SELECTED STOCKS SCORE GAINS IN SLOW TRADING

SEVERAL ADVANCES REDUCED AT CLOSE

Majority Of Traders Decide To Extend 4th Of July Recess Through Monday

BY FREDERICK GARDNER

NEW YORK, July 5—(AP)—Selected stocks edged forward in today's market but the advance was accomplished on the second smallest volume for a full session in more than a year.

There was a slight show of activity in the first hour. Thereafter the ticker tape frequently slumbered and transfers for the five hours amounted to only 283 000 shares which, with the exception of last Monday, was the lowest aggregate since July 2, 1939.

Gains for several steels, aircrafts, motors, rails and specialties, running to a point or so in the forenoon, were reduced at the close. The Associated Press average of 60 stocks ended up .2 of a point at 41.2

Traders in boardrooms were around the proverbial "bakers dozen," the majority having decided to extend yesterday's Fourth of July recess through to Monday. street displayed a mild bullish trend which was attributed partly to the stronger British war attitude exemplified by the hamstringing of the French fleet. Then, too, a brighter domestic industrial picture was foreseen when rearmament spending gets going on a big scale.

Predictions of a snap-back in next week's steel mill operations, expanding retail sales, widening orders for electrical equipment, and a seasonal upturn in the latest freight loading figures to a 1940 peak for the fourth successive week, were helpful.

Finishing on the upside were U. S. Steel, Bethlehem, Chrysler, Douglas Aircraft, Westinghouse, General Electric, N. Y. Shipbuilding, White Rock, Great Northern, Brooklyn-Manhattan Transit and American Smelting. A shade under water were Anaconda, Kennecott, U. S. Rubber and Western Union.

In a sluggish curb, gains of fractions were posted for Brewster Aero, Cities Service, and American Gas. Giving ground were Gulf Oil, Glen Alden Coal and Phoenix securities. The turnover here was around 53,000 shares against 85,000 Wednesday. 1

STOCK AVERAGES

	30 Indust	15 Rails	15 Util	60 Stocks
Net change	a.2	a.1	a.2	a.2
Friday	57.3	15.3	35.2	41.2
Previous day	57.1	15.2	35.0	41.0
Month ago	54.4	13.7	31.3	38.3
Year ago	65.6	17.5	36.7	46.2
1940 high	74.2	20.5	40.6	52.2
1940 low	52.3	13.0	30.9	37.0
1939 high	77.0	23.3	40.6	53.9
1939 low	58.8	15.7	33.7	41.6

60—Stock Range Since 1927

	1937-38	1932-36	1927-29
High	75.3	72.8	157.7
Low	33.7	16.9	61.8

What Stocks Did

	Fri.	Wed.
Advances	243	273
Declines	123	172
Unchanged	147	134
Total issues	513	579

RICHMOND LIVESTOCK

RICHMOND, Va., July 5—(AP)—Livestock; hogs—good and choice 180 to 225 pounds 6.30 to 6.50 top. 100 to 120 lbs. 4.50 to 5.00; 120 to 140 lbs. 5 to 5.50; 140 to 160 lbs. 5.50 to 5.95; 160 to 180 lbs. 5.95 to 6.30; 225 to 250 lbs. 5.80 to 6.30; 250 to 300 lbs. .50 to 6.00; over 300 lbs. 5.40 to 5.90. Sows under 350 lbs. 4.75 to 5.25; over 350 lbs. 4.25 to 4.75.

Cattle—receipts light. Steer market active, steady. Bulk good steers 9 to 9.50, mediums 8 to 8.50, common down to 6.50. Grass—fat dairy type cows 4.50 to 5.50, canners downward to 3.50. Heavy sausage bulls 6 to 6.50. Top on good and choice vealers 9.00.

Top on strictly good spring lambs around 9.00, common and medium 8.00 down. 1

CASH GRAIN

CHICAGO, July 5—(AP)—Cash wheat No. 2 red 82; No. 3, 81.

Corn No. 2 mixed 72; No. 1 yellow 64 1-4 to 66; No. 1 white 75 1-2 to 76.

Oats No. 1 mixed 33 1-2; No. 2, 33 to 34; No. 3, 34; No. 2 white 35 1-2 to 36; No. 3, 34 1-2 to 35; sample grade 32 1-2 to 33.

Barley malting 48-52 nominal; feed 35 to 43 nominal; sample grade 44.

Soy beans No. 2 yellow 84 1-2; No. 3, 83 1-4 to 84; No. 4, 82 3-4.

LIVERPOOL COTTON

LIVERPOOL, July 5—(AP)—Spot cotton in limited demand, prices 5 points higher; quotations in pence: American, strict good middling 8.47; good middling 8.07; strict middling 7.92; middling 7.82; strict low middling 7.67; low middling 7.42; strict good ordinary 6.97; good ordinary 6.62.

Futures closed unchanged to 2 lower. July 7.34; Oct., 7.09; Jan., 6.82; March 6.74. 1

BUTTER

NEW YORK, July 5—(AP)—Butter 1,805,326, steady. Creamery: higher than extra 27 1-2 to 28 1-4; extra (92 score), tubs 27 1-4, cartons 26 3-4 to 27; firsts (88 to 91), tubs and cartons 25 1-4 to 26 1-2; seconds (84 to 87) 24 to 25. 1

SPOT COTTON

NEW ORLEANS, July 5—(AP)—Spot cotton closed quiet and unchanged. Sales 65. Low middling 9.75. Middling 10.75. Good middling 11.20. Receipts none; stock 587,177.

Closing Stock Quotations

(By the Associated Press)

Adams Exp	5 1-2
Air Reduct	39 1-4
Alaska Jun	4 1-2
Al Chem and Dye	148 1-2
Allis Chal Mfg	29 1-8
Am Can	95
Am Car Fdy	23 7-8
Am For Pow	1 3-8
Am Pow and Lt	3 1-2
Am Rad and St S	6
Am Smelt and Ref	36 1-8
A T and T	160 3-8
Am Tob B	77 3-4
Anaconda	19 5-8
Arm Ill	4 5-8
A T and Sf	16 1-4
A C L	11 1-2
Atlantic Refinery	21 1-2
Atlas Pow	61 1-2
Aviat Corp	4 7-8
Baldwin	14 1-2
B and O	3 3-4
Barnsdall	8
Bendix Aviat	27 1-4
Beth Stl	75
Boeing Airpl	13 3-4
Borden	19 3-8
Borg Warner	15 7-8
Briggs Mfg	17 1-4
Budd Mfg	3 5-8
Budd Wheel	4 3-4
Burl Mills	14 3-4
Bur Add Mach	7 5-8
Calumet and Hec	6
Can Dry	14 1-2
Can Pac	2 7-8
Ches and O	36 7-8
Chrysler	63 3-4
Coca Cola	103
Colum G & E	6 1-8
Coml Credit	28 7-8
Coml Solv	8 3-4
Comwlth & Sou	1 1-4
Consol Edison	28 3-8
Con Oil	6 1-4
Cont Can	39
Corn Prod	48 1-2
Curtiss Wright	6 7-8
Curtiss Wright A	23 1-4
Del Lack and W	3 3-8
Doug Airc	67 1-2
Dow Chem	150
DuPont	158
Eastman Kod	118
Elec Auto Lt	31 1-8
Elec Pow and Lt	5 1-2
Freeport Sul	30 1-2
Gen Elec	31 3-4
Gen Foods	41
Gen Mot	42 7-8
Gillette	4 1-4
Glidden	12 1-2
Goodrich	12 1-4
Goodyear	15
Graham Pagie	11-16
Gt Nor Ry Pf	22 7-8
Hud Mot	3 1-2
Ill Cent	7 1-2
Int Harvest	43 1-2
Int Nick Can	23 3-8
Int Tel and Tel	2 5-8
Johns Man	57
Kennecott	25
Kroger Groc	30 1-4
Libby O F Gl	36 1-4
Ligg and Myers B	97
Loews	24 1-2
Loft	24 1-8
Lorilard	21 3-8
Mack Truck	19 3-8
McCrory Stores	13 1-4
Murray Corp	5 1-2
Nash Kelv	4 1-8
Nat Bisc	19
Nat Cash Reg	12
Nat Dairy Prod	13 5-8
Nat Dist	20 1-8
Nat Lead	16 5-8
N Y Cent	11 7-8
No Am Aviat	15 5-8
North Am	20 3-4
Nor Pac	6 3-8
Ohio Oil	6
Otis Elev	12 1-4
Packard	4
Param Pix	5
Penny J C	78
Penn Dix	2 7-8
Penn Rr	19 7-8
Phillips Pet	32
Pitt Scr and B	5 3-4
Pub Svc N J	36 3-4
Pullman	21 3-8
Pure Oil	7 1-4
Radio	4 3-4
Rem Rand	7 1-4
Rep Stl	16 3-4
Reynolds B	36 1-4
Seab A L	3-16
Seab Oil	12 5-8
Sears	72 1-4
Socony Vac	8 1-2
Sou Pac	8 1-2
Sou Ry	11 3-8
Sperry	36
Std Brands	6 1-8
Std Oil Cal	18 1-2
Std Oil Ind	22 7-8
Std Oil N J	32 5-8
Stewart Warner	5 3-4
Studebaker	6 3-4
Swift	20 1-8
Tex Corp	38 1-2
Tex Gulf Sul	30 7-8
Timken Det Ax	23
Trans and West Air	18 1-8
Un Carb	68
Unit Airc	31 7-8
Unit Corp	2
Unit Drug	4
Unit Fruit	61 3-4
Unit Gas Imp	12 1-4
US Ind Alco	18 1-4
US Pipe	25 1-4
US Rub	19 1-8
US Steel	51 1-4
Vanadium	30 3-4
Vick Chem	38
Warner Pic	2 3-8
West Mary	3 1-8
Western Union	17 1-4
West Elec and Mfg	91
Wilson	4 1-2
Woolworth	32 1-4
Yell T and C	12
Youngs S and T	31 3-8

Total sales, 283,030.

CURB

Asso G & El A	3-16
Can Marconi	5-8
Cities Service	5 1-8
El Bond & Share	5 7-8
Gulf Oil	27 3-4

STOCKS IN THE SPOTLIGHT

NEW YORK, July 5—(AP)—Sales, closing price and net change of the fifteen most active stocks today.

Packard 19,900; 4, a⅛.
Bklyn Man Tr 18,200; 23⅜, a⅞.
United Airc 7,900; 31⅞, d⅛.
Loft 6,600; 24⅛, d⅝.
Curtiss Wright 5,800; 6⅝, a⅛.
Int Mer Marine 5,700; 7⅜, a¼.
Kennecott 4,700; 25, d⅛.
N Y Central 4,300; 11⅞, a⅛.
General Motors 3,900 42⅞, a⅛.
General Elec 3,800; 31¾, a1.
U S Steel 3,400; 51¼, a⅜.
United Corp 3,100; 2 no.
Com'wlth and South 2,900; 1¼, no.
White Rock M Sp 2,500; 6¾, a½.
Aviation Corp 2,500; 4⅞, no.

NEW YORK SUGAR

NEW YORK, July 5—(AP)—Trading interest in sugar switched to the raw market today as sales totals mounted.

About 12,000 tons of Cuban, Puerto Rican and Philippine raws sold at 2.70 cents a pound, a 5-point decline in the spot price from the last reported sale. Thousands of tons also sold for other shipment dates.

Futures slipped down although many hedges were lifted as a result of the raw business.

The domestic list closed 1 to 2 points lower on turnover of 4,050 tons. Producers sold and speculative liquidation developed.

World futures ended 1-2 to 2 points lower on sales of 3,550 tons; Sept., .9b, Dec., 1.02 1-2b. Switching deals accounted for most business.

Refined remained at 4.50 cents a pound in eastern territory. Local refiners also withdrew recent concessions in competitive selling areas. 1

No. 3 range follows:

	High	Low	Close
Sep.	1.80	1.79	1.79b
Jan.	1.87	1.87	1.87b

b—Bid.

N. Y. COTTONSEED OIL

NEW YORK, July 5—(AP)—The cottonseed oil futures market balked today after early buying carried prices briskly forward. Final quotations were down 3 to 10 points.

Strength in hogs and the advance in lard stimulated morning demand but when buying waned, the market fell back.

Sales totaled 54 contracts: July 5.10b, Sept., 6.23b, Oct., 6.26b, Dec. 6.30b, Jan., 6.32b. (B—bid).

Crude oil was quoted 5 3-8 cents a pound bid in the southeast and valley, and 5 to 5 1-8 nominal in Texas. 1

EGGS

NEW YORK, July 5—(AP)—Eggs 17,289; firm.

Mixed colors: fancy to extra fancy 19 1-2 to 23 1-2; extras 18 3-4 to 19; storage packed firsts 17 to 17 1-4; graded firsts 16 1-2 to 3-4; current receipts 16; mediums 15 1-2; dirties No. 1, 15 1-4; average checks 14 1-4 to 1-2. 1

NEW YORK COTTON

NEW YORK, July 5—(AP)—July cotton futures dropped sharply today in a rush to liquidate holdings in the spot month. Old July lost 24 points and new 22. Later deliveries dipped only 1 to 4 points.

In the rush to sell, around 25,000 bales of old July were liquidated, traders estimated.

Only 4 delivery notices were issued and observers were a little puzzled over severity of the decline. Some suggested pressure was based on fears more cotton, of a grade untenderable on new type contracts, would be certified for delivery before July expires on the 17th.

Relative firmness of later months was based on reports of further unwanted rains in sections of the belt and talk of a higher government cotton loan rate.

Business in Worth street textile markets was at a standstill as many houses closed for a long holiday.

Exports Wednesday and Thursday 21,235 bales; season so far 6,330,806. Port receipts 1,834; port stocks 2,462,140.

Range follows: 1

NEW:

	Open	High	Low	Close	
July	10.27	10.27	10.22	n10.15	Off 22
Oct.	9.40	9.46	9.35	9.35	Off 4
Dec.	9.26	9.32	9.22	9.22	Off 1
Jan.	9.16	9.20	9.16	n9.13	Off 2
March	9.04	9.11	9.00	9.00	Off 1
May	8.89	8.93	8.84	8.84	Off 1
OLD:					
July	10.07	10.07	9.85	9.86	Off 24

n—Nominal.

Spot nominal; middling (⅞ inch) 10.46.

POTATOES

CHICAGO, July 5—(AP)—(U. S. Dept. Agr.)—Potatoes, arrivals 242; on track 422; total U. S. shipments, Wednesday 31, Thursday 367; supplies heavy; demand fair; market steady; California long whites U. S. No. 1, 2.15 to 2.20; Idaho bliss triumphs U. S. No. 1, 2.05; North Carolina cobblers U. S. homa bliss triumphs, fair to generally good quality 1.45 to 1.5; Alabama bliss triumphs U. S. No. 1, 1.65 to 2.10; Missouri cobblers, fair to generally good quality 1.10 to 1.30; Missouri bliss triumphs, fair to generally good quality 1.15 to 1.25; Kansas cobblers, fair quality 1.00 to 1.12 1-2. 1

MIDDLING COTTON

NEW ORLEANS, July 5—(AP)—The average price of middling 15-16 inch cotton at 10 southern spot markets today was 12 lower at 10.49 cents a pound; average for the past 30 market days was 10.45. Middling 7-8 inch average was 10.30 cents a pound. 1

PEANUTS

SUFFOLK, Va., July 5—(AP)—Peanut quotations: jumbos 3.90 to 4; bunch 3 1-2 to 3.60; runners 3 1-4 to 3 3-8. Market remains quiet.

ADVANCES SCORED BY RAIL ISSUES

Move Upward In Thin Bond Market To Steady Whole Corporate List

NEW YORK, July 5—(AP)—Rails moved upward briskly in a thin bond market today, steadying the whole corporate list.

Wall street observers said the preference for the carriers undoubtedly arose from the fact that freight carloadings last week reached their highest point of the year and analysts indicated they believed they may go higher.

Gains of 1 to 4 points were general among the rails, and some industrials benefitted from the forwar surge.

Transactions, however, continued small. The day's total was $4,740,600, face value, compared with $4,601,500 Wednesday.

Among the best gainers were Southern Pacific 4 1-2s of '68 at 39 3-8; Northern Pacific 6s at 59 3-8; Nickel Plate 5 1-2s at 63 1-2, and Woolworth 4s at 61 1-2.

U. S. governments, only lightly traded, closed 2-32 point higher to 6-32 down.

Foreign government bonds, with the exception of a few Latin Americans, slipped. French 7 1-2s dropped 30 points on three sales, Belgian 6s fell 10. Italian and German issues declined a point or so. 1

BOND AVERAGES

	20 Rails	10 Indust	10 Util	10 Forn
Net change	a.7	Unch	Unch	d1.1
Friday	55.7	102.4	95.3	37.0
Previous day	55.0	102.4	95.3	38.1
Month ago	49.0	99.1	91.8	32.7
Year ago	55.7	100.2	96.1	61.3
1940 high	59.9	103.6	97.5	53.5
1940 low	48.3	98.9	90.3	35.1
1939 high	64.9	102.0	97.5	64.0
1939 low	53.4	95.8	90.4	41.7

10 Low Yield Bonds

Friday	111.4
Previous day	111.4
Month ago	109.0
Year ago	112.5
1940 high	113.2
1940 low	108.4
1939 high	112.6
1939 low	103.6

CHICAGO LIVESTOCK

CHICAGO, July 5—(AP)—Hog prices advanced for the seventh consecutive session today, lifting the top to $6.60, the best level since April. Cattle were steady. The sheep and lamb market generally fell off 25 cents.

In spite of the intervening holiday, no overloading was noted and fresh offerings were held down to normal Friday requirements. Prices advanced 15 to 25 cents and as much as $1.30 since the upswing began early last week.

Chief factors attributed by livestock men to the strength of the market were reports of a smaller pig crop, recently diminished receipts, fair consumer demand, British lard buying, and government relief purchases of pork products.

Choice wholesale light loins were up a cent a pound today at 17, the highest since the end of April as compared with 12 1-2 ten days ago.

Fed steers and yearlings were steady and fairly active. Grain fed heifers were fully steady. Most fed steers sold at $9.75 to 1.00. Cows were steady to 15 cents lower. Fat yearlings and sheep were also 25 cents lower.

(U. S. Dept. Agr.)—Salable hogs 8,000; total 13,500; market active to all; 15 to 25 higher than Wednesday's average; spots up more on medium weight and heavy butchers; bulk good and choice 180 to 270 lbs. 6.25 to 50; few load medium weight butchers 6.5 to 60; top 6.60; best 270 to 330 lbs. averages 5.90 to 6.35; most good packing sows 360 lbs. down 5.25 to 50; few 5.60; heavier kinds largely 4.75 to 5.25; shippers took 3,000; holdovers 500.

Salable cattle 2,000; calves 1,000; . fed steers and yearlings steady, fairly active; fully steady market on strictly grain fed heifers; all grassy and short fed steers and heifers less active than early in week; instances a little lower on steers selling at 9.00 down and heifers at 8.00 down; most fed steers 9.75-11.00 today; several loads 11.25 extreme top five loads light choice Illinois fed steers 11.50; choice heifers 10.60; several loads and short loads 10.00-50; grassy kinds 8.50 down to 7.00; cows steady to 15 lower; grass stock kinds selling at 6.50 down showing most decline; practical outside on weighty cutter cows 5.50; canners mostly 4.50; strictly dry fed choice cows up to 8.00; bulls weak to 15 lower; mostly 6.75 to 7.00 on weighty sausage offerings; best around 7.15; vealers steady at 10.00 down; stock cattle steady; 25 higher than late last week with supply small.

Salable sheep 3,000; spring lambs weak 25 lower; fat yearlings and sheep 25 lower; best native springers 10.50; six doubles handyweight Idaho slightly sorted 10.25; native throwouts 8.25 to 75; mostly; handyweights fed shorn yearlings 8.25; aged wethers 6.35; bulk fat native ewes 2.25 to 3.00. 1

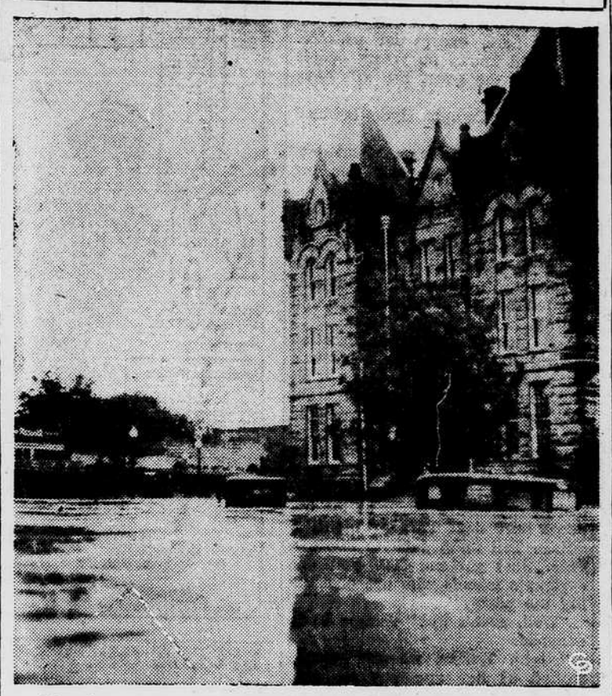
NEW ORLEANS COTTON

NEW ORLEANS, July 5—(AP)—Cotton futures declined today under long liquidation and easiness in wheat. Closing prices were steady, 3 to 4 points net lower.

	Open	High	Low	Close	
July	10.13	10.13	9.87	b9.85	
July (new)	b10.23	----	----	b9.92	
Oct.	9.44	9.48	9.39	9.40	Off 4
Dec.	9.28	9.33	9.25	b9.24	
Jan.	b9.16	----	----	b9.12	
March	9.12	9.12	9.11	b9.03	
May	8.94	8.95	8.87	8.87	Off 3

b—Bid.

Flood In East Texas—9 Die



Here is a view at Main Street, Hallettsville, Texas, 120 miles east of San Antonio, showing the height to which flood waters went in the rampage that followed sixteen hours of rain. In addition to high property damage, nine lives were lost in the flood.

Closing Bond Quotations

(By the Associated Press)

GOVERNMENT	
Treasury	
3?s 43-41 March	102.30
3¼s 45-43	108.18
3¼s 46-44	109.14
4s 54-44	113.26
2¾s 47-45	108.30
4¼s 52-47	119.25
2*s 53-49	105.17
3s 55-51	110.6
2¼s 53-51	103.20
2&s 60-55	107.23
2¾s 63-58	106.10
2&s 65-60	106.15
Federal Farm Mtg.	
3s 49-44	107.19
DOMESTIC	
Can Pac 4s Perp	43½
Chi E Ill 5s 51	13½
Chi Gt West 4s 59	27½
Cri and P Rfg 4s 34	5¼
D and Rg West 5s 55	2
Erie Rf 5s 67	12
Hud Coal 5s 62a	29½
Hud and Man Rfg 5 s57	39½
Int Mer Mar 6s 41	60
Lou and 4 4½s 2003	91
Mk and T Adj 5s 67	4½
NYC Rf 5s 2013	57½
Nor Pac 6s 2047	59⅜
Penn RR Gen 4½s 65	101⅞
Purity Bak 5s 48	103
Seab Al Cn 6s 45	4¼
So Ry Cn 5s 94	88
So Ry Gen 4s 56	55¾
Third Ave 4s 60	54⅞
FOREIGN	
Australia 5s 55	45½
Australia 4½s 56	39⅛
Belgium 7s 55	47
Brazil 6½s 26-57	10¼
Ger Govt 7s 49	21½
Italy 7s 51	44½
Japan 6½s 54	86
Orient Dev 5½s 58	52
Rio Gr Do Sul 6s 68	6¾

CHICAGO GRAIN

CHICAGO, July 5—(AP)—Heavy receipts of wheat at principal southwestern markets where the 1940 harvest is in full swing helped to depress domestic prices today.

The market also had to contend with profit taking sales as a result of forecast of partly cloudy weather and probably showers in the spring wheat belt where moisture is badly needed. Many traders who bought Wednesday during the price advance sold today.

After rising as much as 1 1-2 cents early in the day due to failure of moisture relief to materialize over the week-end, wheat tumbled 2 1-4 to 2 3-8 from the highs following the forecast and when hedging sales against the heavy movement of new grain increased. Wheat closed 3-4 to 1 1-4 lower than Wednesday, July 77 1-4 to 3-8, September 77 3-4 to 7-8. Kansas City prices were 1 1-8 to 1 5-8 cents lower.

Corn finished 1-4 to 1-8 higher, here, July 61 5-8, September 58 3-4 to 7-8; oats 1-4 to 1-2 lower; rye 3-8 to 7-8 lower and lard 5-8 higher.

Chicago received four cars of new wheat, the first to arrive here this season, coming mostly from Indiana. One car graded No. 3 red, testing 57 1-2 pounds and 11.8 per cent moisture. Including accumulated grain during the holiday, receipts at the 12 principal terminals totaled 7,361,000 bushels, the largest since the new crop movement began, compared with 1,481,000 a week ago and 4,741,000 a year ago. Kansas City had 3,076 cars compared with 1,403 a year ago, and arrivals at Wichita, Salina, Hutchinson, Ft. Worth, Enid and Amarillo also were larger than a year ago. 1

	Open	High	Low	Close
WHEAT:				
July	78⅜	79⅝	77¼	77⅜
Sep.	79⅛	80	77¾	77⅞
Dec.	79⅞	80⅞	78½	78⅝
CORN:				
July	61¼	61⅝	60¾	61⅝
Sep.	58⅝	59	58	58⅞
Dec.	55⅞	55⅞	54¾	55⅝
OATS:				
July	32¼	32¼	31⅝	31¾
Sep.	29⅝	29¾	29⅛	29⅛
Dec.	30¼	30½	30	30
SOY BEANS:				
July	83½	83½	82¾	82¾
Oct.	73½	—	—	73½
Dec.	75¼	75¼	73¾	73¾
RYE:				
July	43	43⅜	42⅝	42⅝
Sep.	45	45½	43¾	43⅞
Dec.	47	47⅝	46	46⅛
LARD:				
July	—	—	—	6.07
Sep.	6.22	6.25	6.22	6.25
Oct.	6.32	6.35	6.30	6.32
Dec.	6.50	6.52	6.47	6.50
Jan.	—	—	—	6.55
BELLIES:				
July	—	—	—	6.32
Sep.	—	—	—	7.00

HOGS

BALTIMORE, July 5—(AP)—(U. S. Dept. Agr.)—Hogs 850; 25 higher. Good and choice 170 to 210 lbs. 6.5 5to 6.90; practical top 6.90; 220 to 240 lb. 6.40 to 6.5; 250 to 30 0lbs. 5.90 to 6.45; 150 to 160 lbs. 6.25 to 6.50; 140 to 150 lbs. 6.00 to 6.25; 130 to 140 lbs. 5.75 to 6.00; 120 to 130 lbs. 5.50 to 5.85; packing sows 4.75 to 5.25. 1

CHARLOTTE COTTON

CHARLOTTE, July 5—(AP)—Spot cotton 10.70

Shipping News

ARRIVED

Motor Vessel

(Norwegian) Fjordheim, 2,497 tons, from Tocopilla, Chile, with cargo of nitrate of soda, Pryde Forwarding company, agents.

Steamer

Emilia, 2,912 tons, from Puerto Rico and South Atlantic ports with general cargo, C. D. Maffitt and company, agents.

CLEARED AND SAILED

Tanker

H. M. Frederickson, 3,202 tons, for Norfolk after discharging part cargo of gasoline, Cape Fear Terminal company, agents.

Republic, 3,229 tons, for Savannah after discharging part cargo of gasoline for the Republic Oil company.

IN PORT

Steamer

(Italian) Villarperosa, with part cargo scrap iron.

Barges

Harold, 790 tons, and Monocacy, 740 tons, loading cargoes of lumber at the J. Herbert Bate Lumber company.

Pure Oil, 1,310 tons, discharging cargo of gasoline, Cape Fear Terminal company, agents.

Cutter

Modoc, 1,290 tons, U. S. coast guard cutter, docked at customhouse wharf.

Tug and Barge

Tug Ontario and barge Waukeshau, 2,220 tons, discharging cargo of phosphate rock, Heide and company, agents.

INWARD BOUND

Tankers

A. S. Hansen, 3,202 tons, from Beaumont with cargo gasoline for Cape Fear Terminal company.

Motor Tanker

Sharon, 2,927 tons, from Atreco with cargo gasoline for Atlantic Refining company.

Motor Vessel

(Swedish) Anita, 1,408 tons, from Buenos Aires, Argentina, and Santos with cargo of fertilizer materials.

Tanker

Chilbar, 3,090 tons, from Houston with cargo of gasoline for the Shell Oil company, Cape Fear Shipping company, agents.

NAVAL STORES

SAVANNAH, July 5—(AP)—Turpentine firm 20 1-2; offerings 178; sales 5,150 gallons; receipts 311; shipments 60; stock 10,144. Rosin firm; offerings 379, all sold; receipts 1,424; shipments 939; stock 170,761.

Quote: B, 2.95; D, 3.00; E, 3.35; F, G, H, I, 3.60; K, 3.65; M, 3.75; N, 4.50; WG, 4.90; WW, 5.45; X, 5.90.

N. O. COTTONSEED OIL

NEW ORLEANS, July 5—(AP)—Cottonseed oil closed steady. Bleachable prime summer yellow 6 10 nominal. Prime crude 5.12 1-2. July, 5.75b, Sept., 5.75b, Oct., 5.77b, Dec., 5.81b, Jan., 5.82b 1

FOREIGN EXCHANGE

NEW YORK, July 5—(AP)—The free British pound dropped 14 cents today in a foreign money market virtually devoid of buyers and sellers.

The Canadian dollar swung far in the opposite direction, gaining 2.81 1-4 cents to 87 3-8 U. S. cents. The Swiss franc dipped .01 of a cent.

Banking quarters emphasized the smallness of trade in explaining the wide fluctuations. Rates were sensitive to transactions involving only a few thousand dollars, they said.

Closing rates follow (Great Britain in dollars, others in cents):

Great Britain, cables 3.68; Finland 2.05n, Gerhany 40.10n, (benevolent) 18.95; Greece .69; Hungary 17.65n, Italy 5.05; Portugal 3.82n; Rumania .52n; Sweden 23.88; Switzerland 22.67; Yugoslavia 2.35n. Argentina official 29.7, free 21.35; Brazil official 6.05, free 5.10; Mexico 20.50n. Japan 23.48; Hongkong 23.25; Shanghai 6.25.

(Rates in spot cables unless otherwise indicated.)

Nnominal. 1

CHICAGO BUTTER

CHICAGO, July 5—(AP)—Butter 1,321,739, firm; creamery, score 93, 27, 92 score 26 1-2; 91 score 26 1-4, 90 siore 26, 89 score 25 1-2. 88 score 24 3-4, 90 centralized carlots 26 1-2, eggs, 19,025, firm, fresh graded, extra firsts, local 16, cars 16 1-4, firsts, local 15 1-2, cars 16, current receipts 14, dirties 12 1-2, checks 12 1-4, storage packed extras 17, firsts 16 1-2. 1

POTATOES

BALTIMORE, July 5—(AP)—Potatoes: new, very dull; bushel baskets cobblers U. S. 1s 65t o7 5; barrels cobblers U. S. 1s 2.00 to 2.15; W. Va. barrels cobblers U. S. 1s 1.85 to 2.00. Few higher.

Sweet potatoes: dull. Unchanged. 1

LARD

CHICAGO, July 5—(AP)—Lard tierces 6.12; loose 5.20; bellies 6.37. 6.37.

BARCLIFT SPEAKS BEFORE EXCHANGE

Origin Of Methodism And Movement In Wilmington Are Described

The origin of Methodism in Wilmington was discussed by the Rev. C. D. Barclift, pastor of the Fifth Avenue Methodist church, in a talk before the weekly luncheon session of the Exchange club, yesterday at the Cape Fear hotel.

The Rev. Mr. Barclift gave a historical resume of the movement of Methodism in the Wilmington section since 1772 and cited the interest of pioneers in religious activities following the days of the Revolutionary War.

The speaker paid tribute to William Meredith, a missionary to the negro slaves, whose efforts resulted in the humble beginnings of Methodism in Wilmington during the decade of 1790 to 1800.

Methodism gradually expanded in Wilmington until today there are five separate pastoral charges, a church membership of between 3,500 and 4,000, and physical properties having a valuation in excess of half a million dollars, the Rev. Mr. Barclift said.

Charles L. Lowrimore, president of the club, presided, Edward T. Jones was the program chairman for the meeting, and the Rev. Mr. Barclift gave the invocation.

The club voted to hold a stag party on Friday evening, July 19, with J. Arthur Brown as chairman of the entertainment committee, which is also composed of Lewis Weinberg, Dr. C. A. Thomas, and E. L. Brooks

DRY GOODS

NEW YORK, July 5—(AP)—Trading was small in the textile district today with many houses closed for the week end. 1

SIDE GLANCES

"I'll bid six who do you suppose I saw walking down the street this afternoon spades."

DAILY CROSSWORD

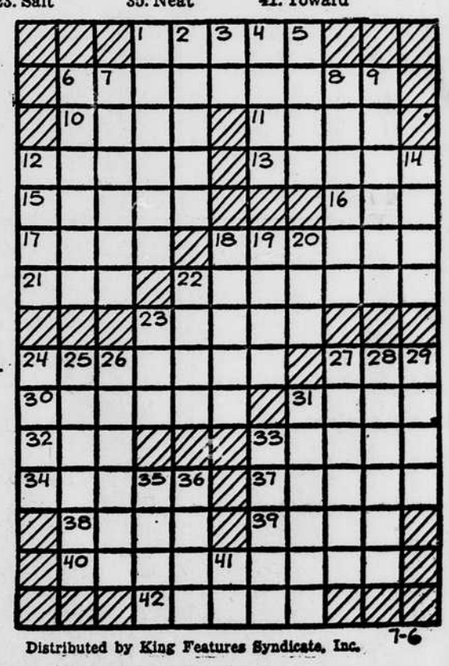
ACROSS

1. Kind of tree
6. Feelers
10. Egress
11. Infrequent
12. Crinkled material
13. Dropsy
15. An ear shell
16. Large
17. Cleansing utensils
18. Deny
21. Branch of learning
22. Absorbed
23. Killed
24. To fail to pay
27. Source of light
30. Section of Manhattan
31. Piece of skeleton
32. Openings (anat.)
33. Barred (Fr.)
34. Small bundles of hay
37. Went astray
38. Roman emperor
39. Region
40. Mill for grinding grain
42. Antlered animal

DOWN

1. Game birds
2. Enunciate
3. Masurium (sym)
4. Land measure
5. Dressed
6. Fear
7. Free from duty
8. Gloomy space (myth.)
9. Descendant of Shem
12. State of insensibility
14. Grown old
18. Kingdom
19. Send forth
20. Merriment
22. A color
23. Salt
24. Arab boat
25. Fastening line for a sail (naut.)
26. British Columbia river
27. Yellowish brown
28. Fanciful
29. Require
31. Scotch novelist
33. Rays
35. Neat
36. Passable
41. Toward

Yesterday's Answer



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