Fairly Brisk Rally Recorded Near Closing Of Stock Exchange

HAVING EFFECT

finally prodded potential buyers

The same sources suggested that the heavy British bombing raids over Germany since the week-end had sown bullish seed which germinated suddenly today. Steels and Motors, sluggist most

of the session, led the late upturn which marked the establishment of a sizable number of new highs for the year. Advances ranged from fractions to a point or more, Registering its first change since May 27 the Associated Press 60stock composite was up .4 of a int at 35.0. Transactions totaled 34.020 shares agaist yesterday's

Special happenings accounted for some wide moves in certain stocks. Cuban American sugar issues climbed on the clearing up of \$50 dividend arrears on the preferred and the declaration of a 25 cent payment on the common, the first for the junior shares since 1929. United Fruit dipped sharply on the placing of restrictions on imshipments, including bananas, of which the company is normally

Among shares posting new 1942 highs were General Motors, Chrysler, Montgomery Ward and Pan American Airways. Other gainers were U. S. Steel, Bethlehem Steel, Case, American Airlines, Westinghouse, U. S. Gypsum, Liggett & Myers "B" and Santa Fe. American Can and Du Pont each picked up more than 2.

a large shipper.

ed to 1-2 cent lower. Hogs were off 15 to 20 cents. Cotton futures tinished 50 to 70 cents a bale low-

displayed a restrained interest hogs today and prices sank abou 10 to 15 cents under the precedir session's average. The market was weakest at the close, how ever, when commission men wer letting offerings go at 15 to 3 under yesterday. Sow shared the hog downturn.
(U. S. Dept. Agr.)—Salable hog

12,000, total 22,000; general market 10-15 lower than Tuesday's aver age but closed dull at 15-20 off sows 15-20 lower; bulk good an choice 180-330 lb. late 14.05-20 tnese early 14.10-25; practical to 14.25; lot or so 14.30 and 14.3 early: good 400-550 lb. sows 13.5 35; mostly 13.60-75; shippers too 500: holdovers 2,000. Salable cattle 12,000, calves 800

Sep 12.50 12

though 11.90 paid early; vealers steady to weak at 15.50 down.

POSTINGS BARRED
CHICAGO, June 3.— (P)—The Chicago Mercantile Exchange today announced that no private reporting agency would be permitted for post spot butter and egg quotations on the exchange during regular trading hours after Saturday, June 13.

At present, a private agency of the state o

At present, a private agency posts prices shortly after 10 a. m

These quotations are sent by radio. Press quotations are sent by radio.

The late recovery was featured by trade and replacement buying speeds, closing price and net change of the late recovery was featured by trade and replacement buying speeds. press associations, telegraph and telephone to all sections of the The range follows:

89. 34 1-4; 88, 33 14; centralized carlots: 90 score 36 14; 89, 35 out

MIDDLING NEW ORLEANS, June 3.—(P) lower. Sales 135. Low middling Average price of middling 1516th 15.51; middling 18.81, good mid-Nich cotton today at ten designate dling 19.26. Receipts 784, stock 432,ed southern spot markets was 19.09 266.

RAIDS ON NAZIS | Closing Bond Quotations | PRICES IMPROVED

Steels And Motors, Sluggish Earlier In Day, Lead Upturn In Mart

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Steels And Motors, Sluggish Earlier In Day, Lead Upturn In Mart

Steels And Motors, Sluggish Earlier In Day, Lead Upturn In Mart

Steels And Man Rtg 55 57 4 444

MK and Taj 55 67 16%

Nor Pac Gen 45 75 3

N Y C Rt 55 2013 48%

Norf and W 45 96 125%

Norf and W 45 96 1019%

Seab Al Cn 65 45 9

Phill Rd cand I Cv 65 49 9

Phill Rd cand I Cv 65 49 9

Phill Rd cand I Cv 65 49 9

Seab Al Cn 65 45 89

So Ry Cn 55 94 89%

So Ry Cn 55 94 89%

So Ry Gen 45 55 63

Third Ave 45 60 52

Weth Md 45 52 844

As measured by the Associated Press averages, the rails advanced 2 of a point against a combined that a steady diminution in offerings finally prodded potential buyers finally prodded p

Closing Stock Quotations

CIATED PRESS

BY THE	ASSO
Adams Exp	6
Adams Mills	19
Air Reduction	311/4
Alaska Jun	23/8
Alaska JunAl Chem and Dye	130
Alleghany	9-32
AlleghanyAllis Chal Mfg	233/4
Am Can Am Car Fdy	671/2
Am Car Fdy	211/4
Am Coml Alco	9
Am Pow and Lt	9-16
Am Rad and St S	43/
Am Roll MillAm Smelt and Ref	91/2
Am Smelt and Ref	353/4
Am Sug and Ref	167/8
A T and T	115%
Am Tob B	43%
Anaconda	21/4
Arm Ill	27/8
A T and Sf	331/8
A C L	201/2
Atl Ref	161/2
Atlas Pow	45
Aviat Corp	23/4
Baldwin	103/4
B and O	23/4
BarnsdallBendix Aviat	81/2
Bendix Aviat	293/4
Beth Stl	511/2
Beth StlBoeing Airpl	14
Borden	191/2
Borg Warner	231/4
Briggs Mfg	171/2
Budd MfgBudd Wheel	21/4
Rudd Wheel	61/8

BY GRAIN MARKET

pmore than 2. Bonds steadied after the recent run of selling in rails. Commodities rallied after early heaviness. Chicago wheat closed up 5-8 to 1 Chicago wheat closed up 5-8 to 1 Chicago wheat closed up 5-8 to 1 Corn Feel Helpful Johns Man Kennecott Kinney Kroger Groc 25% Kroger Groc Libby O F Gl Ligg and Myers B 62 405

Loews _____ Lorilard _____ the recent decline which carried McCrory Stores

Mont Word ican Cyanamid, American Gas, the grain futures market staged a general recovery in every Nash Kelv 5

Gulf Oil, Lake Shore Mines and trading pit except corn. Nat Biscuit 14

- 33	871/2		Oats	inis	ned ?	s up;	soy-
cs	bear	15 7	's lo	wer t	0 7/8	higher	and
in	rve	1/4-1	hi	pher.			
ıt	130	174		Open	High	Low	Close
ıg	7.77	HEA	T_				
	Thy			1161	1161	115?	1161/2
et	San			1183/	1191/8	117%	119
V-	Dec			121	% 12%	1211/	122?
·e	C	ORN			/6		
20	TITT	JILIY	51115°	8516	85%	84	85
75	Con			90	991/4	8616	8716
(SECTION)	Sep			001/	881/4 903/8	887/2	203/4
55	Dec	A TOC		9078	30 78	00 /8	90 /4
	0.	H19-		073/	401/	4714	4914
et	Jly			401/	4078	401/	481/8
r-	Sep			48 1/2	483/4	4074	501/4
f,					50%	49 1/8	30 74
ıd	S	DYB	EAL	VS-			1009
):					1751/4	17398	173%
p	Jly	new				52707	175%
35	Oct			171 1/8	1721/2	1711/2	1721/4
0-	Dec			172%	1731/2	172%	173%
55.511	B	v_{F}	_				
k	Jlv			65%	661/4	643/4	66
	Sep	-		683/4	691/8	673/4	69
0;	Dec			721/4	72%	711/8	72%
nd	T.	ART)				
f:	Jlv			12.50	12.50	12.25	12.27
es	Sen						12.37
to\	0 1						12.50
n	Dec	11/2000					12.70

CHICAGO June 3.— (P) —Butter was irregular today: 93 score 37 1-4; 92, 1-2; 91, 35 1-2; 90, 35 1-2; 89, 34 1-4; 88, 33 14; centralized b--Bid; n-Nominal.

> SPOT COTTON NEW ORLEANS, June 3,-(P)-Spot cotton closed quiet 16 points

ON BOND MARKET

a point and negligible changes ruled other groups. Sales of \$6,781,300. par value, compared with \$7,295, 700 on Tuesday.

Liquidation in the carrier section Bur Add Mach 71/4 became less noticeable right after Calumet and Hec 57/8 the overnight accumulation of or-Can Pac ders had been disposed of and numerous leaders crossed to the advancing side of the market withCaterpil Trac 32½
Ches and O 2934
Chrysler 61 session

 Ches and O
 2934

 Chrysler
 61

 Coca Cola
 71

 Colum G and E
 114

 Coml Credit
 20%

 Coml Solv
 3½

 Comwith and Sou
 732

 Consol Edis
 1234

 Con Oil
 47%

 Cont Can
 26½

 Corn Prod
 4834

In the higher group were Katy

Session.

In the higher group were Katy

In the higher group were Katy

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In the higher group wer

Cont Can 26½ ican Water Works 6s at 95, St. Corn Prod 48¾ Curtiss Wright 6½ General Electric 4 1-2s at 82 7-8. Curtiss Wright A 20½ Del Lack and W 2½ Pere Marquette 5s, Illinois Central 4 3-4s, Delaware Hudson 4s and Kansas City southern 4s were among those unable to progress. Elec Auto Lt 26½ Elec Pow and Lt 1 Firestone 15½ Sillinois Central 4 3-4s, Delaware Hudson 4s and Kansas City southern 4s were among those unable to progress. U. S. governments were a shade improved in most cases on the stock exchange and over the counterp

Foreign bonds were steady but changes generally small. Advanc-

6	Goodrich Goodyear Graham Paige Gt Nor Ry Pf Hud Mot Hupp Mot	1634 5% 205% 37%	ing fractional stamped 7s, B 1-2s and Finla	erally small. Advanc- lly were Sao Paulo Brazil 6 1-2s, Cuba 4		
	III Cent	53/	DUND	AVERAGES		
٦	Int Harvest	441/.		20 10 10	FEE GAC	
	Int Nick Can	271/		Rails Indus Util 1		
	int Tel and Tel	274	Net change		d.1	
	Johns Man	56		20 1 100 0 01 -	8.4	
	Kennecott Kinney Kroger Groc	263/4	Prev. day	60.4 103.6 94.5 4	6.8	
E	Kinney	134	Month ago	04.8 103.0 94.4 4	7.5	
	Kroger Groc	25%	Year ago	64.6 104.7 101.0 4	4.2	
	Libby O F GI	951/	1942 high	65.6 103.7 100.6 4	8.5	
	Ligg and Myers B				1.5	
	Loews	4054	1941 high	66.5 105.4 102.2 5	1.4	
	Loews Lorilard	131/		58.3 102.9 98.9 3	88.0	
	Louis and Nash	58	10-Low	Yield Bonds	1	
g	Mack Truck	2054	Wednesday -	11	2.1	
d	McCrory Stores	105%	Previous day		2.1	

 Sears
 63 k
 open market; cables \$4.04.

 Socony Vac
 67 k
 Latin America:

 Sou Pac
 103 k
 Argentina official 29.77;

Argentina official 29.77; free 23.59, up 1100 cent: Brazil official Oats, No. 1 mixed 50 to 50 1-4: 6.05n, free 5.20n; Mexico 20.67n. (Rates in spot cables unless otherwise indicated). N-Nominal.

RICHMOND LIVESTOCK

Studebaker
Swift
S

THIS CURIOUS WORLD

By William



HOUSE VOTES WAR AGAINST BALKANS

Resolutions Sent To Senate Where Similar Action **Expected Today**

51.4 mendation made yesterday by 0 and later officially changed to 38.0 President Roosevelt in a special 360 to 0. The last resolution, nammessage to Congress.

Three separate roll - calls were

with Germany. The market closed steady 12 to 16 points net lower.

yellow 75 to 78; No. 1 white 94 Windsor to the island he governs 1-4; No. 2, 96.

No. 2 white 50; No. 3, 49 1-4; No. ed today. 4, 47 1-2. al; feed and screenings 58 to 67 ed in effect after Monday's civil

nominal; No. 2 malting barley 1.05. disorders that resulted in smashed

resolutions were Japan, Germany In sharp contrast to the somber said.

brought into the fold of Uncle are left open. Sam's enemies.

or debate.

without a dissenting vote and sent to the Senate today three resolutions declaring war on Bulgaria, Hungary and Rumania.

The action carried out a recom
The action

ing Rumania, was passed 361 to 0.
The action left the House with a

NASSAU BACK

Return Of Duke Of Windsor To Island Soothes Flared Tempers

NASSAU, Bahamas, June 3.—(P) No. 1, 3.40. -The swift return of the Duke of Windsor to the island he governs so soothed tempers which flared to the point of rioting that quiet tion of the skin, eyes and throat.

Mustard gas causes incapacitations and the unselfish, whole-hearted advertising support they're giving to their country's bid for war bond sales." returned and business was resum-

Soldiers still patrolled New Provi-Barley, malting 83 to 1.05 nomindence island and a curfew remain-Soybeans, No. 3 yellow 1.65 to windows and looting in Nassau's

revealed.

Bay street looked as though a hurricane has swept through as storm shutters covered gaping windows and doors.

BRITISH BOMB TANANARIVE LONDON, June 3.— (P) —The Paris radio reported today from 174 Paris radio reported today from 269 Madagascar that British planes 186 had bombed Tananarive, the island 629 capital, and the town of Matanga.

Schellenberg Warns Against Gas Waste

or the conservation and consequent rationingg of gasoline was representative, in a visit to the New Hanover Rationing Board.

Few people, he said, are realizing the necessity of conservation of gasoline. Nobody is being hurt WASHINGTON, June 3.- 47 enced. They can walk, ride buses or just stay at home, he said. or just stay at home, he said.

Mr. Schellenberg pointed out many reasons why gasoline must be conserved. Before Pearl Harbor, he said, tankers carrying 83,-000 gallons of fuel left one of the Gulf ports every 80 minutes of a gulf ports every 80 minutes of a left one said. Gulf ports every 80 minutes of a which said only that he had come 24 hour day, 365 days a year, carry- to Washington for "a short visit ing gasoline to the eastern sea- during which he will consult with board states.

The tankers transported 95 per fighting forces."

ent of all the gasoline used by he 17 Eastern states, in which of tankers bringing oil to the East- an invasion is undertaken.

280 rail tank cars to carry the same load of one tanker. This has proved inadequate, he explained, because of the lack of locomotives, they being used to transport troops and other materials after it had been damaged by vital to the war effort.

mile cruise, traveling at the rate two torpedo hits in the English of 15 knots an hour, uses 1,700 channel while under his command. barrels of oil, he said. In combat barrels of oil, he said. In combat travel the same destroyer travels last summer to take command of at the rate of 30 knots and burns the aircraft carrier Illustrious, 3,800 barrels of gasoline.

the gasoline shortage and hence called to assume command of comthe rationing, Mr. Schellenberg bined operations, with the acting

House last December when war line rationing, he explained, is to and air marshal. was declared against the Axis big cut down on the use of tires. Since shots," there was an air of levity Pearl Harbor only two per cent as the three satellite nations were of the former sources of rubbe; It requires 70 pounds of rubber

Members milled around, talking to make four automobile tires. A and laughing, as the votes were scout car uses 400 pounds of rubtaken without previous explanation ber; the carriage of a 75 milimeter gun uses 175 pounds; and a WASHINGTON, June 3.—(A)—In Bulgaria was the subject of the soldier's raincoat takes two rapid-fire order, the House passed first resolution, which was passed pounds. One battleship requires 75

Higher in the curb were American Cyanamid, American Gaif Oil, Lake Shore Mines and Sulf Oil, Lake Shore Mines and James In Transfers here were apout 46 015 shares against 60.

CHICAGO, June 3.—(P)—Haiting Mack Truck

2958 Wednesday

The action left the House with a the curb were shere were taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members went on record of only one dissenting vote taken as members with a making to the the curb were declaration for the American Legion of the Vold me of co-operative page of the Vold me of co-operative page of the Vold me of the Vold me

would be streamlined to fit the war emergency.

POTATOES

CHICAGO, June 3—(P)— (U. S. Dept. Agr.)—Potatoes, arrivals 104 on track 229; total US shipments under the stock; supplies mod-to-encourage investment in victory. erate, demand moderate, market steady for best quality; California long white US No. 1, 2.95-3.05; Loulong white US No. 1, 2.95-3.05; Lou-fsiana Bliss Triumphs US No. 1, healthy, we're all sick. 2.65-3.00; Alabama Bliss Triumphs US No. 1, 2.90-3.00; old stock; sup-US No. 1, 2.90-3.00; old stock; supplies light; demand fair, market firm; Idaho Russet Burbanks US duct. It's making sales. And you and I as citizens of the United

COMMANDOS CHIEF New emphasis on the necessity NOW IN CAPITAL

brought out yesterday by E. H. Arrival Gives Hint Of Possible New Blows On Germans

by the rationing, just inconveni- Talk of possible new blows against

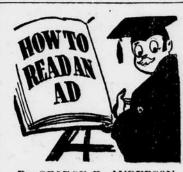
representatives of United States

the fuel is now being rationed. The selected and trained fighting men, activity of submarines in these would presumably be assigned to waters has reduced the number the initial landing operations when

Mountbatten has been in the To replace a tanker, it requires British Navy for more than twenty

ship and with a submarine flotilla. When the present war began he commanded the destroyer H. M. S. Kelly, and brought it safely to port mines. Later it was sunk under People are overlooking the fact him in the Mediterranean. Another that a light destroyer on a 10,000 destroyer, the Javelin, received

then undergoing repairs in an This is part of the reason for American shipyard, but was rerank of vice admiral and the honthousehere that prevailed in the One big essential of the gaso-orary ranks of Lieutenant general



For Legion Meeting An advertising executive in the U. S. Treasury Department was tell-INDIANAPOLIS, June 3.—(P)— ling me the other day of the contributions business is making to the

against Japan and was recorded as "present" on the German and Italian resolutions. She was absent today, and her secretary said she was out of town.

NEW YORK, June 3.—(P)—Foreign Exchange, closing rates follow (Great Britain in dollars, others in cents).

NEW ORLEANS COTTON
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NEW ORLEANS, June 3.—(P)—Foreign Exchange, closing rates follow (Great Britain in dollars, others).

NEW ORLEANS, June 3.—(P)—Foreign Exchange of transportation and a threatened to day under favorable crop reports and the expressed belief that British operations on the continent would hasten an end to the war mous approval was expected toword was absent to today, and her secretary said she was out of town.

The three resolutions were sent is to the Senate, where their unanished to the Senate where their unanished to the Senate was out of town.

The three resolutions were sent to today, and her secretary said she was out of town.

The three resolutions were sent to today, and the resolutions was a provided as "present" on the German and the activities as the convention city but so to town.

The three resolutions were sent to today, and her secretary said she was out of town.

The three resolutions of the convention will be held Sept.

The convention will be held Sept.

The convention will be held Sept.

The convention of the convention of the convention of the convention was a ring of sincerity in the vertising she wa

"They are unquestionably helping the sale of a product that everybody should have. They're encouraging sales in a new kind of insurance -

to encourage investment in victory. Without victory, neither business nor individuals has anything worth

"Advertising is doing for States have a right to be proud of our business institutions and the

RAPID PACKAGE DELIVERY

Between

Wilmington and Jacksonville

North Carelina

Only Packages of 150 lbs or less accepted for Transportation

FOR FURTHER INFORMATION

Wilmington

Jacksonville

of the 15 most active stocks today:
Pan Am Airw 8,400—175%; up 5%.
Sou Am G and P 6,200—2½;

up 1/8. Comwlth and Sou 6,200 — 7-32;

Comwlth and Sou 6,200 — 1-32; up 1-32. Gen Mot 5,600—37¼; up ½. Mont Ward 5,500—30½; up ½. Dome Mines 5,200—11¾; up ½. Warner Pict 4,000—5½; up ½. United Corp Pf 4,600—15½; no. Alaska Jun 4,500—2¾; up ½. Chrysler 4,000—61; up ½. Am Rad Std San 3,800—4¾; up ½.

up 1/8.
Balt and Oh 3,800—23/4; down 1/8.
Unit Frut 3,400—501/2; down 1/2.
Woolworth 3,400—261/4; down 1/8.
Unit Gas Imp 3,300—31/2; no.
Patino Mines 3,300—18%; up 1/4.





