

Stock Market Continues Period Of Mild Irregularity Thursday

WAR NEWS HOLDS DOWN BIDDING Encouragement From Congress After Churchill Talk Helps Little

NEW YORK, June 25.—The stock market had little to go on today in the way of hopeful war news or tax optimism and the result was a continuance of mild irregularity.

There was some late bidding here and there but not enough to break the stalemate. Losses and declines were in small fractions at the start and most leaders finished with minor variations. There were a few wider gaps either way.

Expressions of encouragement by congressional leaders after a conference with Prime Minister Churchill and President Roosevelt lifted Wall Street spirits a trifle but inconclusive battle developments in Egypt and at Sevastopol made for speculative and investment conservatism.

The Associated Press average of 60 stocks was unchanged at 35. Transfers of 245,420 shares compared with 243,680 Wednesday.

Among scattered strong spots was U. S. Distributing Preferred which jumped 3 1/2 points to a new top since 1931.

Chicago Grain Western Preferred was up 1-8 and lesser advances were retained by Great Northern, U. S. Steel, Chrysler, U. S. Rubber, Douglas Aircraft, Kennecott, Consolidated Edison, Johns-Manville and Zenith Radio.

Allied Chemical dropped 3 points. Smaller recessions were shown for Pennsylvania, Montgomery Ward, American Telephone, Texas Co., and Eastman Kodak.

Bonds steadied at the last. Commodities were uneven. At Chicago wheat and corn were unchanged to off 1/2 and up 1-8 of a cent a bushel, respectively.

In the curb modest improvement was registered for Gulf Oil, Lake Shore and American Cyanamid. Decliners included American Gas, St. Regis Paper and American Light.

Closing Bond Quotations

Table of closing bond quotations including Government Treasury, Domestic, and Foreign bonds.

Closing Stock Quotations

Table of closing stock quotations for various companies and sectors.

GRAIN DELIVERIES POSTED NEXT WEEK

CHICAGO, June 25.—Grain men commented today on the fact that there is a comparatively large volume of outstanding contracts in the futures market involving delivery next month.

First notices of intentions to deliver grain can be posted next Tuesday. One grain firm expressed belief the delay in Congress in reaching a decision on the government feed wheat selling program as well as the scarcity of storage space have made it difficult for commercial interests to decide what to do about commitments.

This firm said present owners of contracts who would accept delivery may feel it is desirable to hold on since they would be given warehouse receipts and thus, in effect, would be buying space.

Dealers sold 5,000 bushels of wheat, 40,000 corn, 51,000 oats and 3,000 barley for shipment from here and booked 115,000 corn, 24,000 oats and 6,000 soybeans to arrive from country points.

Traders reported part of the corn was bought by industries while shipping sales could have been larger if sellers had been willing to accept lower prices.

Some of the sales made recently were understood to have been made at prices below replacement costs in an effort to vacate storage space in local elevators.

RAILS DELIVER BELATED RALLY

Kicks Bond Market Out Of Lethargy During Day's Trading

NEW YORK, June 25.—A last minute rally in rail loans on considerable turnover kicked the bond market out of its lethargy today.

While the day's total dealings were at the modest pace of \$4,939,900, face value, more than one-third of these transactions took place in the last hour, when a number of sizable blocks of rail issues changed hands at advances of a point or more.

Even so, the list as a whole had a fair number of minus results and some of the carrier lines failed to improve or were only fractionally ahead.

Several issues of Columbia were under some pressure in the foreign dollar section, with losses running to as much as 3 points, and Australia 5 dropped more than a point.

U. S. Governments ranged from unchanged to a shade lower in the unlisted market. On the big board only \$5,000 of a single issue changed hands.

Upward movements of major fractions to a point or more in the corporate division occurred in such hands as Allegheny Income 5 1/2 of '50, Rio Grande Western 1st 4 1/2, West Shore 4 1/2, Delaware & Hudson Retard New Haven Road 4 1/2, Missouri-Kansas-Texas 4 1/2, Gulf Mobile Incomes and Northern Pacific 6 1/2.

BOND AVERAGES: 20 10 10 10 Rails Indus Utl For a.2 a.1 a.1 a.1

COTTON FUTURES CLOSE DOWNWARD Demand Is Insufficient To Absorb Liquidation

NEW YORK, June 25.—(P)—Cotton futures closed 15 to 35 cents a bale lower today after demand proved insufficient to absorb liquidation and small scale hedging against purchases under May Commodity Credit Corp. allotments.

THIS CURIOUS WORLD

MISSOURI, OR WHAT NOW IS THE STATE OF MISSOURI, HAD NEARLY 2,000 EARTHQUAKES BETWEEN DEC. 16, 1811 AND FEB. 7, 1812!



WHEAT DECLINES OVER THURSDAY Closes Unchanged To 1-2 Cent Lower Compared With Yesterday

CHICAGO, June 25.—(P)—Fractional declines, amounting to as much as 3/4 cent at one stage, were posted in the wheat market today.

WHEAT: July 118 1/2, 118 1/4, 117 3/4, 118 1/2; Sep 121 1/2, 121 1/4, 120 3/4, 121 1/2; Dec 124 1/4, 124 1/4, 124 1/4, 124 1/4

LOANS TO BROKERS WASHINGTON, June 25.—(P)—The Federal Reserve board reported today that loans to brokers and dealers on securities held by reporting member banks in New York City totaled \$335,000,000 in the week ended yesterday.

CHICAGO BUTTER AND EGGS CHICAGO, June 25.—(P)—(US Dept Agr)—Butter was steady today; fresh 93 score 37; 92, 36 1/4; 91, 35 1/4 inside; 90, 35 inside; 89, 34 inside; 88, 32; centralized carlots 90, 35 1-2-3-4; 89, 84 1-2; 88, 33.

N. C. COTTON FUTURES NEW ORLEANS, June 25.—(P)—Long realizing erased early gains in cotton futures here today and closing prices were steady 2 to 3 points net lower.

PRODUCE SALES UP ON CLINTON MART

75,747 Packages Are Sold For Money Return Of \$124,085

CLINTON, June 25.—Although badly handicapped for the want of necessary re-packing and storage space, the Clinton Produce Exchange is now handling the largest volume of produce ever sold by auction in this city.

While the Exchange opened this year about 10 days earlier than it did in 1941 for the sale of strawberries and a very considerable business was transacted in this delicious fruit and other products, the volume of produce did not start the second week of the present to roll into the local market until the second week of the present month.

Huckleberries, pride of Sampson county, have also commanded a firm price to date, a total of 1,474 packages having been handled for a cash return to the grower of \$5,680.35.

During the 26 marketing days covered by the new report, a total of 1842 hogs were purchased weighing a total of 355,987 pounds and for these, farmers of Sampson and surrounding counties received \$46,288.13, or an average price equal or better than the state-wide average.

TURNIP GREENS 3 cans 25c MIRACLE WHIP qts. 45c SLICED PINEAPPLE can 23c CRISCO 3 lbs. 70c

SLICED BACON 1b. 29c ROUND STEAK 1b. 39c FRYERS 1b. 41c HAMS 1b. 33c

CAUSEY'S BUTTER 1b. 39 1/2c

Keep Your Car In Shape. Expert Motor Repair. CAUSEY'S Corner Market and 12th

Seashore Transportation Co. WAR SCHEDULES BECOME EFFECTIVE FRIDAY, JUNE 26th CONSULT YOUR AGENT AT WILMINGTON UNION BUS TERMINAL

STOCKS IN THE SPOTLIGHT NEW YORK, June 25.—(P)—Sales, closing price and net change of the 15 most active stocks today: N Y Central 8,300—6 1/4; Erie R R 2,600—6; Boeing Airpl 5,700—15 1/2; Comwith and Sou 5,000—3-16; Gen Motors 4,400—36 1/2; Cons Oil 3,300—5; Woolworth 3,300—28 1/2; Chi Ct West Pt 3,200—10 1/2; Socony Vac 3,100—7; down; Int Hydro El A 3,000—no; Stand Oil N J 2,700—35; no; Pepsi Cola 2,600—21 1/4; Wabash R R Pf Wl 2,600—25 1/4; up 1/2; Int Nickel 2,200—25 1/2; up 1/4; South Pac 2,200—10 1/4; no.

THE GUMPS OH, SUH-I HOPE YOU'NT THINK ME FORWARD FOR KISSING YOU-I'VE ALWAYS BEEN SO IMPETUOUS-

Vanity, Thy Name Is—Bim OF COURSE-HOW THOUGHTLESS OF ME! PERMIT ME TO INTRODUCE MYSELF. I AM BENJAMIN GUMPT-

Carrier Corporation Elects New President NEW YORK, June 25.—(P)—Cloud Wampler has been elected president of Carrier Corp., Syracuse, N. Y., succeeding the late J. Lawrence Lyle, it was announced today.

WHEN BATHING YOUR DOG Do as many kennel owners do—add Creolin to the dog's bath to remove odors, prevent fleas, and help prevent infection.

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