

Financial and Commercial News and Comment

COTTON

NEW YORK, Feb. 11.—The cotton market was irregular today with prices fluctuating within a range of 10 to 15 points. An early decline to 13.28 points was followed by a rally to 14.06, but that position closed at 13.97 with the general market closing steady with the advance of 3 to 10 points.

STOCKS

NEW YORK, Feb. 11.—Waiving all other adverse or negative factors, the impending double holiday was of itself sufficient to reduce operations in the stock market today to insignificant proportions and trading price changes.

GRAIN

CHICAGO, Feb. 11.—Pre-holiday profit-taking by longs had a good deal to do today with bringing about declines in the wheat market. Closing prices were unsettled at 1/4 to 3/4 net lower.

Business Today

Merchant's Problems and Current Trade Conditions

"Frozen" and "Protective" Credits. The persistence of high money rates is due in considerable measure to the transformation of liquid credit into two other forms, "protective" and "frozen."

War as a Breeder of Panics. Economic historians frequently have cited the fact that periods of actual depression follow great wars, usually after an interval of two or three years.

NEW YORK STOCK LIST table with columns for High, Low, and Close prices for various stocks like Am. Beet Sugar, Am. Car and Dry, etc.

WILMINGTON MARKETS table listing prices for various commodities like Wheat, Corn, and Beans.

PRODUCE MARKET table listing prices for items like Bacon, Cakes, and Eggs.

WILMINGTON PEANUT MARKET table listing prices for various types of peanuts.

Are We Repelling a Good Customer? Canada is one of our best customers. Canadians buy two dollars' worth of goods from us for every dollar's worth that we buy from them.

Another Form of Protection. Still another method of affording protection against foreign goods was suggested to the house ways and means committee this week by manufacturers of milliners' goods.

NEW ORLEANS COTTON

NEW ORLEANS, Feb. 11.—Small advances persisted during the greater part of the session in cotton today, moderate buying being stimulated by reports of better feeling in the spot department locally and at some points in the interior.

NEW YORK STOCK LIST

NEW YORK STOCK LIST table with columns for High, Low, and Close prices for various stocks like Am. Beet Sugar, Am. Car and Dry, etc.

PETERSBURG PEANUT MARKET

(Reported by Rodgers, Plummer and Company, Inc.) SPANISH (Farmer's Stock) market weak, 90c to 95c per bushel.

DUN'S WEEKLY REVIEW. NEW YORK, Feb. 11.—Dun's tomorrow will say "The irregularities which still characterize the business situation are a natural accompaniment of the process of economic readjustment."

Scaling Down Margins of Safety. The great aggregate of new financing that has been done since last fall has an interest for the investor aside from the fact that it has played an important part in the market for an indicator of the worth of money.

DAILY COTTON LETTER

(Published by H. G. Latimer, Jr., 401 Southern Bldg.) NEW ORLEANS, Feb. 11.—No important developments having occurred overnight or recently, market continues to rule in a steady manner.

CHICAGO LIVESTOCK

CHICAGO, Feb. 11.—Cattle: Beef steers and stock steers; top steers 8.50; bulk beef steers 7.50 to 8.75; quality plain; bulk butcher cows and heifers 5.00 to 6.50; bulk canners and cullers 2.75 to 4.75.

LIBERTY BOND PRICES

NEW YORK, Feb. 11.—Liberty bonds closed: 3 1/2% 91.24; first 4% 87.30; second 86.30; first 4 1/2% 87.10; second 86.54; third 90.02; fourth 87.00; Victory 4 1/2% 97.24; Victory 5 1/2% 97.18.

DAILY COTTON TABLE

DAILY COTTON TABLE table listing prices for various cotton grades like New Orleans-Middling, Little Rock-Middling, etc.

HUNTER-ROUSE WEDDING

Popular Couple Wedded at New Bern. NEW BERN, Feb. 11.—At 8:50 this morning Miss Beatrice R. Hunter, of Rich Square, became the bride of W. B. Rouse, of New Bern.

NEW YORK BONDS

U. S. 2s, registered 99 1/2; U. S. 2s, coupon 99 1/2; U. S. 4s, registered 103 1/2; U. S. 4s, coupon 103 1/2; Panama 3s, registered 77 1/2; Panama 3s, coupon 77 1/2.

INTERIOR MOVEMENT

Houston-Middling 12.80; receipts 6,218; shipments 6,892; sales 4,815; stock 58,884. Memphis-Middling 14.00; receipts 2,923; shipments 2,719; sales 2,150; stock 350,098.

JACKSONVILLE NAVAL STORES

JACKSONVILLE, Fla., Feb. 11.—Turpentine unchanged; sales none; receipts 105; shipments none; stock 26,632. Rosin unchanged; sales none; receipts 585; shipments none; stock 130,847.

NEW YORK COFFEE

NEW YORK, Feb. 11.—Raw sugar refined in active demand at 7 1/2. Spot coffee quiet. Rio 7s 6 1/2 @ 7 1/2; Santos 4s 9 1/2 @ 10 1/4.

WILMINGTON NAVAL STORES

WILMINGTON, N. C., Feb. 11.—Turpentine unchanged; sales none; receipts 105; shipments none; stock 26,632. Rosin unchanged; sales none; receipts 585; shipments none; stock 130,847.

Why Debts Are Enlarged

On the subject of debt increase, it is the purpose of the advertiser to introduce to the investor a new bond issue. The investor should view in one light a debt increase designed to put the company in a position to increase its earning capacity.

COTTON SEED OIL

NEW YORK, Feb. 11.—Cotton seed oil was active and higher on good buying by commission houses and short covering ahead of the holiday. Outside long oil came on the market on the advance but offerings were well covered.

SUBURBAN SCHEDULE table listing departure and arrival times for various routes like Winter Park, Seagate, Wrightsville Beach, etc.

STATE SECURITIES COMPANY INVESTMENT BANKERS. STOCKS : BONDS : INVESTMENT SECURITIES. R. L. HENLEY, President. 903 Murchison Bank Building—Telephone 290.

STOCKS and BONDS COTTON, GRAIN AND PROVISIONS. H. G. Latimer, Jr. Member New Orleans Cotton Exchange. Direct private wires to New Orleans, New York, Chicago.

New Arrivals. Washington Butter Beans, Paris Succotash, Tomato Herring, Kipperd Herring, Del Monte Beets, Del Monte Pimientos, Southport Shrimp.

Your Boy Wants a CROWN MOTO-BIKE. Cash or Weekly Payments. Wilmington Cycle Co. 215 Market Street Phone 526.

ARRIVED TODAY. 1 Car Irish Cobler Potatoes. 300 Rolls Woven Wire Fenced, 25 to 32 inches. 200 Cols 4-Point Barbed Hog Wire.

A Coal That Exceeds Pennsylvania Anthracite in value. Other soft coal of equal quality. Try us. Phone 2321-W. Becker Coal and Builders' Supply Company.

W. L. DOUGLAS I. & M. L. Hurwitz & Co. W. L. DOUGLAS. THE GROCERIES. 12 MARKET STREET. ONE DOOR FROM FRONT.

CHAMBERLAIN'S COUGH REMEDY. FOR THE RELIEF OF Coughs, Colds, CROUP. WHOOPING COUGH, HOARSENESS, BRONCHITIS. THIS REMEDY CONTAINS NO NARCOTIC. Manufactured by Chamberlain Medicine Co. Des Moines, Iowa, U. S. A. PRICE, THIRTY-FIVE CENTS.