

# Rails Lead Stock Market Back Into Solid Ground

NEW YORK, March 31.—(AP)—The stock market today was a new peak for the year, with the composite held unchanged at its high of 49.0 set Tuesday.

## STOCK TRADING HITS NEW MARK

New York Market Has Heaviest Session In March Since 1940

NEW YORK, March 31.—(AP)—Trading in shares in the New York Stock Exchange in March was the largest for any month since May, 1940, and was almost four times the turnover in that month of last year.

The volume in bonds was \$497,866,650 face value, reflecting chiefly the record dealings in issues of railroads in reorganization.

The U. S. government bond market has since gone almost entirely to over-the-counter dealings, and with foreign volume relatively light, the total of domestic corporate turnover was \$481,522,300.

Some curb issues also managed to recover from early slumps and among them are: Goodrich, up 1/2; American Locomotive, up 1/2; Eastman Kodak, off 1/4; Douglas, off 1/4; General Motors, off 1/8; and Chrysler, off 5/8.

The statement today came after eight straight advances. Some curb issues also managed to recover from early slumps and among them are: Goodrich, up 1/2; American Locomotive, up 1/2; Eastman Kodak, off 1/4; Douglas, off 1/4; General Motors, off 1/8; and Chrysler, off 5/8.

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# DOMESTIC BONDS HAVE LOWER RUN

Market Spotlight Surrendered To Group Of Dollar Issues

NEW YORK, March 31.—(AP)—Prices of domestic corporate bonds drifted irregularly lower today, surrendering the market spotlight to a group of dollar issues of captive European countries which rose 1 to more than 4 points.

It required only light demand to boost some of the foreign issues up to new highs for the past several years, reflecting, brokers said, a better appraisal of their value in the light of current successes on the war fronts.

Outstanding gains included Antwerp 5s, Copenhagen 4 1/2s and 5s, Denmark 4 1/2s, 5 1/2s and 6s, Estonia 7s, French 7s and Serbia 7s and 8s.

Domestic loans had an uneventful day. Rails lost a little ground on the average, industrials pointed a little lower and other groups held within small fractions either way of previous prices.

An outstanding weak spot centered in Childs Co. two 5s, off 2 to around 3 points. One issue matures tomorrow.

Most of the recently active and strong reorganization rails were under water, including obligations of the Baltimore & Ohio, Rock Island, Rio Grande Western, Illinois Central and New York Central.

Resistant issues included those of the Cleveland Union Terminal, Northern Pacific and Southern Railway.

Bids were raised for some U. S. governments while others were neglected.

Sales of \$13,989,500 compared with \$17,832,300 on Tuesday.

Net Chg. .... unc 4.2 a 1 3/4  
Wednesday ... 74.5 104.5 101.9 60.1  
Preceding day ... 74.5 104.7 101.8 59.7  
Week ago ... 72.5 104.6 101.6 59.0  
Month ago ... 71.5 104.6 101.7 57.4  
Year ago ... 65.4 103.3 94.7 45.5

1943 high ... 74.5 104.8 101.9 60.1  
1943 low ... 64.2 103.3 98.0 53.2  
1942 high ... 66.2 103.8 100.6 53.3  
1942 low ... 59.4 102.6 93.6 41.5

10-Low Yield Bonds  
Wednesday ... 113.6  
Week ago ... 113.8  
Month ago ... 113.7  
1943 high ... 113.9  
1942 high ... 113.6  
Preceding day ... 112.3  
Year ago ... 112.6  
1943 low ... 111.7  
1942 low ... 111.7

FOREIGN EXCHANGE  
NEW YORK, March 31.—(AP)—Closing foreign exchange rates follow (Great Britain in dollars, others in cents):

Canada: Official Canadian control board rates for U. S. dollars: Buying 11 per cent premium, equivalent to discounts on Canadian dollars in New York of buying 9.91 per cent, selling 9.09 per cent.

Europe: Great Britain official (bankers foreign exchange commission rates) buying \$4.02, selling \$4.04.

Latin America: Argentina official 29.77; free 24.14; Brazil official 6.05N; free 5.20N; Mexico 20.66N.

Rates in spot cables unless otherwise indicated.  
N-Nominal.

# SIDE GLANCES



"Remember when we could overeat and miss school once in a while? Even that's out now, with the point rationing system!"

# Closing Stock Quotations

Table with columns for stock names and prices. Includes Adams Exp, Air Reduction, Alaska Jun, Al Chem and Dye, Allegheny, Allis Chalm Mfg, Am Can, Am Car Fdy, Am For Pow, Am Pow and Lt, Am Rad and St S, Am Roll Mill, Am Smelt and Ref, Am Sug Ref, At and T, Am Tob B, Anaconda, Arm Ill, At and St, A C L, Atl Ref, Atlas Pow, Aviat Corp, Baldwin, B and O, Bardsall, Bessell, Bessell, Bessell, Boeing Airpl, Borden, Borg Warner, Briggs Mfg, Buick, Buick Wheel, Burl Mills, Bur Add Mach, Calumet and Hee, Can Dry, Can Pac, Case J I, Champ P and F, Ches and O, Chrysler, Coml Credit, Coml Solv, Coml and Sou, Conso, Edis, Con Oil, Cont Can, Corn Prod, Curtiss Wright A, Curtiss Wright B, Davison Chem, Del Lack and W, Doug Air, DuPont, Eastman Kod, Elec Auto Lt, Elec Pow and Lt, Firestone, Goodyear Sul, Gen Elec, Gen Foods, Gen Mot, Gillette, Glidden, Goodrich, Goodyear, Graham Paige, Gt Nor Ry Pf, Hud Mot, Hupp Mot, Ill Cent, Int Harvest, Int Nick Can, Int Tel and Tel, Johns Man, Kennebec, Kinney Gro, Libby O F G, Ligg and Myers B, Loews, Lorillard, Louis and Nash, Mack Truck, McCrory Stores, Mo K T, Mont Cola, Murray Corp, Nash Kely, Nat Biscuit, Nat Cash Reg, Nat Dairy Prod, Nat Dist, Nat Lead, Nat Pow and Lt, N Y Cent, No Am Aviat, North Am, Nor Pl, Ohio, Pils, C Mills, Packard, Param Pix, Penny J C, Penn Dix, Penn RR, Pepsi Cola, Phillips Pet, Pitt Ser and B, Pub Svc N J, Pullman, Pure Oil, Radio, Rad K O, Rem Rand, Rep St, Reynolds B, Seab A L, Seab Oil, Sears, Shell Uv, Socony Vac, Sou Pac, Sou Ry, Sperry, Std Brands, Std Oil Cal.

# SPECIAL QUOTATIONS

Table with columns for stock names and prices. Includes ACL RR 1st Mtg, ACL RR Louisville, ACL RR Nashville, ACL RR Gen Mtg, ACL Co of Conn, Carolina Insurance Co, Massachusetts Invest, NY Central, Unit Gas Imp, Int Mer Mar, South Pac, Am Rad and Std, Climax Molyb, Burling Mills, South Ry, Curtiss Wright, RALEIGH POULTRY, RALEIGH, Raleigh-U, Washington-U, NEW ORLEANS SPOT, NEW ORLEANS, RALEIGH LIVESTOCK, NEW ORLEANS COTTON, NEW ORLEANS, NEW ORLEANS COTTON.

# TANKER DRIVER WILL BE TRIED

Operator Charged With Violating Parking Ordinance Up For Hearing

Charged with violating the city's week-old ordinance forbidding the parking of oil transports on the streets, O. H. Keith, oil truck driver, was given a continuance until Thursday morning by Deputy Recorder S. E. Loftin Wednesday.

Keith was arrested by city police early Wednesday morning and charged with parking an oil transport overnight in the 300 block of North Second street.

The new ordinance, adopted by the council last week as a fire prevention measure, bans the parking of the gasoline trucks anywhere in the city limits save a garage to be repaired or stored and while loading or unloading.

A fine of \$10 is provided for the first violation. Charged with possession of 80 quarts of tax-paid whiskey, Hatie Johnson, Negress, was fined \$25 and costs and the whiskey ordered confiscated.

ABC Officer E. W. White took the stand to testify how he and other officers raided the Negress' home last week and found the whiskey concealed in a cedar chest.

"Another state's tax tags had been scratched off," he said, "and there was no North Carolina tags on the bottles."

The exhibit, which was hauled to the witness stand by officers of the ABC enforcement squad, consisted of three full cases of whiskey.

In the same session, Leroy Scott, Negro, charged with robbing another Negro, Lenny Reason, after Reason had failed to fall for a flim-flam confidence game, was bound over to superior court under \$500 bond.

Reason told how, after coming out of a bank on Front street last Thursday, he was accosted by Scott and another unidentified Negro who attempted "to take him in," and failing that, trailed him down a side-street where one twisted his arm while the other snatched his money.

Scott attempted to prove he was in a North Fourth street cafe at the time of the robbery, but was refuted by a state's witness who testified he saw him on Front street near the bank shortly before the alleged theft. Scott admitted not having worked since February, making his living "by gambling," he said.

Solicitor J. A. Norton told the court Scott was one of the "slickest" Negroes in Wilmington, and

we haven't been able to catch him until now." Sam Patrick, Negro, was found not guilty of assaulting his wife with a butcher knife when he told the court another man was trying to cut him and she "got in the way."

# Interpreting The War

(Continued from Page Four)

anean blow will come from the Tunisian springboard. He must watch the whole 3,000-mile extent of African northern coast. There is still a British army in North-east Africa under General Sir Henry Maitland Wilson and an American army in the northwest under Lieut. Gen. Mark Clark. Little is known of their present strength and dispositions, but the Axis commands cannot leave them out of their calculations.

Italy undoubtedly is receiving first attention, the Italian mainland and the islands which may become stepping stones for invasion. In Sicily, just 90 miles from the north Tunisian coast, every town is described as a fortress.

There is every indication that the Italians are bracing themselves for the terrible experience of invasion, realizing that the fall of Tunisia will bare their own shores to attack.

German interest in Italian morale, which has been manifest in the activities of the Gestapo for the last two years, grows more acute. The Berlin radio has seen fit to deny reports that the German navy is taking over the Italian fleet, branding these as designed to sow discord among the Axis allies, as possibly they were.

But German morale is also a matter of concern. The necessity of guarding all Europe, not only the shores but interior fronts in the occupied lands, the strain of

the titanic effort and lastly the steadily rising storm of British and American air attack all are having their effects.

"We have no illusions any more about sleeping undisturbed," a German spokesman was quoted as saying after the RAF's last blasting of Berlin. For Adolf Hitler it is not just a question of a night's sleep. For him there is no more rest or security, at any time or any place. All the weeks from now on are filled with the menace of the blow that must fall sooner or later somewhere on the coast of the continent he has made his unwilling domain.

CHICAGO BUTTER-EGGS  
CHICAGO, March 31.—(AP)—Butter, receipts 561,576; firm; prices as quoted by the Chicago price current are unchanged.  
Eggs, receipts 36,361; steady at decline; fresh grades, firsts, cars 37 1/2; other prices unchanged.

BLACKOUT VIOLATORS  
DURHAM, March 31.—(AP)—Five persons were assessed with court costs in recorder's court here today as a result of blackout violations during the night of March 18. Two others were acquitted on similar charges.

Kill the Itch (Scabies) With Siticide  
This liquid preparation kills in 30 minutes those itchy mites which it comes in contact. Buy SITICIDE from your druggist, or send 60c to Siticide Co., Commerce, Ga. (Adv.)

ALLEN C. EWING & CO. STOCKS BOND

CHARLOTTE SPOT  
Charlotte, March 31.—(AP)—Spot cotton 21.40.

CAUSEY'S Key Service On Popular Type Keys Corner Market and 12th

That Extra Something! ... You can spot it every time. SPOTLIGHT Bands, the radio program broadcast over Blue Network every week night for Coca-Cola, features the nation's favorite name bands. Their names mean something because their bands have something extra to offer. Coca-Cola got where it is by offering something that more than quenches thirst. It brings a delightful after-sense of refreshment, too. In ice-cold Coca-Cola you find quality you count on. You find delicious taste that sets it apart. You find refreshment that goes into energy. Anybody can make a soft drink, but only The Coca-Cola Company makes Coca-Cola. The only thing like Coca-Cola is Coca-Cola, itself. It's natural for popular names to acquire friendly abbreviations. That's why you hear Coca-Cola called Coke. Both mean the same thing... "coming from a single source, and well known to the community". Lines are put in, stages fixed, loudspeakers hooked up, and rehearsal begins. Soon, the boys in uniform will hear their favorite band in person just as their families will at their home radios. The best is always the better buy!