

Battle News Continues To Hold Side Of Peace Stocks On Market

NEW YORK, Nov. 12.—(AP)—The battle news still was on the side of peace stocks in today's market but profit cashing was a restrictive factor and trends generally were notably irregular throughout the post-holiday session.

Dealings dwindled after early activity and pressure lessened on most of the recently weak war issues, but this group generally failed to put on much of a recovery show. While scattered strong spots were in evidence at the close, declines of fractions to a point or so were numerous.

There was some lightening of commitments on the idea victory enthusiasm recently may have been overdone. Conversely, special situations brought in buyers for individual favorites and real weakness was a rarity in most departments.

The Associated Press average of 60 stocks was unchanged at 40.6, was another broad market. Of 828 issues traded, 321 were down, 256 up and 51 unchanged. Transfers totaled 704,680 shares compared with 772,220 last Tuesday.

Despite erratic shifts, new highs for the year were pretty well distributed. Among these were American Gas, Johns-Manville, Columbia Gas, Standard Oil (N.J.), Commercial Investment Trust and Commercial Credit.

N. Y. Central, liveliest gainer of the day, was up 7/8 at 1-1/8 in the wake of yesterday's \$1 dividend, first since 1931. Pennsylvania directors today voted a payment of \$1.50 on the common, bringing this year's disbursements to \$2.50 a share against \$2 in 1941, but the stock held an advance of only 1-8 at 25 3/8.

Only a modest improvement were Southern Railway, Great Northern, Canadian Pacific, Bethlehem, General Motors, Chrysler, General Electric, Texas Co., Westinghouse, Goodrich and Montgomery Ward.

In the losing division were Douglas Aircraft, American Smelting, and Du Pont, off 1-1/4 each. U. S. Steel, Santa Fe, Southern Pacific, Glenside, Allied Chemical, Dow Chemical, Kennecott, International Nickel, Western Union, American Telephone, International Telephone, Radio Corp. and Consolidated Edison.

On the upside in the curb were Aluminum of America, Great Atlantic & Pacific, Gulf Oil, Humble Oil, American Gas and American Cyanamid "B." In the minus section were Glen Alden Coal, Fairchild Engine, Pantepec, Wright Hargreaves and Pittsburgh Plate Glass. Turnover here aggregated 13,100 shares versus 131,350 in the preceding full session.

Closing Stock Quotations

Table of closing stock quotations with columns for stock names, prices, and changes. Includes sub-sections for 'WHAT STOCKS DID' and 'NEW YORK COTTON'.

Bond Quotations

Table of bond quotations listing various government and corporate bonds with their respective prices and yields.

FOREIGN EXCHANGE

Table of foreign exchange rates for various countries including Canada, Europe, Latin America, and Mexico.

DRY GOODS

Table of dry goods prices for various commodities like cotton, wool, and other textiles.

CHICAGO BUTTER-EGGS

Table of Chicago butter and egg prices, including prices for different grades and types.

NEW ORLEANS, Nov. 12.—(AP)—

Table of New Orleans market prices for various goods and commodities.

ALLEN C. EWING & CO.

ALLEN C. EWING & CO. STOCKS -- BONDS 105 MURCHISON BUILDING PHONE 5231

THIS CURIOUS WORLD



ANSWER: January.

FOREIGN LOANS MAKE PROGRESS

NEW YORK, Nov. 12.—(AP)—Foreign dollar loans of occupied countries of Europe made fresh gains of fractions to a point or so in today's bond market as the main domestic list held in a narrow range with the trend slightly irregular.

Marking the third consecutive response to the new turn in war developments, Czechoslovakia 8s, Denmark 4s, Norway 4 1/4s, Oslo City 4 1/2s, Warsaw 4 1/2s, Australia 5s and Argentine 4s were among loans making new progress on light demand.

Press average of 10 foreign bonds attained another 1942 peak at 52.4, up .2 of a point. This group has made a new high every trading day since the invasion of North Africa.

Sales of \$7,507,000, par value, reflected a tapering off in activity in the domestic section, and compared with \$9,724,000 on Tuesday. Among issues ending with small net gains were American Telephone 3s at 107 1/2, Boston Maine 4 1/2s at 39 1/2, Chicago Alton 3s at 24 5/8, Rio Grande Western 4s at 20 1/8, Erie 4 1/2s at 55 3/4, Missouri Pacific 5s at 36 1/4 and New York Central 4 1/2s at 48 7/8.

Losers included Northern Pacific 6s, Southern Pacific 4 1/2s, Atlantic Coast Line 4 1/2s, Baltimore Ohio stamped convertibles of '60, Rock Island 4 1/2s, Childs Co. 5s, International Telephone 4 1/2s and 5s and St. Paul 4 1/2s of '89. U. S. governments were narrow and mixed on the stock exchange and outside markets.

GRAIN TRADING FAIRLY SMOOTH

CHICAGO, Nov. 12.—(AP)—Except for gains ranging up to almost a cent a bushel in the rye and corn pits, trading in grain futures was quiet today as dealers awaited announcement of details of the government subsidy program to replace sufficient wheat from the ever-normal granary to meet flour requirements.

Wheat closed unchanged to 1-4 higher compared with Tuesday, December \$1.25 7/8-1/8; May \$1.28 1/2-5/8; corn 1-8 5/8-1/8 higher; December 84 1/8; May 89 1/8 unchanged to 1-8 off; rye 3-8 5/8 higher. No sales of soybeans were reported but bid and asked quotations were unchanged to 3-4 lower.

NEW ORLEANS, Nov. 12.—(AP)—Cotton futures closed 50 to 75 cents a bale lower. Open High Low Close Dec 18.88 18.88 18.74 18.75 Off 10 Jan 18.92b 18.78b Mch 18.97 18.87 18.81 18.88 Off 15 May 18.02 19.02 18.88 18.88 Off 13 Jly 19.06 19.06 18.95 18.95b Oct 19.15 19.15 18.98 18.96b

FAYETTEVILLE RESIDENT DECLARES POW-O-LIN WAS JUST WHAT SHE NEEDED

Felt So Tired, Achy, Sluggish And Let Down Her Household Was A Burden. "Pow-o-lin Brought Me Blessed Relief From My Harrowing Distress," She Declares.

MRS. H. G. WEST

Babson Declares Length Of War Depends On Labor

BY ROGER BABSON BALTIMORE, Maryland, Nov. 13.—At the risk of being condemned by Washington as an "arm-chair strategist," I wish to say a word on how to shorten the war. I'll take for my text: Ecclesiastes 3: 1-8 inclusive.

Labor unions, like most everything else, have their usefulness. Labor leaders are as patriotic as financial leaders. For every bad labor actor, whom Pegler names from Main Street, I can name a bad financial actor from Wall Street. No one group is today free from blame.

But, just as the Interstate Commerce Commission has checked railroad presidents and the Securities and Exchange Commission is now checking banking, utility and fire insurance dictators, so James F. Byrnes should crack down on labor leaders. The United Nations never will win this war until labor leaders are rationed as other present non-essentials. The recent Republican victories indicate that this latter will now be done.

Let's look at the record: If France had held out, World War II would now have been won without the loss of an American boy. Yet, it was the labor unions of France which caused her downfall. If England were not controlled by labor unions, no Germans or Italians would today be in Africa. We are probably justified in giving our 18-and-19-year-old boys help to England; but England should help herself by curbing labor unions.

Another thought: Our labor unions should help the submerged foreign labor by striving to eliminate the Colonial System which Wendell Wilkie is so vigorously denouncing. This would hasten world peace. Besides, if the poor people of India, Persia and the Dutch East Indies were free to sell their oil, rubber and minerals to any nation, then Hitler, Mussolini and Tojo would be unable to hold their armies longer. Their only logical complaint would be answered and this also would help us win the war.

The simple truth is that England and America, shackled by labor unions and bamboozled by labor leaders, are trying to lick Germany, Japan and Italy which are entirely free from these handicaps. Of course, we will win sometime, but it will not be until England and America suspend the labor unions "for the duration" and reorganize the Colonial System.

Of course, I will be flooded with letters from paid labor union officials as to reasons why they should be interfered with. Other persons will write me telling how

RALEIGH, Nov. 12.—(AP)—T. S. Johnson, state OPA director, announced today that no members of the OPA office personnel will be given any part of their annual leave at Christmas if taking the leave would involve travel on a common carrier.

This will be in accordance with the Office of Defense Transactions program of travel conservation, he said. OPA offices will remain open on Thanksgiving also, but will be manned only by skeleton staffs.

STOCKS IN THE SPOTLIGHT NEW YORK, Nov. 12.—(AP)—Sales, closing price and net change of the 15 most active stocks today: N. Y. Central 23.80—12 1/4; up 7/8. Int. Tel. and Tel. 23.150—5 1/4; down 5/8. Columbia G. and El. 20.500—2 1/4; up 1/4. Cornwith and Sou. 19.100—5-16; down 3/8. Curtiss Peab. 18.050—31 1/4; no. Curtiss Wright 14.800—8 1/4; up 1/2. Radio Corp. 12.900—4 1/4; up 1/8. Canad. Pac. 9.700—7; up 3/8. Am. Cable and Rad. 8.300—3; down 3/8. Gen. Motors 7.200—43; up 1/2. Stand. Oil N. J. 7.100—45; up 1/2. Curtiss Publishing 6.800—1 1/2; no. Int. Nickel 6.500—29 1/2; down 3/8. South Pac. 6.500—16 1/4; down 1/4. Penn. R. 6.100—25 1/2; up 1/2. United Corp. 6.100—13-32; no.

NEW ORLEANS SPOT NEW ORLEANS, Nov. 12.—(AP)—Spot cotton closed steady 50 cents a bale lower. Sales 6,688, low middling 15.94; good middling 19.64; receipts none; stock 315,565.

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three cheers for Rear Admiral Land.

In conclusion, let me humbly add that I speak with some authority on this subject. During World War I, I was an assistant to the secretary of labor in Washington. Under Mr. Felix Frankfurter, now supreme court justice, I worked very closely with President Woodrow Wilson and finally was appointed by Congress, director general of information and education for the federal labor administration. For several years, I was secretary of the Society to Eliminate Economic Causes of War. Therefore, I ask readers to give this message very careful consideration.

In starting your car you may save 50 per cent in gasoline by not exceeding seven miles an hour in low and 15 miles an hour in second gear.

Today at Leading Theatres

BAILEY TODAY AND SAT. Betty Grable, John Payne, Carmen Miranda, Harry James and Band in "SPRINGTIME IN ROCKIES" Musical in Technicolor! Shows 1:00 3:00 5:03 7:08 9:09

CAROLINA TODAY AND SAT. On Stage 2:30 4:30 7:10 9:30 The Hit Show of Shows! "ALL AMERICAN FOLLIES" On Screen—Geo. Sanders Shows 11:40 2:30 4:20 6:10 8:50

ROYAL TODAY AND SAT. America's Favorite! GENE AUTRY in "The Bells of Capistrano" Also! "PERILS OF NYOKA" Shows 11:40 2:30 4:20 6:10 8:50

BIJOU TODAY AND SAT. "THE DEVIL'S TRAIL" With Bill Elliott, Tex Ritter, Noah Berry, Sr. Also Chapter No. 10 "J.B. G-MEN OF THE AIR"

MANOR Today AND SAT. DOUBLE FEATURE GEORGE HOUSTON IN "THE LONE RIDER AMBUSHED" —also— "TANKS A MILLION" With James Gleason

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