By William

Ferguson

CHAIRMAN TELLS

OF USO ACTIVITY

Quarters Of Globe Where

Our Soldiers Are

George Ivey state chairmann for

the 1942 war fund campaign of

USO announced today he had re-

ceived a report from Robert E.

Strawbridge, Jr., director of USO's overseas division which

said men serving in the nation's

military forces at many trans-

ocean hemisphere bases were en-joying virtually the same USO

clubhouse and recreational facili-

ties provided for soldiers, sailors,

and marines, stationed or under-

going training in the United States.

Mr. Ivey said Mr. Strawbridge

nad advised him that USO facili-

ties could now be found in centers from the sub-Arctic to Central and

South American jungles and the number of USO workers sent to

these outposts was increasing with

"Clubhouses and other units of

the USO are operating in the

al centers have been established"

said Mr. Ivey "and an equal num-

operation are in Bermuda. Hawaii

is served by three clubhouses and

two smaller units and generally

"It should be added that the sit-

the USO workers there have been

"There can be no question that

eac passing month.

Stock Market Rally Brings Enough Profit To Stem Rising Tide

WAR OPTIMISM MAIN BOLSTER

Peace Stocks In Demand 31/48 45-43 31/48 46-44 21/48 55-52 21/48 56-55 Climbing Power

War optimism still was the main bullish prop, brokers said, but the fact the list had been up on the fact the list had been up on average in five successive sesaverage in five successive sesaverage to revive speculative.

Chi Gt West 48 88 64 1234 Clev Un Term 4½ 5770 60½ Australia 4½ 56 Fla East Cst 5s 74 12½ Brazil 6½ 56-57 Rio r GDo Sul 6s 125 Fla East Cst 5s 62a 1058 Fla East Cst 5s 74 1058 Fla East Cst 5s 74 1058 Fla East Cst 5s 74 1058 Fla East Cst 5s 75 Fla East Cst 5s 74 1058 Fla East Cst 5s 75 Fla East Cst 5s 74 1058 Fla East Cst 5s 75 Fla East Cst and investment caution. It was figured the recently better brand of war news from world battle troats may have been discounted to a certain extent.

Commission house customers began to lighten commitments after mid-day and, at the close, initial gains of fractions to around 3 points were reduced or converted into losses of as much. At that, many favorites managed to make siy recovery days in a row and the finish was no worse than moderately irregular.

The Associated Press composite of 60 stocks was off .2 of a point at 36.1, the first set-back in this barometer since the strong upswing got under way last Wednesday. Active dealings in the moraing tapered off later but transfers totaled 397,680 shares against 355,690 Monday.

So-called peace stocks were in demand at the start but even these lost climbing power in the

Eastman Kodak, up 7 3-4 points yesterday, largely on account of nervous short covering, retreated 3 1-8 today. Lesser casualties included U. S. Steel, Bethlehem, General Motors (which made a new year's high in the forenoon), Sears Roebuck, Montgomery Ward, J. I. Case, International Harvester, Boeing, United Aircraft, Anaconda, Westinghouse, General Electric, Johns-Manville, U. S. Gypsum, Santa Fe, Southern

Pacific and Standard Oil (NJ). United Fruit held a net advance of 1-2 when directors voted the regular quarterly dividend of \$1. American Telephone ended unchanged after being up well over point. Improvement was retain-Philip Morris, Dow Chemical, Atled Chemical, American Smelting, Phelps Dodge, Homestake Mining, Union Carbide and Texas Co.

Of 701 individual stocks traded, 270 were up, 242 down and 190

	30	19	19	OU
II.	ndust	Rails	Util	Stks
Net change	d.2	d.2 u	inch	d.2
Tuesday	52.7	14.8	24.5	36.1
Prev. day	52.9	15.0	24.5	36.3
Month ago	48.9	15.3	22.9	34.0
rear ago	58.7	17.0	31.6	41.4
1942 high	56.0	17.6	27.3	38.7
1942 low	46.0	14.5	21.1	32.0
1941 high	53.9	19.0	35.5	45.0
1941 low	51.7	13.4	24.5	35.4
		•		

60-Stock Range Since 1927:
1930-40 1932-37 1927-29
3h 54.7 75.3 157.7
W 33.7 16.9 61 8
Dec WHAT STOCKS DID

Tues, Mon. 270 314
No. 2 mixed 1.14 1-2.
Corn sample grade

N. O. MIDDLING NEW ORLEANS, June 9.— (A) pound: average for the last 30 and screenings 58-62 nominal.

inch average 18.19.

Closing Bond Quotations BONDS FLUCTUATE

BY THE ASSOCIATED PRESS GOVERNMENT
Treasury

3 \(\frac{4}{8} \) 45-43

3 \(\frac{4}{8} \) 46-44

3 \(\frac{4}{8} \) 56-52

2 \(\frac{4}{8} \) 60-55

104.11

2 \(\frac{4}{8} \) 60-55

110.17

2 \(\frac{4}{8} \) 60-55

110.17

DOMESTIC

A T and S F 4s 95

109 \(\frac{4}{8} \) 68

Hud and Man Rfg 5s 57

45 \(\frac{4}{4} \)

Ill Cent 4\(\frac{4}{8} \) 66

101 \(\frac{4}{8} \)

Int Gt N Adj 6s 52

1 \(\frac{4}{8} \)

1 \(\frac{4}{8} \)

1 \(\frac{6}{8} \) 100 \(\frac{4}{8} \)

N K and T Aj 5s 67

17 \(\frac{4}{4} \)

No Pac Gen 4s 75

2 \(\frac{6}{8} \)

Nor Pac 6s 2047

Penn R RR Gen 4\(\frac{4}{2} \)

Seab A L Cn 6s 45

3 \(\frac{3}{8} \) GOVERNMENT NEW YORK, June 9.—(F)—The lengthy stock market rally inspired enough profit taking today to stem the rising tide.

War optimism still was the main war optimism still was the main brokers, said, but the state of th

Kroger Groc _____ Libby O F Gl _____ Ligg and Myers B _____

Mack Truck _____ McCrory Stores _____

Mo K T ______

Murray Corp

day:
Pepsi Cola 9,400—22½; d ¼.
Gen Elec 6,700—25%; d 1.
Gen Mot 6,000—37½; d ½.
Std Oil N J 5,600—34½; d ½.
Penn R R 5,500—19¾; d ½.
Socony Vac 5,300—7; d ½.
N Y Central 4,400—7½; d ¼.
Pan Am Airw 4,100—17½ d ¼.
U S Steel 4,100—46¾; d ¾.
U S Rubber 3,400—18¾; d ¾.
Consol Edis 3,400—13½; no.
Mont Ward 3,400—29¼; d ¾.
Unit Air L 3,200—11¼; no.
Canad Pac 3,100—4½; a ¾.
Chrysler 3.100—60¾; d ¾.

Chrysler 3.100-6034; d 3/8.

Lorillard

Closing Stock Quotations

IATED PRESS

BY THE	ASSO	C
Adams Exp	61/8	
Adams Millis	19	1
Air Reduction	321/6	1
Al Chem and Dye		
Aills Chal Mig	243/4	1
Am Car Fdy	685%	1
Am Car Fdv	24	1
Am Coml Alco	91/6	1
Am For Pow	15-32	1
Am Pow and Lt	9-16	1
Am Rad and S. S	43/4	1
Am Roll Mill Am Smelt and Ref	101/9	1
Am Smelt and Ref	371/2	1
Am Sug Ref		1
A T and T	1203	1
Am Tob B	45%	
Anaconda	24	i
Arm Ill	274	
A T and S F	3314	î
A C T.	211/4	li
Atl Ref	17	i
AVIAL COPP	27/2	
Baldwin	10%	
Baldwin B and O Barnsdall Bendix Aviat	31/8	Ī
Barnsdall	85/4	Î
Bendix Aviat	301/2	(
Beth Stl	521/2	0
Boeing Airpl	14	6
Borden	193/4	0
Borg Warner	23%	(
Briggs Mfg	181/8	0
Budd Mfg	25%	0
Burl Mills	1634	(
Bur Add Mach	71/2	(
Calumet and Hec	6	I
Can Dry	111/8	Ī
Can Pac	41/4	Ι
Cannon Mills	30	Ī
	-	Ī
OHIO AD ADAM		J
CHICAGO GRAIN		F

UNICAGO GRAIN PRICES RECEDE

ed by Goodyear, Oliver Farm, Shares Maintain Steady Undertone But Drop Below Best Level

CHICAGO, June 9 .- (AP)-While unchanged.

A brisk come-back in cotton futures was the feature in the commodity department.

Methods, June 9.—(a)—while most grains and soybeans maintained a fairly firm undertone, price levels near the close were well below the best levels of the

unchanged.	most grains and soybeans main-	Nat Cash Reg	161/4	NEW YORK, June 9. — (AP) —	chase 1941-42 crop corn on the cob company.	
A brisk come-back in cotton fu	toined a fairly firm undertone	Nat Dairy Prod	137/6	Coloine fourier amphanes mates	chase 1911-12 crop com on the cop	1
	price levels near the close were	Nat Dist	211/8	follow (Great Britain in dollars.	at a guaranteed price equivalent to Proceeds from the sale will be 33 cepts a bushel, shelled basis, used by National to redeem \$200,-	1
tures was the feature in the com-	well below the best levels of the	Nat Lead	141/8	others in cents):	33 cents a busnel, shelled basis, used by National to redeem \$200,-	1 0
monity department. This staped		Nat I OW and Lit	134		delivered in the port of Buenos 000 of its ten-year five per cent	1
closed \$1.80 to \$2 a bale higher	. I fore the close boosted prices	N Y Cent	7/2	Canada: Official Canadian Con-	Aires. Last year the guaranteed first lien collateral trust bonds,	
making its best move in the las	Wheat closed % to % cents high-	No Am Aviat	101/2	trol Board rates for U. S. dollars:	pirce was 36 cents. series B, due 1947.	
few minutes. At Chicago whea	er than Monday's final quotations,	North Am	81/4	Buying 10 per cent premium, sell-	The conditions imposed were The SEC set June 23 for a hear-	
was up 3-8 to 5-8 of a cent a	July \$1.171/8, September \$1.193/8-1/2;	Nor Pac	538	ing 11 per cent premium, equiva-	aimed at a reduction in the acre- ing on the proposed transaction.	1
	Henry was 16 off to 86 un July	Ohio Oil	1.74	lient to discounts on Canadian dol-	lage plented to corn wheat lin-	
hogse 10 cents lower Bonds were	8534-78, September 8838-1/2; oats 38	Otis Elev	13 1/2	lars in New York of buying 9.91	1.4700 a 1000	
invaryata a			50	lnow cont colling Q NQ nor cent	ernment indicated that while it NEW YORK COTTON NEW YORK, June 9.—(A)—Cot-	1
In the south Cities Country Donner	176 soybeans 34 to 116 and lard	Param Pix		Conscion dellar in New Vork	wished to be consistent in its pol- ton futures closed \$1.80 to \$2.00 a	
in the curb Cities Service Power	was 2½ cents lower to 2½ higher per hundredweight.	Penny J C	6634	Canadian donar in New Tork	wished to be consistent in its portion intures closed \$1.00 to \$2.00 a	
a Light \$6 preferred jumped 14	per hundredweight.	Penn R R	193/4	open market 10 per cent discount	icy of aid to corn producers, who bale higher today to halt sagging	
points on a 40-share sale. Ahead	The range follows:	Pepsi Cola	221/2	or 90.00 U. S. cents, off 1-16 of	constitute the bulk of the rural price tendencies which went un-	į.
a point or so were Pittsburgh	Open High Low Close	Phillips Pet	36%	a cent.	population, it found difficulty in checked for three previous ses-	
Plate Glass, Singer Mfg., and	WHEAT—	Pitt Ser and b	458	Europe: Great Britain official	continuing the purchase of a crop sions.	1
Sherwin-Williams, all on restricted	July 116½ 117% 116¼ 117¼	Pub Svc N J	10%	(Bankers Foreign Exchange com-	for which there was no export Traders, unable to explain news	
volume, Stipping were Phoenix Se	- Sep 1187/8 1193/4 1185/8 1191/2	Pullman	221/2	mittee retecht Buying \$4.09 sell-	market lactors in the upturn, attributed	
curities Cities Service common	Dec 122 1227/8 1213/4 1225/8	Pure Oil	178	imag \$4.04 open market cables	Producers were urged to diver- the reversal to a technical recov-	
Gulf Oil and Humble Oil. Turn-	I CORN-	Radio	3/8	\$4.04	sify their operations in favor of Busing some from their	1 2
over here aggregated 71.110 shares	1 11110 26 26 25% 25%	Rad K O	21/4	Latin America: Argentina offi-	mixed farming, cattle breeding and New Orleans interests. Intro-	
		Rep Stl	14	oial 20 77: free 23 62: Brazil offi-	and dairying. With this object in duction of a senate bill calling	
versus 43,385 Monday.	Dec 90% 90% 90% 90% 90%	Reynolds B	25%	cial 605n: from 5 20n: Maxico	mind a supplemental decree au-	
	OATS-	Seab A L	3-34	00 cm	thorized the bank of the nation to caused further bullish comment.	
STOCK AVERAGES	July 47% 48% 47% 47%	Seab Ull	1174	20.67n.	grant loans up to 3 8-10 cents a Recent declines had carried the	
30 15 15 60	Sep 48½ 49½ 48½ 48%	Chall II.	112/	Rates in spot cables unless our	grant loans up to 3 8-10 cents a Recent declines had carried the bushes on corn produced by farm-spot position down to the year's	
Net change d 2 d 2 unch d 5	Dec 501/4 51 50 51	Shell Un	7	erwise indicated.	ers who agreed to use the money lowest level.	
Net change d.2 d.2 unch d.2 Tuesday 52.7 14.8 24.5 36.	SOYBEANS—	Socony Vac	1085	V	for the purchase of cattle, hogs The range follows:	
Prov. dos. 500 150 945 96	July old 168% 169% 167% 169%				and dainy farm equipment Open High Low Close	1
Month ago 48 0 15 3 22 0 34 0	July new 170½ 171% 170½ 171%	Sperry	2514	CHICAGO, June 9.—(P)—(U. S.		
Year ago 58 7 17 0 31 6 41 4	July new 170½ 171% 170½ 171% Oct 168% 170½ 168% 169% Dec 171¼ 171% 170% 171½	Std Brands	31.	Dept. Agr.) - Potatoes, arrivals	Another supplemental decree allocated \$29,800,000 to a national located \$20,800,000 to a national located \$2	
1010 1010 1110 0110 111	* Dec 1/1 /4 1/1 /8 1/0 /8 1/1 /9	Dia Branas	1/20.00	lan tunals 225, tatal TTC shinmonts	liocated 329,000,000 to a flatfolial Doc 10 to 10 to 10 to 11 to 11 to	
1942 low 46 0 14 5 21 1 32 (1 Tules 693/ 693/ 617/ 691	Std Oil N J	23 %	751; supplies moderate, for Cali-	agrarian council which will au Jan 18.15 18.30 18.15 18.48nUp 38	
1941 high 53 9 19 0 35 5 45 i	Sep 65% 66% 64% 664	Std Oil N J	34%	fornia long whites demand good,	vance loans to farmers who agree Mch 18.23 18.59 18.20 18.59 Up 39	
10/4	1000 00 /8 00 /8 04 /8 00 /4	D	- 10		not to grow wheat corn flax and Mary 19 27 19 70 19 27 19 70 11	4

		1687/8	1701/8	168 1/8	16934
2.		1711/4	171%	170%	1711/2
Y	E-				
y		623/4	633/4	61 1/8	631/4
).		65 1/8	66%	64 1/8	661/4
2.		693/4	701/2	683/4	70
A	RD-				
y					12.50
					12.69
					12.60
٠.					12.67
		V			
	C.	ASH (GRAIN	1	

151 No. 2 mixed 1.14 1-2.

Corn, sample grade mixed 77;

No. 1 yellow 85 1-2—86; No. 2, 84
1-4: No. 3 23 24: No. 4 23 12 24:

Unit Corp 9-32

Unit Corp 9-32

1-4; No. 3, 83 3-4; No. 4, 82 1-2—84: Unit Drug 53/4 No. 2 white 96. Unit Fruit 56 Unit Gas Imp 35/8 Unit Gas Imp 35/8 No. 2 white 96. ne average price of middling 15- No. 1 white 51; No. 2, 50-51; No. 3, U S Ind Alco ______ 27 No. 1 white 51; No. 2, 50-51; No. 3, 16 inch cotton today at 10 designated southern spot markets was 37 points higher at 18.65 cents a pound; average for the last 30 and screenings 58-62 nominal.

No. 1 white 51; No. 2, 50-51; No. 3, 125-53; No. 3, 25-53; No. 4, 47 1-4-48 1-2, U S Pipe 25-78; Ided items for fourth quarter description of fourth quarter description nated southern spot markets was Barley malting 99-1.06 nominal; 37 points higher at 18.65 cents a hard barley 81-87 nominal; feed market days 19.74, middling 7-8 Soybeans No. 2 yellow 1.67—inch average 18.19. Soybeans No. 3, 1.56 1-2—1.63 1-2.

ROBUST AMERICAN iniflavor! in character! in tradition!



Vational Distillers Products Corp., N. Y.

OVER ENTIRE DAY

Mixture Of Small Gains And Losses Noted With Some Wider Moves

NEW YORK, June 9-(A)-Strong cross currents were at work in today's bond market, resulting in a mixture of small gains and losses for the general list and wider movements in both directons in special cases.

Otis Steel 4 1-2s were heavily raded after word from the president of the company that final lin were near. The issue rose 1 3-4 points to 100 1-2 on total turnover of \$373,000, par value.

Other firm spots included some British Commonwealth of Nations Comm Credit
Coml Credit
Coml Solv
Comwlth and Sou
Consol Edis
Cons

Better than average progress in the domestic list was shown by Corn Prod _____ 49% New England Railroad 5s, Phil-Curtiss Wright A 11½ Central 4s, Illinois Central 4s, Davison Chem

Del Lack and W

Doug Airc

Dow Chem

1105

Del Lack and W

55½

Topic Power Street Str

Loafers which got nowhere in particular and backsliders which Elec Auto Lt

Elec Pow and Lt

Firestone

Freeport Sul

Gen Elec

Gen Foods

Gen Mot

Gen Mot

Gen Mot

Gen Gillette

334

Gillette

34

Gilleden

Facticular and backsliders which gave up fractions to a point or more included Jones & Laughlin Steel 3 1-4s, Cuba Railroad 6s, Burlington 4 1-2s, New Haven 4-1-2s, Pere Marquette 5s, Southern 274

Pacific Refunding 5s and Erte 4-1-2s.

Gillette

34

Gillette

2	BOND	AVE	RAG	ES	
		20	10	10	1
3		Rails	Indu	s Uti	1 Fe
	Net change	unch	d.1	a.3	a
ı	Tuesday	61.3	103.4	95.6	h49
3	Prev. day	61.3	103.5	95.3	49
ı	Month ago	64.6	103.6	94.0	47
	Year ago	64.6	104.7	101.0	44
	1942 high	65.6	103.7	100.6	49
	1942 low	60.4	102.6	93.6	41
	1942 low 1941 high	66.5	105.4	102.2	51
3	1941 low	58.3	102.9	98.9	38
		10100000			
	10 Ton	. Viel	d Ros	ade	

•	1941 high 66.5 105.4 102.2	- 5
3	1941 low 58.3 102.9 98.9 10 Low Yield Bonds Tuesday	3
1		
2	10 Low Yield Bonds	
1	Tuesday	11
	Previous day	11
	Month agoYear ago	11
2	Year ago	11
6	1942 high	11
	1942 low	11
ñ	1941 high	11
	1941 low	11
4	1942 low 1941 high 1941 low Final bond sales, \$5,620,800.	U.S.

 Nat Biscuit
 15½

 Nat Cash Reg
 16¼

 Nat Dairy Prod
 13%

 Nat Dist
 21½

 Nat Lead
 14½

 FOREIGN EXCHANGE NEW YORK, June 9. - (AP) -

CHICAGO, June 9.—(P)—(U. S. and dairy farm equipment. Sperry 25¼
Std Brands 3¼
Std Oil Cal 20¾
Std O Dec. 69¾ 70½ 68¾ 70

LARD—
July 12.50
Sep. 12.60
Oct. 12.60
Tex Co 34½
Oct. 12.60
Tex Gulf Prod 2½
Dec. 12.67
CASH GRAIN

CHICAGO, June 9.—(F)—Wheat
No. 2 mixed 1.14 1-2.

Stewart Warner 6½
Stewart Warner 56½
Southern Triumphs best quality stronger; for Southern Triumphs best quality off condition stock demand slow, whites US No. 1, 3.05-20; Louisiana Bliss Triumphs US No. 1, 2.65—
Trans Amer 72 1-2; Mississippi Bliss Triumphs
US No. 1, 2.75; Alabama Bliss Triumphs us No. 1, 2.65–3.00; North

Corp. 69¾ 70½ 68¾ 70
Stewart Warner 6½
Swift 23⅓
Swift 23⅓
Swift 33½
Tex Co 34½
Swift 31⅓
Swift 31⅓
Swift 323⅓
Swift 31⅓
Swift 323⅓
Swift 31⅓
Swift 323⅓
Swift 31⅓
Swift

> NEW YORK, June 9.-(A)-Small quantities of grey goods and re-Vanadium
>
> Va Caro Chem
>
> Va Caro Chem mained quiet.

> > CHICAGO BUTTER CHICAGO, June 9.— (A) —Butter was unchanged to 1 cent lower today; tone firmer; 88 score 32 1-2: others unchanged.

THIS CURIOUS WORLD



ANSWER: Pensacola, Florida, because it has trained so many

ARGENTINA HELPS THE CORN MARKET

On Future Grains

agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices in the Tucker, Austin, Tex., who will buy corn market, the United States Description of Greeley six per cent states agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices in the corn market, the United States Description of Greeley six per cent states agreed to support prices agree to support prices agreed to support prices agree to support prices agre 3.1 partment of Agriculture reported 12.1 aimed to encourage crop diversi-

A decree effective May 12 authorized the grain board to pur- one-third interest in the Greeley chase 1941-42 crop corn on the cob Colsing foreign exchange rates at a guaranteed price equivalent to follow (Great Britain in dollars, 33 cents a bushel, shelled basis, used by National to redeem \$200,-

on track 335; total US shipments located \$29,800,000 to a national Dec. _ 18.09 18.42 18.01 18.41 Up 39 Std Oil Cal 2033 On track 350; total US snipments agrarian council which will ad- Jan. 18.15 18.30 18.15 18.48 Up 59 Std Oil N J 34% fornia long whites demand good, Stewart Warner 67% market slightly stronger; for Stylebelen 2014 Std Oil N J 34% Stylebelen 2014 Stylebel

> scale purchases in proportion to Oct. the acreage planted to corn-the greater the acreage, the lower the greater the acreage, the lower the Mch. _ 18.53 18.77 18.42 18.73b

NAVAL STORES and awaited placement of further ferings, 388; sales 185; receipts at Richmond and Rocky Mount, 633; shipments 601; stocks 54,336. with tops of \$13.25 and \$13.00 re-Woolen goods and rayons re- Quote: B 2.17; D 2.38; E 2.54; spectively. F 2.69; G 2.81; H 2.80; I 2.85; K

2.98; M 3.01; N 307; WG 3.08; WW and X 3.10. CHARLOTTE SPOT COTTON CHARLOTTE, June 9. — (A) Spot cotton 18.70.

Colorado Utilities To Be Sold By NGE

PHILADELPHIA, June 9.—(P) The National Gas and Electric South American Govern-ment Agrees To Price Aid company filed with the Section today and Exchange commission today a proposal to sell for \$200,000 in cash its interest in its subsidiary, company filed with the Securities the Greeley Gas and Fuel company, of Colorado.

The three purchasers named CHICAGO, June 9-49- The Ar- were James G. Barkus and Keith ed his time between publishing ac- increasing and it gentine government again has Kindred, of Chicago, and James C. today that such support was concommon stock.

Consummation of the sale will give each of the three buyers a

The range follows:
Open High Low Close
July _ 17.59 18.00 17.58 17.99 Up 40
Oct. _ 17.96 18.28 17.87 18.26 Up 36 Spot middling 19.56n. n-Nominal.

NEW ORLEANS COTTON NEW ORLEANS, June 9.—(P)—Cotton futures closed steady 26 to 28 points net higher. The range follows:

Open High Low Close
- 17.60 17.96 17.52 17.89 Up 28
- 18.16 18.47 18.04 18.44 Up 28 Dec. _ 18.34 18.60 18.16 18.55 Up 26 18.65 18.78 18.57 18.84b b-Bid.

N. C. BUTTER-EGGS RALEIGH, June 9.—(P)—(NCDA) Eggs and poultry markets steady. Raleigh - U. S. extras large (clean white) 30 to 31; colored hens 17 to 18.

Dividend Of 25 Cents Declared By Western Electric's Directors

NEW YORK, June 9 .- (AP)-Directors of the Western Electric Organization Set Up In All Co., manufacturing subsidiary of American Telephone & Telegraph Co., today declared a dividend of 25 cents on the common stock payable June 30 to holders of rec ord June 25. This payment compared with 75 cents in June last year and 50 cents last March. American Telephone owns more than 99 per cent of Western Elec-

tric stock. PELLEY CHARGED

Silver Shirt Leader Indicted By Federal Grand Jury Under Act of '17

INDIANAPOLIS, June 9.-(A)-A Federal Grand Jury today charged William Dudley Pelley, 52-year-old goateed leader of the Silver Shirts of America, and two associates Canal Zone where five recreationwith seditious activities under the Espionage Act of 1917.

The indictment, containing ber of troops have a center in twelve counts, charged publication each area, three USO clubhouses and distribution of false statements and a smaller unit are in Alaska intended to hurt the United States while one clubhouse and a smaller and "promote the success of our

The charges were based on articles in "The Galilean," published by the Fellowship Press at Noblesville, Ind., until it was declared uation in the Philippines continues non-mailable by the post office de- in doubt. We know that four of partment several weeks ago. Indicted with Pelley were Law- captured by the Japanese invaders rence A. Brown, secretary of the but how they fared and the where-fellowship press; Agnes M. Hen-

derson, treasurer, and the corpor-ation itself. Pelley is free on \$15,000 bond. USO had rendered most valuable Brown and Miss Henderson have and useful service to soldiers, sail-

not been arrested. ors and marines during the last Pelley was arrested by FBI year. Proof of this can be found agents at Darien, Conn., April 4, in the recognition accorded to USO on orders of Attorney General Bid- by the federal government which

dle, and brought here on a war-rant issued at Noblesville. asked the organization to go far beyong its initial pledges of serv-Until his arrest Peliey had divid- ice. Federal demands on USO are tivities in Asheville, N. C., where is our job - the job of every

he had his Silver Shirt headquar- man, woman and child in this 3 state and in this nation - to conters, and in Noblesville. N. O. SPOT COTTON

NEW ORLEANS, June 9.—(P)— 15.29, middling 18.29, good mid-Spot cotton closed quiet 21 points higher. Sales 720. Low middling 403,617.

tribute to the war fund campaign".

WELLOW WELODIES

For mellowness and mildness In a whiskey, here's a buy. Costs less than many others— Give M & M a try!



M & M is a real buy! It's a whiskey that's mellow, fine, and light,

We'll bet you go for M&M from the very first drink! **Mattingly & Moore**

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