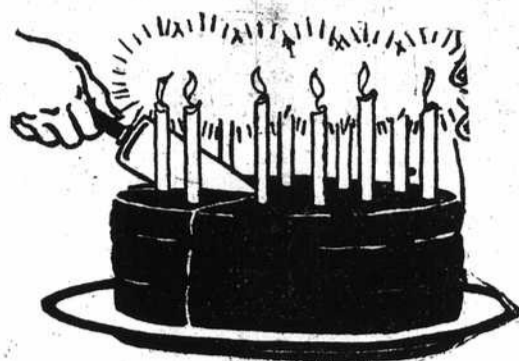


1888

Thirty-Five Years of Progress

1923



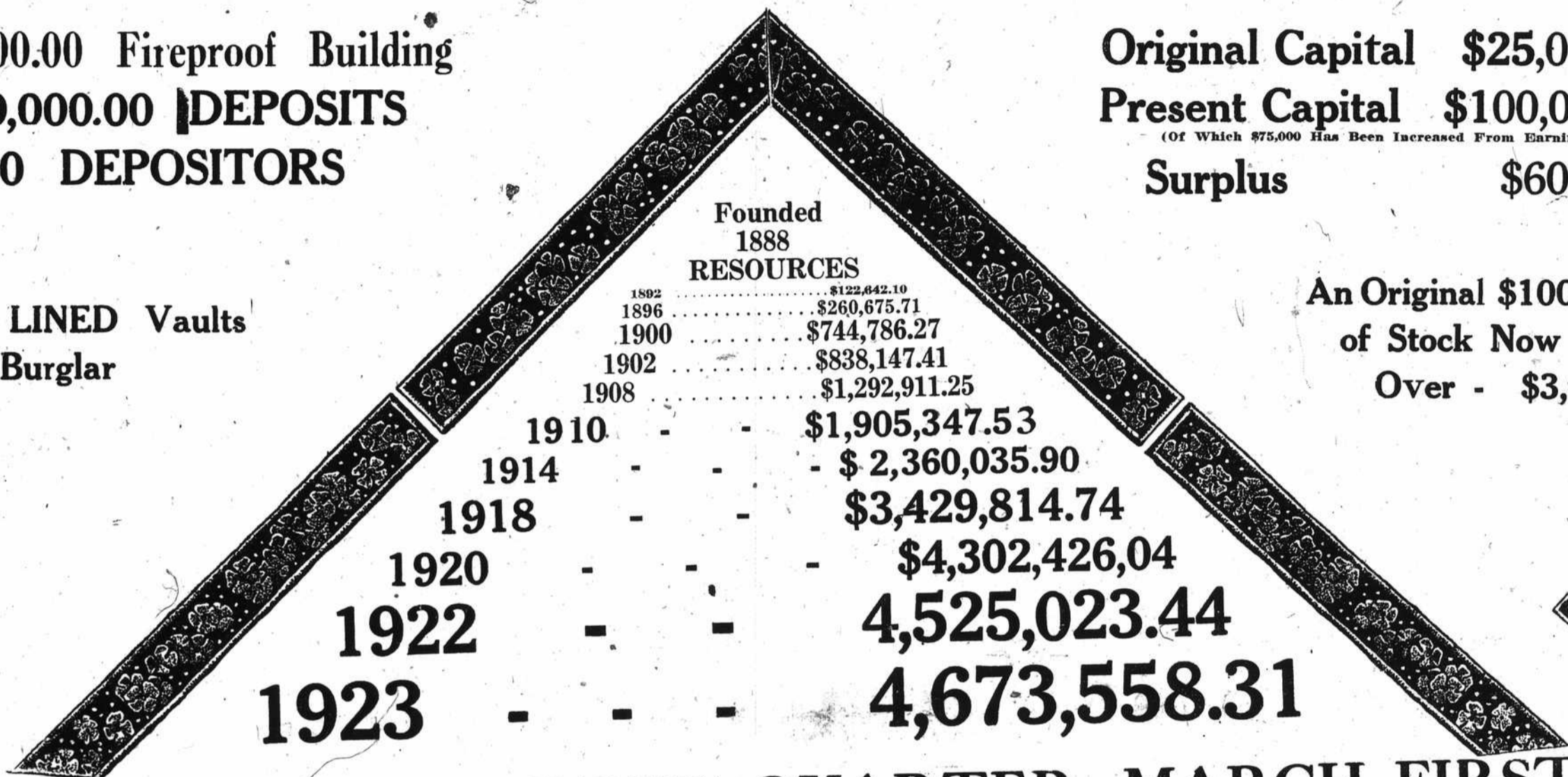
Oldest and Largest Savings Bank in the State

\$100,000.00 Fireproof Building
 \$4,000,000.00 DEPOSITS
 16,000 DEPOSITORS

Original Capital \$25,000.00
 Present Capital \$100,000.00
(Of Which \$75,000 Has Been Increased From Earnings)
 Surplus \$600,000

STEEL LINED Vaults
 Electric Burglar
 Alarm

An Original \$100 Share
 of Stock Now Worth
 Over - \$3,000.00



BIRTHDAY INTEREST QUARTER MARCH FIRST

We invite the 16,000 patrons of this great bank to increase their balances with us on the occasion of our 141st Interest Quarter. We welcome new recruits to the Army of Thrift. Deposits made on or before March 3rd will receive a full quarter's interest on June 1st. A \$100.00 deposit made during our first savings quarter in 1888, if left untouched, would today amount to \$405.39, over 400 per cent increase in 34 years, and available at all times for investment or emergency.

A Record of Constructive Achievement

FOUNDED in 1888, the WILMINGTON SAVINGS AND TRUST COMPANY has stood for a progressive, conservative expansion—each step in our development having been made to give greater service to our customers. From a small building at 108 Princess street, since purchased by the bank, with deposits of \$780,000, we moved to 110 Front street in 1903. Our present fine building was erected in 1911, and within a year deposits increased from \$1,316,682.24 to over \$2,000,000. Steady growth has made additional window space imperative to accommodate our present 16,000 depositors with \$4,000,000.00 to their credit, and the addition of a mezzanine floor, which has greatly increased our facilities.

The WILMINGTON SAVINGS AND TRUST COMPANY is the oldest bank in Wilmington and the oldest and largest savings bank in North Carolina. So successfully has it been managed and so strongly has it been supported that an original share of stock is worth at today's market value over \$3,000, and the fortunate owner now receives each year, free of all taxes, \$132 in dividends on his \$100 investment.

OFFICERS:

C. E. TAYLOR President
 H. WALTERS Vice President
 J. W. NORWOOD Vice President
 W. HULL MOORE Cashier

DIRECTORS

H. WALTERS
 Chairman of the Board, Atlantic Coast Line Railroad Company
 J. V. GRAINGER
 President, Murchison National Bank
 R. H. NORTHRUP
 Real Estate
 H. C. BEAR
 Capitalist
 D. O'CONNOR
 Retired Real Estate Broker
 JOHN D. BELLAMY, JR.
 Attorney-at-Law
 DANIEL H. FENTON
 Vice President, Independent Ice Company
 President, Springer Coal Company
 DONALD MACRAE
 Capitalist
 LYMAN DELANO
 Executive Vice President, Atlantic Coast Line Railroad Company
 J. W. NORWOOD
 President, Norwood National Bank, Greenville, S. C.
 Vice President, Wilmington Savings and Trust Company
 T. F. DARDEN
 Assistant Secretary, Atlantic Coast Line Railroad Company
 C. E. TAYLOR
 President

DECEMBER 30, 1922

RESOURCES:	LIABILITIES:
LOANS \$3,531,395.61	CAPITAL
LIBERTY AND OTHER	Originally paid in \$25,000
BONDS 251,488.24	From earnings (300 per cent stock dividend) 75,000
REAL ESTATE 15,567.15	SURPLUS \$ 100,000.00
BANK BUILDING 50,000.00	CURRENT PROFITS... 139,141.07
INVESTED TRUST FUNDS 208,757.34	Earned in the conduct of our business. In addition, over \$364,000 has been paid in dividends to stockholders, together with a stock distribution of 300 per cent.
CASH IN VAULT AND DUE FROM BANKS. 616,349.97	DEPOSITORS' INTEREST RESERVE 75,000.00
TOTAL \$4,673,558.31	UNEARNED DISCOUNT RESERVE... 50,000.00
	CONTINGENT RESERVE 30,000.00
	BANK BUILDING DEPRECIATION ACCOUNT 49,999.99
	REAL ESTATE RESERVE 14,999.99
	TAX RESERVE 6,000.00
	DEPOSITS 3,949,578.26
	Belonging to over 16,000 satisfied savers, and being greater in amount than individual deposits of any other North Carolina savings institution.
	TOTAL \$4,673,558.31
	TOTAL \$4,673,558.31

"Nothing Succeeds Like Success"

The Wilmington Savings & Trust Co.

110 PRINCESS STREET