if the issuing road had met all the matured high-Yielding St. Paul Bonds interest and principal of its funded Chicago, Milwaukee & St. Paul raildebt punctually during the five years way bonds would not be eligible for next preceeding such investment; if, savings banks if it were not for the in addition, the company had paid at suspension of requirements. It is not beneficial results. That's the only kind least 4 per cent dividends regulary paying dividends on either its prewe furnish-just like typewriting. Our and punctually on its outstanding | ferred or common stocks. Yet the folprinting is unsurpassed. Make us prove capital stock in each year of the five- lowing high-yielding bonds are legal year period; and, further, if during investments: Debenture 4s, due 1934, each of those five years gross earn- yielding about 9 per cent; convertible

No Longer a Sure Guide In normal times these regulations But it should be noted that the gengave the savings banks a stable list eral 4s sold on a 4.15 per cent basis of bonds from which to choose. In- and the refunding 4 1-2s on a 4.55 per cidentally, the investor was given a cent basis in 1917. They are both good guide to conservative securities. long-term issues, and something must If a railroad had one poor year in have affected the investment position which it was unable to meet its div- of the refunding 4 1-2s to make them idend requirements or return gross yield 7 per cent, while the general earnings five times the funded debt 4s dropped only to a 5.75 per cent interest requirements, its bonds were basis. not available for savings banks dur- (Copyright, 1921, by N. Y. Evening ing the succeding five years, or until it had gone through five consecutive years without violating any of the equirements. 'It is questionable now whether the old rule of legal investments being good private investments can be followed with safety. The savings banks would have a much reduced list of bonds to choose from today if the old banking law were strictly carried out. But an amendment to the law was passed in 1919 whereby the requirements as to earnings and dividends were suspended as and the two years after expiration of 2-3-4t* control. The theory of this amendment, was that the investment positions of railroad bonds were protected by the government compensation even if earnings did not come up to requirements. In consequence of this amendment the list of bonds in which savings banks many invest contains no joints and muscles. small number of issues yielding in excess of 7 per cent, in some cases as high as 9 per cent, while really DALL GARAGE for rent. Two blocks from postoffice. Immediate posseson. Apply "Garage," care Star.

book containing S. A. L. and A. C. sound railroad issues which actually at the same time makes the use of discrimination more necessary than pills at druggists for 30c. WANTED-To repair, buy, sell and ever before. As far as the individual investor is concerned, the fact that a

> an unusual amount of discrimination. A Few Baltimore & Ohio Issues Some typical examples of how an investor seeking high-grade railroad investments may be deceived if he continues to use savings bank legality as a standard are found in the Baltimore & Ohio railroad's list of bonds. None mate was not been then to the

> safe issue. The public must also use

ings were at least five times the 4.1-2s, due 1932, yielding 8.75 per cent due on the entire coutstanding in- ing 7 per cent, and Chicago, Milwauing 6.65 per cent. The St. Paul system's general morrage - bonds are selling to yield around 5.75 per cent.

Post, Inc.)

The first school in America was established near Boston in 1636. **Stiff Joints**

Sore Muscles Smoothed Out By Hamiln's

Wizard Oli Sofeness and stiffness resulting from unaccustomed use of muscles or too much exercise, such as tennis, baseball, golf, hand-ball, etc., give way quickly to the soothing effect of Hamlin's Wizard Oil. It penetrates fast, drives out the soreness, and limbers up stiff, aching

Hamlin's Wizard Oil is a good dependable preparation to have in the medicine chest for first aid and when the doctor may be far away. It is an absolutely reliable antiseptic application for cuts, burns, bites and stings. Sprains and bruises heal rapidly under its soothing, penetrating qualities. Keep it on hand Generous size bottle 35c.

If you are troubled with constipation or sick headache try Hamlin's Wizard Liver Whips. Just pleasant little pink

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CUT COTTON A THIRD

County Farmers Will Join Reduction Campaign (Special to The Star) MARION, S. C., Feb. 6 .- A motion indorsing the reduction of cotton acreage in Marion county to one-third the land cultivated, was passed at the meeting of the farmers held in the courthouse Saturday morning after

Miss Lois Erwin, of the cotton associ-

ation had made a convincing speech on

the subject and R. J. Blackwell, county

chairman, had strongly urged the ac-

Due to the failure of the cotton reduction pledges to arrive from the Columbia office, the farmers present were not able to sign them at that time, but it was agreed that committees would take around the pledges as soon as they arrived so that the farmers might

sign them. Miss Erwin brought out by the use of statistics prepared by experts on cotton marketing that a large crop of cotton next year would spell financial disaster for the south. She related some of her experiences as a country school teacher and told of the deplorable living conditions and illiteracy often found among the cotton farmers of this state. She attributed this to over-production of cotton.

SENDS "MURDER" COMMITTEE SYLVESTER, Ga., Feb. 6 .- The governor of Indiana will send a committee of three, one of whom is a negro,



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