

News of Markets—Cotton—Money—Grain—Stocks

COTTON

NEW YORK COTTON MARKET. NEW YORK, Aug. 2.—The failure of mill interests both here and in England to regard the bullish government report seriously was an important factor in checking the further advance of cotton prices which occurred today. The market closed unsettled, 1 1/2 to 3-4 cent net lower, with September 97 1/4 at 97, 3-8 and December 100 1/2 to 1-1/4 to 3-8 off. Cans finished unchanged to 1-4 to 3-8 off. Oct 1-8 at 1-4 to 3-8 cent down and provisions at 5 to 20 cents off.

GRAIN

CHICAGO GRAIN. CHICAGO, Aug. 2.—With no export demand of any consequence in sight, and gossip current that Europeans were selling wheat bought in the United States wheat slipped down in price today after scoring a small advance. The market closed unsettled, 1 1/2 to 3-4 cent net lower, with September 97 1/4 at 97, 3-8 and December 100 1/2 to 1-1/4 to 3-8 off. Cans finished unchanged to 1-4 to 3-8 off. Oct 1-8 at 1-4 to 3-8 cent down and provisions at 5 to 20 cents off.

STOCKS

NEW YORK STOCK MARKET. NEW YORK, Aug. 2.—Heavy selling of the railroad shares unsettled today's stock market after an early interval of strength. Trading, however, was relatively dull, with the large bulk of the day's business coming from professional sources. French and Belgian francs dropped again to new records for the year in response to Premier Baldwin's speech in the House of Commons, setting forth that there was no hope of an agreement between Great Britain and France or German reparations. The French franc sank to 5 1/2 cent or within a point of the low of all time, and the Belgian franc was down to 4 1/2 3-4, but both rallied later.

BONDS

NEW YORK BOND MARKET. NEW YORK, Aug. 2.—Considerable irregularity developed in today's bond market with the weakness of the French municipal and certain western railroad bonds as the chief features. United States government issues held steady. Selling of the French bonds followed publication of Premier Baldwin's speech of the Franco-British empass on reparations. Bordeaux sixes and Marcellites 6 1/2 lost on the day while other active issues also yielded.



U. S. DEPARTMENT OF AGRICULTURE WEATHER BUREAU. Meteorological data for the 24 hours ending 8:00 p. m. yesterday. Humidity Record. Dry Wet Relative bulb bulb humidity. 8 a. m. 76 74 91. 12 noon 83 77 76. Temperature: maximum 85; minimum 73; mean 78.

Table with columns: Name, Bid, Ask. Lists various cotton and grain companies like Acme Spinning Co., Arcadia Mills, etc.

Table with columns: Name, High, Low, Close. Lists various stocks like Allied Chem. and Dye, Am. Bosch Magneto, etc.

Table with columns: Name, High, Low, Close. Lists various stocks like Am. Locomotive, Am. Smelt. and Ref., etc.

Table with columns: Name, High, Low, Close. Lists various stocks like Am. Sugar, Am. Tel. and Tel., etc.

Table with columns: Station, High, Low. Lists weather reports for various stations like Abilene, Asheville, Atlanta, etc.

Table with columns: Name, High, Low, Close. Lists various stocks like Am. Locomotive, Am. Smelt. and Ref., etc.

Wilmington Markets. As Lines Hummell & Perry. ATLANTIC COAST LINE. NAVAL STORES. FOREIGN EXCHANGE. David S. Oliver INSURANCE.

For Rent! October 1, 1923. 204-206 North Water Street. Now Occupied by T. S. SALEBY & CO. D. L. GORE CO.

ORVIS BROTHERS & CO. 60 Broadway New York. Established 1872. FOR more than half a century this firm has rigidly maintained its conservative policy in business transactions.

Cabinet Council Held On Italy's Hun Note. Have you Seen the New Buick? WALKER TAYLOR INSURANCE. BONDY.

"CALCO" Automatic drainage gate. Turns swamp lands into farm lands, by keeping land thoroughly drained and preventing back water flooding. It works while you sleep.

NEW ORLEANS COTTON MARKET. NEW ORLEANS, Aug. 2.—Moderately wide net advances in the early trading in cotton were replaced by moderately wide net declines in the latter trading, the market being about even in the second half session as it was strong in the first half. It closed practically at the bottom at net losses in the day of 23 to 32 points, October ranging from 21.65 in its final sales. Unfavorable European political news was generally regarded as the main cause for the weakness, although the market also had to stand a volume of hedge selling. Business in the stock market was also a factor.

CHICAGO LIVE STOCK. CHICAGO, August 2.—Cattle: 9,000 active; better grades most killing classes 25 cent higher; spots up more on yearlings; top mated steers best long yearlings 10.70; bulk steers and yearlings 9.00 at 11.00; plainer grades uneven; bulls weak to lower; vealers 25 to 50 higher; stockers and feeders steady; grain fed about 700 pound beef heifers 10.40; less desirable kinds 10.00; heavy long fed heifers upwards to 10.00; some weighty melow cows 7.00 and above; most fat cows 6.00 at 7.00; some at later price looking sharply higher; canners and cutters mostly 275 pounds at 3.85. Few bologna bulls above 4.75; bulk 4.25 at 4.50; dry beef head bulls of value to sell at 6.00 and above active.

NEW YORK COTTON LETTER. NEW YORK, Aug. 2.—The cotton trade has not taken with the serenity that speculators accepted yesterday. This is evidenced by quoted casiness in the basis for spot cotton south and advice that mill demand is very poor. One looks at the dry goods market here which was strong yesterday at 8-1/2 for 6 1/2 and 6 1/2 and mills withdrew their selling orders only to find that this morning buyers were unwilling to act believing in lower prices for cloths. Later in the day however cloth was advanced to 8-5-8 c with very small business reported done as it felt the cloth market may ease down rather than advance at this time. In the afternoon the futures market found buying power diminished and in an effort to realize profits prices receded easily. The selling was induced by the expectancy of rains in Texas and Oklahoma. Since the market closed there is an unofficial report of light rain in Texas. The market is highly sensitive to poor trade condition on one hand and western weather with the possibility of buy over the next once can easily produce erratic price movements. But in view of the oncoming crop and the failure of trade demand to broaden accepting the short side of the market on strength appears to present favorable opportunity, October Liverpool due Friday 18-48.

NEW YORK STOCK MARKET. NEW YORK, Aug. 2.—Heavy selling of the railroad shares unsettled today's stock market after an early interval of strength. Trading, however, was relatively dull, with the large bulk of the day's business coming from professional sources. French and Belgian francs dropped again to new records for the year in response to Premier Baldwin's speech in the House of Commons, setting forth that there was no hope of an agreement between Great Britain and France or German reparations. The French franc sank to 5 1/2 cent or within a point of the low of all time, and the Belgian franc was down to 4 1/2 3-4, but both rallied later.

NEW YORK BOND MARKET. NEW YORK, Aug. 2.—Considerable irregularity developed in today's bond market with the weakness of the French municipal and certain western railroad bonds as the chief features. United States government issues held steady. Selling of the French bonds followed publication of Premier Baldwin's speech of the Franco-British empass on reparations. Bordeaux sixes and Marcellites 6 1/2 lost on the day while other active issues also yielded.