

# Railroads Lead Stock Market In General Retreat In Price

## Closing Stock Quotations

BY THE ASSOCIATED PRESS

Adams Exp	77 3/8	Loews	45 1/8
Adams Millis	24 1/4	Lorillard	37 3/4
Air Reduction	30 1/4	Louis and Nash	26 1/2
Alaska Jun	136	Mack Truck	26 3/4
Al Chem and Dye	136	McCroory Stores	26 1/4
Allegheny	9-32	Mo K T	7 1/2
Allis Chal Mfg	22 3/8	Mont Ward	35 1/8
Am Can	22 3/8	Murray Corp	5 1/2
Am Car Fdy	22 3/8	Nash Kely	6
Am For Pow	1 1/2	Nat Biscuit	19 1/2
Am Pow and Lt	1 1/2	Nat Cash Reg	14 1/4
Am Rad and St S	5 3/4	Nat Dairy Prod	24
Am Roll Mill	7 1/2	Nat Dist	12 3/8
Am Smelt and Ref	37	Nat Lead	2
Am Sug Ref	90 3/4	Nat Pow and Lt	11 1/2
At and T	40 3/4	NY Cent	17 1/8
Am Tob B	40 3/4	No Am Aviat	9 3/4
Anacanda	24 1/4	North Am	8 1/2
Arm III	2 1/2	Nor Pat	11 1/2
At and St	43 1/4	Ohio Oil	16 1/8
A C L	26 1/4	Otis Elev	23 1/4
At Ref	19 1/4	Pac G and E	22 1/4
Aviat Corp	2 1/4	Packard	2 1/4
Barnhart	11 1/4	Parma Pix	16 1/4
B and O	11 1/4	Penny J C	80
Barnsdall	3 3/4	Penn DR	1 3/8
Bendix Aviat	11 3/8	Penn RR	21 3/4
Beth Stl	34 1/2	Peps Cola	26 3/4
Boeing Airpl	15 1/2	Phillips Pet	42 3/4
Borden	22 1/2	Pitt Svr and B	4 1/2
Borg Warner	25 1/2	Pub Svc NJ	11
Briggs Mfg	21	Pullman	25 3/4
Budd Mfg	2 1/2	Pure Oil	10
Burr Wheel	6 1/2	Radio	4 1/4
Burl Mills	18 1/2	Rem Rand	10 1/2
Bur and Mach	28 1/2	Rep Stl	13 1/4
Calumet and Hec	6 1/4	Reynolds B	22 3/4
Can Dry	13	Seab	7 1/4
Can Pac	6 1/8	Sears	60 3/4
Case J	14	Shell Un	16 1/4
Caterpillar Trac	77 3/4	Socony Vac	9 3/4
Ches and O	73 3/4	Sou Pac	14 1/4
Chrysler	65 3/4	Sou Ry	14 1/4
Column G and E	1 3/4	Sperry	23 1/4
Coml Credit	27 3/4	Sid Brands	3 3/8
Com Solv	9	Sid Oil Cal	26 3/8
Comwelth and Sou	14 1/2	Sid Oil Ind	26 1/2
Consol Edis	15	Sid Oil NJ	43 1/4
Con Oil	8 3/4	Stewart Warner	7 1/4
Cont Can	25	Studebaker	5 1/2
Corn Prod	54 3/4	Swift	22 1/2
Curtiss Wright	64	Tec Corp	2 1/2
Curtiss Wright A	20	Tex Gulp Prod	3
Davison Chem	11 1/2	Timken Det Ax	27 3/4
Del Lack and W	3	Transamer	3
Deere	53 3/4	Un Carb	78 3/4
Dow Chem	128 3/4	Un Pac	78 3/4
Du Pont	129 1/2	Unit Air	25
Eastman Kod	143 3/4	Unit Corp	3 1/4
Elec Auto Lt	28 1/2	Unit Drug	7 1/2
Elec Pow and Lt	26 1/2	Unit Fruit	60 3/8
Firestone	19 1/2	Unit Gas Imp	4
Freeport Sul	59 3/4	US Ind Alco	28 1/4
Gen Elec	29	US Pipe	27 1/2
Gen Foods	34 1/4	US Rub	24
Gen Mot	41 3/4	US Steel and Ref	44 1/4
Gillette	14 1/4	US Steel	46 1/4
Gillette	14 1/4	Vanadium	15 1/2
Goodrich	25 3/4	Vick Chem	35 1/2
Goodyear	22 3/4	Va Caro Chem	2
Graham Paige	3 3/4	Warner Pic	6 1/2
Gr Nor Ry Pf	19 1/2	West Mary	2 1/2
Hud Mot	4 3/4	Western Union	25 3/4
Hupp Mot	7 1/2	West Elec and Mfg	4 1/4
Ill Cent	7 1/2	Wilson	29
Int Harvest	28 1/4	Woolworth	12
Int Harlan	6 1/2	Yell T and C	20 3/4
Int Tel and Tel	57	Youngs S and T	29 3/4
Johns Man	6 1/2	Final Stock Sales 494,540.	
Kennecott	27 1/4		
Kinney	2		
Kroger Groc	25 1/2		
Libby O F Gl	30 1/2		
Ligg and Myers B	59 3/4		

### Bond Averages

Mon	115.5	Tue	115.5
Tue	115.5	Wed	115.5
Wed	115.5	Thu	115.5
Thu	115.5	Fri	115.5
Fri	115.5	Sat	115.5

### Wheat Goes High But Market Slow

CHICAGO, Dec. 7.—Wheat led an early grain price upturn today with gains of almost a cent a bushel but the market gave up its advance later as dealers cashed-off profits.

### FOREIGN EXCHANGE

NEW YORK, Dec. 7.—Closing foreign exchange rates follow (Great Britain in dollars, others in cents):

Canada: Official Canadian control board rates for U. S. dollars: buying 10 percent premium, selling 11 percent premium, equivalent to discounts on Canadian dollars in New York of buying 9.91 percent, selling 9.09 percent.
---

### LOCAL QUOTATIONS

Quotations Furnished by ALLEN C. EWING & CO. (Subject to market change)

### NEW YORK COTTON

NEW YORK, Dec. 7.—Cotton futures held to a narrow range today and ended 5 cents a bale higher to 25 cents lower.

### NEW ORLEANS COTTON

NEW ORLEANS, Dec. 7.—Cotton futures closed steady, 30 cents a bale higher to 5 cents lower.

## ALL RAIL ISSUES MOVE TO BOTTOM

### News Developments Show Up Unfavorable To Carriers On Market

NEW YORK, Dec. 7.—All classes of railroad bonds were knocked down small fractions to one and two points today as the result of a combination of news developments unfavorable to the carriers.

U. S. governments were only slightly changed either way on the stock exchange and in outside markets as the drive to sell the current Treasury offering of \$9,000,000,000 on new securities offered its second week.

Three separate happenings over the week-end and today had a distinctly adverse affect upon railroad bonds. They were: the plea of the Office of Price Administration and economic director that the boost in freight and passenger tariffs granted railroads earlier in the year be cancelled; the failure of the Supreme Court to hand down a decision in the so-called test case of the St. Paul railroad involving a reorganization program worked out by the Interstate Commerce Commission, and a meeting at Chicago of railroad labor leaders to map plans for new wage demands upon the roads.

Heading the retreat in fairly lively dealings were various obligations of the Baltimore, Ohio, Chicago North Western, Erie, New York Central, Missouri Pacific, Rock Island, St. Paul, International Great Northern, Southern Pacific, Northern Pacific, New Haven, Central of New Jersey, Seaboard and Florida East Coast.

A few industrials and utilities managed to post small gains. Included were New York Steam 3 1/2-2s at 106 5/8, Ohio Edison 4s at 106 5/8, Pacific Gas 3s at 102 1/8 and Portland General Electric 4 1/2-2s at 89 1/4.

Australia 4 1-2s and 5s and a few South American loans moved up in the foreign department. Finland 6s jumped 15 points to 95 on sale of one bond. The issue has been inactive lately.

### 1,142 Bond Issues Listed On N. Y. Mart

NEW YORK, Dec. 7.—There were 1,142 bond issues listed on the New York stock exchange as of November 30, with a par value of \$67,155,675,692, market value of \$64,543,971,299 and average price of \$96.11.

### STOCKS IN THE SPOTLIGHT

NEW YORK, Dec. 7.—Sales, closing price and net change of the fifteen most active stocks today.

### AMERICAN GRAIN

NEW YORK, Dec. 7.—Visible supply of American grain showed the following changes from a week ago (in bushels) wheat decreased 141,000, corn increased 79,000, oats increased 374,000, rye decreased 210,000, barley increased 86,000.

## THIS CURIOUS WORLD



W.A. RAUSCH, McPHERSON, KANSAS, WAS THROWN FROM HIS BICYCLE AND INJURED SERIOUSLY WHEN STRUCK BY A TUMBLEWEED! THE STEAM JAMMED THROUGH THE SPOKES AND LOCKED THE FRONT WHEEL.

### COVINGOODS

OVER \$60,000 WAS SPENT IN TRYING TO SAVE HEATH HENS FROM EXTINCTION BUT WITHOUT SUCCESS! THE LAST LIVING SPECIMEN OF THIS GAME BIRD WAS SEEN IN 1932.

### TIRE DEALERS SET FOR MEETING HERE

To Confer With OPA Officials On Questions Relating To Prices

The dealers of Wilmington and neighboring towns will meet at the county courthouse at 8 o'clock tonight to discuss with Office of Price Administration officials technical questions relating to the price ceiling regulations on new and used tires and retreads and recaps.

### DRY GOODS

NEW YORK, Dec. 7.—Trading in cotton textiles was at a standstill today excepting a few small sales in sheetings with high priority ratings. Buyers were unable to fill requirements due to the scarcity of various constructions.

### NAVAL STORES

SAVANNAH, Ga., Dec. 7.—Turpentine 63 1-2 cents per gallon; offerings 42 barrels (50 gal. each.) Sales 2,150 gallons; receipts 225 barrels; shipments none; stock 26,908 barrels.

### GIVEN PRESIDENCY

BUFFALO, N. Y., Dec. 7.—Charles H. Diefendorf, executive vice-president of the Marine Trust Co., who began his banking career as a messenger, was elevated to the presidency of the institution today to succeed the late George F. Rand.

### NORTH CAROLINA HOGS

RALEIGH, Dec. 7.—(NCDA)—Hog markets steady with tops of \$13.10 at Richmond and \$12.85 at Rocky Mount.

## LIBRARY GETS 79 NEW BOOKS

### 29 Novels And 50 Works Of Non Fiction Now On Shelves Of Room

Seventy-nine new books, 29 novels and 50 works of non-fiction including 11 biographies, were placed in circulation by the Wilmington public library during November, Miss Emma Woodward, librarian, said yesterday.

The fiction list: "The Harvey Girl," Adams; "The Shining Tree," a Christmas story, Borden; "Primer for Combat," Boyle; "Look to the Mountain," Cannon; "The Heart Does Not Forget," Colver; "Violet," Cook; "Voyage of the Heart," Creed; "Valley of Decision," Davenport; "Thirty Days Hath September," Disney; "Wolf in Man's Clothing," Eberhart; "Law Man of Power Valley," Field; "Norma Ashe," Galpell; "Under the Thatched Roof," Hall; "Rim of the Desert," Haycox; "Man At War," Hemingway; "House of Shade," Home; "There is Today," Lawrence; "Partners of the Badlands," Lomax; "Street of the City," Lutz; "Cadet Widow," Nielson; "Coffee Cream," Overstreet; "Crescent Carnival," Parkman; "Turning Leaves," Proctor; "The Three Bamboos," Standish; "My World and Welcome to It," Thurber; "The Day Must Come," Turbull; "Ask Adam," Wright; and "Time of Peace," Williams.

### MANOR

ANN SHERIDAN in "Wings For the Eagle" With Dennis Morgan Geo. Tobias

### ROYAL

America Will Never Forget "WAKE ISLAND" With Brian Donlevy, Robert Preston, Albert Dekker Shows: 11-12-40-2:30 4:20-6:10-8:50

## Innocent Merriment

Adams; "Treasury of Great Poems, English and American," Untermyer; "The Eve of St. Mark," Anderson; "The Best Plays of 1941-42," Mandel; "Collected Poems," Housman; "Virginia is a State of Mind," Moore; "Red Hills and Cotton," Robertson; "Big Spring," Phillips; "Stump Ranch Pioneer," Davis; "Suez to Singapore," Brown; "We're in This With Russia," Carroll; "Desert War," Hill; "Commando Attack," Holman; "Napoleon at the Channel," Lenanton; "Guilt of the German Army," Fried; "Behind the Face of Japan," Close; "Storm Over the Land," and the following biographies; "They Also Serve," Baker; "Time of My Life," DeVignie; "One Pair of Hands," Dickens; "Morgan and his Raiders," Holland; "Victor Hugo," Josephson; "I Remember, I Remember," Maurais; "Towards Freedom," Nehru; "G. B. Shaw," Pearson; "No Hiding Place," Sealock; "Castor Oil and Quinine," Vandergrift and "Tobacco Tycoon," Winkler.

## Marine Corps Begins Special Message Work

WASHINGTON, Dec. 7.—The Marine Corps announced today that it had instituted a speedy and inexpensive means of communication which may be used from any public telegraph, cable or radio office in the United States to send messages to Marines overseas. The service is known as EFM (Expeditionary Force Message) and each message costs 60 cents, plus tax. There are six special Christmas texts which may now be sent, and starting December 28 senders may combine any three of the 103 standard fixed-text messages and send them as a single message.

### CAUSEY'S

Corner Market and 12th

### TODAY AT THE THEATRES

BAILEY LAST DAK! Gay Military Musical! Victor Mature, Lucille Ball "SEVEN DAYS' LEAVE" With a host of radio and screen stars! 7 new songs! Mid-Night Show Tonight "WHO DOES IT?"

### MOROLINE

FOR MINOR CUTS, BURNS WHITE PETROLEUM JELLY WORLD'S LARGEST SELLER at 5¢

### MANOR

ANN SHERIDAN in "Wings For the Eagle" With Dennis Morgan Geo. Tobias

### BIJOU

Today Only! Something New in Comedy Judy Canova Joe E. Brown in "JOAN OF OZARK"

## "So... you've gone and changed the service!"



"Here I am with an auto that's dying on its feet. I need public transportation more than ever, and you go and change the service. What's the big idea?"

Yes we have, and you deserve an explanation.

To the extent that we have been able, we have furnished new or additional service to war plants and government establishments.

By minimizing standing time of vehicles, and by the speeding up made possible through reduced street congestion, we have been able to cut the number of vehicles needed on some routes. All this has been done in accordance with directions from the Office of Defense Transportation in Washington.

Uncle Sam informs us that we must get the maximum possible use out of our tires. We've been asked to change schedules on our rubber-tired service until we carry at least a seated load on every trip.

For that reason, service has been re-adjusted here and there, especially on the lighter lines. It's just one more step in the government's program to conserve materials and win the war. We know that you'll understand.

### BUY WAR BONDS

### TIDE WATER POWER CO.

Cooperating with American Transit Association Working to Keep Transportation Rolling