

Buying Inspiration Lacking, Mart Suffers Another Losing Session

LOSSES NUMEROUS AS SESSION ENDS

Associated Press Average Of 60 Stocks Off 2 Of A Point At 42

By Frederic Gardner
NEW YORK, Dec. 19.—(AP)—Neither domestic nor foreign happenings provided buying inspiration for the stock market today and, on balance, the list chalked up its fifth successive losing session.

Leaders wavered from the start and, while feeble recoveries were in evidence at the close, and scattered losses were a shade improved throughout, final declines of fractions to a point or more were well in the majority.

The Associated Press average of 60 stocks was off 2 of a point at 42, indicating it was in September of this year and in 1939.

Dealings broadened at intervals—slow stretches were plentiful—and transfers amounted to 793,030 against 729,920 the day before.

Stocks did a bit better at the finish but none of these got far out in front. Aircrafts weakened.

Backward tendencies were attributed partly to light but persistent fears next year's tax bill will be bigger than most expect, and confusing shifts in European war sectors.

Closing Stock Quotations

Table of closing stock quotations for various stocks including Adams Exp, Air Reduct, Alaska Jun, etc.

Table of closing stock quotations for foreign exchange including Canada, Hong Kong, India, etc.

Table of closing stock quotations for what stocks did including Advances, Declines, Unchanged, Total issues.

Table of closing stock quotations for dry goods including Cotton, Woollen, Linen, etc.

Table of closing stock quotations for naval stores including Savannah, Turpentine, etc.

SELLING PRESSURE IS FELT BY BONDS

Prices Yield From Major Fractions To More Than Point On Average

New York, Dec. 19.—(AP)—The bond market was under selling pressure again today and, despite isolated cases of strength, prices yielded from major fractions to more than a point on the average.

Brokers could find nothing special in the news to account for the gradual but persistent fading of quotations and blamed it upon a collection of somewhat pessimistic developments.

Total sales of \$8,742,225, par value, compared with \$10,520,300 the day before.

Chicago, Dec. 19.—(AP)—Reduced receipts today turned \$6.10 to 15 cents higher, topping at \$6.40.

Chicago Livestock
US Dept. Agr.—Salable hogs 13,000; total 20,000; generally 10-15 higher than Wednesday's average.

Chicago Grain
Wheat: Dec. 87 3/8; Open High Low Close 87 3/8 88 1/8 87 3/8 88 3/8.

Chicago Potatoes
CHICAGO, Dec. 19.—(AP)—(U. S. Dept. Agr)—Potatoes, arrivals 79, on track 351, total U. S. shipments 390.

Charlotte Cotton
Charlotte, N. C., Dec. 19.—(AP)—Spot cotton 10.15.

Closing Bond Quotations

Table of closing bond quotations including Government Treasury, Home Owners Loan, Domestic, Foreign.

Chicago Grain
CHICAGO, Dec. 19.—(AP)—An increase in the official estimate of United States 1940 wheat production, enough to indicate the possibility of a record carryover at the end of this season, had a depressing influence on prices here today but scattered buying credited to mills staved the market.

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Shipping News
SHIP ABANDONED
NEW YORK, Dec. 19.—(AP)—The German radio reported today the 19,118-ton British passenger liner Arundel Castle "suddenly went on fire" a mile from Barvum Reef, off the coast of New South Wales, and was abandoned by passengers and crew.

Baltimore Potatoes
BALTIMORE, Dec. 19.—(AP)—Potatoes and sweet potatoes unchanged.

Carteret-Craven REA Unit Allotted Funds

WASHINGTON, Dec. 19.—(AP)—The Rural Electrification Administration reported today it had allotted \$9,133,500 for projects in 28 states.



\$1.05 PINT, \$2.05 QUART
G&W Blended Whiskey

\$1.15 PINT, \$2.25 QUART
G&W Blended Whiskey

G&W Blended Whiskies
Five Star Blended Whiskey—72% grain neutral spirits, 90 proof.

MISSED DADDY

SANTA FE, N. M., Dec. 19.—Two little English girl refugees, nieces of a Santa Fe woman, received a pre-Christmas present from home today.

N. O. COTTONSEED OIL
NEW ORLEANS, Dec. 19.—Cottonseed oil closed firm.

SPOT COTTON
NEW ORLEANS, Dec. 19.—Spot cotton closed quiet, 1 point lower.

PEANUTS
SUFFOLK, Dec. 19.—Peanut quotations: jumbos, 3 3-8 to 3 1-2; bunch, 3 1-8 to 3 1-4; runners 3 to 3 1-8.

CHICAGO LARD
CHICAGO, Dec. 19.—Lard tierces 4.25; loose 4.65; bellies 9.00.

DEPT. STORE Gift Suggestions
STORE OPEN UNTIL 8 P.M. TILL CHRISTMAS
For HIM and For HER clothing and accessories.