

Market Breaks Away From Long Slide To Register Modest Comeback

STEEL ISSUES LEAD RALLY IN EARLY DEALING

Prices Moderately Mixed At Close, Following Midday Slowdown

By BERNARD S. O'HARA NEW YORK, Nov. 13.—The Stock Market got its back against the wall today and stemmed the price assault that had knocked down many leaders to the lowest levels of 1941.

Steels led an early rally in fairly fast dealings and, while numerous issues refused to participate, some issues of fractions to 2 points or gains were distributed in the so were well distributed in the forenoon. The pace slowed and trends receded in most cases after mid-day. Final quotations were no more than moderately mixed.

The Associated Press average of 60 stocks was unchanged at 39.3 after having suffered its sharpest relapse since Oct. 16 in the previous session. Transfers totaled 1,037,880 shares compared with 1,017,630 the day before.

The bidding that appeared, brokers said, apparently was based on the idea the lengthy downswing called for at least a temporary "correction."

Among the few constructive business signs were the official figures indicating last week's freight loadings were off from the previous week less than seasonally and 90,000 cars or more ahead of the corresponding week's in 1940 and 1939.

Stronger share performers included American Can and U. S. Gypsum which were up 2 and 1.4 points, respectively. Holding less-er gains were U. S. Steel, Bethlehem, General Motors, U. S. Rubber, Montgomery Ward, Consolidated Aircraft, Anaconda, Westinghouse, Union Carbide, Allied Chemical, General Foods, Texas Co., Chesapeake & Ohio and Great Northern.

New year's lows were posted for N. Y. Central, American Tobacco, "B," American Telephone, Commonwealth Edison, Sears Roebuck, General Electric and Caterpillar Tractor. Losses were recorded for Goodyear, Chrysler, Standard Oil (N. J.) ex-dividend, International Nickel, American Smelting and International Harvester.

In the curb, modest improvement was shown for Bell Aircraft, Brewster Aero, Electric Bond & Share, Gulf oil and Humble oil. Volume here was around 195,000 shares vs. 238,000 yesterday.

STOCK AVERAGES table with columns for 30, 15, 15, 60 and various stock indices like Indus Rails, Unch Stks, etc.

WHAT STOCKS DID table listing various stocks and their price changes.

CHICAGO GRAIN Nov. 13.—Wheat, rye and oats prices struck a recovery trail today after yesterday's sharp retreat but corn and soybeans, weakened by more favorable weather for long-delayed harvesting, continued to decline.

WHEAT, CORN, OATS, SOYBEANS table with columns for Dec, May, and various grades.

NEW YORK METALS NEW YORK, Nov. 13.—Copper steady; electrolytic spot, Conn. Valley 12.00; export, FAS NY 11.50 nominal.

Closing Bond Quotations

Table of closing bond quotations including Government Treasury, Federal Farm Mortgage, and Domestic bonds.

Table of closing stock quotations including Adams Expp, Air Reduction, Al Chem and Dye, Alaska Jun, Allegheny, Allis Chal Mfg, etc.

Closing Stock Quotations

Table of closing stock quotations including Adams Expp, Air Reduction, Al Chem and Dye, Alaska Jun, Allegheny, Allis Chal Mfg, Am Can, Am Car Fdy, Am Coml Alco, etc.

CHICAGO LIVESTOCK

CHICAGO, Nov. 13.—Hogs closed steady to weak in a slow market today after showing strength during early rounds. Top price remained at \$10.30.

Big packers were active early, buying a large proportion of the 12,000 salable arrivals. Shippers took 1,000 head. Receipts were in line with advanced estimates.

(U. S. Dept. Agr.)—Salable hogs 12,000, total 19,000; market opened steady to strong; closing slow, steady to weak; good and choice 180-300 lbs. 10.00-30; top 100 on weights upward to 300 lbs.; 160-180 lbs. 9.75-10.15; sows steady to weak; good and choice 300-400 lbs. 9.75-10.10; 400-500 lbs. 9.40-80; shippers took 1,000, holdovers 1,000.

Salable cattle 4,500, calves 600; trade continued slow; fed steers and yearlings steady with Wednesday's decline; yearling and light steers grading good and better in broadcast demand; good and choice medium weight and weighty steers scaling up to 1400 lbs. and better being slowly cleaned up at 10.00-11.00; prime yearlings 12.60; 1,393 lb. choice steers 11.10; good to choice 14.15 lbs. 10.50 and 1205 lbs. 11.90; no reliable outlet on medium steers on hit and miss basis at 8.00-9.50; heifers steady if grain fed but plain and medium short fed very dull; cows steady but 25-50 lower for week; good fat cows stopping at 7.00; cutters with weight at 6.00 and light canners 4.00-5.00; bulls steady to weak; weighty sausage offerings to 9.15; vealers very scarce at 13.00; mostly 12.50 down.

Salable sheep 4,000, total 7,000; fat native and western lambs unevenly 10-25 lower, three loads around 94 lb. westerns 11.10; some weightier short feds 10.75; few best natives 11.25 to city butchers; other good and choice kinds mostly 10.75-11.00; few 11.15; deck 95 lb. yearlings 9.60; bulk good and choice ewes 5.25-75; lower grades largely 3.50-4.50.

DOMESTIC BONDS FOLLOW NARROW RANGE OF PRICE

Lively Interest Manifested In \$20,000,000 Westinghouse Debentures

NEW YORK, Nov. 13.—The main group of domestic bonds held to an extremely narrow price range today, leaving only a few specialties and miscellaneous issues to fluctuate more than a point either way.

Trading was slightly less active, with turnover at \$6,781,900, par value, compared with \$7,450,650 Wednesday. The Associated Press averages were unchanged for the rails, utilities and industrial and off .1 of a point each in the low-yields and foreign group.

A highlight in the day's activity was the offering late in the session of \$20,000,000 Westinghouse Electric & Mfg. 2 1/8 per cent debentures at 101 1/2 by Kuhn Loeb & co. Underwriters reported lively interest and the issue went to a point premium over the offering price within a few minutes.

Listed corporates ending up a shade included International Telephone 5/8 at 49 1/8, Continental oil 2 3/4 at 104 3/4, Armour 4 1/2 at 106 1/2, Southern Pacific 4 1/2 at 48 5/8 and Missouri Pacific 5/8 at 27. Atlantic, Gulf & West Indies 5 1/2 advanced 1/4 to 104 1/4, a new high.

Unchanged to lower issues included International Hydro Electric 6s, Goodrich 4 1/4s, Delaware &udson 4s, Illinois Central re-funding 5s and Wabash first 5s.

BOND AVERAGES table with columns for 30, 15, 10, 10 and various bond indices like Net change, Ruls Indus Unch, etc.

CASH GRAIN

CHICAGO, Nov. 13.—No wheat. Corn old; no 1 yellow 73 1/4 to 74 1/4; no 2, 74 1/4 to 74 1/4; no 5, 69; new corn no 3 yellow 71 to 71 1/2; no 4, 65 to 69 3/4; no 5, 62 to 65.

Oats no 1 mixed 49 1/4 to no 1 white 49 1/2 to 3 1/4; no 4, 45; sample grade white 44 1/4. Barley malting 70 to 87 nominal; feed and screening 42 to 57 nominal; no 1 barley 85; no 1 malting barley 86.

Soybeans no 1 yellow 1.60; no 2, 1.60 to 1.61 1/2. Field seed per hundredweight nominal: Timothy 6.25 to 6.75; Alsike 13.50 to 16.50; fancy red top 8.00 to 8.75; red clover 15.00 to 17.00; sweet clover 6.90 to 7.00.

CHICAGO POTATOES CHICAGO, Nov. 13.—U. S. Dept. Agr.—Potatoes, arrivals 125; on track 417 total US shipments 545; supplies rather heavy; For Bliss Triumphs all sections and Idaho Russets demand moderate, market firm on best quality; Idaho Russet Burbanks US no 1, 2.35; Nebraska Bliss Triumphs US no 1, 2.25 to 4.5; Colorado Red McClures US no 1, 2.20 to 3.0; Minnesota and North Dakota Bliss Triumphs US no 1, 1.40 to 1.50; Cobblers US no 1, 1.40 to 1.55; Wisconsin Katahdins US no 1, 1.25 to 4.5.

SIDE GLANCES



"Honest, I'm not holding anything back about that woman! She's just getting letters lately—no postcards!"

Army Orders To Reduce Auto Industry Jobless

DETROIT, Nov. 13.—(AP)—Sidney Hillman, co-director of the Office of Production Management, announced late today the War Department would place within the next few days orders for 94,000 motor vehicles (trucks, jeeps, ambulances) at a cost of \$200,000,000 as a partial solution to the problem of unemployment caused by the changeover of the automobile industry from civilian to defense production.

In addition, Hillman said, the government plans to place orders for approximately 128,000 vehicles within one or two months at a cost of more than \$230,000,000, dependent upon favorable action by Congress. Hillman said he had been informed of the latter plans by Robert P. Patterson, undersecretary of war.

Army Big User Of N. C. Sweet Potato Harvest

RALEIGH, Nov. 13.—(AP)—The Army is using large shipments of fresh North Carolina sweet potatoes, Governor Broughton said today. He made public a letter to Brig. Gen. James L. Frink, quartermaster of the Fourth Corps area, thanking him for using the state's crop rather than canned potatoes.

NEW YORK COTTON

NEW YORK, Nov. 13.—(AP)—The cotton futures market today overcame some early losses to close with most positions 15 to 30 cents a bale higher. October ended 40 cents a bale down.

NAVAL STORES

SAVANNAH, Nov. 13.—(AP)—Turpentine 72 1/2; offerings 122; sales 7,200 gallons; receipts 177; shipments 92; stock 8,990. Rosin offerings and sales 241; receipts 372 shipments 1,000; stock 74,027.

COTTONSEED OIL

NEW ORLEANS, Nov. 13.—(AP)—Cottonseed oil closed steady; bleachable prime summer yellow 12.60n, prime crude 11.00. Dec. 12, 10B, Jan. 12.11B, Mch. 12.15B, May 2.8B.

N. C. HOGS

RALEIGH, Nov. 13.—(AP)—(WCA) hogs: 10 cents higher at Rocky Mount, up \$9.85. Steady at Richmond, Va., top \$10.15.

Prices Slightly Higher On Middle Belt Tobacco

RALEIGH, Nov. 13.—(AP)—The price trend on the Middle Belt-cured Tobacco Belt today was slightly higher, the U. S. and State Departments of Agriculture reported tonight.

Six of the 10 markets reported gross sales as 590,876 pounds at an average of \$26.61 a hundred. Averages were: Orange leaf—Good 41, fair 38, low 34.

STOCKS IN THE SPOTLIGHT

NEW YORK, Nov. 13.—(AP)—Sales, closing price and net change of the 15 most active stocks today: N Y Central 23.300—9%; down 3/4.

DRY GOODS

NEW YORK, Nov. 13.—(AP)—Grey goods activity was back in the doldrums today. The recent decline in cotton prices and the attendant tripping of the ceiling back to a 43-cent-a-pound range had made mills unwilling to offer.

SPOT COTTON

NORFOLK, Va., Nov. 13.—(AP)—Spot cotton today unchanged; middling fair, 17.50; middling, 16.75; good ordinary, 14.00; sales, 77 receipts, 180 shipments, 248; stock, 31,388.

WELL KNOWN FAYETTEVILLE RESIDENT GIVES POW-O-LIN HIS STRONG ENDORSEMENT

His Distress So Harassing Work Was A Burden He Could Hardly Bear. "Pow-Olin Gave Me Blessed Relief," States Happy Fayetteville Resident.

Among the thousands of public endorsements given, Pow-o-lin are grateful, heartfelt statements from ministers, public officials, nurses, housewives and men and women from every walk of life. Among the scores of Fayetteville residents to come forward with praise for Pow-o-lin, is Mr. A. E. Baker, well known employee of Puritan Weaving Mills, residing at 1003 Lumberton St., who declares:

"I don't know what got the matter with me. Everything I tried to do tired me and I felt so sluggish, achy and worthless my work was a burden. Food didn't taste good, didn't agree with me and everything I ate seemed to give me heartburn, indigestion and swell me with gas until I could hardly draw a deep breath. I don't believe anyone ever had worse dizzy headaches, my nerves were on edge until I could hardly contain myself. Sound sleep was next to impossible and I would get up in the morning with hardly energy enough to dress myself. Stubborn constipation forced me to take strong, sickening laxatives and toxic wastes clogged my bowels, making me feel achy, stiff, worthless. I was afraid I would have to give up my work and I wondered what would become of me and my family."

"Thanks to Pow-o-lin, this grand medicine brought blessed relief. I am eating what I want now and am relieved of the stuffy, gassy feeling. Constipation is relieved and the achy sluggishness that plagued me. I work all day without fatigue and feel better than I have since a boy in school. My wife has taken Pow-o-lin with equally gratifying benefits. We think it is the best medicine we ever had in our home."

Pow-o-lin is a purely herbal laxative preparation for the relief of distress as harassed Mr. Baker when due to constipation. Thousands praise it. Pow-o-lin may be obtained at TOMS DRUG STORE

RAPID PACKAGE DELIVERY Between Wilmington and Jacksonville North Carolina. Only Packages of 150 lbs or less accepted for Transportation. FOR FURTHER INFORMATION Wilmington Jacksonville Dial 3311 Dial 3226

WITH THE DAWN OF A NEW DAY COMES NEW HOPE! IN THE EVER-TORN BODY OF DR. BOBBS THERE MAY BE THE KEY TO THE MYSTERY OF THE PLAGUE! AND A GLORIOUS NEW CHAPTER IN THE HISTORY OF MEDICINE! TODAY WILL BRING WITH IT, EITHER A GREAT VICTORY—OR SADNESS AND DEFEAT! 11-14

A FEW HOURS' SLEEP WILL DO US BOTH GOOD, DOCTOR! SHALL I PICK YOU UP IN THE MORNING? PLEASE DO! GOOD NIGHT, DOCTOR!

THAT BOY CAN'T BE LICKED! NO! HE'S TOO FINE! INTELLIGENT—AND TOO GOOD A SCIENTIST! TO HAVE SACRIFICED HIMSELF WITHOUT A GOOD CHANCE!

DR. BOBBS