Market Breaks Away From Long Slide To Register Modest Comeback

LEAD RALLY IN EARLY DEALING 23/48 45 __

Prices Moderately Mixed 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 2 2 4 8 Midday Slowdown

By BERNARD S. O'HARA NEW YORK, Nov. 13.—The B and O Co the wall today and stemmed the C and O 4 price assault that had knocked C B and Q down many leaders to the lowest

Steels led an early rally in fair-ly fast dealings and, while numerous issues refused to participate, gains of fractions to 2 points or so were well distributed in the forenoon. The pace slowed and trends receded in most cases after mid-day. Final quotations were no worse than moderately mixed.

The Associated Press average of 60 stocks was unchanged at 39.3 after having suffered its sharpest relapse since Oct. 16 in the previous session. Transfers totalled 830,880 shares compared A with 1,017,630 the day before.

The bidding that appeared, brokers said, apparently was based on the idea the lengthy downswing called for at least a temporary

Among the few constructive business signs were the official fig- A ures indicating last week's freight loadings were off from the previous week less than seasonally and 90,000 cars or more ahead of the corresponding week's in 1940 and

Stronger share performers included American Can and U. S. A Gypsum which were up 2 and 2 1-4 points, respectively. Holding less-er gains were U. S. Steel, Bethlehem. General Motors, U. S. Rub- B ber Montgomery Ward, Consolidated Aircraft, Anaconda, West- B inghouse. Union Carbide, Allied B Chemical, General Foords, Texas co. Chesapeake & Ohio and Great B

New year's lows were posted for B N. Y. Central, American Tobacco B "B." American Telephone, Commonwealth Edison, Sears Roebuck, General Electric and Caterpillar Tractor. Losses were recorded for Goodyear, Chrysler, Standard Oil (N. J.) ex-dividend, International Nickel, American Smelting and International Harvester.

In the Curb, modest improve-Brewster Aero, Electric Bond & price remained at \$10.30. Share, Gulf oil and Humble oil.

STOCK AVERAGES

1940 low ___ 52.3 13.0 30.9 60.Stock Range Since 1927: 1938-39 1932-37 1927-29 Salable cattle 4,500, calves 600;

WHAT STOCKS DID

CHICAGO GRAIN vesting, continued to decline.

times and wheat declined as much as 3-4 cent while oats and rye ly 12.50 down. were fractionally lower at one Salable sheep 4,000, total 7,000; proved flour business, attracted by the recent decline in wheat, and better demand from professional for both corn and oats resulted represented covering of previous

II.	HEAT-	Open	High	Low	Close
Don					
nec		113%	1145%	11314	114%
		11916	12014	11974	11974
CC	DRN-	-10.8	120 /8	110 /8	11-/8
D66		75.34	75.0/	7451	TEN
May		10 78	10 14	14%	10 78
Ils.		8132	811/2	80%	81 1/8
		83 1/8	83 %	82%	83
				9.500	
nec.		49 34	40.74	40	4074
go.	VREAN	50%	51 1/8	50 1/8	50%
			164 34	1611/4	163%
Day		167%	167%	16434	167
alk	YP.	168	168	165 14	16734
R	YE_		100		
		6:3/	043/	003/	0414
May		00 74	0474	00%	04 /8
Jh.		701/2	71%	701/4	70%
1	RD_	731/4	731/4	721/4	72%
Don	RD_		E		
O.F.G.		9.62	9.75	9:60	9.75
an		9.77	9.90	9.75	9 90
Mar	100000000000000000000000000000000000000	A 0.	0.00	0.10	0.00

-----10.95 11.10 10.95 11.10 -----11.20 11.30 11.20 11.30

NEW YORK METALS NEW YORK, Nov. 13.—Cop-Der steady; electrolytic spot, Conn. Valley 12.00; export, FAS NY 11.50 nominal. Tin steady; spot and nearby, and forward 52.00. Lead steady; spot, New York 5.85-90; East St. Louis 5.70. Zinc steady; East St. Louis 5.70. Zinc steady;
East St. Louis spot, and forward C.25. Pig iron, aluminum, antimony, quicksilver, platinum, Chinese wolframity, platinum, Chinese wolframity. wolframite and domestic dling 16.94, receipts 4,575, stock El Bond and Sh cheelite unchanged.

Closing Bond Quotations DOMESTIC BONDS

	SSOCIATED PRESS
GOVERNMENT Treasury 2½ 8 45	Hud Coal 5s 74 Hud and Man Rfg 5s 57 Ill Cent 4%s 66 9.13 8.22 0.22 MK and T Adj 5s 67 Mo Pac Gen 4s 75 Norf and W 4s 96 11 Nor Pac 6s 2047 Penn R R Gen 4%s 65 12 Norf and I Cv 6s 49 Seab Al Cn 6s 45 So Pac Rfg 4s 55 So Ry Cn 5s 94 Sea By Cn 5s 94
C and O 4½s 92 12 C B and Q 4s 77	3116 Whind Area 4m co
Chi and E Ill Inc 97Chi Gt West 4s 88	26½ Foreign
Cri and P Rfg 4s 34	11/2 Australia 68 56
Clev on Term 4 %8.77C	33% Brazil 6½s 26-57
Erie Rf 58 67	29 % Italy 7s 1951

Closing Stock Quotations

BY THE ASSO	CIATED PRESS
Adams Exxp 7 1-4	Case J I
ur Reduction 36:1-2	Cotomit Was a
Maska Jun 2 1-2	cues & O
Alleghany 1:4	Chrysler
Allis Chal Mfg 25	Coca Cola
Am Can 75 3-8 Am Car Fdy 26 3-4	Colum G and E
m Car Fdy 26 3-4	Coml Credit
Lm Coml Alco 8 7-8	Comi Solv
Am Car Fdy 26 3-4 Am Coml Aico 8 7-8 Am For Pow 1-2 Am Pow and Lt 5-8 Am Rad and St S 4 1-2 Am Rad Man	Comwith and Sou
m Pow and Lt 5-8	Consol Edison
m Rad and St S 4 1-2	Con Oil
m Roll Mill 11 3-4	Cont Can
m Smelt and Ref 18 3-4	Corn Product
Am Smelt and Ref 18 3-4 AT and T148	Curtiss Wright
m Tob B 54	Curtiss Wilght A
Inaconda 26	Del Lack and W
3 7-8	Doug Airc
T and SF	DOW CHEIN
C L 25 1-8	Eastman Kod
Atl Ref 26 7-8	DuPont
uas Pow	THOU MULO IN THE TANGETT
viat Corp	Elec Pow and Lt
laldwin 13 1-2	Firestone
3 1.2	Gen Elec
Sarnsdall \$ 9-1-8	General Foods
Sendix Aviat 36 1-8	General Motors
Seth Steel 57 1-4	-4-11-100
Boeing Airpl 19 5-8	Glidden
Soring Airpl	Goodrich
lorg Warner 18 7-8	
Briggs Mfg 17 3-4	Graham Paige
Budd Mig 3 1-2	
budd Wheel	Hudson Motors
ur Add Mach 7 5-8	Huppmobile
an Dry 15 50	Hunois Central
an Dry	Int Harvest
an Pac 4 1-4	
CHICAGO LIVESTOCK	Johns Man
CHICAGO Non 12 (M Harr	Kennecott

CHICAGO, Nov. 13.-(A)-Hogs Kinney closed steady to weak in a slow Kroger Groc _____ 27 market today after showing Libby O F Gl _____ 25 ment was shown for Bell Aircraft, strength during early rounds. Top Ligg and Myers B ______74

Big packers were active early, Lorillard Volume here was around 195,000 shares vs. 238,000 yesterday.

1 2,000 salable arrivals. Shippers took 1,000 head. Receipts were in line with advanced estimates.

30 15 15 60 (U. S. Dept. Agr.)—Salable hogs Mont Ward ______ 28 1-4 1940 high _____ 114.6 Indus Rails Util Stks 12,000, total 19,000; market opened Murray Corp ______ 5 1-2 1940 low ______ 108.4 74.2 20.5 40.6 52.2 9.75-10.10; 400-500 lbs. 9.40-80; ship-52.3 13.0 30.9 37.0 pers took 1,000, holdovers 1,000.

steady to strong; closing slow, ash Kelv 3 3-4 29.1 39.3 39.3 40.4 29.1 39.3 180-300 lbs. 10.00-30; top 10.30 on 1 20.30 54.7 75:3 157.7 trade continued slow; fed steers 33.7 16:9 61.8 and yearlings steady with the steers | Comparison | Com 898 10.00-11.00; prime yearlings 12.60; CHICAGO, Nov. 13.—(P)—Wheat, lbs. 11.90; no reliable outlet on merye and oats prices struck a re-covery trail today after yesterday's et 8.00-9.50; heifers steady if grain sharp retreat but corn and soy-beans, weakened by more favor-able weather for long-delayed har-vesting anatic steady in grain fed but plain and medium short fed very dull; cows steady but 23-50 lower for week; good fat Losses of as much as 4 cents weight at 6.00 and light canners in beans and a full cent in corn 4.00-50; bulls steady to weak; distrubed the entire market at weighty sausage offerings to 9.15;

stage. However, reports of im- fat native and western lambs untrade's and good shipping business natives 11.25 to city butchers; othin rallies in all pits. Some buying 10.75-11.00; few 11.15; deck 95 lb. yearlings 9.60; bulk good and Stewart Warner 5.5-8 choice ewes 5.25-75; lower grades largely 3.50-4.50.

FOREIGN EXCHANGE NEW YORK, Nov. 13.- Clos. ng Foreign Exchange rates follow Great Britain in dollars, others

Un Carb 69

Warner Pic -----

Canada, Official Canadian con-trol board rates for U. S. collars; buying 10 per cent premium, selling 11 per cent premium, equivalent to discounts on Canadian dollars in New York of buying 9.91 Unit Fruit 71 7-8 open market 11 1-2 per cent dis-count or 88.50 U. S. cents. Europs: Great Britain, official,

(Bankers foreign exchange committee rates), buying \$4.02, selling \$4.04 open market, cabl s \$4.04. Latin America: Argentine official 29.77; free 23.88 down .02 cent; Brazil official 6.06N \free . 5.10N: Mexico 20.70N.

Far East: Hongkong 25.32; Shanghai 5.50. (Rates in spot cables unless otherwise indicated). N-nominal.

SPOT COTTON

FOLLOW NARROW RANGE OF PRICE

Lively Interest Manifested In \$20,000,000 Westinghouse Debentures

NEW YORK, Nov. 13 .- The main group of domestic bonds held to an extremely narrow price range today, leaving only a few specialties and miscellaneous issues to fluctuate more than point either way.

Trading was slightly less active, with turnover at \$6,781,900, value, compared with \$7,450,-Wednesday. The Associated Press averages were unchanged for the rails, utilities and indus-trials and off .1 of a point each in .1 the low-yields and foreign

..... 77 1-8 group.

A highlight in the day's activity was the offering late in the session of \$20,000,000 Westinghouse

52 1-8 Electric & Mfg. 2 1-8 per cent
debentures at 101 1-2 by Kuhn Loeb 1 3.8 & co. Underwriters reported live-22 1.8 ly interest and the issue went to 9 1-8 a point premium over the offer-

1-4 ing price within a few minutes. Listed corporates ending up a shade included International Telephone 5s at 49 1-8, Continental oil 49 3-2 2 3-4s at 104 3-4, Armour 4s at 8 1-4 106 1-2, Southern Pacific 4 1-2s 25 1-4 at 48 5-8 and Missouri Pacific 5s at 27. Atlantic, Gulf & West Indies 68 1-2 5s advanced 1 3-4 to 104 1-4, a

_114 1-2 new high. 133 3-4 Unchanged to lower issues in-146 1-4 cluded International Hydro Electric 6s, Goodrich 4 1-4s, Delawawre & udson 4s, Illinois Central refunding 5s and Wabash first 5s. U. S. Governments were a bit backward on news the weekly offering of discount bills would be

3 1-2 increased to \$200,000,000 from the 14 3-8 present level of half that amount. Some Japanese and German 16 3-4 bonds were up small amounts, but the general run of foreign loans showed only minor variations. BOND AVERAGES

20 10 10 10 Rails Indus Util For Net change. Unch Unch Unch Thursday ___ 62.0 105.1 102.0 Previous day 62.0 105.1 102.0 32 5-8 Month ago __ 62.0 105.2 102.0

CHICAGO BUTTER Swift 23 1-2 CHICAGO BUTTER

Tex Gulf Prod 2 5-8
Tex Gulf Sul 33 7-8
Timken Det Ax 31 3-8
Transamer 4 1-2
CHICAGO BUTTER
CHICAGO BUTTER
CHICAGO BUTTER

CHICAGO BUTTER

CHICAGO BUTTER

CHICAGO BUTTER

Tex Gulf Prod 2 5-8
Changed

Eggs; receipts 4,202; firm dir-Transamer 4 1-4 tiés 28 1-2, checks 27 1-2 other

Trans & West Air 12 1-4 prices unchanged.

SIDE GLANCES



"Honest, I'm not holding anything back about that woman! She's just getting letters lately-no postcards!"

Army Orders To Reduce Auto Industry Jobless

Gov. Murray D. Van Wagoner

"swell, that's swell. Damn it, that's

informed of Hillman's announce

To Leave Nov. 21 For

Names of the 14 New Hanover

by Local Board No. 2 Thursday.

They are:

Induction Into Army

14 Wilmington Youths

DETROIT, Nov. 13.-(P)-Sidney of the latter plans by Robert P Hillman, co-director of the Office of Paterson, undersecretary of war. Production Management, announced late today the War Department to alleviate unemployment in the would place within the next few automobile industry, declared. days orders for 94,000 motor vehicles (trucks, jeeps, ambulances) at a what I call real cooperation" when cost of \$200,000,000 as a partial solution to the problem of unemployment caused by the changeover of the automobile industry from civilian to defense production.

In addition, Hillman said, the government plans to place orders for approximately 123,000 vehicles with-38.9 in one or two months at a cost of more than \$230,000,000, dependent 38.0 upon favorable action by Congress. 53.5 Hillman said he had been informed

114.9 Army Big User Of N. C. Sweet Potato Harvest

RALEIGH, Nov. 13 .- (AP) -The fresh North Carolina sweet potatoes, Governor Broughton said today.

shipments 1,000; stock 74,027. Quote: B D 2.54; E F 2.58; G H I K 2.55; M 2.63; N 2.72; WG 2.86;

WW X 2.94.

NEW ORLEANS, Nov. 13 .- (A)-Cottonseed oil closed steady;

COTTONSEED OIL

Prices Slightly Higher

RALEIGH, Nov. 13 .- (P) -The price trend on the Middle flue-cured Tobacco Belt today was slightly higher, the U. S. and State Departments of Agriculture reported to-

gross sales as 590,876 pounds at an verage of \$26.61 a hundred.

Averages were: Orange leaf-Good 41, fair 88

Orange leaf-Good 38, fair 38, low 28, common 19. Orange smoking leaf - Good 42, fair 38, low 34, common 22.50. Nondescript-Best thin 11.25, best

STOCKS IN THE SPOTLIGHT NEW YORK, Nov. 13 .- (A)-Sales

crude 7.75, commonest crude 5.50.

closing price and net change of the N Y Central 23,300—9%; down %.
Consol Edison 15,700—14; no.
Gen Elec 14,400—26%; down %.
Col Gas and Elec 13,700—1%; no. United Gas Imp 13,400—5; up 1/8. Gen Motors 13,400—36 1/4; up 1/8. Socony Vac 11,400—9 1/8; up 1/4. Int Tel and Tel 11,200—2; down 1/8. Am Rad and Std San 9,700-41/2; down 14.

Stand Brands 8,900—5; no. Comwith Edison 8,700-201/2: down 1/2.

U S Steel 8,400—52¼; up 1. Consol Oil 8,400—6; no. Marine Midland 8,100-31/2; down 4 Aviation Corp 8,000-31/2; no.

cline in cotton prices and the at-tendant tripping of the ceiling back to a 43-cent a pound range SPOT COTTON nad made mills unwilling to of-

piece goods remained quiet. was quiet. ADVERTISEMENT

On Middle Belt Tobacco WYOMING SOLON **DEMANDS FULL** PRIORITY DATA

Six of the 10 markets reported Sen. O'Mahoney's Resolution Calls For Report From OPM

WASHINGTON, Nov. 13. - (#) -Senator O'Mahoney (D-Wyo.) offered a resolution today calling on the office of Production Management for detailed information on the opheavy 9.25, poorest heavy 6, best eration of its priorities and allocations system by which materials are channeled into defense indus-

O'Mahoney told the senate that while the economic system of the country was being "completely revolutionized" by the effect of priorities on thousands of businesses, all the senators knew about what was going on they were able to learn from newspaper headlines and stories.

"We are having government today by press conferences and press general policies adopted regarding priorities, methods of allocating materials and the program being followed by the OPM to protect business from the consequent withdrawal of supplies.

Senator McNary of Oregon, the minority leader, urged O'Mahoney to seek immediate consideration of NEW YORK, Nov. 13.- Grey the resolution, but Senator Connaloods activity was back in the ly (D-Te.) said he hoped the matdoldrums today. The recent de- ter might be delayed until Monday

SPOT COTTON

NORFOLK, VA., Nov. 13.—(P)—Spot cotton today unchanged; mid-Interest in woolen and worsted dling fair, 17.30; middling, 16.75; good ordinary, 14.00; sales, 77 rerayon market also ceipts, 190 shipments, 248; stock,

HIS STRONG ENDORSEMENT

His Distress So Harassing Work Was A Burden He Could Hardly Bear. "Pow-o-lin Gave Me Hlessed Relief," States Happy Fayetteville

negro selectees, who will leave for Among the thousands of public he induction center at Fort Bragg endorsements given Pow-o-lin are grateful, heartfelt statements from on November 21, were announced ministers, public officials, nurses housewives and men and women from every walk of life. Among the scores of Fayetteville residents to Herbert Walker, Route No. 1 Castle Hayne; Ernest J. Barfield, come forward with praise for Pow RALEIGH, Nov. 13.— (4)—The Route No. 3; Wilbert Henry Nixon, colin, is Mr. A. Baker, well known Route No. 1, Castle Hayne; Na-employee of Puritan Weaving Mills, thaniel Reaves, 204 Corbett St.; residing at 1003 Lumberton St., who Joseph Smith, East Wilmington; declares:

"I don't know what got the matter Castle Hayne; James Daniel Fai-son, Route No. 2; Jerry Corbett, and worthless my work was a bur-Route No. 1; Sidney Bennerman, den. Food didn't taste good, didn't with me. Everything I tried to do agree with me and everything I ate seemed to give me heartburn, indi-gestion and swell me with gas until could hardly draw a deep breath wastes clogged my bowels, making we ever had in our home."
me feel achy, stiff, worthless. I was
afraid I would have to give up my



MR. A. B. BAKER

I don't believe anyone ever had worse dizzy headaches, my nerves were on edge until I could hardly contain myself. Sound sleep was next to impossible and I would get up in the morning with hardly energy enough to dress myself. Stubborn constipation forced me to take olin with equally gratifying benestrong, sickening laxatives and toxic fits. We think it is the best medicine

work and I wondered what would become of me and my family.

"Thanks to Pow-o-lin, this grand
medicine brought blessed relief. I at TOMS DRUG STORE

RAPID PACKAGE DELIVERY

Between

Wilmington and Jacksonville North Carolina

Only Packages of 150 lbs or less accepted for Transportation

FOR FURTHER INFORMATION

Wilmington

Jacksonville

Dial 3311

Elliott and McArdle

Dia) 3226

CHARLOTTE, Nov. 13 .- (A)-Spot cotton 16.30.

in cotton futures here today and the

market closed steady 2 to 6 points

Dec __ 16.14 16.20 16.10 16.20 Up 66 Jan __ 16.15 16.15 16.15 16.24b ____

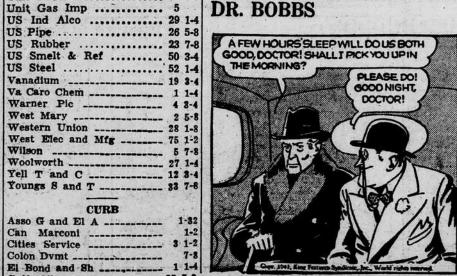
Mch __ 16.30 16.39 16.26 16.39 Up 05 May __ 16.37 16.46 16.31 16.46 Up 03

Jly __ 16.36 16.43 16.27 16.43 Up 02

SPOPT COTTON

. 16.54 16.54 16.42 16.50b __

net higher. Open High Low Close





WITH THE DAWN OF A NEW DAY COMES NEW HOPE! IN THE FEVER-TORN BODY OF DR BOBBS, THERE MAY BETHE KEY TO THE PLAGUE! ANDAGLORIOUS NEW CHAPTER IN THE HISTORY OF TODAY WILL BRING ITH IT, EITHER AGREAT VICTORY-OR SADNESS DEFEAT!

