

COOPERATIVES DIRECT REDUCTION LOAN PLAN PROVES MOST POPULAR

All Previous Loan Records Shattered During 1944

\$529,655.00 LOANED DURING YEAR

Appraised-Value Of First Mortgage Improved Real Estate Security --- \$1,113,400.00

HERE'S THE RECORD FOR 1944

All Accounts In This Institution Are Insured Up To \$5,000.00
By An Agency Of U. S. Government

Message To Veterans
World War No. 2

(1) LOANS MADE	
205 Loans on 1st Mtg. Real Estate Totalling	\$520,500.00
Share Loans	9,155.00
TOTAL	\$529,655.00
(2) PAID OUT TO SHAREHOLDERS	
For—Maturities	\$113,263.00
Profits	\$ 32,773.06
(3) NUMBER OF SHARES ISSUED	
During Year	10,483
(4) NET OPERATING INCOME	
For Year	\$67,526.97

NOTE
Also Reserves For
Possible Losses
\$120,000.00 Set Aside



NOTE
47 YEARS
WITHOUT A
LOSS

Your Fathers Helped Build This Institution And We Have Pledged To Help Rehabilitate YOU
WE ARE MAKING GI LOANS
We Want To Help You Come In

47th ANNUAL STATEMENT

For Period Ending December 31, 1944

LIABILITIES		ASSETS	
The Association Owns		Instalment Shares. Serial Plan Savings	\$ 190,217.75
Cash in Bank and On Hand	\$ 52,159.14	Full Paid Investment Shares	819,300.00
Stock in Federal Home Loan Bank	11,900.00	Optional Shares (Running)	423,669.87
Bonds—U. S. Treasury and War Bonds	225,000.00	Bills Payable—Fed. Home Loan Bank	NONE
First Mortgage Loans on Improved Real Estate	1,305,977.35	SURPLUS	
Collateral Notes		Profits Earned and To The Credit of Shareholders. Payable at Maturity or Dividend Periods	48,428.39
Loans on Shares of Assn. Not Exceeding 90% of Paid in Value	3,599.00	Loans In Process	325.15
Advances For Taxes and Insurance	57.15	Reserves For Contingencies	
Real Estate Sold Under Contract	NONE	For Possible Losses in Future	120,000.00
Real Estate Owned	NONE		
Furniture and Fixtures	3,248.52		
	\$1,601,941.16		\$1,601,941.16



This Association Has Sold Several Millions In Bonds Since Pearl Harbor. Buy Yours Here Today and Help Bring Our Boys Back Quickly and Safely

COOPERATIVE BUILDING & LOAN ASS'N

J. H. HINTON, Pres.

124 PRINCESS STREET

J. E. L. WADE, Vice Pres.

ATTORNEY
K. O. BURGWIN

FREDERICK WILLETTS

ATTORNEY
C. D. HOGUE

Sec'y-Treas. & Mgr.
D. B. MOHONEY
Asst. Sec'y & Treas.

DIRECTORS:

DIRECTORS:

L. R. HUMMELL
J. O. HINTON
J. H. HINTON
DR. J. T. HOGGARD

J. E. L. WADE
K. O. BURGWIN
C. D. HOGUE
FRED K. WILLETTS

Members of Federal Home Loan Bank Also



Federal Savings & Loan Insurance Corp.