

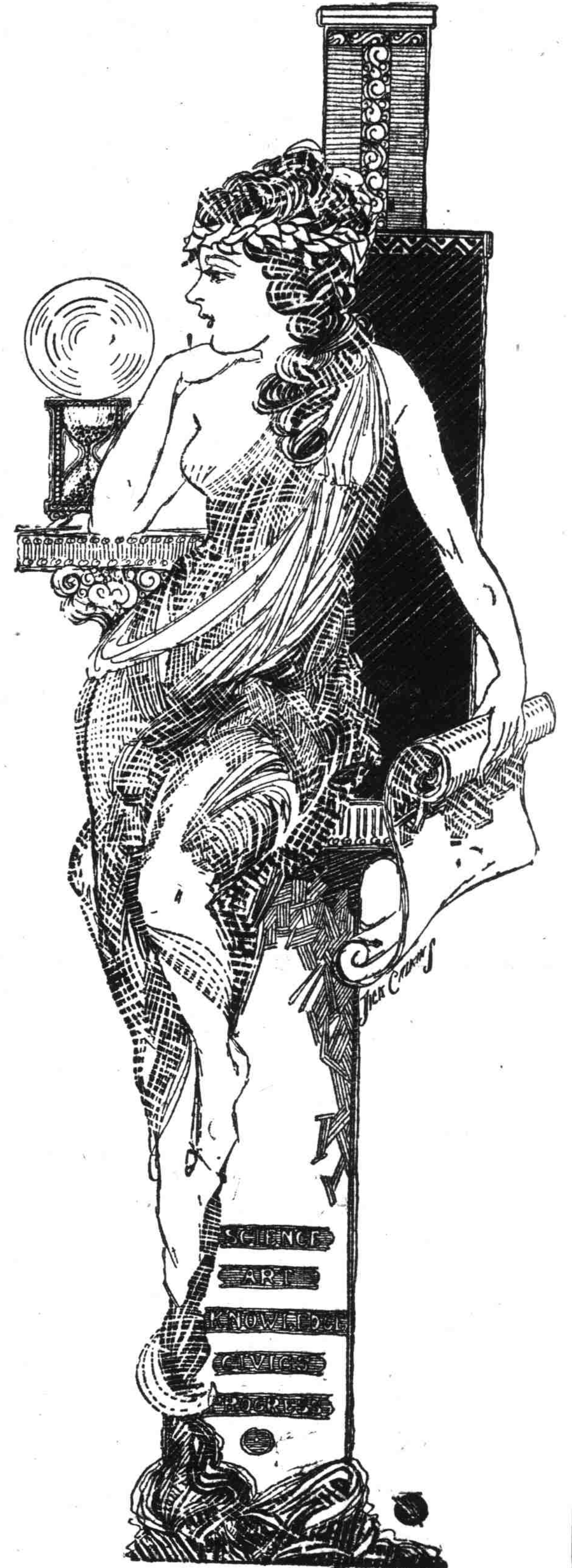
THE PAGEANT OF PROGRESS



What do you know about your city?

1. Who was the first preacher of the Gospel here?
2. What was the first school, and where?
3. When did the city build its first high school?
4. Who is president of the chamber of commerce?
5. From what does the river derive its name?

Mail answer to these questions to the secretary of the Chamber of Commerce. The correct answers and best letters will be published.



The ABSORBING STORY of Mr. Hunting A. Towne

CHAPTER III

"ONE KERNEL OF CORN"

If you paid your taxes on the basis of one kernel of corn to the county out of each one hundred kernels raised by you, when would you want the time of payment to fall due? The right answer is: At the harvest time.

If our tax law called for one kernel of corn out of each hundred, the collection undoubtedly would be made at the harvest. A kernel of seed corn yields 800 kernels. The wise revenue system would exempt the seed and tax the yield.

Our laws provide a wise tax system. They encourage the production of taxable values by tax exemption and collect the revenue, thus, out of the harvest.

Mr. Hunting A. Towne has observed that we regard the manufacturer as a producer of wealth and that we give him every

encouragement in order that the manufacturer may have the financial means to produce articles of commerce and give employment to workmen.

In other words, we look upon industry as a good, substantial community investment. We invest our share of taxes in new local industries in WILMINGTON so that new industries here have opportunity to produce, through larger profits and payrolls, a harvest of taxable values—homes, stores, warehouses, motor cars, railway improvements, etc.

These things touch YOU—vitaly.

"In WILMINGTON the manufacturer is looked upon as the seed whose germination is encouraged," said Mr. Towne. "This city looks better to me every minute."

THESE ARE THE BUILDERS OF WILMINGTON

Alexander Sprunt & Sons
 Bon Marche
 Chamber of Commerce
 Peoples Savings Bank
 American Bank and Trust Company
 Liberty Savings Bank
 Harriss Printing and Advertising Company
 Carolina Building and Loan Association
 Belk-Williams Company, Inc.
 Samuel Bear, Sr., & Sons
 Hyman Supply Company

Wilmington Furniture Company
 Crescent Candy Company
 J. A. Taylor
 Newport Shipbuilding Company
 E. S. Bannerman & Son
 W. D. MacMillan, Jr.
 W. J. Bradshaw & Co.
 Farris Bakery
 Wilmington Savings and Trust Company
 Home Savings Bank

Citizens Bank and Trust Company
 Fisheries Products Company
 L. W. Moore Real Estate Agency
 Walker Taylor
 MacMillan & Cameron, Inc.
 J. W. H. Fuchs
 Tide Water Power Company
 Honnet—1867
 The Aladdin Company
 Murchison National Bank
 Ahrens Brothers

