Business Today

Merchant's Problems and Current

devise new ways to spend it."

The Fight on "Futures" farm products while they are in the rid of the rats. hands of the growers and later force the price up when the commodities are in the hands of the speculators. Farmers believe that in this way they are rithout short selling the hedging operations by millers would be impossitile, and the milling business would be-

The Value of Hedging When a miller buys wheat to be

come highly speculative.

Business advocating some of the new sold. In such a case his entire earnforms of federal taxation, such as the ings from operating the mill may be SALES-BOARD SALESMEN—Sideline forms of leading the make the mis- wiped out. To avoid this disaster the or regular. Five-cent assortments sales tax, should take as complete miller insures his business by hedg- on new plan to country stores. Good take of regarding of the treasury exchange a substitutes for other taxes," said a ing; that is, he "sells short" on the salesmen make \$50.00 a day. Unresubstitutes for other takes, said a substitutes for other high official of the treasury exchange a quantity of wheat about department yesterday. "At best the equal to his purchases of spot wheat. Outfit, Empire Mfg. Co., Norfolk, Va. department the price then falls he makes a profit ments to other and more certain forms on his short transaction, but loses from ments to other. The excess profits tax is the resulting drop in the price of flour. going to be discarded anyhow, whether On the other hand, if the price of not we adopt any new methods of wheat advances he loses on the short if, however, the advocates sale, but makes a profit from the ena sale tax think that it is going to suing rise in the price of flour. In bring relief from the troubles of mak- either case what he loses on one side fing out their income tax returns, they is cancelled by what he gains on the general office work. Best references. are doomed to disappointment. So long other. This insures him against loss Address "Efficient," care Star. 2-14-11* as we have a \$4,000,000,000 budget we from price fluctuations and enables are going to have many kinds of taxes him to run his business on a closer and the income tax is going to occupy margin of profits than would be posone of the chief places in the revenue sible if he were subjected to loss from I am rather inclined to be- upheavals in the market. The miller here that this strenuous search for who refuses to hedge, alleging that new forms of taxation is not going to he is no "gambler," is in the same class prove conducive to economy. If we with the man who refuses to take out show members of Congress new ways fire or life insurance. By making posto get money, they are only too likely sible these hedging transactions the exchanges render a highly important POSITION WANTED—By first class economic service. That abuses have union metion picture operator. Eight grown up along with the legitimate The grain and cotton exchanges and desirable functions is undoubtedly have never been popular among the true but to eliminate these by a pro-There is a deep-seated be- hibitive tax on future transactions, as lief that these agencies set forces in is being advocated in some quarters, motion which depress the price of would be like burning the barn to get

Ocean Freight Rates and Prices The steady decline in ocean freight rates is likely to have rather farcaught between the upper and nether reaching effects on the prices of some millstones. A rapid drop in the prices staple commodities in this country. of farm products always tends to in- For example, since the end of last year crease the hostility of the agricultural the rate on sugar from Cuba has de. WANTED-Double barrel hammerless communities to the exchanges and this clined from 38 1-2 cents to 16 cents has reently been manifested by a per 100 pounds, and further reducsheaf of bills aimed at "future" trad- tions are expected, owing to the 713 Grace St., any night between 7 and \$2.50 quarter or \$10.00 the cord, de- NO MATTER what the trip-whether ing, which have been thrown into the meagre cargoes offering from West 8 o'clock. legislative hopper at Washington. Indian ports and the active competi- WANTED-All kinds of waste mate-Short selling is regarded with par- tion among shipping companies. The ticular disfavor, inasmuch as it is be- lower ocean rates are expected to be Southern Junk Co., Front and Wright, leved to be an artificial device for reflected in the price of sugar, as well phone 1669. forcing down prices. Nevertheless, as of other imported commodities. In tendency to stimulate imports. Such things will naturally lead to a fur- grade and price. P. O. Box 1242. ther shrinking in inventory values where large stocks have been accumulated. The wisdom in the advice given to holders of large stocks to ground into flour and the price of liquidate early in the period of defla- FOR RENT-Two fire proof garages, anot wheat declines thereafter he faces tion thus gets further confirmation. heavy loss, as the price he receives (Copyright, 1921, by N. Y. Evening

His Present nvestor Opportunities and Problems

Where Reading Securities Stand 177 per cent., and the second stands and closed 1920 at 71. only 3.70 per cent. The second handicap to the purchase of these stocks for investment is the uncertainty as to whether they will remain outstanding after the segregation plan now being formulated has been carried out. No one can claim that he is investing when in a period of 6 to 6% per cent yields on the best preferred stocks, he purchases a stock yielding less than 4 per cent and likely to be retired within the course of a few months at less than the present mar-

May Be Retired at \$50

By comparing Reading preferreds with other railroad preferred stocks of the highest types, it is possible to arrive at the price they would command if considered as a straight longterm investment proposition. Union around 67 for a return of 6 per cent. Pacific 4 per cent preferred is selling The Readings, being of the same interest rate but of \$50 par value, would sell around \$331/2 to be on a parity with Union. There are three possible methods of dealing with the preferred stocks in the Reading dissolution. The company may retire both issues at \$50 a share; it may make them share in pro rata distribution of assets with he common stock, or it may convert the second preferred half into common and half into first preferred. The 'east favorable settlement would be outright retirement. Therefore the smallest value that can be placed on the stocks is \$50, and the differences between that figure and the present market prices measure the extent to which purchasers are willing to speculate on one of he other two forms of settlement being chosen by the company. Bonds of small coupon rate sell at small curent returns when maturity is close, but there is always enough of a discount from the redemption price to give a yield conforming to the ruling kind of discount could be made to apply to Reading preferred stocks if t were known that they would be redeemed at a certain time and at a

Colorado and Southern Earnings The Colorado and Southern is one of the smaller roads which began to as the new rate schedules went into The improvement extended throughout the four months for which ictual figures are obtainable. Sepember, October, November and De-Net operating income after tents for these months aggregated \$3,-263,212 compared with \$1.584,429 for he corresponding months of 1919. Like great many roads, Colorado and rating income owing to the fact that | Va. August it made a big payment to over the wage increase which a lib- WE WILL PAY a few good solicitors months, however, will bring the average up high enough to cover fixed harges without counting government GOOD opening for live life insurance 2.26 times. Colorado and Southern's total funded debt is \$61,128,000. Road and equipment were given a CLERKS (men, women) over 17, for Value of \$111,186,000 at the end of

Refunding and Extension 41/2 and (former civil service Washington, Colorado and Southern's refunding D. C. 2-11-4t and extension mortgage 41/2s, due in D. C. 1985, of which \$28,979,900 are outstand-

| subject to the \$19,402,000 4s of 1929, Reading company preferred stocks which are outstanding at the rate of annot now be considered as strictly \$19,811 per mile. They are a first lien investment issues for two reasons. In upon railroad securities owned having the first place, they are selling, as a a par value of \$25,109,151. Coupon three gentlemen. Residence 214 Red result of speculative motives, at pro- bonds are obtainable in \$100 and \$1,000 hibitive prices. Both are of \$50 par denominations and are convertible The first preferred is selling each into the other. Prices have FOR RENT-Two large unfurnished around 53, giving a return of only ranged from 98% to 66% since 1911,

around 54, and thus gives a return of | (Copyright, 1921, by N. Y. Evening-Post, Inc.)

CLASSIFIED ADVERTISING The rate for Classified Advertisements, 6-point type is 25 cents

for 25 words or less. Additional words 1 cent per word for each Figures count as The rate for Classified Adver-

tisements, set in 6-point caps, is 50 cents for 25 words, or less. Additional 2 cents per word for each insertion. Figures count as Additional white space 6 cents

per line. In figuring the cost of your advertisement count every word Remittances must accompany

No advertisements set in type larger than 6-point will be published in classified columns. Sub - stations for receiving Classified Ads and Subscriptions are located as follows and will receive such items not later than 7:30 p. m. for insertion the fol-lowing day: THE HALL DRUG CO., Fifth

THE PAYNE DRUG CO., Seventeenth and Market streets. THE PAYNE DRUG CO., Fifth and Red Cross streets. SMITH'S PHARMACY, 914 N. Fourth street. Morning Stars are for sale at these sub-stations.

and Castle streets.

Morning Star

WILMINGTON, N. C.

rate for short-term loans. The same Male and Female Help Wanted

FOUR SALESMEN WANTED-If you have a car and want to make money selling a nationally advertised article through live dealer in Hoke county, STOLEN from Third and Market, Ford see B. F. Wyly, Jr., Commercial Hotel, Baeford, Friday, February 18th.

reflect greater earning power as soon NIGHT WATCHMAN wanted. Wilmington Compress and Warehouse Co.

GOOD salary paid for good cook. Only

two in family. Write P. O. Box 634, 2-14-1t*

AGGENTS WANTED-To sell the Star Puzzle; something new in puzzles: Sample 15c. Write today. Something outhern came through the first eight that will keep them guessing. Star months of 1920 with reduced net op- Puzzle Co., 211 41st St., Newport News, 1-16-30t*

retroactive to May 1. The last four kind in Wilmington. Live wires only.

was carned 1.84 times in 1919 and in Opportunity of life time to right the period 1911-1918 it was earned 1.19 party. Address Box 600 care Star.

> perience unnecessary. For free par- Wood Yard. 2-1-tf FOR SALE-1920 Buick Six 5 passenticulars of examination, write J. Leon-

ing, give a current return of 6.2 per WANTED—Large Casualty Company 611. with established reputation wants with established reputation wants with established reputation and all LUMBER, all kinds. HARDWOOD these bonds or research quotation of 78. district manager at Wilmington and all LUMBER, all kinds.

Male and Female Help Wanted

WANTED-All men that use a safety TYPEWRITER REPAIR SERVICErazor to know we sharpen any make

Situations Wanted

EXPERIENCED young lady bookkeeper desires position. Can also do stenographic work. Experienced in

POSITION WANTED-By first class ers' Supply Co. union motion picture operator. 2-13-2t*

WANTED-Position by young married man, as shipping clerk, time keeper or bookkeeper. Three years' experience. Can give the best of references. Answer A. R. care Star.

union motion picture operator. Eight years' experience in best houses. Can handle any equipment and furnish best references. Can go anywhere immediately. "Projectionist," care Star.

EXPERIENCED stenographer and file clerk wants position. Can give references. Address 13 North Sixth St Phone 598-J.

Wanted-Miscellaneous

bargain for cash. See W. D. Burns at rials, junk; automobiles a specialty

some cases they may even have a WANTED to purchase 10,000 common brick. Must be cheap for cash. State

For Rent

9x18 at 504 N. Fourth St. Apply I Miller, 719 N. Fourth St.

FOR RENT-Two connecting rooms with pantry. Furnished with all modern conveniences. Suitable for man and wife. Apply 611 Queen street. Phone 2130-W.

FOR RENT-Furnished apartment to couple without children, nice bed. room, use of kitchen, dining and living rooms jointly. "Apartment," care The 2-12-3t*

FOR RENT-One double bed room. large room with open grate and closet, opposite bath; suitable for two or Cross, phone 1957.

rooms, excellent condition, to party without children. Apply 409 Nan St.

FOR RENT-One nicely furnished room, excellent for railroad employe. poly 406 Brunswick St. Phone 1650-J. 2-11-7t-dh

FOR RENT-Two furnished rooms for housekeeping, 510 South Front street. Phone 2312.

FOR RENT-Two connecting rooms with pantry. Furnished with all modern conveniences. Suitable for man and wife. Apply 611 Queen street. Phone 2130-W. 2-12-3t*

FOR RENT-Furnished room, with all modern conveniences. Suitable for one or two. Close in. Phone 1175-J.

FOR RENT-Three unfurnished rooms suitable for housekeeping, without fice. See me at once. J. Bellamy Smith, Denver, Colo. gas or electricity. Apply 710 Walnut

COTTAGE for rent; reasonable; central location. Furniture for sale. Particulars. M. C. Darby, real estate, Princess St. NICELY furnished rooms, steam heat,

hot and cold water; will serve meals. Phone 1002-W, 110 Orange. FOR RENT-Furnished apartment to couple without children; nice bedroom, use of kitchen, dining and living rooms. Very convenient to down town

section. Address Private, care Star. FOR RENT-Two front rooms furnished for light housekeeping; lights and water furnished. Also as if necessary; fine location. Call at 810 Prin-

cess St., phone 2049-J. 2-14-1t* FOR SALE-Household furniture;

cheap. Apply 321 Chestnut St. SURRY and harness for sale. Bargain for quick buyers. For information

roadster, front spring broken, lower

windshield broken, tires left rear Miscellaneous For Sale

PIANO for sale cheap. Apply 312 Chestnut St. 2-14-2t

T. Sidbury, Sloop Point, N. C. 2-8_7t* MR. DICTATOR

BARRED Plymouth mock eggs \$2 per

A special representative of the Edison cley street, Brooklyn.

Company is with us this week giving expeht demonstrations of

"Built by Edison for Better Letters" 2-3-tf A 'phone call will bring him to you. Wheelwright and blacksmith work.

2-3-tf A 'phone call will bring him to you. Prices right; work guaranteed. E. G. always rented, a good buy and can WILMINGTON TYPEWRITER & SUPPLY COMPANY 515 Murchison Bldg.

liveries. Chadbourn Bate Co., phone and Ann streets. 2-3-tf-c

These bends are suitable for investors beeking a good return with reasonable and write accident and health insurble security but who do not require giltings security. They are a second lien the total 978.6 miles of road owned, Chattanooga, Tenn.

district manager at Wilmington and all kinds. HARDWOOD FLOORING, oak and maple. SLATE roofing, all colors. Twenty years lumber confing, all colors. Twenty years lumber experience at your command. C. F. Howell Lumber Co., Wilmington, N. C. Howell Lumber Co., Wilmington, N. C. Box 699. Phone 1500.

LUMBER, all kinds. HARDWOOD FLOORING, oak and maple. SLATE roofing, all colors. Twenty years lumber experience at your command. C. F. Howell Lumber Co., Wilmington, N. C. Howell Lumber Co., Wilmington, N. C. Box 699. Phone 1500.

LUMBER, all kinds. HARDWOOD Kelly and maple. SLATE roofing, all colors. Twenty years lumber confing, all colors. Twenty years lumber confing and write accident and health insurbations and write accident and health insurbations. Howell Lumber confing a lumber confing and write accident and health insurbations and write accident and health insurbations and write accident and health insurbations. Howell Lumber confing a lumber c

Miscellaneous For Sale

ALL MAKES safety razor blades. Every blade Satisfaction guaranteed on any typehair tested. Work guaranteed Double writer repaired. Our service man is edge 4 cents, single edge 3 cents. Mail familiar with all machines. One trial orders special attention. Coin, check will convince you that we give the New Taxes May Not Replace Old he paid for the wheat, but on its pre-Business men who are enthusias-Business men who are enthusias-Suspensive some of the new sold. In such a case the time the flour is boro, N. C. 2-6-13 Murchison Building, Phone 2283. 1-23-30t

> ADVERTISING IS THE BEST reminder to your neighbor for good service. THE LETTER SHOP GUARANTEES satisfactory work in MULTIGRAPHING & STENOGRAPHY Letters and postals completed and mailed. 411 Southern Bldg. 'phone 2234.

coal on the market. Such is the case Phone 2321-W. Becker Coal & Build-ers, 17 Princess at Phone 745.

WOOD-WOOD-For split pine and oak: good loads, prompt service. We will appreciate your orders. Ask for prices. Call phones 1985 and 1866-W. McCoy & Sons, Wood Supply Co.

WOOD! WOOD! WOOD!-For nice ping delivery, call phone 940-J. Williams' on that date; only a few copies on Wood Yard.

FOR SALE-Three-story store building, with elevator, No. 18 Market St. Apply Meares Harriss, 12 Princess St.

BABY carriage for sale; cheap. Apply 506 South Sixth St.

shot gun, 12 guage; must be a real CHEAP WOOD-Prices cut again. Ash. oak and scasoned pine, stove lengths, 2-13-2t livered. Town Creek Wood Yard, 1016-J or 2329.

> ANOTHER LOT of Unredeemed Watches-One Walthan, 17-jewel, 20year case, ticket No. 7954, price \$16.50; one Howard, 19-jewel, 25-year case, FEBRUARY MOTOR (\$1.00) has been ticket No. 2636, price \$34.50; one Elgin hunting, 20-year case, 7-jewel, ticket 20-year case, adjusted to 5 positions, street. ticket No. 4536, price \$34.50; one Illinots Bun Special, 21-jewel, 20-year case, adjusted to 6 positions, ticket No. Finkelstein's, 6 S. Front St. Phone

PLUMBING and Heating-Have your plumbing and heating, both new and repairs, done by reliable workmen. Every job done-by us is a value, some times a bargain. R. R. Benson, phona

SEWING MACHINES-Singer, \$15.00; Wheeler & Wilson, \$20.00; dropheads in first class sewing condition, one in the building business, I offer my electric Singer, motor slightly used, \$12.00, guaranteed; 109 South Second home complete by the day or by con-St. Phone 1909. 2-11-7t*

WANTED-You to try one of our 25c steaks; sirloin, porterhouse and round steaks 35c pound; veal cutlets 35c pound; veal chops 35c pound; pork 35c pound. Phone 670, Fifth Avenue Market. J. W. Stillman.

BIG BOSTON lettuce plants for sale, D. Botevsky, Route 1, 3-Mile Post on Castle Hayne oRad.

WOOD-Delivered anywhere south of sawed and split pine \$2.50, mixed \$2.75, tempering. 301 South Front. H. B. department middling lost 25 points in oak \$3.00. Beyond above named district 25c extra. Phone 952-W. Good 2-12-7t* HOW to start in business for yourself loads, prompt delivery. WOOD! WOOD! Blackjack oak wood.

der. Ask us for prices. A. S. Kirby, Philadelphia, Pa. phone 1958-W. Merritt's old yard. FOR SALE-Cleveland motorcycle, run

less 500 miles; will sell at a sacri- Face Specialist, 224 Empire Bldg., 1009 Market street. FOR SALE-Oak sideboard, other furniture. Mrs. J. G. Barentine, No. 115

MACHINERY FOR SALE-Boilers, engines, pumps, saw and planing mill machinery, belting, pulleys, shafting, cars, locomotives, dry kilns and all kinds of mechanical equipment. Oliver Carter, Phone 1195, Box 1191, 210 South

PANSIES! Pansies! Pansies! For sale; large flowering pansy plants. Write or see D. Bost, 5-Mile Post, Castle Hayne Road, Castle Hayne, N. C.

Water, St., Wilmington, N. C.

STOP! WAIT! Look! Listen-If you want nice dry pine, the best on the market at \$2.50, oak \$3.00; big loads and quick delivery, call pohne 940-J. Williams Wood Yard.

WOOD delivered anywhere south of sawed and split, pine \$2.50, mixed \$2.75, 5 rooms, bath, deep lot, well located oak \$3.00. Beyond above named dis- good terms; No. 518 Church street, trict 25c extra. Phone 952-W. Good practically new cottage, splendidly loads, prompt delivery. 2-12-7t*

fice. See me at once. J. Bellamy Smith,

WOOD! WOOD!-Pine \$2.50, oak \$3.00, good loads and dry wood. Phone Williams. 2-10-7t* setting of 15 from good-matings. W.

WOOD-Best oak wood one-fourth to the load \$3.00, delivered; "bone dry FOR SALE-213 N. Sixth, 9 rooms, two wood" \$2.75, big load, delivered; hard wood \$2.75, delivered. Call phone 372-J. A. P. Blanton Wood Yard, foot of Par

Automobiles For Sale

AUTO painting, topping, tops dressed, upholstering, furniture repairing, 1204 and 1206 N. Seventh: Can sell on wheelwright and blacksmith work. a 14 per cent investment proposition, King, Front and Ann Sts. Phone 2241.

touring car, Oakland roadster. Wire

ticulars of examination, write J. Leon-ard (former civil service examinor), 1307 Equitable Bldg., Washington, 2-11-4t binders, \$2.25 delivered; cut binders, \$2.50 delivered. Prompt de-2-11-4t binders, \$2.50 delivered. Prompt de- months. Apply to M. A. King at Front 2-1-tf

. Lost and Found

Announcements

STAR SERVICE SUB-STATIONS Payne's Drug Store, Fifth and Rel Cross streets. Payne's Drug Store, Seventeenth and Market streets.

Hall's Drug Store, Fifth and Castle streets. Smith's Drug Store, 914 N. Fourth street.

- STAR SERVICE -Give your STAR ads, subscriptions and buy your FAVORITE paper, "THE STAR," at the NEAREST "STAR" substationas listed above. 12-24-tf

SPECIAL TO LADIES-We accordion ulait, knife, box and side plait, also flute ruffles and Lemstitch. Mail orders given special attention. J. B. Bruton, Lumberton, N. C.

OUR ANTHRACITE COAL is the best YOU are missing a lot of information by not reading the Literary Digest with our soft coal and wood. Try us. each week. Gordon Bros., news deal-

> WHISKEY CREEK Oyster Roasts reduced from 75 cents to 50 cents. Quality and service remain unchanged. "Capt Bill at the Bridge." W. H.

FEBRUARY MOTOR (\$1,00) has been called in by publishers: If you wish a copy you will have to get it before or oak wood, big loads and quick February 15, as they will be returned 2-2-30t hand. Gordon Brothers, 17 Princess

> WE TEACH you vulcanizing in ten days; best machines, best methods, lowest prices: buyers taught free. Anderson Steam Vulcanizer Co., School No. 133 East Martin Street, Raleigh,

> FLOORS LAID, scraped and finished; old floors scraped at attractive prices. A card will bring M. L. Brothers, 709 Dawson St. Call phone 1995-W between 8 a. m. and 6 p. m. 2-1-tf.

vacation, honeymoon or business-see 2-13-2t* our line of Indestructo and Hartman Trunks and full line of Handbags and Suitcases at the right prices Charles Finkelstein, Front and Market. Phone

called in by publishers. . If you wish No. 1326, price \$18.50; one Howard 17- February 15 as they will be returned jewel, 25-year case, ticket No. 3482, on that date; only a few copies on price \$33.50; one Hamilton, 21-jewel, hand. Gordon Brothers, 17 Princess

LITTLE JOE Electric Shoe Repairing. 113 1-2 S. Front. All goods sent for 8246, price \$34.75. Call at Charles and returned. Special attention to parcel post orders. Phone 203. MULTIGRAPH CIRCULARS and

> FACSIMILE LETTERS when properly executed afford most beneficial results. That's the only kind we furnish—just like typewriting. Our printing is unsurpassed. Make, us prove it Harriss Printing & Adv. Co.

NOTICE TO PROSPECTIVE BUILDers-Having had 28 years' experience tract and in either case the cost will only be for labor and material. Yours for business, John R. Hopkins, 505 South Front Street; telephone 1131-W.

chops 35c pound; Kingan pork sausage DO YOU NEED MONEY? If so, remember that the Equitable Line Insurance Society of New York City to explain the Home Purchase Plan. \$1.50 per thousand, \$1.25 up to 10,000. James & James, Inc., phone 163. 1-30-tf

HAVE ASSOCIATED myself with serve you with all kinds of black-Market and west of Tenth streets, smith work. Expert tool dressing and 2-9-7t*

women anxious to make money by dry pine wood, cut and split to or- working part or full time. Clows Co., 2-13-1t* 2-12-7t* FRECKLES, sears, wrinkles, pox-pits ugly noses and all facial defects corrected by Woodbury System. Dr. Bailey,

-a little book sent free to men and

2-13-1t FURNITURE upholstered, repaired and refinished, polished, mahoganizing, baby carriages upholstered and first class enameled work. Prices reasonable. Phone 898-J. Lewis Shop, Fourth

and Princess Sts. INDEPENDENT - Rogers & Styron, general contractors. Estimates furnished on any amount of work without obligation our your part. Phone 1756-4 for pre-war prices. Independ-

BUSINESS MEN-The Carolina dining room, Carolina Apartments, corner Fifth and Market, serves 6:30 dinner especially for you. For further information, call at Apartment No. 4.

Real Estate

2-13-7t* FOR SALE-1609 Castle, 5 rooms, bath water, sewerage, electric lights, gas with lot 50 feet front or will give you Market and west of Tenth streets, 99 feet front, good terms; 915 N. Fifth, located, easy terms, low price; 409 Church, 6 rooms, splendid location, can FOR SALE-Cleveland motorcycle, run sell at a very low price. L. W. Moore less 500 miles; will sell at a sacri- Real Estate Agency, 205 Princess St.

> FOR SALE-309 S. Second, 10 rooms, two baths, lot 33x165, good investment as well as a good home location L. W. Moore Real Estate Agency, 205 Princess St.

> vestment proposition; 910 Princess, a good six-room home with bath, deep lot, well located, good terms, excellent condition. L. W. Moore Real Estate Agency, 205 Princess St. 2-13-14-16

make easy terms. L. W. Moore Real 2-1-tf Estate Agency, 205 Princess St. 2-13-15

2-10-tf FOR SALE at sacrifice price, Oakland FOR SALE-On Wrightsville Beach near Lumina on the sound side a CLERKS (men, women) over 17, for or oak wood, big loads and quick postal mail service; \$125 month. Explain the wheels, both in excellent condition. nice six-room cottage, completely furn-411 Murchison Bank Bldg., phone 183.

> at KOSCH'S

DEPARTMENT STORE CLEARANCE SALE Corner Sixth and Castle Streets All Cars Transfer Over Here

SUBURBAN SCHEDULE TIDE WATER POWER COMPANY Winter Park, Seagate, Wrightsville, Wrightsville Beach and Intermediate Points

Effective Thursday, October 7, 1220.

Leave	Leave	Leave	Leave
Wilmington	Wilmington	Beach	Wrightsville
For	For	For	For
Wrightsville	Beach	Wilmington	Wilmington
\$*6:50 A. M. 7:20 A. M. 8:00 A. M. 8:30 A. M. 10:00 A. M. 11:30 A. M. 1:05 P. M. 2:00 P. M. 3:30 P. M. 3:30 P. M. 5:30 P. M. 6:30 P. M. 6:40 P. M. 6:40 P. M. 7:15 P. M. 6:15 P. M. 6:15 P. M. 10:15 P. M.	\$*6:50 A. M. 7:20 A. M. 8:30 A. M. 19:30 A. M. 10:00 A. M. 11:30 A. M. 2:00 P. M. 2:30 P. M. 3:00 P. M. 4:30 P. M. 4:30 P. M. 6:00 P. M. 6:10 P. M. 6:11 P. M. 7:15 P. M. 9:15 P. M.	*86:00 A. M. *87:05 A. M. *87:05 A. M. *87:35 A. M. *10:15 A. M. 10:45 A. M. 12:15 P. M. *155 P. M.	\$ 6:10 A. M. \$ 6:50 A. M. 7:50 A. M. 7:50 A. M. 9:25 A. M. 10:25 A. M. 10:25 P. M. 1:55 P. M. 2:55 P. M. 2:55 P. M. 4:55 P. M. 4:55 P. M. 6:35 P. M. 6:35 P. M. 7:25 P. M. 7:25 P. M. 7:25 P. M. 1:55 P. M.

DAILY EXCEPT SUADAY, FROM STATION No. 1. This car connects at Wrightsville on special request to transportation office. Phone No. 2701. This car will go through to beach on special request to transporta-

Daily except Sunday. Saturdays and Sundays only. fSundays only. Freight Schedule-Daily Except Sauday. Leave Ninth and Orange streets 3:00 P. M

Freight Depot open daily except Sundays from 1:00 to 3:00 P. M.

STATE SECURITIES COMPANY INVESTMENT BANKERS

BONDS : INVESTMENT SECURITIES. STOCES

R. L. HENLEY, President

903 Murchison Bank Building-Telephone 290

STOCKS and BONDS COTTON, GRAIN AND PROVISIONS

H. G. Latimer, Jr. Member New Orleans Cotton Exchange Direct private wires to New Orleans, New York, Chicago Orders solicited for future delivery in Cotton, Grain, Provisions, Cottonseed Oil. Coffee and Sugar. Securities bought and sold for cash, or carried on conservative margin

Correspondent, H. and B. Beer. 401 SOUTHERN BUILDING

NEW ORLEANS COTTON REVIEW NEW ORLEANS, Feb. 13.-Last week brought only parrow fluctuations has many thousands to lend. Ask vs to the cotton market, prices moving over a range of only 22 to 42 points. March traded at 15.75, at 13.00 at its lowest, finally closing at 13.26. On Mr. E. G. King and will be glad to 11 to 18 points under the close of the the net results, closing at 13.00. A year ago middling closed at 39.25.

While the week was eventful enough, its main features about balanced, so that the market was not strongly swayed in either direction. Preparations to liquidate the March position by the tender of large quantities of actual cotton were regarded as an unfavorable factor of consequence, but sellers were held in check by the growing evidence that farmers are preparing to plant a much smaller acreage to cotton this spring than was

the case last spring. Expectations of bearish American consumption figures from the census bureau the first thing this coming week were against the market at times and it is likely that the opening session of the new week will have its trading colored by the character of

the statistics in this respect. First notice day for March in the American markets will be Wednesday, February 23, and interest in the March position, particularly in New York, will be intense in cotton circles all over the country as that date ap-

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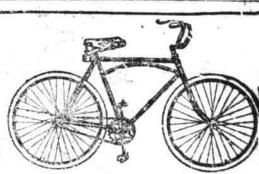
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