

Tucker Will Attend Income Tax School

T. Tucker, deputy collector of internal revenue, leaves this morning for Washington, where he will attend an income tax school...

dered by State Collector Gilliam Grisen, to attend this school. The local office will remain open for the reception of income tax returns...

JACKSONVILLE, Fla., Jan. 23.—Turpentine steady 1.45; stock 26.84; receipts 177; shipments 447; stock 26.84. Rosin steady; sales 1,090; receipts 1,059; shipments 7,093; stock 140,135. Quotes: B. to H. 4.92%; I. 4.53; K. 5.00; M. 5.40; N. 5.75; W.G. 6.00; W.V. 6.75.

ORVIS BROTHERS & CO.

ESTABLISHED 1872 60 Broadway New York Cotton - Cottonseed Oil - Stocks - Grain

How Cement Industry Anticipates Your Needs \$40,000,000 represents the value of the portland cement—finished and nearly finished—which manufacturers had in reserve storage at their mills on April 30, 1922...

Carrying such stocks in advance of actual demand means: Heavy financing. As most cost items represent actual cash outlay.

Taking chances on future demand. Large fixed investments in storage bins, amounting sometimes to more than half a million dollars in even a medium-sized plant—for cement is a bulky material and has to be kept dry.

As things turned out, last year was a record one in the demand for cement. Government figures show 116,563,000 barrels were shipped, yet that was less than 80 per cent of the industry's producing capacity.

This shows the seasonal nature of demand for cement. Most people still believe that the "building season" means six or seven months of the year instead of twelve. Last year more than 14,000,000 barrels of cement were shipped during August and less than 3,000,000 barrels in January.

Cement being a basic building material is a prime mover—in other words, the demand for cement immediately creates a demand for all other building materials. And this comes at a time when crop and fuel movements are already overtaxing the railroads.

In anticipating future demand and in educational work to lengthen the so-called building season, cement manufacturers are always trying to serve your best interests.

PORTLAND CEMENT ASSOCIATION A National Organization to Improve and Extend the Uses of Concrete

News of Markets—Cotton—Money—Grain—Stocks

COTTON

NEW YORK, Jan. 23.—The rebound from yesterday's sharp break carried the cotton market here into new high ground for the season today. May contracts advanced to 8.80 and closed at 28.75 with the general market closing steady at net advances of 31 to 60 points.

LIBERTY BOND PRICES

NEW YORK, Jan. 23.—United States bonds, closing: Liberty 4 1/2, 101.34; first 4 1/2, 98.84; second 4 1/2, 98.80; third 4 1/2, 98.80; fourth 4 1/2, 98.60; uncalled victory 4 1/2, 100.22; United States government 4 1/2, 99.88.

GRAIN

CHICAGO, Jan. 23.—Helped by strength of European exchange, the wheat market today rallied somewhat from recent sharp declines in prices. The closing was firm 1/4 to 1 cent net higher with May 1.14 1/2, 1.15 1/2 and July 1.13 1/2, 1.14 1/2.

STOCKS

NEW YORK, Jan. 23.—Prices in today's stock market opened strong, reacted in the early afternoon and then advanced again before the close, making final quotations irregularly higher. The afternoon reaction accompanied a sharp advance in the call money rate from 4 to 5 per cent.



U. S. DEPARTMENT OF AGRICULTURE WEATHER BUREAU Wilmington, N. C., Jan. 24, 1923. Meteorological data for the 24 hours ending at 8 p. m. yesterday.

Shipping News

VESSELS IN PORT Schr. City of Baltimore (Am.), 286 tons, C. D. Moffitt and company. Str. Aussoy (Ital.), loading 12,500 bales cotton at Champion Compress and Warehouse company, consigned to Heide and company.

Wilmington Markets

NAVAL STORES. SPIRITS TURPENTINE—Nothing doing. ROSIN—Nothing doing. PINE TAR—Per gallon 15c. PINE TAR—Country pine barrel 35.00.

NEW ORLEANS COTTON

NEW ORLEANS, Jan. 23.—Prices were higher from the opening in the cotton market today and new high records for the season were registered on all months in the contract market.

SOUTHERN MILL STOCKS

Quoted by R. D. Dixon and Company, Gastonia, N. C.—Greenville, S. C. Corrected January 23, 1923.

NEW YORK STOCK LIST

Table with columns: Name, High, Low, Last. Includes Allied Chem. and Dye, American Can., Am. Car and Foundry, etc.

NEW YORK BONDS

NEW YORK, Jan. 23.—Bond prices exhibited a firmer tone in today's market but a number of weak spots in the call and public utilities gave it a spot appearance at the close.

CHICAGO LIVESTOCK

CHICAGO, Jan. 23.—Cattle: Receipts 8,000; active; clearance good; beef steers and beef heifers 25 higher; spots appearance at the close.

DAILY COTTON TABLE

Table with columns: Port Movement, New Orleans, Galveston, Mobile, Savannah, Charleston, Wilmington, Texas City, Norfolk, Baltimore, Boston, Philadelphia, New York, Minor ports, Total for season.

NEW YORK COTTON LETTER

NEW YORK, Jan. 23.—Today's cotton market reflected a better feeling over the Ruhr situation.

FOREIGN EXCHANGE

NEW YORK, Jan. 23.—Foreign exchange rates were higher from the opening in the market today.

NEW YORK MONEY MARKET

NEW YORK, Jan. 23.—Call money closing, high 5; low 4; ruling rate 4; offering bid 4; offered at 4 1/4; last loan 5; call loans steady mixed; collateral, 60 to 90 days 4 1/2 to 4 3/4; four to six months 4 1/2 to 4 3/4; prime commercial paper 4 1/2 to 4 3/4.

DRY GOODS MARKET

NEW YORK, Jan. 23.—Dry goods market today with trading of moderate volume in unfinished and finished goods. Domestic goods freely for sale as well as foreign lines of printed shirts.

PORTLAND CEMENT ASSOCIATION

to Improve and Extend the Uses of Concrete. Atlanta, Des Moines, Boston, Detroit, Chicago, Helena, Dallas, Kansas City, Los Angeles, Milwaukee, Minneapolis, New York, Parkersburg, Philadelphia, St. Louis, St. Paul, Salt Lake City, San Francisco, Seattle, Vancouver, B.C., Washington, D.C.

COAL

W. B. THORPE & CO. BUILDER'S SUPPLIES. 789

RAILWAY AND MISCELLANEOUS BONDS

Table with columns: Name, High, Low, Last. Includes American Agric. Chem, American Smelt and Ref, American Tel. and Tel. Co., etc.

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