

Report of the Condition of BANK OF COMMERCE WILMINGTON, N. C.

At the Close of Business, Dec. 29, 1922.

RESOURCES:

Loans and discounts	\$313,983.44
Overdrafts unsecured	722.66
All other stocks, bonds and mortgages	1,100.00
Furniture and fixtures	8,953.70
Cash in vault	128,098.98
Checks for clearing	258,777
Expenses (less undivided profits)	8,961.10
TOTAL	\$462,078.65

LIABILITIES:

Capital stock paid in	\$100,000.00
Deposits	362,078.65
TOTAL	\$462,078.65

January 11, 1923.
STATE OF NORTH CAROLINA, COUNTY OF NEW HANOVER.
I, Robert Sprange, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ROBERT SPRANGE, Cashier.
Subscribed and sworn to before me, this 11th day of January, 1923.
LESLIE R. HUMMELL, Notary Public.

Correct—Attest:
JOHN R. HANBY,
HERBERT McCLAMMY,
R. L. HENLEY, Directors.

Report of the Condition of HOME SAVINGS BANK WILMINGTON, N. C.

At the Close of Business, Dec. 29, 1922.

RESOURCES:

Loans and discounts	\$563,157.88
Demand loans	67,000.00
United States and Liberty bonds	44,850.00
All other stocks, bonds and mortgages	11,710.00
Furniture and fixtures	5,068.59
Cash in vault and net amounts due from banks	51,365.87
Bankers and trust companies	8,354.66
Checks for clearing	8,354.66
TOTAL	\$751,645.00

LIABILITIES:

Capital stock paid in	\$50,000.00
Undivided profits, less current expenses and taxes paid	14,297.00
Cashier's checks outstanding	943.33
Certified checks	10.00
Time certificates of deposit, due on or after 30 days	123,271.78
Savings deposits	561,227.88
TOTAL	\$751,645.00

January 11, 1923.
STATE OF NORTH CAROLINA, COUNTY OF NEW HANOVER.
I, J. F. Roache, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

J. F. ROACHE, Cashier.
Subscribed and sworn to before me, this 11th day of January, 1923.
CHARLES S. GRAINGER, Notary Public.

Correct—Attest:
W. E. FERDEW,
C. VAN LEUVEN,
J. W. YATES, Directors.

Report of the Condition of THE LIBERTY SAVINGS BANK WILMINGTON, N. C.

At the Close of Business, Dec. 29, 1922.

RESOURCES:

Loans and discounts	\$197,939.17
Demand loans	6,000.00
Overdrafts unsecured	550.35
United States bonds and Liberty bonds	450.00
All other stocks, bonds and mortgages	8,547.70
Banking houses	\$12,403.84
Furniture—fixtures	2,821.86
Cash in vault and net amounts due from banks, bankers and trust companies	40,595.61
Cash items held over 24 hours	459.85
Deposits subject to check	202,959.10
Demand certificates of deposit	5,340.00
Cashier's checks outstanding	3,334.17
Certified checks	158.08
Time certificates of deposit, due on or after 30 days	53,846.39
Savings deposits	235,240.60
TOTAL	\$629,768.26

LIABILITIES:

Capital stock paid in	\$25,000.00
Surplus fund	1,000.00
Undivided profits, less current expenses and taxes paid	1,786.52
Dividends unpaid	3.00
Notes and bills rediscounted	5,000.00
Bills payable	85,000.00
Savings deposits	201,978.74
TOTAL	\$269,768.26

December 29, 1922.
STATE OF NORTH CAROLINA, COUNTY OF NEW HANOVER.
I, C. J. LeGrand, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

C. J. LEGRAND, Cashier.
Subscribed and sworn to before me, this 11th day of January, 1923.
H. C. COOPER, Notary Public.

Correct—Attest:
W. BROOKS,
C. E. HOOPER,
U. A. UNDERWOOD, Directors.

Statement of Condition of The Murchison National Bank of Wilmington, N. C.

At the Close of Business December 29, 1922

RESOURCES

Loans and discounts	\$ 9,252,952.19
Customers' liability acceptances	190,000.00
U. S. bonds	800,650.00
Bank building	375,000.00
Bonds and other securities	94,000.00
Cash and due by banks	3,977,703.79
TOTAL	\$14,690,305.98

LIABILITIES

Capital stock	\$ 1,000,000.00
Surplus and net profits	1,138,267.69
Reserved for taxes	65,293.11
Circulation	615,000.00
Acceptances	190,000.00
Rediscunts with federal reserve bank	675,773.55
Deposits	11,005,971.63
TOTAL	\$14,690,305.98

\$10,000 Violin



Miss Matilda Fultz of Middleport, O., is shown here admiring the Stradivarius which its owner, John B. Downing Jr., has just insured for \$10,000. Downing's father, "The Fiddlin' Pilot," immortalized by Mark Twain, gave it to him.

Suits, Skirts, Six or Seven Inches Off Ground.

Suits of all tailored garments, whether of the three-piece costume, of the skirt and jacket suit, range in length from six to seven inches off the ground, are of medium width, and are flat at the back with marked movement across the front, or at one side. Circular apron tunics, single pleated or laid in wide box pleats, fine knife pleated tunics, and incrustated godet panels used either at one or at both sides, or run across the entire front of the skirt, are much emphasized.

Spiral tier effects and wrapped styles in which the closing is at the side of the front also stand out among the styles favored.

Although the skirt of even length at the bottom takes precedence, skirts in irregular line (longer than one side than the other, or as long at the front and short across the sides and back, are represented, while scalloped hems are featured in skirts both for street and house wear.—Dry Goods Economist.

COTTONSEED OIL.
NEW YORK, Jan. 11.—Cottonseed oil was firm, closing at a net advance of 9 to 12 points. Higher land and cotton and the hardening trend in crude brought about considerable short covering there was also some undercurrent of trading between May land and oil. Sales 20,700 barrels, tenders 200 barrels. Prime crude 9.50 to 9.75; prime summer yellow spot 10.70 bid; January 10.75; March 11.00; May 11.19, all bid.

Report of the Condition of CITIZENS BANK AND TRUST COMPANY WILMINGTON, N. C.

At the Close of Business, Dec. 29, 1922.

RESOURCES:

Loans and discounts	\$550,897.98
Demand loans	9,580.00
United States bonds and Liberty bonds	208.54
All other stocks, bonds and mortgages	548.98
Furniture and fixtures	3,100.00
Cash in vault and net amounts due from banks, bankers and trust companies	43,189.46
Cash items held over 24 hours	175.84
Checks for clearing	2,062.10
TOTAL	\$618,287.68

LIABILITIES:

Capital stock paid in	\$ 50,000.00
Surplus fund	50,000.00
Undivided profits, less current expenses and taxes	1,387.95
Dividends unpaid	325.50
Deposits due banks, bankers and trust companies	15,698.93
Deposits subject to check	202,959.10
Demand certificates of deposit	5,340.00
Cashier's checks outstanding	3,334.17
Certified checks	158.08
Time certificates of deposit, due on or after 30 days	53,846.39
Savings deposits	235,240.60
TOTAL	\$618,287.68

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H. C. COOPER, Notary Public.

Correct—Attest:
W. BROOKS,
C. E. HOOPER,
U. A. UNDERWOOD, Directors.

Report of the Condition of THE MURCHISON NATIONAL BANK WILMINGTON, N. C.

At the Close of Business December 29, 1922

RESOURCES

Loans and discounts	\$ 9,252,952.19
Customers' liability acceptances	190,000.00
U. S. bonds	800,650.00
Bank building	375,000.00
Bonds and other securities	94,000.00
Cash and due by banks	3,977,703.79
TOTAL	\$14,690,305.98

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News of Markets—Cotton—Money—Grain—Stocks

COTTON

NEW YORK, Jan. 11.—High record prices for the season were established in the cotton market today. People who had delayed buying or had sold in anticipation that the occupation of the Ruhr valley had been absorbed and continued weakness of Liverpool. A sharp opening advance met a good deal of realizing but it was taken on modern methods of delivery. Highest prices of the day and season were touched late in the afternoon when May sold at 27.00, or 53 points net higher than the market closing at 27.37, with the general market closing strong at a net advance of 45 to 50 points.

The market opened steady at an advance of 5 to 8 points. Stop orders were uncovered which soon sent the market up to 27.00 for March and 27.37 for May. Sharp execution of the market showed some uncertainty.

There was considerable realizing and probably a fair amount of short covering, and rather a reactionary feeling appeared to be growing in some quarters. The volume of business was off materially on Saturday, 10 or 15 points, however, and the market firmed up again during the afternoon on reports that the buying at the end of the week was being done, and that the higher prices had met no increase in Southern spot offerings.

These reports combined with the comparatively small volume of liquidation encountered above the 7 cent level for May seemed to encourage more aggressive support during the day, when January, 27.37, or about 45 to 50 points net higher on the general list. Commodity prices for March and 27.37 and western concerns were reported active buyers late in the day, and prices closed within 2 or 3 points of the best.

Manchester cables reported an increased inquiry for cloths from India. Reports from the cotton goods market said the advance in raw cotton had not affected the cloth market as yet but that prices were very firm.

High Low Close
January 25.95 26.80 26.81
February 26.75 27.59 27.59
March 27.40 28.38 27.37
May 27.09 28.65 27.07
October 25.49 24.94 25.35

NEW ORLEANS COTTON.

NEW ORLEANS, Jan. 11.—The news was generally favorable in the cotton market today and was construed that way, and prices made new high record levels for the season. March rose to 26.82 and October, the only active contract, closed at 26.81, or 49 points higher than the closing quotations of yesterday. The market was strong in the afternoon and the close was very steady at net advances on the day of 43 to 47 points, March closing at 26.82 and October at 26.81, the top of the market for that month. In the spot department prices gained 12 points on the day which carried middling to the new high record price of 37 cents a pound.

On the opening a conservative view of foreign political developments and the recent comment on especially favorable regarding events connected with the near eastern situation. Early gains amounted to 28 to 35 points in crop prices and were done by recent buyers to cause recessions of 15 to 18 points. Around noon the tone steadied again and after 2 or 3 hours of active and strong.

Back of the late advance were reports that exporters were in the local market and that the demand for spot demand all around, especially in Texas markets. The strength toward the close was set down by some brokers as being the expectations of highly figures in the weekly statistical statement—tomorrow.

High Low Close
January 25.83 25.37 26.81
March 26.92 26.46 26.83
May 26.94 26.50 26.83
July 26.94 26.50 26.83
October 24.96 24.65 24.96

DAILY COTTON TABLE.

Port Movement.
New Orleans: Middling 27.20; receipts 7,544; sales 1,804; stock 240,405.
Galveston: Middling 27.37; receipts 1,014; sales 215; stock 102,836.
Baltimore: Middling 26.75; stock 7,900.
Philadelphia: Middling 26.75.
New York: Middling 27.20; exports 663; stock 71,569.
Minor ports: Receipts 550; exports 550; stock 995.
Total for week: Receipts 10,281; exports 923; stock 1,008,131.
Total for season: Receipts 4,238,933; exports 2,916,460.

Interior Movement.

Houston: Middling 27.20; receipts 3,781; shipments 31,418; sales 1,198; stock 342,938.
Memphis: Middling 27.25; receipts 837; shipments 11,042; sales 4,300; stock 169,393.
Augusta: Middling 27.31; receipts 279; shipments 535; sales 63; stock 71,333.
St. Louis: Middling 27.00; receipts 249; shipments 3,824; stock 20,238.
Atlanta: Middling 27.25; receipts 1,254; shipments 553; sales 727; stock 57,658.
Dallas: Middling 26.45; sales 3,054.
Montgomery: Middling 26.50; sales 84.
Total today: Receipts 17,873; shipments 19,338; stock 661,550.

CHICAGO LIVESTOCK.

CHICAGO, Jan. 11.—Cattle: Receipts 9,000 active beef steers, stockers, feeders and desirable beef heifers unevenly strong to 25 cents higher; killing quality, rather plain, top maturing steers 11.85; weight 1,596 pounds; but several loads matured steers 11.10 to 11.75; bulk dead weight 11.00 to 11.50; heavy loads short fed westerns 8.10 to 8.50; beef cows, canners and cutters steady to strong; heavy 3.80 to 4.50; light 4.00 to 4.50; calves about steady; bulk desirable canners 3.00 to 3.15; bulk desirable heifers 4.50 to 4.75; but desirable calves 10.50 to 11.00.
Hogs: Receipts 50,000; fully 10 high; closing bid; bulk 150 to 210 pounds average; 80 to 90 top 8.80; bulk 228 to 300 pound butchers 8.45 to 8.55; wight packing sows 7.25 to 7.65; desirable pigs mostly 8.25 to 8.60; hogs cover 11.85.
Sheep: Receipts 15,000; fat lambs steady; top 15.00 to packers and shippers; bulk 14.00 to 14.50; clipped fed lambs 12.25 to 12.75; feeders active; bulk desirable feeding lambs 14.50 to 14.80; some held higher; mixed collars 10 to 12; wethers 11.50; sheep steady to shade lower; heavy fat ewes 5.00; lighter weight up to 3.50 paid for one load strictly choice 2.40 and ewes.

NEW YORK MONEY MARKET.

NEW YORK, Jan. 11.—Cotton goods were more active in unfinished line. Only bleached cottons in line. Jobbers were buying again. Yarns ruled firm. Raw silk was slightly easier in the local market. Barlays were 90 to 91 steady. Wool goods ruled firm with more buying reported among staple goods jobbers. Knit goods were steady.

LIBERTY BOND PRICES

NEW YORK, Jan. 11.—United States government bonds closing: Liberty 3 1/2, 101.12; first 4 1/2, 98.90; second 4 1/2, 98.92; third 4 1/2, 98.92; fourth 4 1/2, 98.74; uncallable victory 4 1/2, 100.24; United States government 4 1/2, 99.95.

GRAIN

CHICAGO, Jan. 11.—Uneasiness over trans-Atlantic war possibilities as to the domestic winter crop outlook led to a fresh upturn today in the price of wheat. The market closed firm, 1 cent to 1 1/2 net higher with May 1.20 1/2 to 1.20 3/4 and July 1.18 1/2 to 1.18 3/4. Corn gained 3/4 to 1 1/2. Oats gained 3/4 to 1 1/2. Provisions gained 7 to 12 cents.

WHEAT—
May 1.19 1/2 1.20 1/2 1.19 1/2 1.20 1/2
July 1.12 1/2 1.13 1/2 1.12 1/2 1.13 1/2
Sept. 1.08 1/2 1.09 1/2 1.08 1/2 1.09 1/2

CORN—
July72 3/4 .73 3/4 .72 3/4 .73 3/4
Sept.72 3/4 .73 3/4 .72 3/4 .73 3/4

OATS—
July45 1/4 .46 1/4 .45 1/4 .46 1/4
July42 1/2 .43 1/2 .42 1/2 .43 1/2

POK—Nominal.
LARD—
Jan. 11.12 11.15 11.10 11.15
May 11.45 11.45 11.37 11.45

RIBS—
Jan. 11.00 11.10 11.00 11.10
May 11.20 11.20 11.15 11.15

SOUTHERN MILL STOCKS

Quoted by R. S. Dickson and Company
Gaustein, N. C. (Incorporated), N. C.
Quoted January 9, 1923.

Stocks	High	Low	Close
Acme Spinning Co.	108 1/2	108 1/2	108 1/2
American Spinning Co.	220	220	220
Am. Yarn and Froc. Co.	102 1/2	102 1/2	102 1/2
Anderson Cotton Mills	124 1/2	124 1/2	124 1/2
Arlington Cotton Mills	200 1/2	200 1/2	200 1/2
Alagon Cotton Mills (S. C.)	230 1/2	230 1/2	230 1/2
Aracataca Cotton Mills	132 1/2	132 1/2	132 1/2
Arrow Mills	132 1/2	132 1/2	132 1/2
Augusta Factory	54 1/2	54 1/2	54 1/2
Bolton Mills	82 1/2	82 1/2	82 1/2
Beltton Cotton Mills, pfd	82 1/2	82 1/2	82 1/2
Beaumont Mfg. Co.	240	240	240
Bibb Mfg. Co.	150 1/2	150 1/2	150 1/2
Blount Mfg. Co.	101 1/2	101 1/2	101 1/2
Claiborne Mfg. Co.	101 1/2	101 1/2	101 1/2
Clifton Cotton Mills	129 1/2	129 1/2	129 1/2
Cabrarrus Cotton Mills	102 1/2	102 1/2	102 1/2
Chadwick-Hos. Co. (par \$25)	15 1/8	15 1/8	15 1/8
Chadwick-Hos. Co. (par \$25)	102 1/4	102 1/4	102 1/4
Chilcota Mfg. Co., pfd	83 1/2	83 1/2	83 1/2
Calhoun Mills	150 1/2	150 1/2	150 1/2
Canning Mfg. Co.	12 1/2	12 1/2	12 1/2
Clover Mills	170 1/2	170 1/2	170 1/2
Crescent Spinning Co.	122 1/2	122 1/2	122 1/2
Crescent Spinning Co.	130 1/2	130 1/2	130 1/2
Columbus Mfg. Co. (Ga.)	130 1/2	130 1/2	130 1/2
Darlington Mfg. Co.	93 1/2	93 1/2	93 1/2
Dixon Mills	118 1/2	118 1/2	118 1/2
Drayton Mills	229 1/2	229 1/2	229 1/2
Duncan Mills	133 1/2	133 1/2	133 1/2
Duncan Mills, pfd	99 1/2	99 1/2	99 1/2
Durham Mills	138 1/2	138 1/2	138 1/2
Durham Hosier "B"	18 1/2	18 1/2	18 1/2
Eastern Mfg. Co.	90 1/2	90 1/2	90 1/2
Edgefield Textile (Ga.)	149 1/2	149 1/2	149 1/2
Enterprise Mfg. Co. (Ga.)	90 1/2	90 1/2	90 1/2
Edwin Cotton Mills Co.	115 1/2	115 1/2	115 1/2
Edwin Cotton Mills Co., pfd	165 1/2	165 1/2	165 1/2
Galtney Mfg. Co.	91 1/2	91 1/2	91 1/2
Gibson Mfg. Co. (N. C.)	195 1/2	195 1/2	195 1/2
Globe Yarn Co.	210 1/2	210 1/2	210 1/2
Greenwood Cotton Mills	115 1/2	115 1/2	115 1/2
Gluck Mills	132 1/2	132 1/2	132 1/2
Grenfell Mills	124 1/2	124 1/2	124 1/2
Grenfell Mills, pfd (par \$50)	47 1/2	47 1/2	47 1/2
Greenville Mfg. Co.	140 1/2	140 1/2	140 1/2
Greenville Mfg. Co., pfd	151 1/2	151 1/2	151 1/2
Hanes P. H. Knitting Co.	104 1/2	104 1/2	104 1/2
Hanetta Mills (Ga.)	225 1/2	225 1/2	225 1/2
Hunter Mfg. Co. 7 pct. pfd	100 1/2	100 1/2	100 1/2
Inman Mills	110 1/2	110 1/2	110 1/2
Inman Mills (S. C.)	125 1/2	125 1/2	125 1/2
Iron Mills (S. C.)	81 1/2	81 1/2	81 1/2
Judson Mills	130 1/2	130 1/2	130 1/2
Judson Mills, pfd	180 1/2</		