War News Two-Sided Enough To Stem Bullish Sentiment On Mart

RATHER LIGHT

Air Transports And Gold Mining Issues Fail To Repeat

NEW YORK, June 16-(A)- The stock market turned in a somewhat sketchy performance today after steels and specialties had led a norning recovery swing for gains fractions to a point or so.

The list started with a steady trend. Top marks, attained around mid-day, were cut or converted indeclines in many instances at the close. Air transports and gold mining issues failed to repeat their late runup of Monday. War news was two-sided enough

to stem bullish sentiment and such buying as appeared was credited to long-pull ideas, for the most part, rather than to any thought of a nearby peace. Action of the House Ways and Means Committee in shelving the administration's request for the limitation of individual incomes was in line wth Wall Street's expectatons.

The Associated Press average of so stocks was unchanged at 35.7. bealings, lively in the first hour, dwindled later and the total for the full proceedings of 278,590 shares compared with 262,840 the day be

Among firm spots were Postal Telegraph preferred and international minerals & chemical common and preferred which went into new high ground for the year. Universal pictures preferred, with a large dividend accumulation jumped 5 points to 154 on -d-lot sales of 160 shares. The company announced favorable earnings for 26 weeks ended

cost, Air Reduction, Eastman Kodak, Philip Morris and Schenley.

American Telephone dipped 1
2-3 and lesser losses were posted for Chrysler, Youngstown Sheet, Western Union, N. Y. Central, Anaconda. Kennecott, Continental
Can American Airlines, Home-Can. American Airlines, Ho stake Mining, Dome Mines, Se Roebuck, Du Pont, United Airc

Bonds were irregular. Comm tes exhibited strength, At Chic wheat was up 1 1-4 to 1 5-8 ce a bushel, corn ahead 3-8 to and hogs down 5 to 10 cents. on advanced 65 to 75 cents a k In an uneven curb plus ma were tacked on Pittsburgh P Glass, Creole Petroleum, Amer Cyanamid and Sherwin Willia osers included American G Humble Oil, Lake Shore and Oil Turnover shares versus 34,104 yesterday

STOCK AVERAGES

30	15	15	60
Indut	Rails	Util	Stks
a.1	Unch	d.2	Unch
		23.9	35.7
	14.5	24.1	35.7
		23.0	33.9
		31.6	41.6
56.0	17.6	27.3	38.7
46.0	14.5	21.1	32.0
63.9			
			35.4
			:
1938-4	0 1932	37 19	27-29
54	7 75	.3	157.7
33 '	7 16	.9	61.8
_ 00.			
STOC	KS DI	m	
	30 Indut a.1 52.2 52.1 48.7 59.2 56.0 46.0 63.9 51.7 tange 1938-4 33.'	30 15 Indut Rails a.1 Unch 52.2 14.5 52.1 14.5 48.7 15.2 59.2 17.0 56.0 17.6 46.0 14.5 63.9 19.0 51.7 13.4 Range Since 1938-40 1932- 54.7 75 33.7 16	30 15 15 Indut Rails Util a.1 Unch d.2 52.2 14.5 23.9 52.1 14.5 24.1 48.7 15.2 23.0 59.2 17.0 31.6 56.0 17.6 27.3

Declines _____ 154 Total issues ____

S4.04 open market; cables \$4.04.

Latin America: Argentina official 29.77; free 23.55; Brazil offibulls up to 11.85; vealers steady

Vanadium

Vick Chem

Warner Pic

5/4 tial 6.05n; free 5.20; Mexico mostly 14.50 down.

erwise indicated. n-Nominal.

CHICAGO BUTTER

Mercantile Exchange; 92 score around 5.00. miscellaneous tubs bid 36, no offer; 90 score carlot tubs on track bid 35 3-4, offered at 36 1-4; 89 score miscellaneous tubs sold at bale higher.

Egg receipts 23,827 dozens; cur- Jly --

NAVAL STORES

Turpentine 54; offerings 283; sales 3,000 gallons; receipts 306; shipmells 80: stocks 7,944. Rosin offerings 574. SAVANNAH, Ga., June 16.-ferings 574; sales 128; receipts 739; shipments 200; stocks 55,271. Quote B 2.11; D 2.32; E 2.51; F Quote B 2.11; D 2.81; K 2.95; Jan. M 2.96; N 2.96; H 2.80 I 2.81; K 2.95; Jan. M 2.96; N 3.00; WG 3.06; WW and X 3.12. Jan. 18.65b 12.81 12.87 18.71b Mch. 18.77 18.85 18.73 18.83b May 18.92 18.92 18.92 18.92

Closing Bond Quotations RAILS RECOVER

BY THE ASSOCIATED PRESS
DOMESTIC A T and S F 4s 95 B and O Cv 60 St Can Pac 4s Perp CB and Q 4½s 77 Chi and E Ill Inc 97 Chi Gt West 4s 88 Cri and P Rfg 4s 34 Clev Un Term 4½s 77c Hud and Man Rfg 5s 57 Hud and Man Rfg 5s 57 Hud S F 4s 95 M K and T Aj 5s 67 N Y C Rf 5s 2013 Norf and W 4s 96 Nor Pac 6s 2047 Penn R R Gen 4½s 65 Phil Rd C and I Cv 6s 49 Seab A L Cn 6s 45 So Pac Rfg 4s 55 So Ry Cn 5s 94 So Ry Gen 4s 56 West Md 4s 52 FOREIGN Australia 4½s 26-57 Rio Gr Do Sul 6s 68 Final bond sales, \$4,910,500.

Closing Stock Quotations closing prices were mixed. Indus-

SOCIATED PRESS

Dow Chem _____ 1115

Hupp Mot

BY THE	ASS
Adams Exp	6
Air Reduction	32
Alaska Jun	24
Allich Chal Mer	941
Amsn Chai Mig	24
Am Can	683
Am Rad and St S	43
Am Roll Mills	93
Am Smelt and Ref	363
Am Sug Ref	164
A T and T	1143
Am Toh B	461
Anaconda	24
Anna Til	27
Arm at	25
A T SI	331
ACL	203
	Adams Exp Air Reduction Alaska Jun Allish Chal Mfg Am Can Am Rad and St S Am Roll Mills Am Smelt and Ref Am Sug Ref A T and T Am Tob B Anaconda Arm Ill A T Sf A C L

GRAIN PRICES Chrysler - Coca Cola

Reports Of Full Parity Loans On Commodities Steadies Mart

CHICAGO, June 16.- (AP) Strength in soybeans, some mill buying and reports of a possible Doug Airc compromise which would give pro-Improvement was retained by ducers full parity loans on major Du Pont 1127%

1. S. Steel, Bethlehem, Santa Fe, agricultural commodities while Eastman Kod 1273% Dow Chemical, Owens-Illinois, Tex-granting the commodity credit cor as Co., Pepsi-Cola, American Visporation authority to sell govern-Elec Pow and Lt 138 cost, Air Reduction, Eastman Ko- ment owend wheat for feeding pur | Gen Elec -----

ome-	to 5%	; rye 1	to 1	18: SO	ybean	s 21/8	
ears	to 3	and	lard v	vas ur	chang	ged.	
craft		,,	Open	High	Low	Close	
	W	HEAT-					
nodi-	Jly		1191/2	120%	119	1201/8	
cago	Sep		1211/2	123	1211/2	1223/4	
ents	Dec		124%	1261/8	1241/2	126	
		RN-		N			
Cot-	Jly .		861/4	865%	861/4	86%	
hale.	Sep		887/8	891/4	887/8	891/4	
arks	Dec		91%	917/8	911/4	91 1/8	
Plate	O.	TS-					
inan	Jly .		48 %	49	485%	49	
ams.	Sep		49%	50	493/8	50	
ams.	T		521/8	511/2	511/8	521/2	
C 16	SOYBEANS-						
EOE	Old		1735%	176%	1731/2	1761/2	
,0 9 0	New					1781/4	
у.							
60	R	E—					
Stks	Jly		6434	65%	643/4	653/4	
Inch	Sep		673/4	687/8	67%	683	
25.5	Dec		7154	7234	7154	725	

FOREIGN EXCHANGE
NEW YORK, June 16.—(A)—
Closing foreign exchange rates follow (Great Britain in dollars, others in cents):
Canadian Official Canadian Control Board rates for U. S. dollars, buying 10 per cent premium, sell-int of discounts on Canadian dollar in New York Canadian do

Warner Pic -----CHICAGO, June 16.—(A)—Butter low; two decks 84 lb. good shorn receipts 1,435,858 pounds; actual lambs with No. 2 pelts 13.25; bulk olds and offers on the Chicago fat native ewes 5.50-6.50; heavies

> NEW YORK COTTON Futures closed 65 to 75 ce

Open High Low Close 17.94 18.07 17.91 18.02 Up 15 Sales, closing price and net change 18.22 18.37 18.20 18.33 Up 13 of the fifteen most active stocks offered at 34, no bids; storage Packed firsts on track bid 31 1-4, no offers. United Corp 12,800—%; up 1-32. Int Minerals % Chem 9,700—5%; 18.47 10.47 10.18 Middling spot 19.55n Up 14.

Open High Low Close 17.89 18.03 17.88 17.99 Up 14 18.45 18.55 18.38 18.53 Up 13 18.57 18.68 18.51 18.65 Up 12

SLIGHT LOSSES

Rally Slowed In Final Hour By Selling Movement

NEW YORK June 16-IP-Rail loans in the bond market today made efforts to recover some of yesterday's losses and in a few nstances succeeded. The rally, however, was slowed in the final hour by another selling move and trial and utility liens displayed a similar irregularity.

Bonds of Delaware & Hudson, Atlas Pow 47
Aviat Corp 234
Baldwin 1058

Atlas Pow 47
by ther carriers held the trading spotlight for a time as a result of brisk buying prompted by House Colorado & Southern and a few Barnsdall 834 adoption of the McLaughlin bill designed to assist carriers seeking adoption of the McLaughlin bill adjustment of capital obligations.

Corporate issues ending moder-Borden 1958 Borg Warner 231/2 ately higher included Cleveland Union Terminal 5s at 67 7-8, Rock Briggs Mfg _____ 18% Island General 4s at 22 1-4, Balti-Budd Mfg 2½

Bur Add Mach 7½

Calumet and Hec 6 more & Ohio Stamped Convertibles at 18 7-8. Delaware & Hudson refunding 4s at 54 5-8 and Laclede 41/8 Gas 5s at 101 1-2.

Closing fractions to around a point lower were N. Y. Central Consolidated 4s at 45 1-4, Pennsylvania General 4 1-2s at 101 1-8. Coca Cola ______ 77½
Column G and E _____ 1½ Western Union 4 1-2s at 80, and Reading 4 1-2s at 75 3-8.

Coml Solv 8 South American issues account-Comwlth and Sou 7-32 ed for most activity in the foreign Consol Edis 134 sector. Prices shaded a little low-South American issues accounter. U. S. Governments were steady in quiet dealings.

Transactions totaled \$4,910,500 face value against \$3,718,800 yes-Curtiss Wright A 19%

BOND AVERAGES

		20	1.0	10	- 2
		Rails	Indu	is Util	F
	Net change _	unch	unch	d.2	d
	Tuesday	59.9	103.1	95.0	49
	Prev. day	59.9	103.1	95.2	49
	Month ago	64.0	103.7	94.0	48
	Year ago	64.4	104.8	101.4	45
Š	1942 high	65.6	103.7	100.6	49
	1942 low				41.
	1941 high	66.5	105.4	102.2	51.
;	1941 low	58.3	102.9	98.9	38.
	10 Low	Yiel	d Boı	ıds	

Lorilard 13½ Cotton futures prices advanced 65 Mack Truck 28¾ Cotton futures prices advanced 65 McCroy Stores 11 to 75 cents a bale today. Quotations once were as much as \$1 at bale above Monday's final prices at two per cent daily price fluctuations once were as much as \$1 at bale above Monday's final prices as traders heard forecasts of a compromise on farm legislation in Washington. As discussed, such an agreement would permit full parity loans on major crops this year and at the same time allow the Nat Pow and Lt 2 NY Cent 7

Lorilard 28¾ Cotton futures prices advanced 65 at limitation on stock trading to a limitati NY Cent ______ 7

NO Am Aviat ______ 10½

10½

110½

Trade orders furnished most of

NEW YORK, June 16.—The Associated Press weighted wholesale 51/4 price index of 35 commodities to-day advanced to 97.88.

CHARLOTTE, June 16. - (P) -Can Marconi 7-16
El Bond and Sh 1
Gulf Oil 7-16
THE CIIM

THIS CURIOUS WORLD By William Ferguson

By William



ANSWER: Yes! The Germans "have not" the morale, supplies, and chances of winning that they had a year ago.

EXPECTED SOON

Crops Due Today Or

Tomorrow

NEW ORLEANS, June 16.-(R)-

Spot cotton closed quiet 14 points

N. O. COTTONSEED OIL

NEW ORLEANS, June 16.-(R)-

Cottonseed oil closed steady.

German Government Restricts Stocks

BERN, Switzerland, June 16.-(A) The German government prohibit-7 ed the sale of stocks of any purchaser but the national treasury First Returns From New today, in effect permitting the government to take control of any German industry at any time by legal means.

The government announcement Previous day _____ 112.7 said that stockholders selling their Month ago _____ 112.9 securities to the treasury would be Year ago _____ 113.6 reimbursed in treasury bonds at Year ago 113.6 reimbursed in treasury bonds at the market price of the securities on Dec. 31, 1940. These rates are generally 10 to 16 per cent below the quotations of the last few days.

Year ago 113.6 reimbursed in treasury bonds at the market price of the securities on Dec. 31, 1940. These rates are generally 10 to 16 per cent below the quotations of the last few days.

Were expected there today or to-morrow.

Due to a prolonged spell of wet weather in the southwest movement of new wheat has been later days.

NEW YORK, June 16.—(P). This drastic order followed upon than at any tim in the past ten Cotton futures prices advanced 65 a limitation on stock trading to a This drastic order followed upon than at any tim in the past ten

> CASH · GRAIN CHICAGO, July 16.—(P)—Wheat

RALEIGH, June 16.—(NC- and average moisture 13.2. Thirty DE)—Egg and poultry markets cars were No. 1 hard, 8 were No.

higher. Sales 213. Low middling 15.39, middling 18.39, good mid-N. Y. COTTONSEED OIL NEW YORK, June 16. - (A) - dling 18.84, receipts 902, stock 366, Previous day 97.74, week ago Bleachable cottonseed oil futures 443. closed 5 to 6 higher. Sales 2 contracts. Dec 13.55.

> N. C. HOG MARKET RALEIGH, June 16. - (NC- Bleachable prime summer yellow DA)_rrg markets steady, tops of unquoted. Prime crude 12.50b, Jly \$13.25 at Richmond and \$13 at 13.58b, Sep 13.26b, Oct 13.15b, Dec Rocky Mount.

House Appropriates 40 Cents For Indians Desert Water Supply

WASHINGTON, June 16 .- (AP) -"For water supply for Indians in Arizona and New Mexico, 40 cents."

est items in the second deficiency appropriation bill introduced in the house. There was one smaller item: 'For salaries and expenses,

national labor relations board, While no explanation of the smallness of such items was given, committee clerks often call them "bookkeeping They were among claims found by the general

accounting office to be due. Other items in the bill were as large as \$8,235,000.

The Bums Of The Bowery Have Lost Their "Mazie"

NEW YORK, June 16 .- (A)-The bums of the Bowery have lost their platinum blonde shepherdess, Mazie Phillips of the Venice theater who used to demand (and pay for) baths for her customers before she'd let them in.

wanna do good."

arette-husky voice would break the il aviation. heart of any of the down-and-outers to whom she once barked. I'm not goin' to have you burns But she insists that "all the mon-

ev I make on the book is goin' on them poor bums, I ain't had a chance to tell them yet."

And her new spirit hasn't carried her to the point of believing in organized charity-yet.

"I'm not out to knock missions or such," she says, in her apartment under the shadow of the Brooklyn bridge, "But you ain't goin' to get a bum in a mission if there's a gutter to sleep in." Her book is based on the experience of 30 years of brisk friend-

CHICAGO, June 16-(P)-Kansas to give her observations on dirt, ship with drifters, and she intends City trade reports indicated the among other things. first receipts of new crop wheat

> so long. EARTHQUAKE ISTANBUL, June 16.—(AP)— An earth shock strong enough to sway anartment buildings was felt in Istanbul at 8:45 a

> m. today. The shock lasted more than a minute, but no damage was reported immedi-RICHMOND LIVESTOCK

RICHMOND, Va., June 16.-(AP)-(U. S. Dept. Agr.)—Livestock: It sold at approximately 1-2 cent Hogs: Steady with Monday. under the July contract at Kansas Top 13.25. Good and choice 180- ed to congressmen today that the on first offerings of ordinary pro-tein tough wheat.

120-140 10s. 12.25; 140-100 10s. 12.15, and ordinary pro-160-180 1bs. 13.05; over 300 1bs. rubber during the present cam-

| Mexical Display | Mexical State | Market | Mexical Display | Mexical State | Mexical Display | Mexical Dis ported cutting started in that vi- cows largely 8.25-9.00; occasional ber tree in his backyard and from cinity last Firday. On one farm the head good beef type 9.50; canners its roots bubbled an oil well.

GUGGENHEIM GIFT HELPS RESEARCH

Aeronautical Science Benefits Through New Thus reads one of the small-Memorial

NEW YORK, June 16 .- (F)-Maor Lester D. Gardner, executive vice-president of the institute of the Aeronautical Sciences, announced today that the 162 - acre Long Island estate of Mrs. Daniel Guggenheim had been presented to the institute by its owner for the establishment of a center for aeronautical research and study.

The gift was made by Mrs. ~uggenheim as a memorial to her late sband, who for many years was one of the most active patrons of aviation. The property, which is at Port Washington, N. Y., will be named Daniel Guggenheim Park,

Mrs. Guggenheim said that the 10-room main residence and other buildings "can be put to immediate use for laboratories, libraries and other purposes of the institute."
Major Gardner declared that the

gift would enable the institute to "make a direct contribution to the war effort by providing exceptional facilities for experimental aero-Mazie is writing a book and she's nautical investigations by specialquit her job because, she says, "I ists" and that it also would be of marked value in the post-war de-The evangelical tone of her cig- velopment of commerical and civ-

The late Daniel Guggenheim established the Daniel Guggenheim 'The world is all smitched up, but school of Aeronautics at New York University with an endowment of lousin' up the theater. Here's a \$500,000 and in 1926 created the quarter. Go take a bath and come Daniel Guggenheim fund, with deeds of gift totaling \$2,500,000, for the promotion of aeronautics throughout the country.

The institute of the Aeronautical Sciences was organized in 1932 "to advance the art and science of aeronautics.'

Nazis Change Attitude Toward Soldier Deaths

BERN, Switzerland, June 16-(A) -A German Nazi party newspaper criticizing the attitude of the home front complained today against published notices of soldiers' deaths.

Families used to say "in proud grief," the paper declared, but "Dirt's healthy," says Mazie. now the notices read "incompre-That's why them old bums live hensible grief" or "received hardly blievable news."

Everybody wants peace, the paper continued, but the war must be "carried on no matter what it may bring.'

A check of newspapers in recent weeks revealed that a majority of the notices, if they go beyond an avowal of grief, say "died for Fatherland" whereas at the beginning of the war almost all included 'died for our beloved Fuehrer.'

TURN IN RUBBER

WASHINGTON, June 16 .- (AP)--Rep. Anderson (R-Calif) suggest-City, or about equal to the customary basis of the past few years 120-140 lbs. 12.25; 140-160 lbs. 12.75, when during the present care

> Grandpappy Jenkins dreamed the other night there was a rub-



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North Carolina

Only Packages of 150 lbs or less accepted for Transportation

FOR FURTHER INFORMATION

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Jacksonville

Dial 3311

Dial 3226

THE GUMPS

STOCKS IN THE SPOTLIGHT

NEW YORK, June 16. - (P)

np 1-16.

Radio Corp 4,000—3½; no.

General Motors 4,000—37¾; no.

U S Steel 4,000—46½; up ¾s.

Am Radiator 3,900—43¼; no.

Chrysler 3,400—60¼-¼.

Gen Elec 3,300—26; up ¼s.

Am Viscose 3,000—26¾; up ¾s.

Homestake Migm 2,800—35¾-¾.

Postal Tel Pf 2,200—15½; up ¾s.

Postal Tel Pf 2,200—15%; up Ohio Oil 2,200—7½; up %.







