

Stock Mart Ambles Through One Of Slowest Sessions In Past 25 Years

FAILS TO DEVELOP ANY REAL TRENDS

Associated Press Average Of 60 Stocks Is Unchanged At 39.6 Points

By BERNARD S. O'HARA

NEW YORK, May 19.—(AP)—The stock market today ambled through one of the slowest sessions in the past 25 years without developing any real strength or weakness in any department. The Associated Press average of 60 stocks was unchanged at 39.6. Of the 350 individual issues traded, 170 were up, 179 down and 101 unchanged. Transfers of 223,010 shares actually were the smallest for a full stretch since August 26, last, and there have not been many under this figure since 1916. The total compared with 287,060 Friday.

Lack of inspiration in the war news and a slight chill resulting from the treasury's excess profits tax program presented to congress tended to restrain the speculative urge, brokers said. While prospects for peace in coal mining controversies brightened, the demand of the Railway Brotherhoods for a 30 per cent wage increase involving some \$168,000,000 annually was an offset here. Rail stocks and bonds, however, generally kept declines to relatively minor amounts.

On the credit side of the market ledger was an estimated jump in this week's steel mill operations to a new record peak so far as tonnage production was concerned, another lift in crude oil prices and expanding demand for copper. Steels, coppers and oils were slightly in front most of the day. Shares on the upside at the close included U. S. Steel, Bethlehem, Youngstown Sheet, Standard Oil (N.J.), Texas Corp., Phillips Petroleum, Anaconda, American Smelting, General Motors, Western Union, Consolidated Edison, Phelps Dodge, U. S. Gypsum, Du Pont, Pullman and Chesapeake & Ohio.

Public Service of N. J. edged into new low ground for the year or longer. In arrears also were Santa Fe, N. Y. Central, Eastman Kodak, Sperry, Glenn Martin, American Telephone and Chrysler.

Sale of a stock exchange seat for \$28,000, up \$1,000 from two transfers May 10, was a moderately cheerful item, in view of the fact memberships previously had dropped to \$20,000, lowest since 1888.

CHICAGO LIVESTOCK

CHICAGO, May 19.—(AP)—Hogs advanced 5 to 15 cents today to a top at \$9.25, highest since the outbreak of hostilities in Europe pushed the top to \$9.40 on September 6, 1940. The full 15 cents gain was recorded on weights over 300 lbs. Good and choice 180 to 330 lb. offerings brought \$9.05 to \$9.20, with \$9.25 the top. Choice 400 lb. weights sold at \$9.10 and 300 lb. weight went at \$9.00. Weight was not a factor in determining price. Yearlings and lower grade light steers were weak on the cattle market. Medium weight and heavy steers were steady to 25 cents lower. A sizable supply of heavy steers sold between \$10.50 and \$11.25. Best yearlings brought \$11.85.

BALTIMORE HOGS

BALTIMORE, May 19.—(U. S. Dept. Agr.) Hogs 22.00; steady with Saturday; mostly 5 to 10 higher than Friday; practical top 2.30; good and choice 180 to 220 lbs. 9.5 to 10; 160 to 180 lbs. 9.10 to 9.35; 220 to 240 lbs. 8.95 to 9.10; 300 lbs. 8.60 to 8.85; 150 to 180 lbs. 9.10 to 9.25; 140 to 150 lbs. 8.85 to 9.10; 130 to 140 lbs. 8.55 to 9.00; 10 to 130 lbs. 8.35 to 9.00; packing sows 7.50 to 8.00.

NEW YORK EGGS

NEW YORK, May 19.—(AP)—Eggs (2 days receipts) 47.560; firmer. Mixed colors: fancy to extra fancy 26 1/4 to 28 1/4; extra 25 3/4; storage packed firsts 25 1/4; graded firsts 24 1/2; current receipts 23 1/4; medium 22 3/4; dirties No. 1, 23 to 24 1/4; average checks 22 1/4 to 24.

NEW YORK SUGAR

NEW YORK, May 19.—(AP)—Increased offerings of raws tended to depress domestic sugar futures today. The close was unchanged to 2 points lower. Sales were 6,000 tons. The world contract ended unchanged to 1/2 point higher. Sales 7,100 tons. Faves available were estimated at 16,000 tons at prices ranging from 8.10 to 8.50. Refined was unchanged at 5.10 cents.

NEW YORK BUTTER

NEW YORK, May 19.—(AP)—Butter (2 days receipts) 2.096,396; steady. Creamery: Higher than 92 score and premium marks 36 1/2-37 1/4; 92 score (cash market) 36 1/4; 88-91 score 35 3/4-36 1/4; 84-87 score 33 1/2-34 1/2.

NEW YORK POULTRY

NEW YORK, May 19.—(AP)—Live poultry slow. By freight: fowls, colored 22; leghorn 20. Old roosters 18. Turkeys, hens 23; young toms 18. Ducks 19.

Closing Bond Quotations

GOVERNMENT	
Treasury	106.28
3 1/2% 45-43	106.28
3 1/2% 46-44	107.30
4% 54-44	111.19
3 1/2% 49-46	110.17
3% 55-51	112
2 1/2% 60-55	110.4
2 1/2% 65-60	102.2
Federal Farm Mtg.	
3 1/2% 64-44	106.28
3% 44-42	107
Home Owners Loan	
2 1/2% 44-42	102.9
3% 52-44	106.23
DOMESTIC	
A T and S F 4 1/2% 109	13 1/2
B and O Cvt 4 1/2% 60	26 1/2
Can Pac 4% Perp	56 1/2
C and O 4 1/2% 92	128 1/2
C B and Q 4 1/2% 77	76 1/2
C R I and P Rfg 4% 34	11 1/2
Clev Un Term 5 1/2% 72	87 1/2
Clev Un Term 4 1/2% 77c	70 1/2
D and R G West 5% 55	2 1/2
FOREIGN	
Australia 5% 55	58 1/2
Brazil 6 1/2% 26-27	50 1/2
Ger Govt 1% 49	10
Japan 6 1/2% 54	61
Rio Gr Du Sol 6% 68	8 1/2

Closing Stock Quotations

BY THE ASSOCIATED PRESS	
Adams Exp	5 3/4
Air Reduct	39 5/8
Alaska Jun	4 1/8
Allegheny	7 1/16
Allis Chal Mfg	26 1/8
American Can	79 5/8
Am Pow and Lt	1
Am Rad and St S	6 1/8
Am Roll Mill	13 5/8
Am Smelt and Ref	39
AT and T	149 3/4
Am Tob B	64 1/2
Anaconda	25 1/2
Arm III	4 1/8
AT and SF	27 3/8
ACL	19 3/4
Atl Ref	23
Aviat Corp	2 7/8
B & O	3 7/8
Barnsdall	9
Bendix Aviat	33 3/8
Beth Steel	69
Boeing Airpl	12 7/8
Borden	19 1/8
Borg Warner	16 1/2
Briggs Mfg	19
Budd Mfg	3 3/4
Budd Wheel	6 1/4
Bur Add Mach	8
Calumet & Hec	6
Can Dry	11 1/2
Can Pac	3 1/2
Caterpill Trac	43
Ches & O	34 7/8
Chrysler	55 5/8
Coca Cola	89 1/2
Colum G and E	2 3/4
Coml Credit	22 1/8
Coml Solv	9 5/8
Conwealth and Sou	3-8
Consol Edis	18
Con Oil	6
Cont Can	32 3/8
Corn Prod	45 1/2
Curtiss Wright	7 7/8
Douglas Aircraft	65 1/8
Du Pont	140 3/4
Elec Pow and Lt	7 7/8
Elec Auto Lt	26 5/8
Firestone	15 3/4
Freeport Sul	34 1/8
General Electric	28 5/8
Gen Foods	35 7/8
Gen Mot	37 3/8
Gillette	2 3/8
Goodrich	12 1/8
Goodyear	16 1/2
Graham Paige	11 1/8
Gt Nor Ry Pf	25 1/8
Hud Mot	3
Hupp Mot	7 1/8
Ill Cent	7 5/8
Int Harvest	45 3/8
Int Nick Can	24 1/4
Int Tel & Tel	2
Johns Man	58
Kennecott	35 1/2
Kroger Groc	25 3/4
Libby O F G	29 3/8
Ligg & Myers B	80 1/2
Loews	28 1/4
Loft	18 1/8
Lorillard	15 1/4

FOREIGN EXCHANGE

NEW YORK, May 19.—(AP)—The Canadian dollar lost three-sixteenths of a cent in relation to the United States dollar in foreign exchange trading today. The Swiss "commercial" franc was down .015 cent, while the German Reichs mark and the Argentine "free" peso each advanced .05 cent.

NEW YORK COTTON

NEW YORK, May 19.—(AP)—On the tug of opposing forces cotton prices fluctuated erratically today, closing 1 to 5 points lower. Against the disposition of traders to interpret bullishly the remarks of Agricultural Secretary Wickard on the parity price loan situation, there was an offset in reports that ceiling prices would be set on combed yarns. Cotton exports yesterday were nil. Season so far 925,688 bales. Port receipts yesterday totaled 15,081 bales; port stocks 3,361,453 bales.

NEW YORK METALS

NEW YORK, May 19.—(AP)—Copper steady; electrolytic spot 12.00; exports, FAS N. Y. 11.00-12.00. Tin steady; spot and nearby 52.25; forward 51.75. Lead steady; spot, New York 5.85-90; East St. Louis 5.70. Zinc steady; spot, East St. Louis and forward 7.25. Pig iron, No. 2 FOB Eastern Pennsylvania and Buffalo 24.00; Alabama 20.38. Aluminum, virgin 99 per cent 17.00. Antimony, Chinese spot 15.50. Quicksilver 182.00-184.00. Platinum, pure 36.00. Chinese wolframite 25.00-26.00. Domestic scheelite 24.00.

CHICAGO BUTTER

CHICAGO, May 19.—(AP)—Butter, receipts 1,357,814; easy; creamery, 93 score 35 3/4 to 36 1/4; 92, 35 1/4; 91, 35; 90, 34 3/4-39, 34 1/4-88, 33 3/4-9, centralized carlots 34 3/4. Eggs, receipts 38,411; firm; fresh graded extra firsts, local 23, cars 23 1/4; current, local 22 1/2, cars 23; current receipts 21 3/4; dirties 20 1/2, checks 20; storage packed extras 5, firsts 24 3/4-1.

CHICAGO LARD

CHICAGO, May 19.—(AP)—Cash lard 8.72; loose 8.87; bellies 11.50.

PRICES UNEVEN IN BOND MARKET

Recently Favored Secondary Rail Loans Tend to Slip In Quiet Trading

NEW YORK, May 19.—(AP)—Prices moved unevenly in a quiet bond market today.

Recently favored secondary rail loans tended to slip, though these losses, as well as others scattered through the list, mostly were minor. Gains were registered, were also generally confined to fractions and many quotations were unchanged.

Indicative of the cautious pace of trading in the face of forthcoming treasury financing, a demand for higher rail wages and the general restraint caused by the European war picture, was the turnover of \$4,128,800 face value, smallest since Sept. 16, last. Volume Friday, the preceding session, was \$5,447,600.

Dipping in the rail list were Santa Fe 4s of '95, Baltimore & Ohio Convertibles, Rock Island General 4s, Illinois Central 4 3/4s, New York Central 5s and Missouri-Kansas-Texas 5s of '62, "A." Texas & Pacific 5s lost more than a point on small trading. Many of the rail issues showed dealings of \$30,000 to \$100,000 of so each.

CHICAGO GRAIN

WHEAT—	
May	99 102 1/2 98 1/2 101 1/2
July	97 1/2 100 7/8 97 99 3/4
Sep	98 1/2 102 98 100 1/4
CORN—	
May	71 72 1/2 70 1/2 71 1/2
July	72 1/2 73 1/2 72 1/2 73 1/2
Sep	73 1/2 74 1/2 73 1/2 74 1/2
OATS—	
May	37 37 1/2 36 1/2 37 1/2
July	35 1/2 36 1/2 35 1/2 36 1/2
July new	35 1/2 35 1/2 35 1/2 35 1/2
Sep old	35 1/2 35 1/2 35 1/2 35 1/2
Sep new	34 1/2 35 1/2 34 1/2 35 1/2
SOYBEANS—	
May	134 1/2 137 1/2 134 1/2 136 1/2
July	133 1/2 136 1/2 133 1/2 135 1/2
Oct	125 1/2 128 1/2 124 1/2 126 1/2
RYE—	
May	49 1/2 51 49 1/2 51 1/2
July	50 51 50 51 1/2
July new	58 1/2 59 1/2 57 1/2 59 1/2
Sep old	58 1/2 59 1/2 57 1/2 59 1/2
Sep new	58 1/2 60 58 1/2 59 1/2
LARD—	
July	9.65 9.87 9.65 9.87
July	9.80 10.07 9.80 10.07
Oct	9.87 10.15 9.87 10.15
Dec	10.25 10.30 10.25 10.27
BELLIES—	
May	11.37
July	11.87
Sep	12.67
Oct	12.90

RICHMOND LIVESTOCK

RICHMOND, Va., May 19.—(AP)—Hogs—market steady—top 8.75. Good and choice 18-225 lbs. 8.55-8.75. 100-120 lbs. 8.75-9.25; 120-140 lbs. 7.25-7.75; 140-160 lbs. 7.75-8.20; 160-180 lbs. 8.20-8.55; 180-225 lbs. 8.55-8.75; 225-250 lbs. 8.05-8.55; 250-300 lbs. 7.75-8.25; over 300 lbs. 7.00-7.65-8.15. Sows under 350 lbs. 7.00-7.50; over 350 lbs. 6.50-7.00. Cattle—mostly steady. Medium to good slaughter steers mostly 9.50-10.00; common to medium mostly 8.00-9.00. Cows fully steady. Best fat dairy type cows 6.50-7.00, canners and cutters 4.50-5.50. Practical top sausage bulls 7.50. Vealer market not established early. Quotable steady or up to 11.50 on good and choice offerings. Spring lambs, good offerings quotable around 10.75.

STOCKS IN THE SPOTLIGHT

NEW YORK, May 19.—(AP)—Sales closing price and net change of the 17 most active stocks today: Anaconda 8.600-25 1/2; up 1/4. South Pac 5.600-11 1/2; down 1/4. Kennecott 3.400-35 1/2; no. U S Steel 3.400-52 1/4; up 1/2. Socony Vac 3.200-9 1/2; no. Rand 2.900-3 1/2; up 1/4. St. Paul 2.900-36 1/2; up 1/4. N Y Central 2.700-12 1/2; down 1/4. Param Flt 2.600-11; down 1/4. Climax Molyb 2.500-35 1/2; up 1/4. Gen Motors 2.500-37 1/2; up 1/4. Cons Edis 2.400-18; up 1/4. United Gas Imp 2.400-6 1/2; down 1/4. Atholton T and S F 2.200-27 1/2; down 1/4. Packard Motors 2.200-2 1/2; no. Stand Oil Ind 2.200-29 1/4; down 1/2. United Corp 2.200-1; no.

NEW ORLEANS COTTON

NEW ORLEANS, May 19.—(AP)—Cotton futures rallied after an early drop here today under the stimulus of a statement by Secretary Wickard that President Roosevelt wants the five basic crops to reach parity prices this year. However, profit-taking cut the gains and the market closed steady, net unchanged to one point higher.

DRY GOODS

NEW YORK, May 19.—(AP)—Textile prices were strong and tended upward in routine Monday trade. Buyers of combed yarn numbers in Worth Stret moved over to the sidelines pending clarification of government action concerning price ceilings.

NAVAL STORES

SAVANNAH, May 19.—(AP)—Turpentine 38; offerings 53; sales 1,650 gallons; receipts 151; shipments 186; stock 7,106. Rosin offerings and sales 483 receipts 61; shipments 1,613; stock 145,894. Quotes: B, 1.60; D, 1.82; E, F, 1.87; G, H, 1.86; I, 1.87 K, 1.88 M, 1.91; N, 2.00 WG, 2.23 WW, 2.55; X, 2.71.

CHARLOTTE COTTON

CHARLOTTE, May 19.—(AP)—Spot cotton 12.90.

Scrapbook Contest Is Planned by P.-T. A. Here

All schools having scrapbooks to be entered in the annual contest should have them at the New Hanover High school not later than this afternoon at 3:30 o'clock, Mrs. W. P. Roudabush, president of the county council, announced yesterday.

Entries will be judged by Mrs. C. B. Davis, Miss Peggy Hall and Henry Jay MacMillan.

RECORDER HEARS LENGTHY DOCKET

John Byrd Is Returned to County Farm for Assaulting His Wife

More than 60 cases, most of them involving charges of drunkenness, were tried in recorder's court yesterday.

John Byrd, white, of 807 South Second street, who was released from the county farm only last Friday after serving a term for assaulting his wife, will go back for six months, following conviction yesterday morning of a similar offense, which Mrs. Byrd testified occurred Friday night.

Willie Brown, negro, was bound over to superior court under \$2,500 bond on a charge of shooting Theodore Pete, colored, May 4. Lloyd Segar, negro, was bound over under \$500 for allegedly having been an accomplice of Brown's in the shooting. It was charged that Segar furnished the pistol with which Pete was shot.

Hosea Horn of Carolina Beach, was given 60 days on the roads for larceny and receiving, and Harry Starrett and Cecil Lewis, white, drew 30 days for an affray. Willie Woodson, colored, was given the choice of serving 30 days on the roads, or leave Wilmington. Willie said he'd rather wander to some other community.

Eva Britt Tiger, white woman, drew a total of six months at the county farm as the aftermath of a little affair in a local cafe in the early hours of the morning several weeks ago. She was charged with being drunk and disorderly and with assaulting a girl friend with a water glass. Giles Bullock, colored, was assessed the costs for attempting to shoot his wife, Lottie Mae.

Williston Glee Club To Present Operetta

On Friday night at 8 o'clock the Williston High school Glee club will present a three-act operetta entitled "Betty Lou—the Dream Girl." The Glee club promises an evening of melody, harmony and down-right enjoyment. The group is being trained and directed by E. Hall Palmer, who earned valuable experience in the theater during the time she was associated with the Hall Johnson choir. She is directing the action and the music. The incidental dances are being directed by James Thompson; and the elaborate costumes are being made under the supervision of S. B. Hooper; scenery and properties will be under the management of F. P. White.

The cast is as follows: Edith Chandler, Harry Carter, Sarah Thomas; Leroy Smith, Catherine Stokes, Artis Richardson, Lillian Dickey, Treadwell York and William Rooks.

Pender to Send Negro Selectees to Camp Soon

BURGAU, May 19.—The Pender county local draft board announces the departure on Thursday of ten colored selectees from its own board and two courtesy inductees from distant boards. Of the local contingent three are volunteers as follows: Robert James Hansley, of Hampstead; Wilbert Alderman, of Watha; and Archie Walker, of Burgaw. Others in the group are Oscar James Brown, Burgaw; Paul Williams and Pender Williams, of Watha; Cleveland Jones, Andrew Jackson Nixon and Gilliam Lewis, of Rocky Point and Ottoway Kea, of Currie. The two inductees by courtesy are James Franklin Boyce, of Isle of Wight county, Virginia, and Issah Whiteley, of the Smithfield board.

Ten White Selectees To Get Call in Pender

BURGAU, May 19.—Pender county local board No. 1 has received an official call for ten white selectees, these to depart for Fort Bragg on June 4. Official selection of these young men has not yet been made, but a tentative list of those presumed to go are: Maurice Edwin Moore, Watha; Woodrow Samuel Beam, Watha; Raymond Krochmalny, St. Helena; Troy William Kelley, Carolina Beach; George Washington Peay, Long Creek; Benjamin Cecil Brinkley, Watha; Joseph Basil Johnson, RFD Ivanhoe, Steve Evanovich, St. Helena; Percy Edward Gurganovich, Watha; Thomas Pender Saunders, Burgaw.

WASHINGTON, May 10.—(AP)—A bill authorizing the United States to acquire French possessions and property in the Western Hemisphere was introduced in the house today by Representative Case (R-SD).

CONTROL OF FIRES IN FORESTS ASKED

County Commissioners Receive Letter From Forestry Association Official

William L. Beasley of Carthage, secretary-treasurer of the North Carolina Forestry association, has directed a letter to each of New Hanover county's five commissioners, calling their attention to the need of more adequate fire control in this area.

The letter follows: "Realizing the urgent need for fire control in New Hanover and at least seven other counties, our organization is contacting each of the county commissioners in these counties to ascertain their willingness to inaugurate forest fire control on the State-County cooperative basis.

"On Friday, May 9, I appeared before the Board of Conservation and Development and secured from that esteemed body a resolution to the Governor requesting that he draw upon the emergency fund in an amount sufficient to match county cooperating money on a 50-50 basis to finance fire control in those counties desiring protection for each of the next two fiscal years, beginning July 1, 1941.

"The Governor is aware of his desire to cooperate with the request provided the county commissioners are willing to put up their share which in New Hanover's case would be \$900.00 annually.

"Fifty-eight counties now have cooperative fire control and they are unanimous in acclaiming that money spent for this purpose is the county's best investment.

"There is no doubt of New Hanover's need for fire control—we have but to recall the fires of this spring to refresh our memory on that point. According to the official estimate, which is unusually conservative, New Hanover suffered, during 1940 from 35 fires, burning over 10,000 acres and doing damage in excess of \$15,000. The least that can be done for that three-fourths of New Hanover county which is forest land is to give it the benefit of protection from fires.

"Please confer with your fellow commissioners and advise me at your earliest convenience of the action which you propose to take in order that a date may be arranged with the Governor for a joint meeting of representatives of the interested counties, the State Forestry Service, and this organization."

Dr. Gooding to Move Office to Kenansville

BURGAU, May 19.—Dr. G. V. Gooding, highway commissioner from the district of which Pender is a part, has announced his intention to remove the highway offices from Burgaw to Kenansville on June 1. Quarters have been provided in the Gooding building at Kenansville for housing the offices. It is understood that the same personnel heretofore operating the offices at Burgaw will be engaged to continue operations at Kenansville.

EXPERT Watch and Jewelry Repairing

JEWEL BOX 109 N. FRONT Opposite Saunders Drug Store

IT'S DATED! IT'S ENRICHED

A&P SELF-SERVICE SUPER MARKET 215 NO. 3RD ST.

SULTANA Fresh Prunes Large Can 10c

SUNNYFIELD CORN FLAKES 8 oz. Pkg. 5c

A & P GRAPE JUICE Pt. Bottle 10c

Q. Bot. 19c

Tomatoes Std. Pack 4 No. 2 Cans 23c

Pillsbury Flour 12 Lb. Bag 51c</