BANK OF COMMERCE

WILMINGTON, N. C.
At the Close of Business, Dec. 29, 1922. RESOURCES:
Loans and discounts\$313,983.44 Overdrafts unsecured 722.66 All other stocks, bonds and
mortgages 1,100.00
Cash in vault and net
amounts due from banks, bankers and trust com-
panies
Typense (less undivided
profits) 8.961.10
TOTAL\$462,073.65
LIABILITIES:
Capital stock paid in\$100,000.00
Deposits
TOTAL\$462,073.65
**

January 11, 1923,
COUNTY OF NEW HANOVER.

I, Robert Strange, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ROBERT STRANGE, Cashier.
Subscribed and sworn to before me, this 11th day of January, 1923.

LESLIE R. HUMMELL.

Notary Public.

Correct—Attest:

Correct—Attest:
JOHN R. HANBY,
HERBERT McCLAMMY,
R. L. HENLEY,
Directors.

Report of the Condition of HOME SAVINGS BANK

WILMINGTON, N. C.
At the Close of Business, Dec. 29, 1922.
RESOURCES:
Loans and discounts\$563,157.88
Demand loans 67,000.00
United States bands and lib-
erty bonds 44,850.00
All other stocks, bonds and
mortgages 11,710.00
Furniture and fixtures 5,806.59
Cash in vault and net
amounts due from banks.
bankers and trust com-
Checks for clearing 8,354.66
TOTAL\$751,645.00
LIABILITIES: Capital stock paid in \$ 50,000.00 Undivided profits, less cur-
rent expenses and taxes
paid 14,297.00
Cashier's checks outstand-
ing 943.33
Certified checks 10.00
Time certificates of deposit,
due on or after 30 days 125,271.89
Savings deposits 561,122.78
TOTAL\$751,645.00
STATE OF NORTH CAROLINA.

I. J. F. Roache, cashler of the above I. J. F. Roache, cashler of the abovenamed bank, do solemnly swear that
the above statement is true to the best
of my knowledge and belief.

J. F. ROACHE, Cashier.
Subscribed and sworn to before me,
this 11th day of January, 1923.

CHARLES S. GRAINGER,
Notary Public.
(My commission expires January
2, 1924.)
Correct—Attest:
WM. E. PERDEW.
C. VAN LEUVEN,
J. W. YATES,
Directors.

Report of the Condition of THE LIBERTY SAVINGS BANK

DANK
WILMINGTON, N. C.
ti the Close of Business, Dec. 29, 1922
RESOURCES:
Loans and discounts\$197,939.17
Demand loans 6.000.00
inverdrafts unsecured 350.50
United States bonds and lib-
neur honda
All other stocks, bonds and
mortes of a
Banking houses\$12,403.93
Furniture-fixtures 2,821.66
Cash in vault and net
to due from banks
bankers and trust com-
panies 40,595.61
james held over 24
nours
TOTAL\$269,768.26
TOTAL COLLEGE
LIABILITIES:
Constal stock naid in \$ 25,000.00
Spending fund Livering
I'ndivided profits, less cur-
rent expenses and taxes
naid 1,100.02
lividends unpaid
Notes and bills redis-
counted 3.000.00
Bills payable 35,000.00
Savings deposits 201,978.74
TOTAL\$269,768.26
STATE OF NORTH CAROLINA .
COLVEY OR NEW PLANCE IN
I I C Rourk, cashier of the above-

J. J. C. Rourk, cashier of the above-mained bank, do solemnly swear that the above statement is true to the best the above statement is true to the best of my knowledge and belief.

J. C. ROURK. Cashier.
Subscribed and sworn to before me, this 11th day of January, 1923.

H. C. COOPER, Notary Public.

Circct—Attest:
J. W. BROOKS.
C. E. HOOPER.
U. A. UNDERWOOD.
Directors.

Directors.

\$10,000 Violin



	RESOURCES:	
	Loans and discounts	\$550.897.98
_	Demand loans	9,580.00
- 11	Overdrafts unsecured	
	United States bonds and lib-	200.01
	orty bonds	548.98
	erty bonds	
	All other stocks, bonds and	0 100 00
	mortgages	3,100.00
	Furniture and fixtures	8,524.73
2.	Cash in vault and net	
_	amounts due from banks,	
7	bankers and trust com-	
0	panies	43,189.46
5	Cash items held over 24	
70		
0	Checks for clearing	9 069 15
•	Checks for clearing	- 2,002.10
0		0010 007 00
U	TOTAL	\$618,281.68
_	LIABILITIES:	
8	Capital stock paid in	\$ 50,000.00
1	Surplus fund	50,000.00
1	Undivided profits, less cur-	
	rent expenses and taxes	
1	paid	1,387.95
	Dividends unpaid	
5	Deposits due banks, bankers	
_	trust companies	15.698.89
6	trust companies	
٠	Deposits subject to check	
	Demand certificates of de-	5.340.00
	posit	
0	Cashier's checks outstand-	
0	ing	3,334.17
	Certified checks	155.08
	Time certificates of deposit,	
2	due on or after 30 days	53,846.39
ō	Savings deposits	235,240.60
0	TOTAL	\$618.287.68
v	TOTAL	4020,201.00

December 29. 1922.

STATE OF NORTH CAROLINA.
COUNTY OF NEW HANOVER.
I, C. J. LeGrand, cashier of the abovenamed bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
C. J. LeGRAND. Cashier.
Subscribed and sworn to before me, this 11th day of January, 1923.
W. J. TOOMER.
Notary Public.
(My commission expires September 16, 1923.)
Correct—Attest:
R. E. WILLIAMS,
W. I. BAXTER,
J. HAUGHTON JAMES,
Directors. December 29, 1922.

Statement of Condition of

The Murchison National Bank

of Wilmington, N. C.

At the Close of Business December 29, 1922

RESOURCES

Loans and discounts	9,252,952.19
Customers' liability acceptances	190,000.00
U. S. bonds	800,650.00
Bank building	375,000.00
Bonds and other securities	94,000.00
Cash and due by banks	3,977,703.79
moma I	

LIABILITIES	
Capital stock\$	1,000,000.00
Surplus and net profits	1,138,267.69
Surplus and net profits	65,293.11
Reserved for taxes	615,000.00
Circulation	190,000.00
Acceptances	675,773.55
Rediscounts with federal reserve bank	11.005.971.63
Deposits	

TOTAL\$14,690,305.98

News of Markets—Cotton-Money-Grain-Stocks

LIBERTY BOND PRICES COTTON

NEW YORK, Jan. 11.—High record prices for the season were established in the corresponding and the correspondi

NEW YORK, Jan. 11.—Cottonseed oil was firm, closing at a net advance of 9 to 13 points. Higher lard and cotton and the hardening trend in crude brought about considerable short covering and there was also some undering of trades between May lard and oil. Sales 20,700 barrels, tenders 200 barrels. Prime crude 9.50 to 9.75; prime summer yellow spot 10.70 bid; January 10.75; March 11.00; May 11.19, all bid.

Report of the Condition of CITIZENS BANK AND TRUST COMPANY

WILMINGTON, N. C. At the Close of Business, Dec. 29, 1922.

RESOURCES:

Loans and discounts \$550,897.98

Demand loans \$550,897.98

Demand loans \$550,897.98

Demand loans \$750,897.98

Demand loans \$750,897.98

October 25.39 24.94 25.35

NEW ORLEANS, Jan. 11.—The news was generally favorable in the cotton today or was construed that way, and prices made new high record levels for the season, March rose to 26.92 and Octiber, the only active new crop position reached 24.96. As these levels prices were 47 to 49 points higher than the closing quotations of yesterday. Greatest strength was shown in the late trading and the close was very steady at net advances on the day of 43 to 47 points, March closing at 26.88 and October at 24.96, the top of the market for that month. In the spot department prices gained 12 points on the day which carried middling to the new high record price of 27 cents a pound.

On the opening a conservative view

High	Low Close
January26.83	26.37 26.81
March	26.46 26.88
May	26.50 26.90
July26.72	26.30 26.70
October24.96	24.65 24.96

DAILY COTTON TABLE.

NEW YORK, Jan. 11.—United States government bonds closing: Liberty 3½s, 101.12; first 4s, 98.90; second 4s, 98.22 bid; first 4½s, 98.74; second 4½s, 98.34; third 4½s, 99.02; fourth 4½s, 98.74; uncalled victory 4½s, 100.24; United States government 4½s, 99.96.

GRAIN

a fresh wheat.	Th	e ma	ark	et c	los	ed fi	rm,	, 1 ce
to 1%	net	hig	her	WI	th	May	1.	20%
1.20 %	and	July	1.	10%	3 6	inad	3 78	+0 1
gained	78	C 78	har	7 t	0 1	2 ce	nta	c8 T
FIUVISI	ons	One	n	Hi	gh	L	w	Clo
WHEA	T-							
May	200	1.19	3/4 .	1.20	7/8	1.1	9.34	- 1.20
July		1.12	1/4	1.13	3/8	1.1	2 1/8	1.13
		1.08	1/4	1.09	14	1.0	8 %	1.09
CORN-	-		0.1		107		0 9/	-
May	• •	.72	78	. 10	78	.7	2 98	.72
July Sept.	• •	.12	78	70	74	.7	2 74	:72
OATS-					78		4	
May	T	.45	1/4	.46	1/4	.4	5 1/4	.48
July	•	.42	1/2	.43	3	.4	2 1/2	
PORK-	-No	min	ál.				7	
LARD				-			200	vera-ba
Jan.	1	1.12	1			11.1		11.15
May		11.45	- 3	1.45	,	11.3	7	11.45
RIBS-	0	1 00	4	4 40		110	0	11.10
, Jan.	• •	1.00	· 4	1.20		11.1	5	11.15
May		11.20		11.20		1.1.7	u	11.14

yles e of the	miceion houses with Well street and	Quoted by R. S. Dickson and Company Gastonia, N. C.—Greenville, S. C. Corrected January 5, 1923.	or nearly 2 cents above yesterday's close, but eased off to \$4.67% in later dealings. French francs held steady around 6.90 while the Belgian and Italian rates showed little change.	STATION - SO RELEASED TO SEE SEE SEE SEE SEE SEE SEE SEE SEE SE
one	closed within 2 or 3 points of the best. Manchester cables reported an increased inquiry for cloths from India. Reports from the local cotton goods market said the advance in raw cotton had	Stocks	German marks sold at .0095 cents. South American exchanges were slightly better. The Canadian dollar was at a discount of slightly less than ½ cent. Days' total sales, 796,000.	Atlantaclear 62 42 .00
cal- ooth	that prices were very firm. High Low Close January26.95 26.56 26.95	Am. Yarn and Proc. Co. proc. 103 103 Anderson Cotton Mills 124 130 Arlington Cotton Mills 200 251 Alagon Cotton Mills (S. C.) 230]	Twenty industrials averaged 98.12; net gain .83. High 1922, 103.43; low 78.59. Twenty railroads averaged 84.59; net loss .26.	Boston
l oil of 9	May 27.40 26.93 27.37 July 27.09 26.65 27.07 October 25.39 24.94 25.35	Arcade Cotton Mills	High 1922, 93.99; low 73.43. NEW YORK STOCK LIST.	Memphis
tton rude cov- der- and	NEW ORLEANS COTTON. NEW ORLEANS, Jan. 11.—The news was generally favorable in the cotton today or was construed that way, and	Bregon Mills	Allied Chem. and Rye 74 ½ 73 ¼ 74 % Am. Can	St. Louisclear 62 36 .00 per Washingtoncldy 38 26 .00 per V per S
200	for the season, March rose to 26.92 and	Cabarrus Cotton Mills, pfd . 102 106 Chadwick-Hos. Co., (par \$25.) 15 18 Chadwick-Hos. Co., pfd . 102 104 Chiquola Mfg. Co. 204	Am. Locomotive 125 ½ 124 124 ½ Am. Smelt. and R. 55 % 54 % 55 % Am. Sugar . 77 ½ 77 ½ 77 ½ 77 ½ Am. Tel. and Tel. 123 % 122 % Am. Woolen 94 % 94 ½ 94 ½	Foreign Bonds. FI Argentine 7s
ST	Greatest strength was snown in the late trading and the close was very steady at net advances on the day of 43 to 47 points, March closing at 26.88 and October at 24.96, the top of the	Calhoun Mills	Anaconda Copper	Kingdom of Belgium 1725 99 nig Kingdom of Denmark 6s 99 the Swiss Confederation 8s 118 % the Un. King of G. B. and I. 5 ½ s. 1937 103 ½ 98 Gol
922. 7.98	market for that month. In the spot department prices gained 12 points on the day which carried middling to the new high record price of 27 cents a	Crescen Splitting Co. (Ga.) 195 211 Converse, D. E. Co. 130 132 Darlington Mfg. Co. 93 97 Dixon Mills 118	Baltimore and Ohio . 41½ 41½ 41½ 41½ Eethlehem Steel "B" 63 62½ 62½ 62½ Canadian Pacific	Railway and Miscellaneous Bonds. American Agric. Chem. 7½s 103% American Spelt and Ref 58 92¼ Gol
8.54 8.98	On the opening a conservative view of foreign political developments was taken, comment being especially favor- able regarding events connected with the near eastern situation. Early gains	Dundan Mills pfd 99	Chic, Mil. and St. P. 11% 20% 21% Chic, R. I. and P. 32 31% 32 Cooa Cola 79% 78% 79 Corn Products 127 125% 127 Cruchle Steel 69½ 68½ 68½ 68½	American Sugar 68. American Tel. and Tel. cv. 68. 116 % Atchison gen. 48. 79 % Baltimore and Ohio cv. 4 ½ 8. 79 % Baltimore and Ohio cv. 4 ½ 8. 96
0.00 4.73	amounted to 28 to 35 points after which enough releasing was done by recent buyers to cause recessions of 15 to 18 points. Around noon the tone steadied again and in the afternoon the market	Edgie and Thoenix (Gs.) 140 101 Effird Mfg. Co 147 80 90	Cuba Cane Sugar 13 ½ 13 ½ 13 ½ 13 ½ Endicott-Johnson 91 % 88 ½ 89 % Erfe 10 % 10 % 10 % 10 % Wamous PLasky 89 ½ 89 ½ 89 ½ Gen. Asphalt 47 45 ½ 46 %	Central of Georgia 58 99 Non Central Leather 58 95 Non Chesapeake and Ohio cv. 58 95 Chicago, B, and Quincy ref. 58 100 1/4 Sec. Chicago, B, and Cyling ref. 58 100 1/4 Sec. 63 1/2 0 1/4 Sec. 63 1/2 0 1/4 Sec. 63 1/2 0 1/4 Sec.
9.46 5.84 2.15	Back of the late advance were re- ports that exporters were in the local	Edwin Cotton Mills Co. pfd 103 108 Edwin Cotton Mills Co. pfd 103 108 Fint Mfg. Co. 165 Galfiney Mfg. Co. 91 94	Gen. Effectric	Chile Copper 6s
0.00	Texas markets. The strength toward the close was set down by some brok- ers as being due to expectations of highly figures in the weekly statistical statement -tomorrow.	Globe Yarn Mills (N. C.) 02 co Gray Mfg. Co. 210 250 Greenwood Cotton Mills 115 Gluck Mills 132	Int. Mer. Marine pfd . 44 ½ 43 ¼ 44 ¼ Inter. Paper . 53 51 52 Invincible Oil	Goodyear Tire 88, 1931 861 Illinois Central ref. 48 901 Mu Int., Mer. Marine 68 88 Kans. City Southern ref. 58 98 T
7.95	January 26.83 26.37 26.81	Grendel Mils, blu. (bar 4507) Grantteville Mig. Co. 1201 130 Hamrick Mills	Middle States Oil 12 1/8 11 1/2 12 1/8 Midvale Steel 28 27 3/4 23 Missouri Pacific 16 1/4 16 1/8 16 1/4 18 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	Louisville and Nash. 1et. 52. 32 Fiv. Mo. Kan. and Tex pr. lien 58. 32 f. Missouri Pac. gen. 48. 10472 n. New York Central deb. 68. 10472 n. New York Central deb. 68. 1113 Unit
8.89 9.10 0.00	DAILY COTTON TABLE.	Hillside Cotton Mills (Ga.) . 225 250 Hunter Mfg. Co. 7 pct., pfd . 100 100	Norfolk and Western 110 1/3 110 110 1/8 110 Northern Pacific 73 1/8 73 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	Northern Pacine 188 1011/2 Pennsylvania gen. 55 1011/2 Reading gen. 4s 764/4 St. L. and San Fran. 4dj. 6s 764/4 Car
4.17 5.08 6.39	New Orleans: Middling 27.00; receipts 7,544; sales 1,604; stock 240,405. Galveston: Middling 27.25; receipts 4,865; sales 628; stock 267,129.	Judson Mills	Pennsylvania	Southern Railway 5s 1011 Mer Southern Railway 6 12s 1011 Mer Southern Railway 6 12s 96 Oth
7.68	sales 15; stock 10,005. Savannah: Middling 27.30; receipts 652; sales 1,504; stock 73,769. Charleston: Receipts 620; stock 62,-	Limestone Mills	St. L. and San Fran 21% 21% 2178	U. S. Steel 5s. 103% Virginia Caro. Chem. 7½s 93½ F. Wabash 1st 5s. 102% F.
ove- that best	Norfolk: Middling 27.20; receipts 1,-	Laurens Cotton Mills 121	Southern Pacific 88 87½ 88 Southern Railway 25½ 24¾ 25% Southern Ry. pfd 65 64¾ 65 S. Oil of N. J., pfd 117¼ 117 117 Studebaker Corp. 115¾ 118¾ 115¼	Seaboard Air Line 58 Southern Railway 48 NEW YORK BONDS. TOPH Top 11 Chief interest
r. me,	019; sales 1,956; stock 103,886. Baltimore: Stock 2,812. Boston: Middling 26.75; stock 7,800. Philadelphia: Stock 6,323. New York: Middling 27.20; exports	Mollohn Mfg. Co	Tennessee Copper 12 ¼ 11 ½ 11 ½ 12 ½ 12 ½ 15 3 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½	in today's bond market centered in the rapidity with which, more than \$50,000,000 in new offerings was taken up. Books were closed on the \$35.000, up. Books were closed on the \$35.000,
c. ber	663; stock 71,569. Minor ports: Receipts 550; exports 550; stock 8,205. Total today: Receipts 15,415; exports 1,213; stock 1,008,131. Total for week: Receipts 102,819; ex-	Orr Cotton Mills, prd 94 96 Parl ale Mills 123 131	U. S. Ind. Alcohol 67 % 65 \ 66 \ \ U \ Retail Stores 78 \ \ 72 \ 4 73 \ 8	Pennsylvania 58 and the stock issue of Baltimore and Ohio 5 per cent. equipment trust certificates. Further selling of French security Further selling of French security
	ports 92,915.	Pacolet Mig. Co., pfd. 100	U. S. Steel	change. Serbian 8s, Mexico 5s and Czecho Slovakian 8s, Mexican 4s and City of San Paulo 8s, Mexican 4s and Queensland 6s moved upward. Queensland 6s moved upward.
	Houston: Middling 27.20; receipts 3,-781; shipments 31,415; sales 1,198; stock 342,983. Memphis: Middling 27.25; receipts 8,-887; shipments 11,042; sales 4,300; stock	Rex Spinning Co. pfd	Willys-Overland 8 1/8 1/8 Chino Copper 26 1/2 26 8 27 1/4	in the first 448. United State Sernment bonds showed little change. Uncalled victories gained 2 cents and the other active issues lost 2 to 6 cents.
	169,393. Augusta: Middling 27.31; receipts 279; shipments 535; sales 63; stock 71,333. St. Louis: Middling 27.00; receipts 249; shipments 3,824; stock 20,238.	Riverside and Dan River 310 Riverside and Dan River, pfd 102 104 Rowan Cotton Mills Co 104 111 Roanoke Mills, 1st pfd 103 Roanoke Mills, 2nd pfd 100	Reynolds Tob. 'B" 48½ 48 48 48 48 NEW YORK COTTON LETTER.	Speculative rail off, loss of a point each being recorded in Erie consolidated 4s and 7s and New Haven 7s and France 7s. Speculative belief that Brooking Profit of the P
	Atlanta: Middling 27.25. Atlanta: Middling 27.25. Little Rock: Middling 26.75; receipts 1,254; shipments 553; sales 727; stock 57,653. Dallas: Middling 26.45; sales 3,054.	Rosemary, prd	market felt the influence of trade de- mand plus stop loss orders and buying for a rise, Frances invasion of the Ruhr was taken in the beginning to be	Rapid Transit note holders would profit under the reorganization plan found express in some good gains in that group. Chile Copper 6s made a new high and the 7s climbed more than 2 high and the 7s climbed more than 2
	Montgomery: Middling 26.50; sales 34. Total today: Receipts 17,678; shipments 19,369; stock 661,550.	Spartan Mills 163 165 Sterling Spinning Co. 126 126 98 107 Toxaway Mills (par \$25.00) 36	that today's market would be lower in consequence. Contrary to the unexpected demand set in from the megin-	nigh and the rail of the rail
	CHICAGO LIVESTOCK. CHICAGO, Jan. 11.—Cattle: Receipts 9,000 active; beef steers stockers, feeders and desirable beef heifers unevenly stronger to 25 cents higher; killing	Union Buffalo Mills, 1st pld 90 92 Union Buffalo Mills, 2nd pfd 48 49 ½ Victor-Monaghon Co 113 115 Victor-Monaghon Co., pfd 109 Victor-Yarn Mills Co 92 96	of strong cables but chiefly on account of trade buying from the opening of the market. Buying late in the afternoon indicated more of an action for proculative account. Consequently the	B, were week. Total sales, par value were \$13, 028,000. GOLD-PLATED AUTO
1	quality rather plain; top matured steers 11.85; weight 1.596 pounds; best yearlings 11.75 weight 1.086 pounds; several loads matured steers 1.150 to	Ware Shoals Mile Co	character of buying that brought that quotations which were the highest may not be regarded as of a particularly healthy nature. However the impetus	When you see a yellow-trimmed automobile on the streets, don't think it has brass fittings. It may be the \$25.000 auto with gilt fittings, made by an Indiana firm.
	several loads short fed westerns 5.10 to 8.50; beef cows, canners and cutters steady to strong; bulls largely 25 cents higher; veal calves about steady; bulk desemble canners 3.00 to 3.15; bulk de-	Wiscassett Mills 150 Williamston Mills 130 Woodside Cotton Mills 135 Woodside Cotton Mills 89 Woodruff Cotton Mills 160 170	fect of brining in strength overnight. But the advance has been sharp and another trading level if not a sharp reaction may be anticipated should a further rise take place immediately.	
	sirable bologna bulls 4.85 to 5.25; bulk beef heifers 6.50 to 7.75; bulk desirable was calves 10.50 to 11.00. Hogs: Receipts 56,000; fully 10 high- er; closing dull; bulk 150 to 210 pounds	ohanges irregular; quotations in cents:	There is no doubt about the underlying strength of cotton from the supply situation, but the market is called upon from time to time to digest trade and speculative operations, which may be expected just as much under the presented in the prese	
	wighty packing sows dull 4.25 to 7.65; desirable pigs mostly 8.25 to 8.60; hold- over liberal.	4.67%; 60-day bills on banks 4.65%; France, demand 6.89; cables 6.89½; Italy, demand 4.96½; cables 4.97; Belgium, demand 6.82; cables 6.32½; Gergium, demand 6.90; cables 0.90%; Hol-	expected in the samples as would be the case were supplies larger. Domestic dry goods markets reported good business continuing at unchanged prices. March Liverpool due Friday	We offer, subject to sale, and High-grade, Tax-free, I
September 1	pers; bulk desirable fat wooled lambs	way, demand 18.67; Sweden, demand	ORVIS BROTHERS AND COMPANY.	Hunter Mfg. and Commission Co., 7 interest. Stonecutter Mills Co., 7 Per Cent Pr Rosemary Mfg. Co., 7½ Per Cent Pr
100	nigher; good 100 pound fed yearling wethers 11.50; sheep steady to shade lower; heavy fat ewes 5.00; lighter weight up to 8.50 paid for one load strictly choice 110 pound ewes.	26.94; Denmark, demand 20,22; Switzer- land, demand 18.92; Spain, demand 15.74; Greece, demand 1.22; Poland, de- mand 00052; Czecho Slovakia, demand 2.87; Argentine, demand 37.87; Brazil, demand 11.50; Montreal 99.71-32.	JACKSONVILLE, Fla., Jan. 11.—Turpentine firm 1.45; sales 501; receipts 162; shipments 160; stock 20,540. Rosin firm; sales 1,350; receipts 678; shipments 2,290; stock 191,349. Quote: B to 0, 4.874; K, 4.90; M, 5.35; N, 5.70; WG, 5.95; WW, 5.76.	We are prepared to buy or sell Gov
	NEW YORK MONEY MARKET. NEW YORK, Jan. 11.—Call money firm: high 4; low 4; ruling rate 4; clos-	and in bleached cottons today. Job- bers were buying again. Yarns ruled	COFFEE AND SUGAR.	also Vacuum Oil. None of these stocks on a strictly cash basis. C. P. BOLLE
T	loans against acceptances 3%; time loans steady; mixed collateral 60 to 90	the local markets. Burlaps were fair- ly steady. Wool goods ruled firm with more buying reported among staple	firm; Rio 72 11% to 11%; Santos 4s 10% to 10%. Spot sugar active, Cubas 5.34 for contribute Refined sugar unchanged	Telephone No. 26

weight up to 8.50 paid for one load strictly choice 110 pound ewes.

NEW YORK MONEY MARKET.
NEW YORK, Jan. 11.—Call money firm; high 4; low 4; ruling rate 4; closing 4; offered at 4½; last loan 4; call loans against acceptances 3½; time loans steady; mixed collateral 60 to 90 days 4½ to 4½; four to six months at 1½ to 4½; brime commercial paper 4½ to 4½; or time commercial paper 4½ to 4½; ruling commercial paper 4½ to 4½.

STOCKS

NEW YORK, Jan. 11.—Stock prices continued their rise to higher ground in today's market, which was featured by another series of bullish demonstrations in special shares.

Acvtual occupation of Essen by the French troops caused further selling of French bonds, but good buying support limited the losses to a point or less. Stock market traders were still inclined to look upon the foreign exchanges as the true barometer of European banking opinion on the reparations situation.

California Petroleum continued as one of the market features, reaching another new record top at 80%, Cosden also reached a new top on the movement at 55%, buying being influenced by publication of statistics showing earnings of approximately \$10 a share last year. Postum Cereals was run up to 126½ on rumors of a stock dividend distribution.

Nash Motors furnished the widest fluctuation. Fisher Body was run up to 212½. Other strong specialties, most of them objects of pool operations, were Loose Wiles Biscuit, Hartman Corporation, Woolworth, Kelsey Wheel and Mack Truck.

Baldwin and Studebaker were 2 of the most active shares on the big board. United States Steel common closed ½ higher and Crucible 1, with the other independent steels showing only nominal changes.

Reports that the St. Paul Railroad had sustained another deficit in 1922, and speculative uncertainty over the Delaware and Hudson Railroad dividend had a restraining and depressing effect on trading in railroad shares.

Demand sterling got up to \$4.67% in later dealings. French francs held steady around 6.90 while the Belgian and Italian rates showed little change. German marks sold at .0095 cents. South American exchanges were slightly better. The Canadian dollar was at a discount of slightly less than ½ cent. Days' total sales, 796,000.

Twenty industrials averaged 98.12; net gain .83.

High 1922, 103,43; low 78.59.

Twenty industrials	avera	aged	98.12:		
net gain .83.	N	3 14			
Days total sales, 795,000. Twenty industrials averaged 98.12; net gain 83. High 1922, 103,43; low 78.59. Twenty railroads averaged 84.59; net					
Twenty railroads av-	erage	1 64.0	, net		
High 1922, 93.99; low	73.43	3.	4.7		
		-			
NEW YORK ST	High	Low	Lest		
Name. Allied Chem. and Rye Am. Can. Am. Car and Foundry Am. H. and L., pfd. Am. Inter. Corp. Am. Locomotive Am. Smelt. and R. Am. Sugar Am. Tel. and Tel. Am. Woolen Anaconda Copper Atchison Atl., Gulf and W. I. Baldwin, Locomotive	7414	731/4	74 % 82 %		
Am. Can	83 %	80%	82 1/8		
Am. Car and Foundry	182 1/4	182	182 14		
Am. H. and L., pfd	261	182 1114 26% 124 54% 7742 122% 9442 4842 10042	2616		
Am. Locomotive	125 1/2	124	26 1/2 124 1/2 55 1/8 77 1/2		
Am. Smelt. and R	55 %	54 1/8	55 1/8		
Am. Sugar	771/2	177 1/2	122 %		
Am. Woolen	9456	94 1/9	94 1/2		
Anaconda Copper	49 %	48 1/2	48 %		
Atchison	100 %	100 1/2	100 1/2		
Atl., Gulf and W. I	21 1/2	1222	135		
Baltimore and Ohio	4116	4114	411/2		
Bethlehem Steel "B"	63	62 1/2	62 %		
Canadian Pacific	143 1/8	142 1/2	143		
Chandler Motors	6814	678/	67 %		
Chesapeake and Ohio	73	72	72 1/8		
Chic., Mil. and St. P	11 5/8	2034	21 %		
Chic., R. I. and P	32	31 %	32		
Corn Products	127	125 5%	127		
Crucible Steel	691/2	68 1/2	69 1/4		
Cuba Cane Sugar	131/4	13 1/8	131/4		
Endicott-Johnson	91%	88 1/2	107		
Am. Sugar Am. Tel. and Tel. Am. Woolen Anaconda Copper Atchison Atl., Gulf and W. I. Baldwin Locomotive Baltimore and Ohio Bethlehem Steel "B" Canadian Pacific Central Leather Chandler Motors Chesapeake and Ohio Chic., Mil. and St. P. Chic., R. I. and P. Coca Cola Corn Products Crucible Steel Cuba Cane Sugar Endicott-Johnson Erle Wamous PLasky Gen. Asphalt Gen. Betctric Gen. Motors Great Northern pfd Gulf States Steel Inspiration Copper Int. Mer. Marine pfd Inter. Paper Invincible Oil Kelly-Springfield T. Kennecott Copper Middle States Oil Midvale Steel Missouri Pacific N. York Central N. Y., N. H. and H. Norfolk and Western Northern Pacific Okla. Prod. and R. Pacific Oil Pan-Am. Petroleum Pennsylvania Pure Oil Reading Rep. Iron and Steel Royal Dutch, N. Y. St. L. and San Fran. S. A. L. Sears Roebuck Shell Trans. and T. Sin. Oil and Refining Southern Pacific Southern Railway Southern Ry. pfd Studeber Corp.	89 1/6	861/2	89 %		
Gen. Asphalt	47	45 1/2	46 %		
Gen. Electric	181	180	181		
Gen. Motors	74 78	7316	74 78		
Gulf States Steel	79 1/2	781/2	781/2		
Inspiration Copper	34 1/2	34	34 1/2		
Int. Mer. Marine pfd	44 1/2	43%	52		
Inter. Paper	1514	15	15.		
Kelly-Springfield T	49	47%	48%		
Kennecott Copper:	36 34	36	8634		
Middle States Oil	12 1/8	973	28		
Missouri Pacific	1614	16 1/4	16 1/4		
N. York Central	94	93 1/2	93%		
N. Y., N. H. and H	201/2	2014	2014		
Norfolk and Western	7374	7356	73 3		
Okla Prod and R	2 2	1 1/8	2		
Pacific Oil	47 7/8	46 %	471/4		
Pan-Am. Petroleum	89	1634	4614		
Pennsylvania	2816	2734	28 16		
Reading	78	77 1/8	77 %		
Rep. Iron and Steel	48%	48	48		
Royal Dutch, N. Y	51 %	21 %	21 3/4		
St. L. and San Fran	514	514	5 1/4		
Sears Roebuck	87%	87 1/2	85 1/2		
Shell Trans. and T	38	38	38		
Sin. Oil and Refining	34 %	331/4	34 1/4		
Southern Pacinc	25 14	24 34	25 %		
Southern Ry. pfd	65	64 34	65		
S. Oil of N. J., pfd	1171/4	117	117		
Studehoker Corp	110%	110 %	110 4		

U. S. DEPARTMENT AGRICULTURE WEATHER BUREAU Wilmington, N. C., Jan. 12, 1922.

Meteorological data for the 24 hours ading at 8 p. m. yesterday.)

Spridity Becard

	bulb	Wet	hum	idity
8:00 a. m	48	29 43 48	. per 7 6 7	1
Temperature: M		um,	2000000	

Rainfahl: Total for the day, .00; total since first of the month, 1.05.

Tide Table
 High
 Low

 Wilmington
 5:48 a.m.
 12:36 a.m.

 12:29 m.
 1:12 p.m.

 Masonboro Inlet
 3:24 a.m.
 9:52 a.m.

 3:42 p.m.
 10:08 p.m.

Stage of river at dayetteville at 8. m. yesterday 12.6 feet. WEATHER BULLEAU REPORTS.

Tem. varature .: M. ¥2 38C. 3 C. pt cldy 22 42 Atlantaclear Birmingham ...clear Bostoncloudy Charleston ...clear Birmingham clear 66
Boston cloudy 28
Charleston clear 58
Charlotte pt cldy 54
Jacksonville clear 70
Memphis clear 70
N. Orleans clear 74
New York cloudy 32
Raleigh clear 64
Savannah clear 64
St. Louis clear 62
Washington cldy 38

U. S. of Mexico 5s 51½

U. S. of Mexico 5s 51½

Railway and Miscellaneous Bonds.
American Agric. Chem. 7½s 103¾
American Smelt. and Ref. 5s 92¼
American Sugar 6s 103¾
American Tel. and Tel. cv. 6s 116¼
Atchison gen. 4s 89¾
Baltimore and Ohio cv. 4½s 795%
Bethlehem Steel ref. 5s 96
Central of Georgia 6s 101
Central Leather 5s 99
Chesapeake and Ohio cv. 5s 95
Chicago, B. and Quincy ref. 5s 100¼
Chicago, B. and Quincy ref. 5s 100¼
Chic., R. I. and Pac. ref. 4s 52¼
Chic., R. I. and Pac. ref. 4s 52¼
Chile Copper 6s 60
Colorado and Southern ref. 4½2 87
Denver and Rio Grande imp. 5s 75%
Erie gen. 4s 90¼
Illinois Central ref. 4s 90¼
Illinois Central ref. 4s 90¼
Int., Mer. Marine 6s 90¼
Int., Mer. Marine 6s 90¼
Int., Mer. Marine 6s 98
Louisville and Nash. ref. 5½s 98
Louisville and Nash. ref. 5½s 104
Mo. Kan. and Tex. pr. lien 5s 98
Liggett and Myers 5s 104
Mo. Kan. and Tex. pr. lien 5s 62
Missouri Pac. gen. 4s 104
Norfolk and Western 2v. 38 111¾
Northern Pacific 4s, 101¼
St. Land San Fran. 3dj. 6s 76¼
St. Land San Fran. 3dj. 6s 76¼

Shipping News

VESSELS IN PORT.
Sohr. City of Baltimore (Am.). 286
tons (in distress), C. D. Maffitt and tons (in distress), C. D. Maffitt and company.
Schr. Fred W. Furlow (Am.), Captain Mitchell; loading steel at Carolina shippard; consigned to C. D. Maffitt and company.
Str. Aquarius, (Am.), Capt. Taylor, with 5,000 tons potash salts, discharging at Seaboard terminals; consigned to Heide and company.

Wilmington Markets

NAVAL STORES.
SPIRITS TURPENTINE—Nothing do-

ROSIN—Nothing doing.
PINE TAR—Per gallon 15c.
PINE TAR—In country pine barre: \$3.50. CRUDE TURPENTINE—Virgin and yellow dip \$5.25; scrape \$4.25.

PRODUCE.

PRODUCE.

CORN—\$1.10 ½.

BEEF—6c to 8c.

VEAL—7c to 9c.

PIG PORI.—Small pigs 12c to 13c;
large 10c to 11c.

BACON—(N. C.)—Hams 30c to 35c.

sides and shoulders, 18c to 20c.

CAKE TALLOW—5c.

BEESWAX—20c.

HIDES—5c to 6c.

EGGS—Country 35c to 37c.

YOUNG CHICKENS—25c to 28c lb.;
hens 22c; roosters 18c to 20c. lb.

BUTTER—No sales.

IKISH POTATOES—No. 1, \$2.75 to

\$2.00 bag.

SWEET POTATOES—10 to 50c. CABBAGE—2c to 2 mc. PEANUTS.

Prices paid producer: North Carolina—New crop, \$1.50. Virginia—New crop \$1.00. Virginia Jumpos, \$1.05. Spanish—New crop, \$1.70.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, Plumber & Co., Incorporated)
Spanish, farmers' stock, Market firm, \$2.05 per bushel.
Virginias, Farmers 11.33k, Market firm. firm.
Fancy Jumboes—6%c to 7%c per lb.
Prime Jumboes—6c to 6% per lb.
Virginia Runners—First grade 6c

per lb. Virginia Runners—Second grade 5 1/2 c per lb. Shelling Stock-41/2 to 5c per lb.

FEDERAL RESERVE STATEMENT.
WASHINGTON, Jan. 11.—Combined resources and liabilities of the 12 federal reserve banks at the close of business January 10, were reported tonight by the federal reserve board in thousands of dollars as follows:

RESOURCES:

Gold and gold certificates\$ 281,300 Gold settlement fund, federal reserve board 543,338 Total gold he.d. by banks . \$ 824,638 Gold with F. R. agents . . . 2,186.194 Gold redemption fund 51,873 Total gold reserves\$3,063,705 Reserves other than gold 124,509 Total reserves\$3,187,214 Total reserves ash 92,165

Mon-reserve cash 92,165

Mils Discounted!
Secured by U. S. government obligations 281,996
Other bills discounted 230,053

Bills bought in open market 225,760 Total bills on hand \$ 737,809 U. S. bonds and notes 175,709 U. S. certificates of indebted-Total resources \$5,193,255

EABILITIES:
Capital paid in \$107,465
Surplus 218,369

Deposits:
Covernment \$6,193

HARDWARE PLAKE-BROWN CO. 129 Frincess Street ELECTRICAL SUPPLIES Phone 232

For Sale—Special

Abruzzi and Southern Tested Seed Rye \$1.50 Per Bushel, sub-

ject to stock D. L. GORE CO.

RED CROSS MATTRESSES SOLD BY W. MUNROE & CO. FURNITURE 15 S. Front St.

Tax Exempt Preferred Stocks Paying from 7% to 8%

We offer, subject to sale, and recommend the following High-grade, Tax-free, Preferred Stocks:

Hunter Mfg. and Commission Co., 7 Per Cent Preferred, at 100 and interest.

Stonecutter Mills Co., 7 Per Cent Preferred, at 100 and interest.

Rosemary Mg. Co., 7½ Per Cent Preferred, at 101 and interest.

Tide Water Power Co., 8 Per Cent Preferred, at 100.

We are prepared to buy or sell Government Bonds, all issues; also Standard Oil of New York, of Nebraska, of Indiana and of New Jersey; also Vacuum Oil. None of these stocks will be handled on margin, but on a strictly cash basis.

C. P. BOLLES & CO. 606 Murchison Bldg. Telephone No. 26