# News of Markets—Cotton-Money -Grain-Stocks

# COTTON

YER YORK COTTON YORK, July 5 .- A further deduring today's early trading in

market opened easy at a de-2 to 20 ppoints, in response to Liverpool cables and reports of reather in the south over the there was considerable buying es with Japanese connections, demand was readily supplied the definition of a very favorable weekly her report, the unsettled early of the stock market and the laints of a continued poor demand cotton goods. July was relatively under liquidation, selling off to 47 points net lower, while new onths showed net losses of about 43 points with December touch-75 during the middle of the

ean said that cotton had made fair good progress except the late plantdry sections where it was poor, aned so many poor spots in belt and contained so many referweevil activity, that proved a tment to recent sellers. This and the afternoon rket was distinctly steadier. There very little July for sale after break and that month-led rally, selling up to 26.45, or 45 net higher, while new crop onths showed net advances of 15 to points with December selling at The close was 5 to 10 points off m the best under realizing.

Close Close 26.45 25.50 26.40-45 26.00 23.88 23.22 23.77-80 23.65 .23.04 22.45 22.98-23 22.85 .22.97 22.43 22.97 23.82 Opening: July 6.06; October 28.50; mber 23.05; January 22.75; March

NEW ORLEANS COTTON NEW ORLEANS, July 5 .- The early

middle sessions in the cotton maret today brought declines but the late sion saw wide advances, carrying es from net declines to net gains on he day, the close being 8 to 17 points higher, with July at a range of 138 to 26.42 cents a pound and October at 23.08 to 23.13. For a while July was almost inactive and liquidation in at nesition appeared to have been arrid to an advanced state. Poor cables and the raising of the

ank of England rate to 4 per cent English consoles and the easiness in the stock market on this side of the water helped to make a very soft maret for a while. Further selling arose the dry and fairly warm weather ver the helt and also on the general ne of the official weekly weather and grops reports, which were considered drifted off until they ere 40 to 46 points under the close Tuesday, July trading as low as 25.86 and October as low as 22.47.

Soon after mid-session shorts comenced to cover in a large way and ney buying entered the market on the idea that a reaction was due. Rallies in the stock market helped to increase demand, and late in the day, July was up to 26.42 and October up to 23.20, with the trading months showing net gains over Tuesday's close of 13 to 28

		Pr	evious
High	Low	Close	Close
July 26.42	25.86	26.38	26.29
Det 23.20	22.47	23.08-13	22.93
Dec22.88	22.20	22.77-81	22.60
Jan	2.14	22.66-70	22.58
March 22.63	22.01	22.54	22.48
Opening: July	26.05;	October	22.65
December 22.388;	Januar	ry 22.37;	March
2.20.		-	
	*		

DAILY COTTON TABLE Port Movement.

New Orleans: middling, 2700; receipts 127; sales, 256; stock, 57,491. Galveston: middling, 2755; sales, 350; stock, 33,434. Mobile: middling, 2700; receipts, 250;

Savannah: middling, 2720; receipts, ; stock, 18,470. Charleston: receipts, 60; stock, 25,-

Wilmington: receipts, 718; stock, 7,-Texas City: stock, 13. Norfolk middling, 2700; receipts, 66; exports, 504; stock, 82,411.

Baltimore: tsock, 1,442. Boston: middling, 2725; stock, 7,100. Philadelphia: stock, 3,919. New York: middling, 2765; stock, 83,-

Minor ports: stock, 2,668. Total today: receipts, 1252; exports, 504; stock, 273,879.
Total for week: reecipts, 19751; exports, 57705

Total for season: receipts, 19751; exports, 4,484,323. Interior Movement Houston: middling, 2740; receipts, 645; hipments, 640; sales, 3; stock, 24,-

Memphis: middling, 2800; receipts, 51; shipments, 597; sales, 25; stock, 60,ugusta: middling, 2750; receipts

St. Louis: middling, 2800; receipts, 613; shipments, 683; stock, 8,216. Atlanta: middling, 2675.
Little Rock: middling, 2775; shipments, 227; stock, 15,332. Dallas: middling, 2700.

Montgomery: 2760.
Total today: receipts, 1476; shipments, 2137; stock, 128,464.

firm; sales 1.982; receipts 3,193; shipments 4.840; stocks 111,841. Quote: B 4.60; D 4.60; E F 4.60; H 152 1-2@4.65: I 4.62 1-2@4.65; K 4.65; M 4.65; N 4.65; WG 5.15; WW 5.65.

NEW YORK, July 5.—Cotton goods see quiet with prices irregular. Yarns Were very quiet. Silks showed little Wool goods were quiet. Burand showed an eashg tendency. Linens for house were outet, with prices irregular. Linens for household lated.

### GRAIN

CHICAGO GRAIN CHICAGO, July 5.—Grain underwent a material decline in price today, owng today's early trading in so followed by covering which to be started by rather a less movement of the flew wheat crop and as a result of favorable conditions for the growth of corn and oats. December corn and oats.

touched a new low price record for the season. Wheat closed heavy, 8-4 to 1-4 ber corn and all deliveries of oath points net lower, October rallied to cent net lower, with July and September, or 23 points net higher and closed ber both 102 1-4 to 1.02 2-8 and December 1.05 1-4 to 1.05 3-8. Corn finally at declines of 2 to 7 points on ady at declines of 2 to 7 points on advance, and oats 1 3-8@1 1-2 to 1 1-2 gust and September. but generally gust and September. @1 5-8 cents off. In provisions the outcome was 10 to 12 cents to 27 cents advance.

WI	TH	AT	- Ope	n Hig	h Low	Close
July			1.03%	1.04	1.0214	1.024
Sept.			1.03%	1.04	1.02 14	1.02%
Dec.	RN	-	1.06%	1.06%	1.05 1/4	1.05%
			.79 %	.80 1/4	.78%	.79
Sept.	E		.75	.75 16	.78 %	.73%
Dec.			.68%	.68	.61%	.61
OA			with			
July			.401/2	.401/2	.36 1/2	.335
Sept.			.85%	.36	.34 %	.3114
Dec.	4			.87%	.36 1/8	.361
LA	RI			4		20102000
July			11.05	11.05	11.00	11.03
Sept.			11.25	11.35	11.25	11.3
Oct.		••	11.42	11.45	11.35	11.3
July						2.23
		••			• • • • •	9.10
Sept.			12722			9.8
Oct.	•	••	9.25	9.25	9.12	9.12

R. S. DICKSON AND COMPANY Gastonia, N. C.—Greensboro. N. C. July 23, 1923.

Name.	Bid	Ask
Acme Spinning Co	110	119
Arcadia Mills  Am. Spinning Co.  Am. Yarn and Proc. pfd  Anderson Cotton Mills	825	296
Am. Yarn and Proc. pfd	106	108
Anderson Cotton Mills Arlington Cotton Mills Aragon Cotton Mills (S.C.)	114	117 126
Aragon Cotton Mills (S.C.) Arcade Cotton Mills	120	97
Arcade Cotton Mills	• • • •	119
Augusta Factory	70	
Belton Cotton Mills Belton oCtton Mills pfd Beaumont Mfg. Co. Bibb Mfg. Co.	93	65 96
Beaumont Mfg. Co	865	
Brogon Mills	175	180
Brogon Mills Clara Mfg. Co. Clifton Mfg. Co. Cabarrus Cotton Mills Cabarrus Cot Mills, pfd. ChedHoskins Co. par \$25	95	101
Cabarrus Cotton Mills	138	140
Cabarrus Cot Mills, pfd	106	
ChadHoskins Co. pfd	105	107
China Grove Cotton Mills Chiquola Mfg. Co	108	111
Chiquola Mfg. Co. pfd	88	91 -
Cannon Mfg. Co. par \$10	15%	161/2
Clover Mills	99	i76
Crescent Spinning Co	119	125
Chiquola Mfg. Co. Chiquola Mfg. Co. pfd. Calhoun Mills Cahnon Mfg. Co. par \$10. Clover Mills Climax Spinning Co. Crescent Spinning Co. Celumbus Mfg. Co. (Ga.) Converse, D. E. Co. Darlington Mfg. Co. Dixon Mills	130	187
Darlington Mig. Co		101
Dixon Mills Drayton Mills Dunean Mills Dunean Mills, pfd. Durham Hosiery pfd. Durham Hosiery "B" Eastern Mfg. Co. Eagle Yarn Mills Eagle and Phoenix (Ga.)	117	92
Dunean Mills	126	130
Durham Hosiery pfd	75	100 81
Durham Hosiery "B"	15%	17
Eagle Yarn Mills	93	94%
Eagle and Phoenix (Ga.)	155	155
Eagle and Phoenix (Ga.) Effrd Mfg. Co. Enterprise Mfg. Co. (Ga.) Erwin Cotton Mills Co. Erwin Cotton Mills, pfd.	90	94
Erwin Cotton Mills Co	125	106
Flint Mfg. Co	150	161
Gibson Mfg. Co	124	102
Globe Yarn Mills (N.C.)	60	66
Erwin Cotton Mills, pfd. Flint Mfg. Co. Gaffney Mfg. Co. Gibson Mfg. Co. Gibson Mfg. Co. Gray Mfg. Co. Gray Mfg. Co. Glenwood Cotton Mills Greenwood Cotton Mills Greenwood Cotton Mills Greenwood Cotton Mills Greenwood Cotton Mills	138	
Gluck Mills	128	131
Grendel Mills	150	
Grendel Mills, pid par \$50	170	50
Hamrick Mills		155
Hanes, P. H. Knitting Co Hanes, P. H. Knit, Co. nfd.	13 1/2	14%
Henrietta, 7 P. C. pfd.	100	100
Granteville Mig. Co. Hamriek Mills Hanes, P. H. Knitting Co. Hanes, P. H. Knit. Co. pfd. Henrietta, 7 P. C. pfd. Hillside Cotton Mills (Gå.) Hunter Mig. and Com. Co., 7	270	
P. C. pfd.	100	100
Inman Mills pfd	101	•
Jennings Cotton Mills	255	
Judson Mills, pfd	100	102
Hunter Mfg. and Com. Co., 7 P. C. pfd. Inman Mills Inman Mills pfd. Jennings Cotton Mills Judson Mills Judson Mills, pfd. King, Jno. P. Mfg. Co. Lancaster Cotton Mills Limestone Mills Linford Mills Lang Mfg. Co.	175	191
Limestone Mills Linford Mills Lois Mfg. Co. Locke Cotton Milks Laurens Cotton Mills Mansfield Mills Marlboro oCtton Mills Mills Mill Mills Mill Mills Mill Monarch Mills, (S. C.) Mollohon Mfg. Co. Mooresville Cotton Mills Musgrove Cotton Mills Myers Mill Myrtle Mills National Yarn Mill		161
Lola Mfg. Co	104	101
Locke Cotton Milks	165	150
Mansfield Mills	165	178
Marlboro oction Mills	285	92
Mills Mill pfd	101	155
Mollohon Mfg. Co		138
Mooresville Cotton Mills	125	131 91
Myers Mill	65 .	71 112
National Yarn Mill	155	166
Newberry Cotton Mills	130	135
Orr Cotton Mills, pfd	95	98
Parkdale Mills	117	205
Pacolet Mfg. Co. pfd	99	101
Piedmont Mfg. Co. (S.C.)	140	142
Perfection Spinning Co	99	104
Poinsett Mills	110	113
Priscilla Spinning Co	125	58 140
Rex Spinning Co		80
Myris Mill Myrite Mills National Yarn Mill Newberry Cotton Mills Orr Cotton Mills Orr Cotton Mills Orr Cotton Mills Orr Cotton Mills Pacolet Mfg. Co. Pacolet Mfg. Co. Piedmont Mfg. Co. Perfection Spinning Co. Perfection Spinning Co. Poenset Mills Priscilla Spinning Co. Ranlo Mfg. Co. Rex Spinning Co.	9 1/2	10%
Riverside and Dan River	314	318
Riverside, Dan River pfd. Rowan Cotton Mills Co Roanoke Mills, 1st pfd Roanoke Mills 2nd pfd	99	103
Roanoke Mills, 1st pfd	100	:::
Rosemary pfd Rhyne-Houser Mfg. Co. Saxon Mills Seminole oCtton Mills Co.	98	100
Saxon Mills	109	1113
Seminole oCtton Mills Co	100 .	68
Seminole oCtton Mills Co. Sibley Mfg. Co. (Ga.) Spartan Mills Sterling Spinning Co. Superior Yarn Mills Stowe Spinning Co. Toxaway Mills, (par \$25) Union Buffalo Mills, 1st pfd Union Buffalo Mills, 1st pfd Union Buffalo Mills 2nd pfd. Victor-Monaghan Co. Victor-Monaghan Co. pfd. Victory Yarn Mills Co. Victory 8 per cent pfd. Ware Sheals Mfg. Co. Watts Mills, 1st pfd. Watts Mills, 2nd pfd. 08 Winget Yarn Mills Co. Wiscasset Mills Co. Williamston Mills	162	166
Superior Yarn Mills	110	125
Stowe Spinning Co	98	99
Union Buffalo Mills	79 72	80 14
Union Buffalo Mills, 1st pfd	5414	94 5514
Victor-Monaghan Co	120	55 1/2 182 1/2
Victory Yarn Mills Co.	94	96
Victory 8 per cent pfd	103	210
Ware Shoals Mig. Co Watts Mills. 1st pfd	100	210
Watts Mills, 2nd pfd. 08	135	81
Wiscasset Mills Co	165	
Williamston Mills Woodside Cotton Mills	170	
Williamston Mills Woodside Cotton Mills Woodside Cotton Mills pfd. Woodruff Cotton Mills	95	87 180
Woodfull Cotton Little	-	1
		100

COTTON SEED OIL NEW YORK, July 5.—Short covering on the bulge in lard lifted cottonseed

JACKSONVILLE, July 5.—Turpentine on the bulge in lard lifted cottons on the bulge in lard lifted cotto and weather news from the south and a reaction took place. Near months closed 9 to 10 points higher and forward positions one lower to 2 net high-er; sales 4,200 barrels. Prime crude 9.00 asked; prime summer yellow spot 10.45@11.00; July 10.45; September 10.47; December 8.52, all bid.

> SUGAR AND COFFEE NEW YORK, July 5.—Raw sugar steadler at 7.16 for centrifugal. Refined unchanged at 9.25 for fine granu-

### STOCKS

NEW YORK STOCKS NEW YORK, July 5.badly in today's early trading on the stock market and then rallied briskly, closing prices generally showing slight gains on the day. The volume of sales was relatively small, which was to be was the custanding feature, net losses was the state of the New Haven issues

expected after a holiday. The increase in the bank of England discount rate from 3 to 4 percent, the Coast crude oil and lead prices ac-

Bear traders offered the usual leaders freely and succeeded in forcing three score stocks to new low levels for the year, including United States Steel common at 89 1-4; Baldwin at 114 1-2, Union Pacific at 125 3-4, and Northern Pacific at 63 3-4.

These shares were not long in comng back, however, United States touching 91 and closing at a gain of half, Baldwin rallying to 117 3-4 and closing at 117 3-8, up one; Union Pacific clos-ing one higher at 128 1-2 and Northern Pacific closing 5-8 higher at 65 1-2. Selling of some of the high priced rails during the morning was reported

to be for the account of European interests. Jersey Central broke 8 points and Delaware and Hudson 4, the latter recovering its loss and closing at a slight fractional gain. New Haven sold as low as 9 5-8, an extreme low for all time, and then railied to 10. Some of the conspicuous heavy spots

were General Electric, Laclede Gas, Western Union, Woolworth and American Zinc preferred off 2 to 5 points. Dupont was one of th few strong spots. Foreign exchanges were weak because of the disturbing political developments abroad. Call money opened at 4 1-2 percent

out advanced to 5 before the close Time money business was quiet with 5 bid and 5 1-4 asked. Day's total sales 731,300 shares. Twenty industrials averaged 87.90; net gain .03.

High 1923, 105.38; low 87.85.

-Tr	wenty rail	roads av	erage	77.0	4; r
H:	lgh 1923,	90.68; lov		-	
N:	ime:	TORA	High	Low	CI
Allie	d Chem. a	nd Dve .	6514	641/2	1 68
Am.	Bosch Ma	gneto	31-	31	31
Am.	Car and	Fdry	155	154	155
An.	Inter. Co	rp	18	171/8	18
Am.	Smelt and	d Ref	54 %	53%	54
Am.	Sugar		65 1/2	120	120
Am.	Tobacco		141	140 %	141
Am.	Woolen	ner	3916	81	88
Atch	. Tp. and	Santa Fe	98%	97	98
A. C	Gulf and	w I	10 %	914	111
Bald	win Locor	notive	117%	114 1/2	11
B. a	nd O	· · · · · · · · · · · · · · · · · · ·	56	55	5
Beth	lehem Ste	eel	44 1/8	14214	144
Cana	ral Leath	er	18 %	18 1/8	18
Cerr	o de Pas	co	38%	38	88
Č. a	nd O		58%	58	58
C. M	and St. I	p. pfd	23 56	29 1/8	25
Chil	e Copper	a	251/2	24%	2
Cons	solidated T	extile	716	7 72	0
Cont	inental C	an	45	11434	44
Cost	len Oil	.s	39 %	38 1/8	38
Cruc	ible Steel		64	61 14	64
Cuba	Cane Su	gar pfd.	42	40 1/2	41
End	oott John	son	64%	10%	64
Fa.	Players-	Lasky .	70	68 1/8	70
Gen.	Asphalt		178 16	17116	171
Gen.	Motors		1814	18	18
G. A.	States St	eel	71 1/2	6714	70
I. C.	inetion C	onner	711/2	2756	27
Inte	r. Harvest	ter	78	76 %	78
Inte	r. Merc. M	ar. prd	34%	34%	84
Invi	ncible Oil		10	9 %	
Ken	necott Co	pper	33%	32 1/2	83
Lima	nd N	ive	88	87%	88
Mac	k Truck		68.16	65	68
Midd	ile States	oil	75%	7%	1
M. F	C and T.	(new)	2976	2884	10
N. 7	Y. C	<u></u>	9714	96	96
N. Y	N. H. a	nd H	1111/4	102	105
N. I		·····	6334	65%	61
Pac.	-Am. Pet.	· · · · · · · · · · · · · · · · · · ·	58	55%	5
Peni	nsylvania		42 7/8	4214	45
Prod	lucers and	Ref	341/2	33 1/8	33
Pure	o Oil		13%	178	18
Rep	ublic I. an	d St	42 1	41	42
Rey	nolds Tob	. В	60%	60	60
St. I	and San.	Fran	18	17%	18
S. A	L pfd	. <b></b>	91/2	8%	1 8
Sear	s Roebuch	c	71	69 1/9	71
Slos	s-Sheffield	Steel	4074	39 %	38
8. F			86%	85 %	86
Bou.	Ry. pfd	i.	63 7%	63 1/2	61
Stan	dard Oil	of Cal	323	81 12	50
Stud	ebaker		101 %	98%	101
Text	as Co.		4236	4112	45
Texe	s and P	ac	18	171/2	18
Tran	scontinen	tal Oil	5 %	54	1
Unic	n Pac.		128 1/2	162	128
Un.	Retail St	ores	72	72	72
U. S	. Rubber		41 1/6	40 1/6	41
U. S	Steel	• • • • • • • • •	91	89 1/4	90
V.a	d Chem. a Bosch Ma Can Can Car and Car and Inter Co Locomotin Smelt and Sugar Tel. and Tobacco Woolen Cond Cop To and Car and Cond Cop To and Car and Tobacco Woolen Cond Cop To and Car and Win Locor Inter Car Inter C	m	7 %	71/4	7
MATAR	PIN C'h ARICA	HILAG	6.9.8/	5974	. <b>#</b> 9

NEW YORK COTTON NEW YORK, July 5.—Under spirited buying of shorts cotton rallied sharply during today's trading with final prices about the best. There was some buying attributed to trade account. The weekly weather report which was not read until today on account of yes-terday's holiday reads favorably for the crop except in Georgia. Furthermore, while the boll weevils are mentioned there is no indication of much damage as yet. The outlook is clear for weather over the belt. Liverpool cabled that spot arrivals meet poor demand and general business in Lancashire is idle. The Bank of England rediscount rate was advanced 1 percent. The stock market rallied moderately this afternoon and this contributed to dis-position of shorts in cotton to cover. As we see it today's market movement was one of those natural reactions which take place in the process of digestion of business after a decided movement in one direction. October Liverpool due Friday 13.11.

COFFEE MARKET NEW YORK, July 5.—Spot coffee dull and nominal; Rio 7s 11; Santos 4s 13@18 1-2-

ORVIS BROTHERS AND COMPANY.

## BONDS

NEW YORK, July &.- In the absence

of 2 to 5 1-4 points being recorded by the sotive liens of that road. There were a few gains recorded in

apparent Franco-British impasse over the foreign list but most of the foreign the Ruhr problem, further cuts in Gulf bonds were reactionary in sympathy the foreign list but most of the foreign with the lower exchange rates. United ocunted, in part, for the pessimistic States government bonds opened firm, but eased slightly in the latter deal-

Total sales par value were \$8,850,000

	NEW YORK BONDS Foreign Bonds	Rainfall: to
	Argentine 7s	Wilmington Masonboro In
	Un. King. of G. B. and I. 5 1/2 s, 1937102 1/2 U. S. of Brazil 8s	Sun rises
	Railway and Miscellaneous Bonds Am. Agric. Chem. 71/25 97 Am. Smelt. and Ref. 5s 1 90	Stage of ri a. m. yesterds
	Am. Sugar 6s	WEATHRI
	Atchison gen. 48	l
	A. C. L. 1st 4s	1
	Central Leather 5s	STATIONS-
	C. R. I. and P. ref. 48 75%	it or Later and
	Colo, and Sou. ref. 41/48 811/2 Goodyear Tire 8s, 1981 1011/2 I. C. ref. 4s 85	Abilene
	Int. Mer. Marine 6s	Atlanta Augusta Birmingham
	L. and N. ref 5½s	Charleston Charlotte
	N. Y. C. deb. 6s	Chicago Galveston ( Jacksonville
	Reading gen 4s	Memphis Mobile Montgomery
	Sou. Pac. cv 4s	New Orleans New York Oklahoma
	8ou. Ry. 6½s	Palestine
1	Va. Caro. Chem. 7½5 59% Wabash 1st 5s 94	Raleigh Savannah . Shreveport
	Wilson and Co. 71/28 95.5/8 S. A. L. 5s	St. Louis Washington
ļ	Son. Ry 4s 67	

FEDERAL RESERVE STATEMENT

WASHINGTON, July 5 .- Combined resources and liabilities of the 12 federal reserve banks at the close of business July 3, were reported tonight by the federal reserve board in thousands of dollars as follows: Gold and Gold Certificates ... 326.442 Gold settlement fund, F. R. bd. 661,593 Total gold held by banks .... 988,035 Gold with F. R. agents .....2,040,992 Gold redemption fund ..... 58,676 

Bills discounted: Secured by U. S. Government 452,786 Other bills discounted ..... 452,786 Bills bought in open market. 198,912 United States bonds and notes. 89,744 U. S. Cert. of indebtedness .. 4,957 Municipal warrants .....

Total earning assets ......1,223,477 Five per cent redemption fund against F. R. bank notes .. Capital paid in ..... 109,584 ..... 218,269 Deposits: Government Member bank-reserve acot. .1,931,762 F. R. reserve bank notes in oir-culation—net lightlity . 1,518 Deferred availability items . 562,198

All other liabilities ...... 16,487
Total liabilities ............ 5,'64,46'
Ratio of total reserve to deposit and F. R. note liabilities combined 74.4 per Contingent liability on bills purchased for foreign correspondents.

Wilmington Warkets Prices paid producerst NORTH CAROLINA-New crop. \$1.85

o \$1.90.
VIRGINIA—New crop, \$1.00 to \$1.10.
VIRGINIA JUMBOS—\$1.10 to \$1.20.
WHITE SPANISH—\$2.00.
RED SPANISH—\$1.90 to \$2.00. PRODUCE. CORN-\$1.10 %.
BEEF-9 to 10 cents.
VEAL-10 to 12 cents.
PIG PORK-Small 14 to 15 cents.

PIG PORK—Small 14 to 15 cents, large 10 cents.
Ni C. BACON—Hams 24 to 25 cents; sides and shoulders 14 to 15 cents.
TALLOW—Cakes, 5 cents.
BEESWAX—20 cents.
HIDES—6 to 7 cents.
EGGS—22 cents, very dull.
CHICKENS—Fall 25 cents; spring 35 cents; hens 25 cents; old roosters, dull.
15 cents.

BUTTER-25 to 30 cents.
BUTTER-25 to 30 cents.
IRISH POTATOES-\$3.25 to \$3.50 a SWEET POTATOES-55 to 60 cents NAVAL STORES.

SPIRITS TURPENTINE—Nothing do-

ing.
ROSIN—Nothing doing.
PINE TAR—Per gallon 15c.
PINE TAR—In country pine barrels
\$3.50. CRUDE TURPENTINE—Virgin and yellow dip \$5.25; scrave \$4.25.

LIVERPOOL COTTON LIVERPOOL July 5.—Spot cotton quiet, prices easier; good middling 15.85; fully middling 15.75; middling 15.60; lew middling 15.35; good ordinary 14.85; ordinary 14.55. Sales 5,000 bales, including 8,300 American; respectively. ceipts 4,000 bales, including 200 American. Futures closed steady; July 14.30 September 13.46; October 12.88; Decem-ber 12.48; January 12.84; March 12.22; May 12.11.

David S. Oliver

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Life, Non-Cancellable Disability,
Auto Liability
J. W. Innes, Agency Cashler
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The Best Companies, the Loyest
Net Cost, Service



WEATHER SURFAII Wilmington, N. C., July 5, 1923.

Meteorological data for the 34 hour nding 8.90 p. m. yesterday

Dry Wet Relative 

Temperature: maximum, 89; minimum, 72; mean, 81.
Rainfall: total for the day, 0; total since first of onth, 1.44.

WASHINGTON, July 29 .- The dethe eastern half of the belt, Mississippi valley eastward.

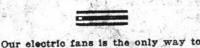
Beneficial showers occurred at about two-thirds of the reporting stations in Texas, and temperatures were fairly favorable, and cotton made fair to very good progress, except the late planted in the dry sections, where it was poor. Some increase in weevil activity was noted. The progress and condition of the crops were fair in Oklahoma, but it contained considerably later than the

Except for the cool weather the middle part of the week, conditions were mostly favorable in Arkansas, where cotton made very good advances. Squares and blooms were forming in Tennessee, and cultivation was satisfactory in that state, with progress and condition fair to very good. The weather was cool and showery in Mississippi and Alabama, the nights being unprecedentedly cool in the former state; growth was generally poor, al-though fair the first part of the week in Alabama.

While the weather was rather cool in the principal corn producing states, that crop made satisfactory growth generally, as moisture was sufficient in most sections and the soil was warm at the beginning of the week following preceding warm weather.

CHICAGO LIVE STOCK CHICAGO, July 5.—Cattle: Receipts 18,000; fairly active on better grades beef steers, yearlings and butcher she stock generally steady; lower grades beef steers slow, spots shade higher on desirable yearlings; top matured steers 11.50; several loads 11.00@11.45; best long yearlings 11.35; several strings 10.75@11.00; kinds at inside figures being mixed steers and heifers; choice beef heifers 10.00@10.35; bulls about steady on desirable kinds; light and medium weight sausage bulls unevenly

FOR THE SULTRY DAYS



keep cool and feeling fit. It brings the ocean breezes to your home and makes the hot, stifling nights breathable and livable. For drying your hair, drying the clothes on tamp days, and for keeping food cool our electric fan is the very thing. Get one this summer.

City Electric Co. "Everything Electrical"

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U. S. DEPARTMENT AGRICULTURE

Tide Table. Vilmington ... 3:44 a. m. 11:07 a. m 4:22 p. m. 11:38 p. m fasonboro Inlet ... 1:05 a. m. 7:46 a. m 1:50 p. m. 8:18 p. m Stage of river at Fayetteville at

m. yesterday was three feet.

WEATHER BUREAU REPORCES. Temperature: Pottati TATIONS-Lowest Mis Ker Precl Wea ugusta .... clr irmingham ... cldy oston .... cldy harleston ... clr harleston ... clr harlotte . pt cldy hicago .... clr alveston ... pt cldy Alveston ... clr
Alveston ... pt cldy
acksonville pt cldy
demphis ... pt cldy
fobile .... clay

partment of agriculture weather and crop review regarding cotton follows: Generally cool weather prevailed throughout the cotton belt, except that the weekly mean temperatures were about normal in the southwestern portion and along the immediate Atlantic coast. Showers were rather frequent in heavy rainfall from the extreme lower

average; fields were mostly clean.

Some Cool Weather

Heavy rains occurred again in much of Georgia and the nights were cool growth was fair the first part of the week, and there was a slight improvement in cotton generally, but its condition continued very poor as a rule, with increasing weevil damage, and the weather too wet to apply poison. It was cool, cloudy, showery and unfavorable in Florida, but conditions were more favorable in the Carolinas. Progress and conditions were reported as very good in North Carolina, although rain was needed in some sections. Bene-ficial showers occurred in the Piedmont section of South Carolina and the progress and condition of cotton were fair in that state, though plants were still backward; weevils were numerous but doing little damage, with active pre-ventative measures being taken.



GOVERNMENT COTTON REPORTS

It will be of general interest to recite the record of the Department of Agriculture in estimating the cotton crop from its July condition report, and the record is concisely stated as fol-

July 1922, estimate 11,065,000 bales, actual crop 9,761,817

July 1921, estimate 8,433,000 bales, actual crop 7,953,641, or

July 1920, estimate 11,450,000 bales, actual crop 13,439,000,

July 1919, estimate 10,986,000 bales, actual vop 11,420,763,

July 1918, estimate 15,325,000 bales, actual crop 12,040,532,

July 1916, estimate 14,266,000 bales, actual crop 11,449,000,

For 1917 the Government July estimate was 330,000 in ex-

cess of the actual yield, and during the last seven years the July

estimate has been too low only twice, and too high five times.

For this period of seven years, the average over estimate by the

Government as forecasted in its July condition report, has been

cotton, and the average July condition for the past ten years is

76 as against 69.9 for July this year. Except for the large in-

crease in acreage claimed by the Government, the present per-

centage condition would indicate a very small crop, for June

lost 1.1 condition against a usual gain of 3 to 5 points for this

month. The months of July and August are almost invariably

the period of the greatest deterioration, so that the crop is yet

to pass through the most trying time. The boll weevil is more

numerous and widespread than ever before, and when is added

the general lateness of the crop and the continuous depletion of

farm labor, the outlook for a large crop is anything but promis-

June is generally accounted the month of improvement in

or an over estimate of 1,304,000 bales.

or an under estimate of 433,000 bales.

or an over estimate of 3,284,000 bales.

or an over estimate of 2,817,000 bales.

936,000 bales.

ing-

an over estimate of about 480,000 bales.

or an under estimate of almost 2,000,000 bales.

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cally protects the land from fresh-et, tide and flood—enables crop planting at

all seasons-makes crops grow where none grew be-

fore—and never fails to work. Very inexpensive.

upward to 11.50 to outsiders. Hogs: Receipts 30,000; better kinds extreme heavies downward to 3.50. fairly active, 25 to 35 cents higher; others slow, 10 to 15 cents higher; top 7.75; 206 to 305 pound butchers mostly 7.35@7.55; bulk throwout sows 6.65@ 6.75; strong weight pigs mostly around 7.00; estimated holdover 10,000.

Sheep: Receipts 10,000; desirable lambs 10 cents higher; four doubles Oregon averaging 75 pounds. 16.25; bulk best natives 15.50@15.75; culls



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of nice farm at Scotts Hill, at the Court House door, Thursday, July 5th at 12 noon.

> J. C. WRIGHT, Commissioner.



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ATLANTIC COAST LINE
Depart.

Effective July 1, 1923

\*3:40 A.M. Raleigh & North. \*12:45 A.M.
5:30 A.M. South & West. 11:40 P.M.
Sleeper to Columbia Open 10 P.M.
8:15 A.M. North ... 6:05 P.M.
8:30 A.M. Fayetseville ... 6:00 P.M.
8:30 A.M. Fayetseville ... 6:00 P.M.
Sleepers to Asheville and Atlanta
3:00 P.M. New Bern ... 12:40 P.M.
9:20 P.M. South & West. 12:50 A.M.
16:30 P.M. Fayetteville ... \$11:05 A.M.
7:00 P.M. North ... 9:45 A.M.
7:00 P.M. North ... 9:45 A.M.
Sleepers to Washington and Norfolk
\*Daily to Goldsboro, but does not run
to Richmond and Norfolk Sunday.
†Tuesday, Thursday, Saturday and
Sunday only.
§Tuesday, Thursday, Saturday, arrives
Sunday 10:00 a. m
For Information, Phene 160.

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4:00 A.M... Charlotte ...12:15 A.M.
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8:10 A.M. Wil.-Ruth fordton 5:85 F.M.
8:40 P.M... Charlotte ...12:20 P.M.
Parlor Car to Charlotte
For Further Information, Phone 178

lower; vealers 25 cents higher; bulk slow 8.00@9.00; mixed doubles Nevada to packers 9.75@10.75; few at 11.00; yearlings 11.50; one deck wethers with breaker ends 9.00; fat ewes 5.00@5.60;

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