

# Prices On Stock Exchange Take Rest After Four Rallying Sessions

## MINOR CHANGES NOTED IN LIST

Associated Press Average Of 60 Stocks Is Unchanged At 33.4

NEW YORK, May 4.—(P)—Except for climbing senior utilities and specialties, the Stock Market today took a rest after four successive rallying sessions.

Advancing tendencies were the rule at the start, with American Telephone up nearly 2 points. This bellwether eventually retreated to finish at its Saturday's final quotation and extreme gains elsewhere were reduced or cancelled in many cases at the close.

While scattered favorites were up 1 to 4 points on negligible transactions, price changes on the whole were in minor fractions.

The Associated Press average of 60 stocks was unchanged at 33.4 transfers of 259,711 shares compared with 300,680 last Friday and was the smallest for a 5-hour stretch since April 22.

Selective bullishness continued in Wall street despite the lack of outstanding stimulation in the news of war, business and taxes. In the matter of the tax question, the thought persisted that congress would enact a measure less onerous to industry that proposals put forward by the treasury.

As in the recent recovery of the stock composite, such bidding as appeared today was attributed to the belief the correction of the lengthy backswing still had some distance to go if technical precedents were to be considered.

Broad jumpers among power and light companies preferred included those of Public Service of N. J., West Penn Electric, Columbia Gas and North American.

In the common class gains of a point or so were pinned on Philip Morris, Eastman Kodak, Dow Chemical and J. C. Penney.

Lesser improvement was retained by U. S. Steel, Santa Fe, U. S. Rubber, Douglas Aircraft, Anaconda, Great Northern, American Can, Standard Oil (N. J.), Texas Co., General Foods, Greyhound Corp., Loew's, Schenley and J. I. Case.

A shade under water were Bethlehem Steel, Republic Steel, General Motors, Chrysler, Montgomery Ward, N. Y. Central, Pennsylvania, Western Union, Westinghouse, General Electric, Du Pont and Carbide.

U. S. Government loans sold off on the Treasury's new offering. Australian dollar issues also weakened but other bonds were fairly steady. At Chicago wheat and corn were unchanged to up 3-8 of a cent a bushel and up 1-8, respectively. Hogs were up 10 cents. Cotton was unchanged to 40 cents a bale higher.

In the curb advances of 9 to 10 points were shown for cities service preferreds on a few sales. Slight ahead were Aluminum of America, American Light & Traction, American Gas and Humble Oil.

Volume here aggregated 42,915 shares versus 48,608 in the previous full session.

STOCK AVERAGES	
	20 15 10 5
Net chg.	a.1 unch unch unch
Mon. day	47.6 15.5 23.0 33.4
Prev. day	47.6 15.5 23.0 33.4
Month ago	50.3 16.0 23.1 35.0
Year ago	55.2 17.0 30.8 39.4
1942 high	56.0 17.6 27.3 38.7
1941 low	46.0 14.7 21.1 32.0
1941 high	62.9 19.0 35.5 45.6
1941 low	51.7 13.4 24.5 35.4

WHEAT	
	May 1942
May	121 1/2
July	124 1/2
Sept.	127 1/2

NEW YORK COTTON	
	May 1942
May	19.20
July	19.15
Sept.	19.10

FINAL BOND SALES	
	Total
Total today	8,835,000
Previous day	3,426,000
Week ago	6,488,800
Year ago	9,097,100

SPOT COTTON	
	NEW ORLEANS, May 4
Spot cotton closed steady 5 points higher.	6.25
Low middling	16.57
Good middling	19.87
Stock	477,447

## Closing Bond Quotations

GOVERNMENT	
	104.18
3 1/2% 46-44	104.18
2 1/2% 45	104.14
3 1/2% 49-46	107.27
2 1/2% 50-58	101
2 1/2% 60-55	110.2
2 1/2% 59-56	109.12
2 1/2% 63-58	109.17
2 1/2% 72-67	100.18

## Closing Stock Quotations

ADAMAS EXPR	
	5 1/2
Air Reduction	31 1/2
Al Chem and Dye	121 1/2
Alaska Jun	1 1/2
Am Can	60 1/2
Am Coml Alco	7 1/2
Am Pow and Lt	4 1/2
Am Rad and St	3 1/2
Am Roll Mill	10 1/2
Am Smet and Ref	37 1/2
Am Sug Ref	16 1/2
A T T	11 1/2
Am Tob B	38 1/2
Anaconda	24 1/2
Arm Ill	37 1/2
A C S F	22 1/2
A T S F	22 1/2
Atl Ref	15
Aviat Corp	3
Baldwin	10 1/2
B and O	3 1/2
Barnsdall	32 1/2
Bendix Aviat	54 1/2
Beth Stl	15
Boeing Airpl	18 1/2
Borden	22 1/2
Borg Warner	18
Bridges Mfg	24 1/2
Budd Mfg	6 1/2
Budd Wheel	6 1/2

## ADVANCE IN WHEAT PRICES IS ERASED

Market Runs Into Profit Taking Later During Trading Session

CHICAGO, May 4.—(P)—Wheat prices tried to extend their recovery today but ran into profit taking which wiped out practically all of the one cent advance scored early in the session.

The highest prices since April 13 were posted during the first few minutes of trade but this, together with the fact that net gains since last week's low point ranged from 4 to 5 cents, attracted enough selling to unsettle the market.

Early buying came from mills and professional dealers inspired largely by approval of the marketing quota system and loan program. However, failure of flour business to expand to proportions that some traders had expected tempered enthusiasm.

Wheat closed unchanged to 1/2 higher compared with Saturday, May 31, 21 1/2¢. July 31 1/4¢, corn up 1/4¢ to 1 1/4¢, soybeans 8 1/2¢, oats unchanged to 1/4¢; soybeans 5¢ off to 1/4¢; rye 1/2¢ higher; hard unchanged at ceilings.

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CHICAGO BUTTER	
	May 4
Butter was easy and unsettled today;	93
score 39 1-4; 92, 38 1-2; 91, 38 1-2;	
90, 38 1-2; 89, 38 1-4; centralized	
carlots, 50 score 38 1-2; 89, 38 1-4.	

## BONDS MAINTAIN A STEADY TREND

Listed Prices Move Narrowly During Monday's Trading In Market

NEW YORK, May 4.—(P)—With the financial community concentrating on the U. S. Government's initial steps to raise a total of \$4,000,000,000 for the war effort in May and June, listed bond prices moved narrowly but with an overall steady trend today.

The main corporate groups had a small preponderance of gains; foreign dollar bonds except those of Australia held up well and while most treasury loans receded in the face of the new offerings, losses were generally light.

Transactions amounted to \$8,335,600, par value, compared with \$8,319,700 last Friday. The Associated Press average of 10 industrial bonds attained a new 1942 high at 103.6, up 2 of a point.

Existing treasury obligations ended the day generally lower. On the stock exchange losses ranged from 3-32 to 16-32 of a point against only a few small gains. The trend was similar over the counter. The outstanding 2-1-2s of 1949-51, which closely approximate the newly offered 2-1-2s, got down to around 100 1/2-32 bid 100 1/4-32 asked against Saturday's price of a little better than 100 20-32. Dealers described the market as entirely free of pressure and said the small recessions represented mostly dealers' adjustments.

Corporate loans adding moderate sums included Southern Pacific 3-4s at 89 3-4, Ann Arbor 4s at 69 7-8, Baltimore & Ohio Stamped Convertibles of '60 at 23 5-8 and Southern Railway 4s at 67 1-4.

Losers included Montana Power 3-4s, Western Maryland 4s, North Western 4-3s and Lehigh Valley 4s.

Australia 1-2s and two issues of 5s were hard hit in the foreign department, giving up 4 to 5 points each under lighter offerings. Other foreign loans held steady.

BOND AVERAGES	
	20 10 10 10
Net chg.	4.1 a.2 a.1 d.2
Mon.	64.9 103.2 94.1 47.7
Prev. day	65.0 103.4 94.2 47.9
Month ago	65.5 104.4 95.2 48.4
Year ago	66.0 104.6 101.3 48.4
1942 high	65.6 103.5 100.6 48.2
1941 low	60.8 102.6 93.6 41.5
1941 high	66.5 105.4 102.2 51.4
1941 low	58.3 102.9 98.9 38.0

10 Low Yield Bonds	
	112.0
Month ago	112.4
1942 high	112.4
1941 high	115.1
Prev. day	112.2
Year ago	112.8
1941 low	111.7
1941 low	112.1

CHICAGO POTATOES	
	(U. S. Dept. Agr.)
Potatoes, arrivals	132
on track 205; total US shipments	586; Sun 53; supplies rather light, demand moderate
market steady; Idaho Russet Burghanks	US No. 1, 3.10-45; Michigan Russet
US No. 1, 2.35; Maine Katahdins	2.50; Wisconsin Green Mountains
Rurals US No. 1, 2.35; moderate demand moderate market	steady; Texas Bliss triumphs
US No. 1, 2.25-40 per 50 lbs sack;	California long white US No. 1, 1.65;
Louisiana Bliss Triumphs US No. 1,	4.0 per 100 lbs sack.

DRY GOODS	
	NEW YORK, May 4
Cotton goods traders were still preoccupied	studying problems incident to the new
frozen price schedule for grey goods	which became effective today.
Mills and selling agents were also	confronted with working out schedules on
goods not previously covered by maximums and	several days may elapse before trading
basis is arrived at.	
Wool trading was also hampered by	adjustments necessary to conform with
government price limitation order.	
Yarn shortages and uncertainty over	May cloth allotments were reflected in
rayon textiles.	

NAVAL STORES	
	SAVANNAH, Ga., May 4
Turpentine	55 1-2; offerings 209; sales
10,450 gallons; receipts 172; shipments	243; stocks 6,993.
Rosin; offerings 789; sales 31; receipts	715; shipments 300; stocks 44,047.
Quote: B, 2.37; D, 2.62; E, 2.75; F, 2.79;	G and H, 2.88; I, 2.90; K, 3.00;
M, 3.12; N, 3.16; WG, 3.30;	WW and X, 3.50.
(Receipts and shipments for Saturday	included)

STOCKS IN THE SPOTLIGHT	
	NEW YORK, May 4
Sales, closing price and net change of the	fifteen most active stocks today.
Unit Gas Imp	5.70, 3 1/2%
Am Tel and Tel	4.50, 1 1/4%
Gen Elec	4.10, 2 1/2%
Std Oil N J	4.00, 3 1/2%
Int Tel Tel	3.90, 2 1/2%
Consolidated	3.40, 2 1/4%
Greyhound	3.20, 1 1/2%
Consolidated	3.20, 1 1/2%
North Am Co	3.20, 1 1/2%
Gen Mot	3.00, 3 1/2%
Tri-Cont Corp.	2.70, 1 1/2%
Comwith and Sou	2.60, 7 1/2%
Am Rad Stl San	2.50, 4 1/2%
N Y Central	2.10, 7 1/4%
Coml Sov	2.10, 7 1/4%
Unit Corp	2.10, 9-32 1/2%
Anaconda	2.10, 2 1/4%

## THIS CURIOUS WORLD



## Clinton Residents Complete Red Cross First Aid Courses

CLINTON, May 4.—Instructors certificates were awarded to a class of 28 men and women here this week following completion of a 15-hour course in First Aid which was held at the Sampson county courthouse. Wallace McA Huff of St. Petersburg, Fla., special field representative of the water safety, First Aid and Accident prevention division, American Red Cross was the instructor and the following received certificates at the close of the course:

Grace S. Davis, Mt. Olive; Mable C. Faison, Ellen Goodrich, Margaret D. Grady, Lucy H. Graham Turkey; Doris A. Gurley, Emma W. Hubbard, Graham Jackson, Newton Grove; Mario W. Kimrey, Mary K. Knight, Mt. Olive; Gertrude Martin, Lucy F. Merritt, Ethel Moore, Essie M. Moore, Lucius L. Moore, Frank W. Neely, Ruth H. Nester, Gussie D. Parker, Lola Proffitt, James H. Register, Leona P. Register, Marguerite Rogerson, Rozelle R. Royall, Estelle H. Sampson, Saran L. Small, Fannie Belle Smith, Mrs. C. W. Stevens, Clifford H. Wood, Sarah Helen Yoder.

CASH GRAIN CHICAGO, May 4.—Wheat No. 2, mixed 1.21 3/4; No. 2 hard 1.22 1-4. Corn sample grade mixed 84; No. 1, yellow 84 3-4 to 86 3-4; No. 2, 84 1-2 to 86 1-2; No. 3, 84 to 84 1-2; No. 4, 83 1-2 to 83 1-4; sample grade yellow 81 to 84; No. 2, white 99 3-4; No. 3, 98 3-4; No. 4, 98; sample grade white 76. Oats No. 1, mixed 58 to 58 1-2; No. 1, white 58 3-4 to 59; No. 2 58 1-4; No. 3, 56 1-4 to 57 1-2; No. 55 1-8 to 1-4; sample grade feed 53 1-4.

Barley malting 83 to 1.03 nominal; feed and screenings 56 to 65 nominal; No. 2, barley 93 to 94; No. 1, malting barley 1.02; No. 3, 98. Soybeans No. 2, yellow 1.80 1-2; No. 4, 1.71 1-4; sample grade yellow 1.67 1-2.

NEW ORLEANS COTTON NEW ORLEANS, May 4.—Cotton futures advanced here today on trade buying and record breaking consumption estimates. Closing prices were steady 4 to 8 points net higher. Open High Low Close May -- 19.22 19.17 19.17 19.17 Jly. -- 19.51 19.56 19.45 19.47 Up 4 Oct. -- 19.37 20.09 19.1 19.33 Up 8 Dec. -- 20.08 20.12 20.03 20.04 Mch. -- 20.22 20.28 20.22 20.18 May -- 19.43 20.34 20.34 20.29 B-Bid.

SPOT COTTON CHARLOTTE, May 4.—Spot cotton 20.45. The oldest town in the world is said to be the ruins of Tepe Gawra, in northern Mesopotamia.

THE GUMPS TILDA, SERVE MY SOPE IN FIRE! CHEER UP MIN-I-WON'T BE LONG NOW-I HAVE A PLAN! WHO'S THAT? SO YOU WON'T ANSWER, EH? OW! HE'S TELLING ME!

## FOUR STATES HOLD ELECTIONS TODAY

Indications Are Vote Will Be Small Due To Lack Of Public Interest

The first multi-primary election day of the war rolled around today (Tuesday) with international issues absent and even domestic issues soft-pedaled. Primaries are being held in four states—South Dakota, Indiana, Alabama and Florida—but observers anticipated only further indications of a decline in the war and partisan politics due to the war and partisan politics in view of the public's current preoccupation with the sugar rationing registration. The country's first wartime primary, in Illinois last month, demonstrated such a decline.

Candidates will be chosen for 28 House seats and two senatorial posts but Senator Bankhead has no opposition in Alabama. Senator Bulow's bid for renomination in South Dakota's democratic primary probably will attract chief interest.

Bulow has said he would support President Roosevelt's war program but reserve the right to oppose any domestic policies he believed unsound. Opposing him are Thomas Berry, the state party chairman and a former governor who is an all-out Roosevelt supporter, and Edward P. Burke, attorney and former state legislator. Bulow has remained in Washington throughout the campaign, sending home some transcribed speeches for broadcast.

On the republican side, Gov. Harlan J. Bushfield, who was a candidate for the republican vice-presidential nomination in 1940, seeks the senatorial nomination opposed by a woman school teacher, Olive Ringsrud, the secretary of state.

Reapportionment following the census gives Florida six House seats to fill this year instead of five, and reduces Indiana's delegation from 12 to 11. All 12 of the incumbent Indiana representatives—eight republicans and four democrats—are seeking another term.

Five of the Indiana republicans, representatives Springer, Halleck, G'lie, Landis and Wilson, are unopposed. Rep. Larrabee alone of the Democrats has no opposition. Redistricting attached Larrabee's district to that represented by Springer.

Two representatives are to be nominated in South Dakota and nine in Alabama. In the latter state only representatives Patrick, Grant and Jarman are opposed. South Dakota and Alabama also will nominate gubernatorial candidates.

WHAT STOCKS DID Declines ----- 165 1/2 Unchanged ----- 168 1/2 Total Issues ----- 296 1/2

## Notice--Beer Dealers Notice

City and County Beer Licenses Expire April 30th, 1942

Before new license can be issued it is necessary to file application to sell beer with the undersigned. Any person, firm or corporation selling beer without a license is liable to indictment for violating said ordinance.

C. R. MORSE City and County Tax Collector

## RAPID PACKAGE DELIVERY

Between Wilmington and Jacksonville North Carolina

Only Packages of 150 lbs or less accepted for Transportation

FOR FURTHER INFORMATION Wilmington Jacksonville Dial 3311 Dial 3226

Andy Gets The Ruby--Across The Head