## Another Modest Rally Negotiated By Blue Chips On Stock Exchange **FAVORITES CLIMB**

## **2 OR MORE POINTS**

Assortment Of Small Minus Signs In Evidence At Close Of Trading

BY BERNARD S. O'HARA NEW YORK, April 2 .- (A)-The stock Market negotiated another modest rally today in which reweak blue chips were the

Prices, slightly irregularly at the start, soon began to edge forward. le modest fractions were the scattered favorites added 2 more points. An assortment of mall minus signs was in evidence

The extension of Wednesday's elated recovery shift was accomished on a little better volume ough the aggregate still was ar under the break-even mark for st commission houses. Transars amounted to 371,760 shares, rgest since March 17, against 220 yesterday. The Associated ress average was up .3 of a point 34.6, also the best showing since

The day's improvement was credited mainly to hopes congress was leaning toward a national sales tax, the lack of particularly bearish war news nd the further belief the long decline to 4 year lows had put many issues in a sition to swing upward if given

Encouraging also was the fact trends were able to make head- WHEAT DECLINES way generally in the face of tomorrow's Good Friday heliday when major markets will recess. Ordinarily, it was suggested, comnitments might have been light-

Business developments were conforting in some respects although it was noted that a batch of good earnings statements failed to make much of an impression on stocks of companies concerned.

Low-priced motors such as

the grade as today's compilation last week's freight loadings discrease. Change-over of industrial plants for war production was said have affected shipments.

Stocks in front included du Pont, Allied Chemical, J. C. Penney, this year despite an increased population of grain consuming livestock. Int Harvest 

1.2 to 7.8 of a cent a bushel, corn changed at ceilings. down 1-4 to up as much and hogs ahead 15 to 20 cents at top levels since 1926. Cotton advanced 35

in the curb aluminum of Ame: ca dropped 3 points in the wa of proposals to raise indebtedne in furtherance of corporate expan sion plans. Gains were ested f Brewster Aero, Humble Oil, Gu Oil and Cities Service. Turnov here approximated 72,000 shar versus 71,000 the day before.

STOCK AVERAGES

	30	15	1.5	60
	Indust			
Net change				
Thursday	49 6	15.9	23.2	34
Previous day	49.1	15.8	23.2	34
Month ago	51.4	16.7	25.0	36
Year ago	59.2	17.5	33.8	42
1942 high		17.6	27.3	38
1942 low	48.7			
1941 high	63.9	19.0		
1941 low	51.7	13.4	24.5	35
10-Stock 1	Range	Since	1927	:
	1930-40	1932	37 19	27-
High	54.7	7	5.3	157
Low	33.7	1	6.9	61
Committee of the Commit	77		200	

STOCKS IN THE SPOTLIGHT EW YORK, April 2.-(A)-Sales osing price and net change of the most active stocks today: Hupp Motors 19,700—%; up 1/8. Nash Kelv 17,000—55%; up %. Gillette 10,900—3½; up ¼. Hudson Mot 8,400—4%; up ¼.

Studebaker 8,400—5¼; up %. Radio 7.400-3: up 18. Jackard Mot 6,200-21/8; up 1/8. ont Mot 6,100-3%; up 1/8. South Pac 4,600-11%; up 1/8 Gen Motors 4,400-34%; up %. Chrysler 4,200—34's; up %. Chrysler 4,200—55'%; up %. Erie R R Ct 4,100—5½; down %. Nat Biscuit 4,000—13%; down %. Detroit Edis 3,900—14%; down %.

Secony Vac 3,700-71/8; up 1/8.

RICHMOND, Va., April 2 .- (A)-

RICHMOND LIVESTOCK

( S. Dept. Agr.)-Livestock: s. 11.00; 120-140 lbs. 11.50; 140-160

12.00; 160-180 lbs. 12.30; 225-250 lbs. 12.4; 250-300 lbs. 12.05; over 300 lbs. 11.80. Sows under 350 lbs. 11.00; over 350 lbs. 10.00. Stags 9.00. Cattle-Cows and bulls active with grades fully steady to slightly No. 2, mixed 1.24.

light weights 7.50-9.00. Vealers low 75; No. 4 white 91 1-2. about steady, with some weakness on undergrades. Good and choice kinds mostly 14.00-14.50.

MIDDLING

NEW ORLEANS, April 2-(P-Average price of middling 15-16th nal; feed and screenings 55 to 65 Declines nch cotton today at ten designated nominal. southern spot markets was 20.33. | Soybeans No. 4 yellow 1.77 1-2.

## Closing Bond Quotations RAILS, UTILITIES

27s 56-53	
4.48 52,47     110.3     Fla East Cst 5s 74       28 55-51 Dec     100.16     Hud Coal 5s 62a       28 55-53     100.16     Hud and Man Rfg 5s 57       278 60-55     103.18     III Cent 4% 66       278 58-56     103.12     Lou and N 4½ s 2003       238 59-56     109.16     Mk and T Adj 5s 67       248 72-67     101.6     Mo Pac Gen 4s 75       N Y C Rf 5s 2013     Nor Pac 6s 2047       Nor Pac 6s 2047     Penn R R Gen 4½ s 65	
27%s     60-55     110.10     Int Gt N Adj 6s 52     125 58-56     Int Gt N Adj 6s 52     Lou and N 4½s 2003     Lou and N 4½s 2003     Mk and T Adj 5s 67     101.6     Mc Pac Gen 4s 75     N Y C Rf 5s 2013     N Y C Rf 5s 2013     Nor Pac 6s 2047     Nor Pac 6s 2047     Penn R R Gen 4½s 65	
2½s 72-67	
234 s 44-42 100.24 Nor Pac 6s 2047 104.12 Penn R R Gen 4½ s 65	
Seab Al Cn 6s 45	
A T and S F 48 95 109 So Pac Rfg 48 55 So Ry Cn 5s 94	
S and O Cv 60st 40½ So Ry Gen 4s 56	
C B and Q 4½s 77 71%  Chi and E Ill Inc 97 27½ Australia 5s 55  Chi Gt West 4s 88 66½ Brazil 6½s 26-57	
Cri and P Rfg 4s 34 15 Poland 8s 50	

### Closing Stock Quotations

CIATED PRESS

Bendix Aviat \_\_\_\_\_

Corn Prod \_\_\_\_\_\_\_ 46 1/4 Curtiss Wright \_\_\_\_\_\_ 71/2

Davison Chem \_\_\_\_\_ Del Lack and W \_\_\_\_\_

Gen Mot -----

Nat Biscuit -----

Nat Dist

N Y Cent -----

North Am -----

Rem Rand -----

Unit Drug -----

Va Caro Chem ------

Warner Pic -----

CURBS

WHAT STOCKS DID

Thu. Wed.

Cities Service -----

El Bond and Sh -----

Vanadium --

West Mary

Wilson ----Woolworth

Western Union

West Elec and Mfg --

9	
BY THE	ASSO
Adams Exp	6 1/4
Adams Millis	1936
Air Reduction	32 %
Alaska Jun	1:4
Al Chem and Dye	12414
Allis Chal Mfg	26.84
Am Can	603.
Am Car Fdy	21
Am Coml Alco	61/
Am Rad and St S	8 78
Am Dell Mill	4.52
Am Roll Mill	
Am Smelt and Ref	
Am Sug Ref	16 4
A T and T	116 %
Am Tob B	
Anaconda	25 %
Arm Ill	3
A T and S F	36 %

## ONE CENT BUSHEL

Rye Also Off Cent At One Time; Corn And Oats **Show Steadiness** 

Studebaker, Packard and Hudson were relatively fast performers
The last-named edged into new edg The last-named edged into new ing domestic surplus, wheat problems in ground for the year, along bushel at one time to the lowest bushel at one time to the lowest Gen Elec Gen Elec Rails had difficulty in making quotations since early last Decem. Gen Foods \_\_\_\_\_ ber, before Pearl Harbor.

Wheat was the weakest cereal in Gillette ----the market, although rye also was Goodrich ----off a cent at one time. Corn and Goodyear oats were steaded by good demand Graham Paige from industries and feeders and prospects that the supply available next season will be smaller than that for Hupp Mot

Consolidated Edison. Sears Roebuck and Chesapeake & Ohio.

A shade under water were Santa Fe, Anaconda, Westinghouse, International Harvester, Glenn Martin and Youngstown sheet.

Selected rails were up in the Selecte Consolidated Edison, Sears Roe- final hour wheat hit the low point Kennecott \_\_\_\_\_\_ 32 mixed. At Chicago wheat was off higher; ;rye 38-12 lower; lard un- Murray Corp -----

Open High Low Close

May		125%	1255%	12434	124 %
Thy		127 %	12758	126%	126%
Sen		129 14	129 18	128	128%
	RN-				
Mov		8816	8856	8816	8814
The		9034	91	90%	90%
			93	9258	92%
0.1	TS_				
Man		56	56 1s	55%	55 78
115		55 98	55 %	5578	5578
Sep		55 %	56 1/8	5534	55%
00	VDEAN	C			
Max	old	19016	190 %	189 1/2	190 %
A Care	** ****				132 74
Ilv (	old	192 %	193 %	191 %	192 4
T1	DOTT				19174
Oct		1851/2	186 %	185 1/8	18614
PA	F				
Mor		79	79 1/4	781/4	78%
Tive		81 '6	82.58	81.78	01 /8
Sep		84%	8478	83 78	841/2
4	PD-				
May					12.82
Jly					12.02
C+					12.82

NEW YORK COTTON

NEW YORK, April 2.—(P)—Cot Shell Un \_\_\_\_\_\_ ton futures prices rose 35 to 60 Socony Vac cents a pale today in a session Sou Pac marked by further active buying for account of mills in connection with Sperry price fixing,

Some outside speculative demand Std Oil Cal asserted itself in the late trading as cotton circles studied reports of a prospective agricultural labor short-tage. Added to this were stories that farm work in some rections of the Swift farm work in some sections of the Swift --cotton belt was being delayed by too

Tex Co

Tex Gulf Prod

Tex Gulf Prod much soil moisture. Tex Gulf Sul -----

There was some professional liquidation in anticipation of the Good Friday recess. Such sellers were also influenced by the marking were also influenced by the marking the sellers were also influenced by the sellers were also influenced by the marking the sellers were also influenced by the marking the sellers were also influenced by the sellers were also influenced by the sellers were also influenced by the marking the sellers were also influenced by the marking the sellers were also influenced by the marking the sellers were also influenced by the sellers were also influenced by the marking the sellers were also influenced by the sellers were also influenc ket' recent climb to 14-year highs. Unit Aire -----The range:

Open High Low Close Open High Low Close

May \_ 19.48 19.50 19.44 19.50 Up 08

Jly \_ 19.59 19.62 19.57 19.62 Up 07

Oct \_ 19.74 19.79 19.73 19.79 Up 09

Oct \_ 19.74 19.79 19.73 19.79 Up 09

Unit Gas Imp

U S Pipe 19.76 19.82 19.75 19.82 Up 10 U S Rub Hogs—Steady. Top 12.50. Good Jan \_\_ 19.76 19.78 19.76 19.84nUp 11 U S Smelt and Ref \_\_\_\_\_\_ and choice 180-225 lbs. 12.50; 100-120 Mar \_\_ 19.38b19.93 19.83 19.93 Up 12 U S Steel \_\_\_\_\_\_ b-Bid: n-Nominal. Spot middling 21.23, u 9.

CASH GRAIN

CHICAGO, April 2.—(P—Wheat No. 1, mixed 1.25; No. 2 red 1.25;

bulls 10.00-10.50; common and med- 4, 79 1-2 to 81; sample grade yel-Oats No. 1 mixed 57 to 57 1-4;

No. 2, 57; No. 1 white 58 1-2; No. 2 57 1-2 to 58 1-2; No. 3, 54 1-2 to 55; No. 4, 54 1-.

Barley malting 8 to 1.02 nomi-

# **HELP BOND PRICES**

Gains Limited And Active Issues Fail To Realize Any Net Advantage

NEW YORK, April 2.-(P)-A creeping advance in rails and utilities kert the Bond Market generally pointing higger today, although gains were limited in most cases and numerous active issues failed to realize any net advan-

Transfers picked up, totaling \$9,-409.200, par value, against \$7,397, 500 Wednesday. The Associated Press average of 10 utilities ad-vanced 5 of a point to 95.2 with the aid of sharp recovery in the debentures of Columbia Gas & Electric Corp , under pressure yes-

U. S. governments posted gains up to 13-32 of a point on the Stock Exchange, apparently reflecting 12% satisfaction in investment circles over the treasury's newest finance ing plan announced rate yesterday Selective recovery likewise Beth Stl \_\_\_\_\_ 59 % ruleq in this group over the count-

Corporates edging ahead moderately included Illinois Central 4 21/2 3-4s at 48, Lehign valley 4s at 35 1-2, Alleghany randified 5s at 65 Bur Add Mach 65s 1-8, Wabash 4 1-4s at 87 3-8, South Calumet and Hec 65s ern Pacific 4 12s at 56 12 and Portland General Electric 4 1-2s

Holding close to Wednesday's prices were Balli nore & Ohio con-Congresser 55.7% prices were Balli nore & Ohio conversibles of 60. Rock Island general 4s. Detroit Edison 3s. Texas Coml Credit 58.7% Com Solv 8.7% Comwith and Sou 7-32 Additional advances of fractions

to a point or more in the South American group and a runup of 2 1-2 points in New South Wates 5s held principal interest in the foreign dollar department.

BOND AVERAGES

	The same of the same	Rans Indi	is cui	T.
	Net change -	a.1 a.1	a.5 1	n
	Thursday	65.5 103.4	95.2	4:
	Previous day_	65.4 103.3	94.7	43
	Month ago	64.6 103.0	97.9	4
	Year ago	66.1 104.2	101.5	4
	1942 high	65.6 103.5	100.6	41
	1942 low	60.8 102.6	94.7	4
	1941 high	66.5 105.4	102.2	5
		58.3 102.9	98.9	3
	10-Low	Yield Bor	nds	
	Thursday			11:
,	Previous day			11:
	Month ago			11:
				11:
	1942 high			11:
9	1040 1			11

CHICAGO LIVESTOCK

13.25 to 60; shippers took 500, no low (Great Britain in dollars, ly and witty, was destined to be holdovers.

Salable cattle 5,500, calves 800; Canada: Official Canadian confed steers and yearlings steady to trol board rates for U. S. dol-25 lower; good grades off most; lars: buying 10 per cent premium, commander general and former high top 16.15 paid for strictly choice selling 11 per cent premium, equiv-134 lb. averages; few loads 15.00 alent to discounts on Canadian dol- Washington with Sir Charles Peak to 16.00; latter scaling 1272 lbs; lars in New York of buying 9.91 as confidential adviser and Neville mostly 11.25 to 14.75 steer trade; per cent selling 9.09 per cent. heifers steady; best 13.50; cows Canadian dollar in New York from Ottawa, Ontario, leaving his 10 to 15 lower, however; bulls 10 open market 13 1-8 per cent dis- position as Canadian high commis to 15 higher; weighty sausage of- count or 86.87 1-2 U. S. cents, up sioner. ferings to 10.50; vealers stady at 1-8 cent. 15.00 down; largely fed steer run; Europe: Great Britain, official, 10.50 to 12.50.

1 % 000; fat lambs generally steady: 3-4. 24½ clippers of value to sell at 10.50 20.67n. down; no choice springers here; few head medium to good kinds 2 % 12.50 to 13.75; small number native ewes 7.50; others scaling 112 lbs 7.00 with low grade kinds down to 5.25.

**DRYGOODS** 

NEW YORK, April 2 .- A Irregular price movements in the raw cotton market and the Easter holidays curtailed business in tex-

Woolen goods buyers showed more interest in new fabrics for fall lines. Garment cutting slowed down following the rush to get out older models before the advent of the Victory suit. A fuel oil shortage is said to be

311/4 threatening production of several 29% of the important mills. NEW ORLEANS, April 2.-(P)-

Spot cotton closed steady 4 points higher. Sales 549. Low middling 17.13, middling 20.13, good middling 20.58, receipts 471, stock 525,-



NOW WILL YOU BELIEVE JONAH?

"Who's afraid of a big whale's mouth?" says spritely Ethel Wells, standing on the jaw-bone of Colossus, the 55 foot whale due to arrive in Wilmington for three days run, starting Friday, April 3. The monster, whose mouth is shown here, will be exhibited on a railroad siding at ACL Freight Depot on a specially constructed railroad car. The exhibition will be continuous from noon until 11 p. m. and all children 12 years of age or under, when with an adult, will be admitted free. Captain David Barnett, veteran whaling skipper, heads the crew of 20 lecturers that accompany the big whale.

#### Four Army Day Parades Sir Gerald Campbell Scheduled In Carolina

RALEIGH, April 2.- (A) -Four Army Day parades, all sponsored by Sir Gerald Campbell, British ambas

1942 high 113.1
1942 low 111.7
1941 high 115.1
1941 low 112.1
1941 low 112.1

They will be in Wilmington, Kinston, Fayetteville and Southern
Pines. Announcements were made
for participation of Army units by the State OCD office.

others in cents):

stock cattle firm, scarce, mostly (bankers foreign exchange com-

mittee rates) buying \$4.02, selling Salable sheep 10,000, total 12,- \$4.04 open market: cables \$4.03 top 12.75; bulk good and choice Latin America: Argentina offi-

94 to 101 lbs. 12.35 to 60; some cial 29.77; Free 23.75; Brazil of cotton 20.45. overweights 11.50 to 12.25; most ficial 6.05n; Free 5.20; Mexico

(Rates in spot cables unless otherwise indicated). n-Nominal

### Will Speak At U.N.C.

Army Day parades, all sponsored by the State Office of Civilian Defense, are being held in North Carolina on services and senior British minis-Monday, Army Day. ter, will speak at the University of

The famous British "super-Am

Butler as junior minister. He fley

CHICAGO BUTTER CHICAGO, April 2.- Butter was unchanged today; tone firm.

CHARLOTTE SPOT CHARLOTTE, April 2-(A)-Spot

To save gasoline-drive slowly,

have your carburetor adjusted periodically, and keep the spark



Negro Convicted Of Attack for the period during the trial On Insane Woman Has witness. Sentence Commuted

RALEIGH, N. C., April 2-A-

He was sentenced to death by Judge J. Paul Frizzelle last September in Currituck county superior court. The supreme court nad rejected his appeal on March

bedroom window on the night of southern spot markets was 8 points June 15, entered her house and higher at 20.33 cents a pound; averattacked her. She told the court age for the last 30 market days she had been living alone since 19.58; middling % inch average 19.89.

ALLEGED ATTACKER her husband had been committed to the insane asylum, several

days after the alleged attack, and she had been there since except

when she appeared as prosecuting

The jury declared Shaw guilty of both rape and burglary, principally on Mrs. Sawyer's testimony.

Governor Broughton, in granting Governor Broughton today com-muted to life imprisonment the death sentence imposed on Char- prosecutrix, I think it would be lie Shaw, 28-year-old Negro, who dangerous to exact the death perhad been convicted for raping a alty on her testimony. While 33-year old white woman, now a patient in the State Insane Asylum. plorable mental condition, it seems Shaw was scheduled to die to-morrow in central prison g as chamber.

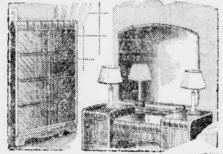
Advantage in the State Insane Asylum. a questionable policy to allow this man's life to be forfeited largely upon the testimony of a person of unsound mind."

MIDDLING

NEW ORLEANS, April 2.— (₽) → During the trial, Mrs. Jeanne Sawyer sad Shaw had hoisted a ladder to the window sill of her linch cotton today at 10 designated

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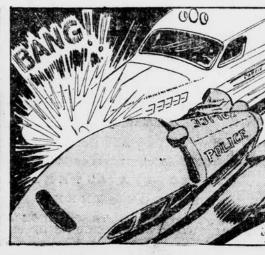
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