News of Markets—Cotton-Money-Grain-Stocks

COTTON

NEW YORK, April 18 .- A bullish and the cables led to a steady in the cotton market this ng and an advance of 4 to 16 its in first prices. New crop posi-s were in demand from Japanese rests, while Liverpool houses, the and short were leading buyers of positions advancing May to mly 27.95 and October 25.10 in arly dlaeings. Subsequent reac-of about 5 to 10 points followher liberal selling by New Or-Wall street and some of the

weather in the belt today. ouring the forenoon May sold as low 28.44; July 27.64 and October 24.81. ards midday, however, offerings of May 45% practically ceased and a demand July 46% owards midday, however, offerings of shorts ran prices up about 20 oints from the lowest. Other months

houses, based on generally favor-

Leading strength was shown by May nitracts in the early afternoon when by advanced to 28.76 for about 30 ere was a nervous short interest in hat position which seemed inclined to and the strength of May con-rallied later months from 12 to oints above the lowest, giving a undertone to the entire market Cotton futures closed irregular.

High Low Close Close

27.63 27.85 27.77 24.79 24.89 ..24.25 24.03 24.08 24.16 NEW ORLEANS COTTON.
V ORLEANS, April 18.—Old crop
ms in the cotton market were ex-

NEW ORLEANS, April 18.—Old crop estitions in the cotton market were expremely strong today but new crops pleared to be held down by prospects (less rain and higher temperatures in he helt. Claims of, a much better denand for spots had a great deal to do with the strength of the old crops and horts in May were uneasy over renewd rumors that large spots interests ontrolled the long end of that position. They covered and made May the trongest month. After gains of 1 to points around the opening prices all off to levels 1 to 23 points under the final prices of yesterday's close, there is the middle of the morning the regularity became more pronounced wing to the strength of the old crops and in the afternoon the old crops and in the afternoon the old crops and the first the less the new crops only ame within half a dozen points of their revious high. May traded as high as \$20 after having at one time stood at 27.85. October touched 24.51 in the ariy trading and then fell to 24.25. The weekly crop reports from the government were about as unfavorable is expected, confirming private claims of a late and unfavorable start for the

government were about as allawaters and expected, confirming private claims of a late and unfavorable start for the erop but without giving the new crop positions the buying power which has been theirs in some recent sessions.

	0		High	Low	Close	Thur. Close
May.			28.20	27.85	28.12	27.86
July			27.87	27.50	27.77	27.26
Oct.			24.54	24.26	24.33	24.49
Dec.			24.08	23.85	23.91	24.07
Jan.			23.81	23.81	23.77	23.92
		-				160

DAILY COTTON TABLE.

Port Movement.
New Orleans: Middling 28.30; receipts
199; exports 2,053; sales 334; stock Galveston: Middling 28.75; receipts 401; exports 100; sales 1,150; stock 111,-

obile: Middling 28.25; sales 10; stock Savannah: Middling 28.30; receipts il; sales 69; stock 44,405. Charleston: Middling 28.50; stock 42,-

Wilmington: Middling 27.75; receipts 19; stock 10,697.
Texas City: Stock 749.
Norfolk: Middling 28.25; receipts 14; tack 67.878 Norfolk: Middling 28.25; receipts 14; stock 67,878.
Baltimore: Stock 2,335.
Boston: Middling 28.75; receipts 1,-356; stock 11,800.
Philadelphia: Stock 4,572.

New York: Middling 29.00; stock 57,-

Minor ports: Stock 7,037.
Total today: Receipts 4,420; exports 4,135; stock 499,052.
Total for week: Receipts 27,359; exports 60,245. Total for season: Receipts 5,411,900; exports 4.043,115.

Houston: Middling 28.75; receipts 388; hipments 350; sales 37; stock 99,016.
Memphis: Middling 29.00; receipts 1,-93; shipments 1,592; sales 50; stock

Mugusta: Middling 28.19; receipts 148; shipments 58; sales 9; stock 32.623.
St. Louis: Middling 29.00; receipts 1,-219; shipments 1,219; stock 15.585.
Atlanta: Middling 28.50.
Little Rock: Middling 28.25; receipts 12; shipments 401; stock 28.471.
Dallas: Middling 27.65; sales 41.
Montgomery: Middling 27.88.
Total today: Receipts 2,920; shipments 3,629; stock 256,112.

Dallas: Middling 27.85; sales 41.
Montgomery: Middling 27.88.
Total today: Receipts 2,920; shiplents 3,620; stock 256,112.

NEW YORK COTTON LETTER.
NEW YORK April 18.—Several large elling orders told against the market ght after the opening today and were sponsible for the temporary heavies. Floor traders too were inclined take a short position but they were dick to cover when prices steaded and were instrumental in helping the covery. Reports were current of the position of May is being carefully atched. May was motably firm with a week and the present expectation of May is being carefully atched. May was motably firm with large which appeared to be for new leans account. The first notice day in a week and the present expectation is that considerable cotton will elendered. Market views are still elededy mixed, however, the liquidation which has taken place unquestion of some time strained by a heavy long beculative interest. True that on each cent show of strength there has been overwhelming supply of contracts raile but if any sizeable amount of is cotton has been for short account may be found difficult to cover. The first of the covery helming supply of contracts raile but if any sizeable amount of is cotton has been for short account may be found difficult to cover. The first of the cover whelming supply of contracts raile but if any sizeable amount of is cotton has been for short account may be found difficult to cover. The first of the cover whelming supply of contracts of the cover whelming supply of cover whelming supply of c

FOREIGN EXCHANGE.

NEW YORK, April 18.—Foreign ex-nanges irregular. Quotations in this: Great Britain, demand 465 3-8; les 465 5-8; sixty day bills on banks 2: France demand 664 1-2; cables Italy demand 494 1-2; cables 495; gium demand 574 1-2; cables 575; many demand .0033 3-4; .cables

GRAIN

CHICAGO, April 18—Notwithstanding that wheat today touched the season's highest price yet for July delivery, the market ruled lower the greater part of the time. Better weather conditions together with absence of any important new export business put bulis at a disadvantage. The close was unsettled at % to 1½ net decline with May 1.25 to 1.25½ and July 1.23½ to 1.23½ corn lost % to 1½; cats % to % cents, and provisions 7 to 10 to 15 cents.

WHEAT—Open High Low Close May . 1.25½ 1.26% 1.24% 1.25 [1.24% 1.223½ 1.23½ corn important factor in the market. International buying also has been an important factor in the recent advance. Much of the impetus for the week's ten point gain in Canadian Pacific has come from buying orders originating in London and Montreal. General Motors and Atchison have been in demand by foreign buyers. Sales of Anaconda copper for British account also were reported by local brokers. The announced tax reductions in Great Britain are generally believed to have been responsible for a reawakening of forgein interest in the local secuity market.

LARD— LARD-May . .. July . .. 11.27 11.55 11.57 11.50 11.50 RIBS— May July . . . 10.27 10.27 10.20 10.20

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middling 15.55; low middling 15.30; good ordinary 14.80; ordinary 14.50. Sales 10,000 bales, including 6,500 American. Receipts 12,000 bales including 2,800 American.
Futures closed quiet. April 14.93;
May 14.91; July 14.68; October 13.57;
January 18.06; March 12.89.

DRY GOODS MARKET.

NEW YORK, April 18.—Cotton goods continued quiet in today's market but were somewhat steadler in the print cloth and 1533; Greece demand 117; Poland demand 0021; Czecho-Slovakia demand 1510; Argentina demand 3845; Brazil demand 1100; Montreal 98 5-16.

SUGAR AND COFFEE MARKET.

NEW YORK, April 18.—Raw sugar strong: Spot Cubas 8.93 for centrifugal. Refined firm; fine granulated 9.60.

Syot coffee quiet; Rio 7s 11%; Santos is lo to 151%.

STOCKS

forgein interest in the local secuity market.

Speculative interest of favorable traffic statement account, part for the revival of interest in the rail group. Some of the outstanding strong spots were Union Pacific, New Orleans, Texas and Mexico, Texas and Pacific, Delaware and Hudson, Atlantic coast Line, Chicago and Northwestern common and preferred, "Soo" Northern Pacific and the Reading issues.

A sharp break in German marks which sustained an over night drop of 10 points to .0033 cents, was the feature of the foreign exchange market. While official explanations for the decline were not available here, local exchange dealers were of the opinion that the German government, which had kept the mark "pegged" at .0048 cents for nearly two months, had withdrawn its support or found it ineffective under the tremendous flood of new paper money. French francs railied 8 points to 6.64 cents, but the other European rates showed little change.

Day's total sales 964.000 shares.

Twenty industrials averaged 102.24; net gain .100.

High 1923, 105.38; low 96.96.

net gain .100. High 1923, 105.38; low 96.96. Twenty railroads averaged 88.54; ne gain 1.15. High 1923, 90.63; low 84.53.								
NEW YORK STOCK LIST.								
Name.	High	Low	Las					
Allied Chem, and Dye	74 %	73 1/2	743					
Am. Beet Sugar	4638	45 1/2	46					
American Can	9716	96	963					
Am. H. and L. pfd	58	56 3/4	58					
Am. Inter. Corp	30 %	30 %	305					
Am. Locomotive		135	135					
Am. Linseed	32 %		321/					
Am. Smelt and Ref	64 %	64	643					
American Sugar	82	81	81 % 31 %					
Am. Sumatra Tobacco	32	31%	123					
Am. Tel and Tel	128	123						
Am. Woolen	100%	1934	401					
Anaconda Copper Atch. T. and Santa Fe Atlantic Coast Line	100 %	49 1/2 101 1/2	1098					
Atch. T. and Santa Fe	1102 %	118 1/2	119					
Atlantic Coast Line Atl. Gulf and W. I	25 1/2	24	243					
Baldwin Locomotive	141 1/8	4 401/	4 40 1					
Baltimore and Ohio	53 %	53 1/8	140 1 53 %					
Canadian Pacific	160	154%	159					
Central Leather	34 1/8	34	34					
Chandler Motor	71	71	71					
Chesapeake and Ohio	7216	7134	721/					
Chic. Mil. and St. P	24 14	71 3/4 23 3/4	24 1/2					
Chic. Rock I. and P	34 %	34	34 3/4					
Chile Copper	281/8	28	281/					
Coca Cola	7734	77 74	773/					
Coca Cola	67 1/8	66%	66 3/					
Consolidated Textile	11%	11 1/8	11%					
	FOR/	FFK/	E C 1/					

Cosden and Company 56% 55% 56 Corn Products 128 127 4 128 orn Products ... Cuban Am. Sugar Cuba Cane Sugar Endicott Johnson Famous P.-Lasky General Motors ... Great Northern pfd Great Northern Fid Gulf States Steel
Illinois Central
Inspiration Copper
Inter, Harvester
Inter, Merc, Mar. pfd
International Paper
Chino Copper Kelly Springfield Kennecott Copper ... Louisville and Nash. Middle States Oil ... Middle States Oil
Midvale Steel
Mo. K. and T. (new)
Mo. Pacific
New York Central
N. Y. N. H. and H.
Norfolk and Western
Northern Pacific
Okla. Prod. and Ref.
Pacific Oil
Pan-Am. Petroleum
Pennsylvania
Pure Oil
Reading
Republic I. and Steel
Reynolds Tobacco B.
Royal Dutch, N. Y.
St. L. and San Fran
Seaboard Air Line
Seaboard Air Line
Seaboard Air Line
Seaboard Republic
Sears Roebuck ears Roebuck

Sears Robust
Sinclair Oil
S.-Sheffield Steel
Southern Pacific
Southern Railway
Southern Ry, pfd
Standard Oil of Cal. Standard Oil of N. J. Standard Oil of N. J. Studebaker
Tennessee Copper ...
Texas Company ...
Texas and Pacific ... Tobacco Products, A.

Transcontinental Oil
Union Pacific

NEW YORK, April 18.—Cottonseed oil was fairly active and lower under general liquidation induced by the bearish census report and easier lard. Closing bids were 10 to 19 points net lower. Sales 25,000 barrels. The census report indicated that March consumption was 167,000 barrels whereas the trade had been looking for nearer 200,000 barrels. Prime crude 10.00 to 10.25; prime summer yellow spot 11.40 to 11.80; May 11.45; July 11.45; September 11.39, all bid.

DEPARTMENT AGRICULTURE WEATHER BUREAS Wilmington, N. C., April 18, 1923.

Meteorological data for the 2% hours ending 8.00 p. m. yesterday,

Humidity Record.

Temperature: Maximum, 63; mini mum, 53; mean, —
Rainfall: Total for the day, .00; total since first of the month, 1.02.

Stage of river at Fayetteville at 8 m. yesterday, 18.5 feet. WEATHER BUREAU REPORTS.

STATIONS-

Ashevillerain Atlantarain Birmingham ...clear Boston ...clear Charleston cloudy
Charlotte rain
Galveston pt cldy
Jacksonville cldy
Memphis clear
N. Orleans clear
New York pt cldy
Raleigh rain
Savannah rain
St. Louis clear
Washington cldy

NEW YORK BONDS.

Railway and Miscellaneous Bonds. American Agric. Chem. 7½s 101% Americann Smelt. and Ref. 5s ... 89 34% 34 34% American Agric. Chem. 7½8 101% 28% 28% American Sugar 68 102% American Sugar 68 115% American Sugar 68 115% American Tel. and Tel. cv. 68 115% 11% 11% 11% Atchison gen. 48 76% 66% 55% 56% 56% Atchison gen. 48 76% 28% 81½ 82½ Bethlehem Steel ref. 58 93% 28% 81½ 82½ Bethlehem Steel ref. 58 93% 18 17% 18 12% Chicago. B. and Quincy ref. 58 93% 12½ 11% 12½ 1

Southern Pacific cv. 4s
Southern Railway 5s
Southern Railway 6½s
Union Pacific 4s
U. S. Steel 5s
Virglnia Caro. Chem. 7½s
Wabash 1st 5s
Wilson and Co. 7½s
Seaboard Air Line 5s
Southern Railway 4s

RICHMOND LIVESTOCKS.

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RICHMOND April 18.—Cattle: Supply light and market active; strictly good steers 8.50 to 9.00; medium to good steers 8.50 to 7.50; good to choice cows 6.00 to 6.50; extra higher common to to extern 6.50 to 7.50; good to choice cows 6.00 to 6.50; extra higher common to to extern 6.50 to 7.50; good to choice cows 6.00 to 2.75; medium to good oxen 6.00 to 7.00; common to medium oxen 4.50 to 6.00; fat butcher bulls 5.50 to 6.00; bologna bulls 4.25 to 4.75; light, common bologna bulls 3.50 to 4.00; choice fat heifers 8.00 to 8.50; medium to good heifers 7.25 to 8.00; common to medium heifers 5.50 to 7.00; good Virginia calves 11.00 to 12.00; medium Virginia calves 9.00 to 11.0; best southern calves 11.00; medium southern calves 8.00 to 10.00; good corn fed hogs 8.50 to 9.00; fat sheep 6.00 to 8.00; common to fair sheep, 4.00 to 6.00.

MONEY MARKET,

CHICAGO LIVESTOCK.

CHICAGO April 18.—Cattle: Receipts 8,000; beef steers and yearlings mostly 10 to 15 higher; spots more; closed weak at advance; top steers 10.25, weight 1,503 pounds; best yearlings 10.10; mixed steers and heifers 9.90; numerous loads handy and heavy steers 10.25, butcher she stock largely 25 cents higher; spots more; choice beef heifers 9,95; several strings 8.25 to 8.45; bulls of 10.15; butcher she stock largely 25 cents higher; spots more; choice beef heifers 9,95; several strings 8.25 to 8.45; bulls guality considered 25 cents up stockers and feeders slow; bulk beef cows 5.25 to 7.00; bulk beef heifers 6.50 to 8.00; bulk vealers to packers 8.00 to 8.75; bulk belogna bulls 5.00 to 5.25. HOGS: Receipts 24,000; slow; market opened steady to strong, mostly to traders and shippers; closed weak to 10 cents lower to big packers; bulk 140 to 210 pound average 8.35 to 8.45; to 9.55; bulk 225 to 325 pound butchers 7.90 to 8.30; mostly 7.00 to 7.25; pigs uneven, bulk 100 to 180 pounds 7.00 to 8.00; estimated holdover 11,000.

SHEEP: Receipts 21,000; lambs fully steady; top 14.60 to packers city butchers and shippers; closed weak to 10 conts higher; several lacads making that price; other lots 14.25 to 14.50; with one load choice 80 pound average up to 11.75; heavy clipped largely 10.00; sheep scarce; two loads 111 pound clipped ewes 7.75; few 144 pound aged wether 8.75.

NEW YORK, April 18.—Call money of 20th 11.75; heavy clipped largely 10.00; sheep to 10.15, largely 12.20 for 10.20 for

Depart. Daily. Arrive
4:00 A.M.... Charlotte 12:15 A.M.
Sleeper to Charlotte Open 10 P.M.
8:10 A.M. Will-Ruth fordton 5:85 P.M.
3:40 P.M... Charlotte 12:20 P.M.
Parlor Car to Charlotte
For Further Information, Phone 178

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Shipping News

Str. Ansaldo VII, (Ital.), Alexander Sprunt and Sons.
Str. Santurce, (Am.), Heide and company.
Schr. Wilbert S. Bartlett, (Ala.), 643
tons, C. D. Maffitt and company.
Str. Helmer Moerch, (Dan.), Heide
and company.

Str. Helmer Moerch, (Dan.), Aalborg, Denmark, with cargo of cement for Southern Power company.

Str. Glyndon, (Am.), in ballast for Mobile, Ala.

Wilmington Markets

PEANUTS. Prices paid producers: NORTH CAROLINA—New crop, \$1.85

VIRGINIA—New crop, \$1.00 to \$1.10. VIRGINIA JUMBOS—\$1.10 to \$1.20. WHITE SPANISH—\$2.00. RED SPANISH—\$1.90 to \$2.00. PRODUCE.

CORN-\$1.10 %.
BEEF-9 to 10 cents.
VEAL-10 to 12 cents.
PIG PORK-Small 14 to 15 cents;

PIG PORK—Small 14 to 15 cents; large 10 cents.

N. C. BACON—Hams 24 to 25 cents; sides and shoulders 14 to 15 cents.

TALLOW—Cakes, 5 cents.

BEESWAX—20 cents.

HIDES—6 to 7 cents.

EGGS—22 cents, very dull.

CHICKENS—Fall 25 cents; spring 35 cents; hens 25 cents; old roosters, dull, 15 cents.

RUTTER—25 to 30 cents. IRISH POTATOES—\$3.25 to \$3.50 SWEET POTATOES-55 to 60 cents NAVAL STORES.
SPIRITS TURPENTINE—Nothing do-

ROSIN—Nothing doing.
PINE TAR—Per gallon 15c.
PINE TAR—In country pine barrels \$3.50. CRUDE TURPENTINE—Virgin and yellow dip \$5.25; scrape \$4.25.

NAVAL STORES MARKET.

JACKSONVILLE, Fla., April 18.—Turpentine steady 1.40; sales 150; receipts 192; shipments 151; stock 8,660.

Rosin, firm; sales 1,229; receipts 729; shipments none; stock 119,727.

Quote: B to E, 4.90 to 5.00; F, 5.02½ to 5.05; G, 5.50; H, 5.05 to 5.07½; I to M, 5.05 to 5.10; N, 5.20 to \$5.25; WG, 5.50 to 5.60; WW, 6.40 to 6.45.

SAVANNAH, April 18 .- Turpentine steady, 140; sales 150; receipts 238; shipments 136; stock 2,362. Rosin firm; sales 552; receipts 1,186; shipments 20; stock 58,704. Quote: BDEFGHIK 5.05; M 5.10; N 5.35; WG 5.65; WW 6.55...

NEW YORK, April 18.—United States government bonds close: Liberty 3 1-2s, 101.4; first 4s 97.12 bid; second 4s 97.8 bid: first 4 1-4s. \$7.21; second 97.17 third 87.31; fourth 97.21; uncalled victory 4 3-4s, 100; U. S. government 4 1-48 99.3.

Benny Leonard has held the light-weight championship crown since 1917



IS AVAILABLE IN STATE

RALEIGH, April 18 .- Dr. E. Brooks, superintendent of public instruction, has available for one-well qualified 1923 high schol graduate a four-year scholarship, valued at \$250 annually, to the Colorado School of Mines. Golden, Colo., it was announced

Applications, the superintendent said, should be made to him and the applicants must be graduated in the year of their appointment. If appointed in 1923, the successful student must be 1923 graduate and must satisfy all requirements for admittance without conditions. The scholarship will be awarded for a period of four years and exempts the holder from all tuition or laboratory fees.

NEW YORK, April 18.—Impressive strength of the railroad company liens was the feature of today's bond market, the undertone of which was firm. Foreign bonds were slightly irregular. Tokio 5s creating a new high record while Bolivian 8s broke and the Mexican issues yielded fractionally. United States government securities, were reactionary, liberty 3½s showing a slight gain but the old 4½ series registering losses of about ¼ of a point.

Toledo, St. Louis an dWestern 4s led the advance in railroad mortgages, while Seaboard Air Line refunding 4s, Pere Marquette refunding 5s. Northern Pacific 4s, Baltimore and Ohio convertible 4½s, Atchison convertible 4s, Erieprior lien 4s, Canadian Northern 7s and Central Pacific first 4s closed higher. Higher commodity prices were responsible for the advance in sugar bonds. Local tractions were firm and a good demand was noted for Armour 4½s and Consolidated Coal of Maryland 5s. Montana Power 5s, Cerro de Pasco 8s and Bethlehem Steel refunding 5s were heavy. Total sales, par value, \$11, 907,900.

There were no large offerings today.

There were no large offerings today. The right arm of Willie Hoppe is insured for \$10,000, and he is ordered not to do any hand-shaking.

A smart little coat of blue rep with white pique collar and large white buttons from collar to belt, is worn with a skirt of large blue and white plaids.

Chinese Coats

Chinese coats of printed cotton or cretonne, or any figured fabric, are very popular with pleated skirts of plain material.

W. B. THORPE & CO



Transfer-Day or Night Service

CITY TAXICAB COMPANY

BLUE RIBBON SPRINGS "For Restful Sleep" W. MUNROE & CO.

Money's Worth Always'

15 S. Front Street

Statement of Condition of The Murchison National Bank

Of Wilmington, N. C.

At the Close of Business April 3, 1923 RESOURCES

Loans and discounts \$ 8,874,182.51 300,000.00 Customers' liability acceptances U. S. bonds 729,450.00 Banking building 368,600.00 160,500.00 Bonds and other securities Cash and due by banks 3,494,160.55

TOTAL\$13,926,893.06

LIABILITIES

Capital stock\$ 1,000,000.00 Reserved for taxes 65,293.11 541,600.00 300,000.00 Acceptances Rediscounts with federal reserve bank... 614,000.00

TOTAL\$13,926,893.06

J. B. McCABE & CO.

CERTIFIED PUBLIC ACCOUNTANTS

607 Murchison Building WILMINGTON, NORTH CAROLINA

Sale of C. Navy Surplus T.

NORFOLK NAVY YARD, PORTSMOUTH, VA. TUESDAY, APRIL 24, 1923

Since the navy has shown its confidence in Public Auction to the extent of using this plan in addition to its usual methods, you should avail yourself of this chance to make the sale a success.

Fall into line with those who are going to attend this sale. It offers a wonderful buying opportunity to both small and large buyers since the material has been carefully lotted to meet the requirements of everyone.

There is given below a general list showing the character of the material in the sale. It just hits the high spots and you should write for the catalog (500-A) which covers every detail in regard to the sale. Address: Supply Officer, Navy Yard, Norfolk, Va.; M. Fox & Sons Co., Auctioneer, 202 Maryland Casualty Building, Baltimore, Md.

> VALVES ELECTRIC CABLE SAND PAPER CANS CROCUS CLOTH FIRE BRICK CEMENT CORK HAIR FELT MAGNESIA

ASBESTOS MILLBOARD SILICA HAND TRUCKS BRASS COPPER LEAD TIN SHIP CHANDLERY CHEMICALS

STATIONERY

PUT THE DATE ON YOUR CALEN-DAR-APRIL 24, 1923-AND ATTEND

THERE IS ANOTHER BIG AUCTION AT NEW YORK ON MAY 1, 1923

CENTRAL SALES OFFICE

Navy Yard

Washington, D. C.