Except for a gain of 2 cents on \$100 the liberty 3 1/2s, all the active Unit-States government securities denied. The losses ranging from 2 to

What

Does a Sack

Have you ever thought

Inert and useless stone,

blasted from the earth,

guided through scores

of intricate processes

under the watchful

care of chemist and

engineer, converted

into impalpable pow-

der, shipped to every corner of the country

and then, as if by magic, transformed again to

to make sanitary and safe the

isolated home of the farmer-

to increase his yields and

to house the product of his fields in silo and elevators-

to revitalize town property by making possible the towering

to build tunnels and subways to speed the city worker to his

to make more beautiful and economical and enduring the

cottage, the workshop and the

to increase the comfort and

economy of motor travel, by

roads as even and hard as chis-

to make structures of every sort more secure against fire and the ravages of wear and time.

These are but a few of the uses of cement.

They indicate what one industry can mean

But the industry's

meaning to you individually must naturally depend on what you

know of it-on what

you know of cement, the care taken in making it, the ease with

which you can avail

Advertisements to fol-

low will tell you about

eled stone-

to a nation.

yourself of it.

these things.

PORTLAND CEMENT ASSOCIATION

A National Organization

to bridge rivers-

architecture of today-

stone-

of Cement

Mean to

You?

NEW YORK, Jan. 9.—Good buying apport developed for French and Belian bonds in today's market and they ade good recoveries from yesterday's epression, despite the actual invasion to the Ruhr by French troops. New ow records were made during the day of the Serbian 8s and the Republic of clumbia 6½s.

Marked irregularity prevailed in alroad mortgages.
Chile Copper 7s were the feature of its industrial group, gaining 2½ points, lexican Petroleum 8s, American sugar and Consolidation Coal of Maryland salso were strong but Cerro de Pasco s, Atlantic Fruit 7 per cent. certificates and Remington Arms 6s were reactionary.

Except for a gain of 2 cents on \$100 bear of the bonds having been sold. The Pierce Arrow Motor company is reported to be arranging for the permanent financing of approximately \$8,000,000 bank llens.

COTTONSEED OIL.

NEW YORK, Jan. 9.—Cottonseed oil was up 3 to 7-points early on scattered buying for local and Southern long account and covering of shorts, but with pit demand satisfied, the list reacted near the close under pressure from the local bear element. Leading months closed 1 to 5 points net lower. Sales 18,700, barrels. Tenders 500 barrels. Prime crude 9.50 sales and bid; prime summer yellow spot 10.60; January 10.62; March 10.94; May 11.11, all bid.

JACKSONVILLE NAVAL STORES.

JACKSONVILLE, Fla., Jan. 9.—Turpentine steady 1.46; sales none; receipts 213; shipments 2; stock 20,440.

Rosin firm; sales 654; receipts 1,340; shipments 100; stock 192,307.

Quote: B to I, 4,92½; K, 4.95; M, 5.40; N, 5.75; WG, 6.00; WW, 6.75.

Sunshine Laundry Damp Wash covice. Call 172.—Adv

COTTON

NEW YORK, Jan. 9.—More favorable Manchester and far eastern trade, advices promoted advances in the cotton market early today but increased offerings were again encountered as prices approached the 27 cent level and

erings were again encountered as prices approached the 27 cent level and there were reactions in the latter trading. After selling at 26.95, May broke to 26.72 and closed at 26.75, with the general market closing steady at net advances of 4 to 15 points.

The market opened steady at an advance of 3 to 19 points on relatively steady Liverpool cables, reiterated reports of an improving tone in Manchester and claims that an improvement in general trade conditions in the far east were being reflected by a better demand for cotton goods in Lancashire and buying of Indian cotton for shipment from Bombay to China. The census report showing 9,598,907 bales sinned to January first being slightly below expectations, probably contributed to the early advance and the market showed considerable strength during the early trading with active months selling 27 to 29 points net higher. The advance was checked by realizing and 26.55 for January and 26.77 for March, however, and the market weakened late in the afternoon under liquidation early buyers. The decline caught a few stop orders which sent January off to 26.32 and March to 26.53 or within 4 or 5 points of yesterday's closing figures.

Last prices were a shade up from

26.32 and March to 26.53 or within 4 or 5 points of yesterday's closing figures.

Last prices were a shade up from the lowest. There seemed to be less nervousiness over European affairs early owing to the better showing of Liverpool and the steadler early ruling of foreign exchange rates but there was still more or less uneasiness regarding foreign political conditions which was probably increased by reports of an easier tone in the afternoon stock market. Cable advices received in the trade here stated that 10,000 bales of Indian cotton had been sold for export to China last week and that some Bombay authorities estimated that the east would take 1,750,000 bales of this year's Indian crop.

High Low Close January ... 26.55 26.32 26.35 March ... 26.77 26.53 26.35 March ... 26.95 26.72 26.75 May ... 26.68 26.44 26.45 October ... 24 91 24.69 24.71

DAILY COTTON TABLE.

LIBERTY BOND PRICES

NEW YORK, Jan. 9.—United States government bonds closing: Liberty 3½s, 101.22; first 4s, 98.90 bid; second 4%s, 98.46 bid; first 4¼s, 98.90; second 4½s, 98.46; third 4½s, 99.00; fourth 4½s, 98.80; uncalled victory 4¾s, 100.28; U. S. government 4½s, 100.

GRAIN

GR

| Quoted by R. S. Dickson and Company Gastonia, N. C.—Greenville, S. C. Corrected January 5, 1923. | | | | | |
|--|------------|---------|--|--|--|
| MIOCKA | mu l | ABA | | | |
| Acme Spinning Co | 106 | | | | |
| Arcadia Mills | 2201 | | | | |
| American Spinning Co | 110 | 26 | | | |
| Am. Yarn and Proc. Co | 103 | 105 | | | |
| Am. Yarn and Prod. Co. piu | 124 | 130 | | | |
| Acme Spinning Co. Arcadia Milis Arcadia Milis American Spinning Co. Am. Yarn and Proc. Co. Am. Yarn and Proc. Co. Anderson Cotton Milis Arlington Cotton Milis Alagon Cotton Milis (S. C.) Arcade Cotton Milis Arrow Mills Arenwas Factory | 1 200 | 251 | | | |
| Alagon Cotton Mills (S. C.) | 230 | | | | |
| Arcade Cotton Mills | | 97 | | | |
| Arrow Mills | 122 | 120 | | | |
| Augusta Factory | 52 | • • • • | | | |
| Arrow Mills Augusta Factory Belton Mills Belton Cotton Mills, pfd Beaumont Mfg. Co. | 82 | •••• | | | |
| Belton Cotton Mins, pro | 240 | | | | |
| Pibb Mfg Co | 180 | | | | |
| Brogon Mills | 112 | 116 | | | |
| Bibb Mfg. Co. Brogon Mills Clara Mfg. Co. Clifton Cotton Mills | 101 | | | | |
| Clifton Cotton Mills | 129 | | | | |
| Cabarrus Cotton Mills | 130 | 100 | | | |
| Cabarrus Cotton Mills, pid | 15 | _ 18 | | | |
| Chadwick-Hos. Co., (par 420.) | 102 | 104 | | | |
| Chiquela Mfg Co. | 204 | | | | |
| Chiquota Mig. Co., pfd | 881 | | | | |
| Calhoun Mills | 150 | | | | |
| Clifton Cotton Mills Cabarrus Cotton Mills Cabarrus Cotton Mills, pfd Chadwick-Hos. Co., (par \$25.) Chadwick-Hos. Co., pfd Chiquola Mfg. Co. Chiquola Mfg. Co. Calhoun Mills Canning Mfg. Co. | 12 | • • • • | | | |
| | 98 | 180 | | | |
| Climax Spinning Co | 170 | 120 | | | |
| Crescen Spinning Co. Columbus Mfg. Co., (Ga.) Converse, D. E. Co. | 195 | 211 | | | |
| Converse D. E. Co. | 130 | 132 | | | |
| | | 91 | | | |
| Divon Mills | 1101 | • • • • | | | |
| Drayton Mills Dresden Cotton Mills Dunean Mills | 66 | 23 | | | |
| Dresden Cotton Mills | 229 133 | 13 | | | |
| Dunean Mills | 99 | 10 | | | |
| Dunean Mills, pfd | 80 | | | | |
| Durham Hosiery "B" | 18 | 2 | | | |
| Durham Hosiery, pfd Durham Hosiery "B" Eastern Mfg. Co. | 90 | 91 | | | |
| | | 10. | | | |
| | 1211 | 90 | | | |
| Enterprise Mfg. Co. (Ga.) Edwin Cotton Mills Co Edwin Cotton Mills Co. pfd | 115 | 31 | | | |
| Edwin Cotton Mills Co. nfd | 103 | 10 | | | |
| Fint Mfg. Co | 165 | | | | |
| Galffney Mfg. Co | 91 | 9 | | | |
| Gibson Mfg. Co | 105 | | | | |
| Galffney Mfg. Co. Gibson Mfg. Co. Globe Yarn Mills (N. C.) | 62 | 25 | | | |
| Gray Mfg. Co | 210 115 | 201 | | | |
| Greenwood Cotton Mills | 132 | • • • • | | | |
| Gluck Mills | 190 | | | | |
| Grandel Mills | 124 | | | | |
| Grendel Mills | 47 | | | | |
| Graniteville Mig. Co | 120 | | | | |
| Hamrick Mills | 140 | 16% | | | |
| Hanes, P. H., Knitting Co | 101 | 10% | | | |
| Hanes, P. H. Knitting Co. pla | 104 | 100 | | | |

DAILY COTTON TABLE.

DAILY COTTON TABLE.

New Octeans Middling 26.55; receipts claims. Middling 26.55; receipts 216; also and 26.55; also and

STOCKS

News of Markets—Cotton-Money-Grain-Stocks

NEW YORK, Jan. 9 .- Trading in today's stock market continued relatively dull under the restraining influence of the unsettled foreign situation, news

Meteorological data for the 24 hours sending at 8 p. m. yesterday.) mum, 44; mean, 54. Rainfall: Total for the day, .00; total since first of the month, 1.03.

hem Steel B.
Foreign exchanges opened firm, eased off and then strengthened again at the close. Demand sterling was quoted around \$465\%, or nearly a cent above last night's close, and French francs were very unchanged at 6.73\%, cents. German marks dropped to 92-100ths of a cent a hundred another new low record.
Day's total sales 706.000 shares.
Twenty industrials averaged 97.23; net loss .83.
High 1922, 103.43: low 78.59

net loss .83. High 1922, 103.43; low 78.59. Twenty railroads averaged 84.96; net

loss .45. High 1922, 93.99; low 73.43.

| wenty ranroads ave | graget | 1 04.00 | , net | Foreign Donus. |
|--|--------------|---------|-------------------|---|
| 3 .45. | 70.40 | | 1 | Argentine 7s |
| ligh 1922, 93.99; low | 73.43 | | | Domin, of Canada 5 1/2 s, 1929 |
| | | | 10 | French Republic 71/28 |
| NEW YORK STO | OCK I | TST. | - 0 | Kingdom of Belglum 71/28 |
| | | | | Kingdom of Belglum 7½s Kingdom of Denmark 6s |
| | | | Last | Swiss Confederation 8s Un. King of G. B. and I. 51/2s, 1937 |
| ed Chem. and Dye | 7614 | 74 34 | 741/4 | Un King of G B, and I, 51/8, 1937 |
| Beet Sugar | 39 | 38 % | 39 | III S of Brazil XS |
| Can | 83 | 80 | 8034 | U. S. of Mexico 5s |
| Can | 18114 | 181 16 | 18114 | U. S. OI BIEZICO US |
| H and I nfd | 67 | 67 | 67 | |
| H. and L., pfd Inter. Corp. Locomotive Linseed Smelt and R. Sugar Tel, and Tel. Woolen | 9614 | 26 | 2614 | Railway and Miscellaneous Box |
| Inter. Corp | 1951/ | 1991/ | 19914 | American Agric. Chem. 71/28 |
| . Locomotive | 20 1/2 | 20 % | 20 3/ | American Smelt. and Ref. 5s |
| . Linseed | 30 72 | 29 74 | 25 74 | American Sugar 68 |
| . Smelt. and R | .00 | 00 | 99 | American Tel. and Tel. cv. 6s |
| . Sugar | 78 1/2 | 1198 | 18 | Atchicon con 40 |
| . Tel. and Tel | 128% | 1234 | 1234 | Atlantic Coast Line 1st 4s |
| . Woolen | 95% | 94 1/2 | 94% | Baltimore and Ohio cv. 41/28 |
| aconda Copper | 4914 | 481/2 | 48 1/2 | Bethlehem Steel ref. 5s |
| hison 6 | 101 | 100 1/2 | 1001/2 | Bethlenem Steel Fel. 35 |
| C. L | 112 % | 112 % | 112 % | Central of Georgia 6s |
| Gulf and W. I | 21 1/2 | 21 1/2 | 21 1/2 | Central Leather 5s |
| Woolen aconda Copper chison 6. C. L, Gulf and W. I. dwin Locomotive | 135 1/4 | 1311/4 | 132 | Chesapeake and Ohio cv. 5s Chicago, B. and Quincy ref. 5s |
| timore and Ohlo | 4134 | 41% | 41 56 | Chicago, B. and Quincy ref. 58 |
| timore and Ohio hlehem Steel "B" nadian Pacific | 64 | 6216 | 62 34 | Chic., Mil. and St. P. cv. 4½8 Chic., R. I. and Pac. ref. 48 |
| adian Pacific | 14214 | 14216 | 15256 | Chic., R. I. and Pac. ref. 48 |
| tral Leather | 12314 | 32.54 | 32 % | Chile Copper 6s |
| ndlen Motore | 68 | 66 % | 67% | Colorado and Southern ref. 4 1/2 S |
| manager and Ohio | 7474 | 72 | 72 | Erie gen. 4s |
| sapeake and Ohio c., Mil. and St. P | 001/ | 21 1/2 | 911/ | 0 1 1 m 7 0 1 1 1 1 1 |
| c., Mil. and St. P | 201/ | 21 72 | 21 1/2 31 3/4 | Int. Mer. Marine 6s Kans. City Southern ref. 5s |
| c., R. I. and P | 34 1/4 | 01 94 | 31 % | Wans City Southern ref. 58 |
| c., R. I. and P a Cola n Products | 79 % | 1178 | 78 % | Wally-Springheid life os |
| n Products | 125 % | 125 % | 120 14 | Liggett and Myers 5s Louisville and Nash. ref. 5 1/2 s |
| icible Steel ca Cane Sugar dicott-Johnson | 70 % | .68 | 68 1/2 | Laujeville and Nash, ref. 5%s |
| oa Cane Sugar | 13% | 135% | 13 % 90 % | Mo. Kan. and Tex. pr. lien 5s Missouri Pac. gen. 4s |
| dicott-Johnson | 921/4 | 9034 | 90% | Mo. Ban. and ren 18 |
| e | 111/2 | 11 1/8 | 111/8 | New York Central deb. 6s |
| nous PLasky n. Asphalt n. Electric | 90 1/2 | 89% | 89 % | Norfolk and Western cv. 6s |
| . Asphalt | 48% | 46 1/8 | 46 % | Northern Pacific 4s |
| . Electric | 181 | 181 | 181 | Northern Facine 48 |
| n. Motors | 14 % | 141/4 | 14 % | Pennsylvania gen. 5s |
| at Northern pfd | 74 34 | 74 | 74 | Reading gen. 4s |
| f States Steel | 8034 | 781/2 | 79 | Republic Iron and Steel as |
| piration Copper | 3434 | 34 1/2 | 34 1/2 88 3/4 | St. L. and San Fran. adj. 6s |
| er. Harvester | 89 | 8834 | 8834 | Seaboard Air Line con. 6s |
| Mer. Marine pfd | 4514 | 44 1/2 | 441/2 | Southern Bell Tel. 5s Southern Pacific ev. 4s |
| or Poper | 51 1/2 | 51 1/4 | 51 1/2 | Southern Pacific ev. 48 |
| er. Paper lly-Springfield T | 18 | 4614 | 4714 | |
| ny-springheid 1 | 263/ | 35 % | \47 1/8 35 3/4 | Couthorn Railway 6 %S |
| nnecott Copper idle States Oil | 30 78 | 11 % | 117/ | Italan Pacific 48 |
| idle States Off | 11 % | 2734 | 11% | TT C Cteel 55 |
| lvale Steel souri Pacific York Central | 101/ | 10 4 | | Virginia Caro, Chem. 1725 |
| souri Pacine | 10 1/8 | 16 | 16 | |
| York Central | 94 1/4 | 931/4 | 931/4 | Wilson and Co. 7½s Seaboard Air Line 5s |
| Y., N. H. and H | 21 | 20 % | 20 % | Seaboard Air Line 58 |
| Y., N. H. and H rfolk and Western | 111 | 110 1/8 | 110 1/8 | Southern Railway 4s |
| rthern Pacific | 74 1/2 | 74 1/2 | 74 1/2 | Bouthern real nay to |
| a. Prod. and R | 7 1/8 | 1 1% | 1 % | |
| eific Oil | 4734 | 46% | 46 1/2 | SUGAR AND COFFEE. |
| thern Pacific la. Prod. and R effic Oil nAm. Petroleum | 89 | 86 | 8616 | December 1 |
| nsvlvania | 4634 | 46 16 | 46 1/2 | NEW YORK, Jan. 9.—Spot steady, Rio 7s 11½; Santos 4s 15 |
| re OH | 2814 | 2816 | 281/4 | steady, Rio 7s 11 1/2; Santos 4s 15 |
| ading | 773% | 77 | 771% | |
| nnsylvania re Oil ading | 4932 | 4714 | 471/2 | Raw sugar quiet; Cubas 5.40 |
| | | | | |

centrifugal. Refined easy; fine gran-

Shipping News

VESSELS IN PORT. Schr. City of Baltimore (Am.), 286 tons (in distress), C. D. Maffitt and company.
Schr. Fred W. Furlow (Am.), Captain Mitchell; loading steel at Carolina shipyard; consigned to C. D. Maffitt shipyard; consigned to C. D. Matthe and company. Str. Aquarius, (Am.), Capt. Taylor, with 5,000 tons potash salts, discharg-ing at Seaboard terminals; consigned to Heide and company.

U. S. DEPARTMENT AGRICULTURE WEATHER BUREAU Wilmington, N. C., Jan. 10, 1923.

Temperature: Maximum, 64; mini-

fide Table High

Stage of river at Fayetteville at 8. m. yesterday 12.6 feet.

Tom verature:

WEATHER BUILEAU REPORTS.

Wilmington 3:33 a.m. 4:10 p.m. Masenboro Inlet . . 1:10 a.m. 1:31 p.m.

STATIONS-

Atlanta

Birmingham

Galveston Jacksonville ...

Jacksonville clear
Memphis clear
N. Orleans clear
New York clear
Raleigh clear
Savannah clear
St. Louis clear
Washington cldy

...clear

NEW YORK BONDS.

Foreign Bonds.

Wilmington Markets

NAVAL STORES.
SPIRITS TURPENTINE—Nothing do-

ROSIN—Nothing doing.
PINE TAR—Per gallon 15c.
PINE TAR—In country pine basels \$3.50. CRUDE TURPENTINE—Virgin and yellow dip \$5.25; scrape \$4.25.

PRODUCE.

PRODUCE.

CORN—\$1.10 ½.

BEEF—6c to 8c.
VEAL—7c to 9c.
PIG PORK—Small prgs 12c to 13c;
large 10c to 11c.
BACON—(N. C.)—Hams 30c to 25c.,
sides and shoulders, 18c to 20c.
CAKE TALLOW.—5c.
BEESWAX—20c.
HIDES—5c to 6c.
EGGS—Country 35c to 37c.
YOUNG CHICKENS—25c to 28c lb.;
hens 22c; roosters 18c to 20c. lb.
BUTTER—No sales.
1RISH POTATOES—No. 1, \$2.75 to
\$3.00 bag.

\$3.00 bag. SWEET POTATOES—19 to 50c, CABBAGE—2c to 2 ac.

Prices paid producer:
North Carolina—New crop, \$1.50.
Virginia—New crop \$1.00.
Virginia Jumbos, \$1.05.
Spanish—New crop, \$1.70.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, Plumber & Co., Incorporated)
Spanish, farmers' stock, Market firm, \$2.05 per bushel.
Virginias, Farmers' 1111k. Market

firm.
Fancy Jumboes—6½c to 7½c per lb.
Prime Jumboes—6c to 6½ per lb.
Virginia Runners—First grade 6e per lb. Virginia Runners—Second grade 5 1/20 per

Shelling Stock-4% to 5c per lb. SUGAR MARKET.

NEW YORK, Jan. 9—Raw sugar quiet and unchanged at 5.40 for fine centrifugal refined quiet with all refiners accepting orders at 6.90 for fine grapulated.

granulated. NOTICE OF REDEMPTION

To Holders of Victory Notes and Others Concerned: Notice is hereby given as follows: 1. Call for partial redemption of

nds.

All 4 3-4 Victory Notes.

All 4 3-4 Victory Notes, otherwise known as United States of America 9214 Gold Notes of 1922-1923, which bear 19314 the distinguishing letters A, B, C, D, E 11642 the distinguishing to their serial numbers 88% or F prefixed to their serial numbers having been designed for the purpose 80 by lot in the manner prescribed by the 96% Secretary of the Treasury, are called 101 98% for redemption on December 15, 1922, 95% pursuant to the provisions for redemption contained in the notes and in Treasury Department Circular No. 138, dated April 21, 1919, under which the notes were originally issued. Interest on all the 4 3-4 Victor, Notes thus called for redemption will cease on

said redemption date, December 15, 83½ 1922.

Victory Notes of the 4 3-4 series bearing the distinguishing letters G, H, I, J, K or L prefixed to their serial numbers are not in any manner affected by this call for redemption, and said redemption date. December 15, fected by this call for redemption, and

rected by this can for redemption, and will be due and payable as to principal for May 20, 1923, according to their terms.

2. Detailed information as to the presentation and surrender of 4 3-4 per cent Victory Notes for redemption under this call is given in Trassury Da-95 der this call is given in Treasury De-92 partment Circular No. 299, dated July 101 12 26, 1222, copies of which may be ob-101½ 20, 1622, copies of which the best tained from the Treasury Dept rtment, 103% Division of Loans and Currency, Washington; D. C., or any Federal Riserve Bank.

A. W. MELLON, 102% 7-28-7tc Secretary of the Treasury.

C. P. BOLLES & CO.

STOCKS and BONDS No. 606 Murchison Building Telephone 26

60 Broadway

New York

Cotton - Cottonseed Oil - Stocks - Grain

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When you have orders to place, open an account with us.

N. Y. Cotton Exchange N. Y. Stock Exchange

N. O. Cotton Exchange Chicago Board of Trade Philadelphia Stock Exchange N. Y. Coffee & Sugar Exchange, Inc.

Tax Exempt Preferred Stocks Paying from 7% to 8%

The Supreme Court of North Carolina has declared that Preferred Stocks of North Carolina Corporations are not subject to taxation.

We offer, subject to sale, and recommend the following high-grade, tax-free Preferred Stocks:

Hunter Mfg. and Commission Co., 7 Per Cent Preferred. Stonecutter Mills Co., 7 Per Cent Preferred. Rosempry Manufacturing Co., 7½ Per Cent Preferred. Tide Water: Power Co., 8 Per Cent Preferred. Holt-Granite-Puritan Mills. 8 Per Cent Preferred. We are prepared to buy or sell Government Bonds, all issues, at close prices

C. P. BOLLES & CO. 606 Murchison Bldg. Telephone No. 26



