

EASIER TENDENCIES NOTED IN MARKET

By VICTOR EUBANK
NEW YORK, Feb. 24.—Easier tendencies continued in today's stock market after a generally indecisive week.

The list got off to a mixed opening but dealings dwindled. While scattered utilities and industrial specialties were ahead at the close of the brief proceedings, losses of fractions to a point or so were well in the majority at the close. Transfers of 620,000 shares compared with 700,000 last Saturday.

Investment hesitancy again was based mainly on thoughts that Washington was preparing to crack down on speculation.

The Associated Press 60-stock average was off 2 of a point at 61.4 and on the week was unchanged. It was the third successive dip. Of 821 issues appearing, 400 were down, 219 up and 202 all even.

New 1944-45 highs were touched by American water works and Pan American Airways. Wright Aeronautical was up 4 1/4 on oddlot sales. Modest plus marks were retained by American Telephone, Western Union "A," Consolidated Edison, Public Service of N. J., Du Pont, Westinghouse, United Aircraft and J. C. Penney.

On the offside were U. S. Steel, Bethlehem, Chrysler, General Motors, Santa Fe, Pennsylvania, N. Y. Central, American Smelting, Calumet Hecla, U. S. Freight, Anaconda, Kennecott, U. S. Rubber, Douglas Aircraft, Sears Roebuck, Montgomery Ward, Texas Co. and International Harvester.

Bonds emulated stocks. In the curb Glen Alden coal edged forward on a lifted dividend. Advances included Muskego Co., Niagara shares "B" and Atlantic Coast Fisheries. Turnover here was 240,000 shares versus 340,000 a week ago.

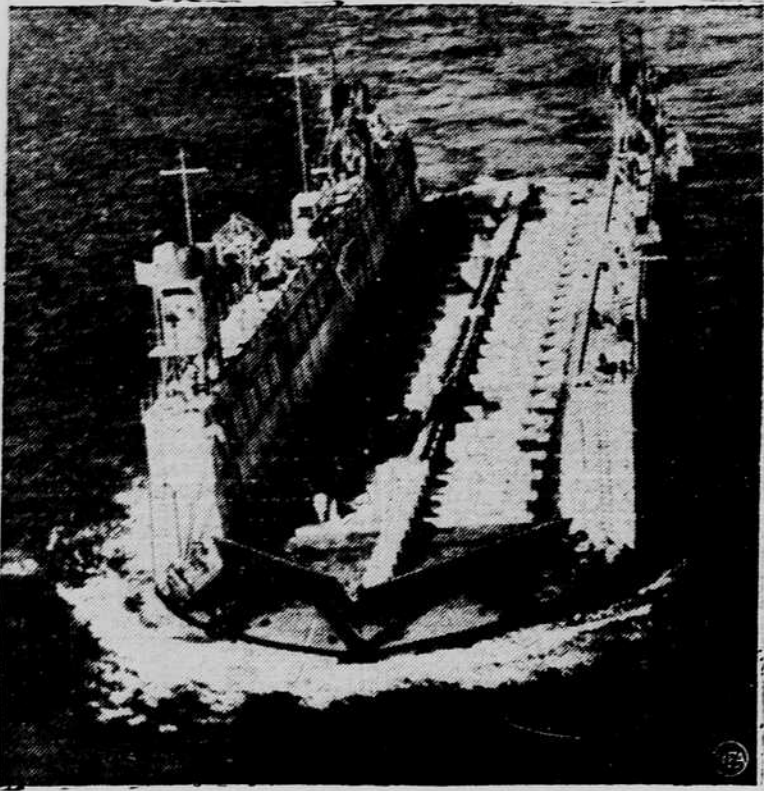
DRY GOODS
NEW YORK, Feb. 24.—Cotton textile business was stalemated this week as traders awaited clarification of the government's new apparel program to channel more goods into the low and medium-priced field.

Scattered lots of cotton print cloths, sheetings and bagging goods were sold for delivery in the first quarter but volume was short of civilian requirements. Government orders for good dominated dealings.

Demand was brisk for woolens and worsted goods. The latter type was almost unavailable because of the 100 per cent government freeze of worsteds. Small lots of woolens were obtained.

There were scarcity of offerings in rayons.

'Secret Weapon' In Iwo Assault



The Japs planned their war on the hitherto correct basis that a fleet could range only so far from its base before having to put back for supplies, fuel, ammunition and repairs. Uncle Sam crossed them up by creating a vast floating "base" which includes drydocks, floating cranes, "hotels," repair ships, bakeries, refrigerated warehouses and other units and employs over 12,000 men. This base extends a fleet's range by thousands of miles. Above is pictured one of the self-propelled floating drydocks which followed the fleet to Iwo Jima. Water is pumped into bulkhead compartments, sinking the dock floor below the surface. Ship needing repairs floats in, then compressed air empties the water tanks and dock rises, lifting ship high and dry.

Stock Market Quotations

(BY THE ASSOCIATED PRESS)

Adams Exp	14 3/4	Can Dry	33 3/4
Air Reduction	43 3/4	Can Pac	13 1/2
Alaska Jun	7 1/2	Case J I	59 1/2
Allegheny	3 3/4	Caterpil Trac	50 1/4
Al Chem and Dye	163	Ches and O	53 1/2
Allis Chem Mfg	44 1/4	Chrysler	10 1/2
Am Can	93 3/4	Colson G and E	5
Am Car Fdy	44 1/4	Coml Credit	42 3/4
Am Fox Pow	31 1/2	Coml Solv	17 3/4
Am Pow and Lt	37 1/2	Comwith and Sou	15-16
Am Rad and St S	13 1/2	Consol Edison	26 1/2
Am Roll Mill	13 1/2	Cons Vultee	21 1/2
Am Smelt and Ref	46 1/2	Con Oil	35
Am Sug Ref	39 3/4	Dow Chem	132 1/2
Am T and T	163 1/2	Du Pont	183 3/4
Am Tob B	72 1/2	Eastman Kodak	178
Anaconda	33	Elec Auto Lt	49 1/2
Arm Ill	8 3/4	Elec Pow and Lt	4 1/2
A T and S F	81 1/2	Firestone	58 1/2
A C L	60 1/2	Freeport Sul	36
Atl Ref	34 1/2	Gen Elec	41 1/2
Atlas Pow	60 1/2	Gen Foods	41 1/2
Aviat Corp	61 1/2	Gen Mot	67 1/2
Baldwin	29 1/2	Gillette	15 1/2
B and O	15	Glidden	27 1/2
Barnsdall	23 1/2	Goodrich	58 1/2
Bendix Aviat	53 1/2	Goodvear	56
Beth Steel	71 1/2	Graham Paine	7 1/2
Boeing Airpl	109 1/2	Gt Nor Ry Pf	50 1/2
Borden	33 1/2	Hud Mot	4 1/2
Borg Warner	40 1/2	Ill Central	22
Briggs Mig	40	Int Harvest	79
Budd Mfg	11 1/2	Int Nick Can	32 1/2
Budd Wheel	12 1/2	Int Tel and Tel	23 1/2
Burl Mills	46 1/2	Johns Man	11 1/2
Bur All Mach	15 1/2	Kennecott	39 1/2
Calumet and Hecla	7 1/2	Kroger Groc	38
		Libby O F Gl	53 1/2
		Lockheed	20 1/2
		Loewys	77 1/2
		Lorillard	22 1/2
		Mack Truck	52 1/2
		McCormy Stores	21 1/2
		Mo K T	39 1/2
		Mont Ward	54 1/2
		Murray Corp	15 1/2
		Nash Kelly	17 1/2
		Nat Biscuit	23 1/2
		Nat Dairy Prod	25 1/2
		Nat Dist	38 1/2
		Nat Lead	26 1/2
		Nat Pow and Lt	2 1/2
		N Y Central	10 1/2
		No Am Aviat	22 1/2
		North Amer	21
		Nor Pac	21
		Ohio Oil	19 1/2
		Otis Elev	27 1/2
		Pac G and E	36 1/2
		Packard	6 1/2
		Parram	20 1/2
		Penney J C	110
		Penn-Dix	5 1/2
		Penn RR	26 1/2
		Pepsi Cola	24 1/2
		Phillips Pet	49 1/2
		Pitt Ser and B	8 1/2
		Pub Svc N J	19 1/2
		Pullman	50 1/2
		Pure Oil	14 1/2
		Radio	12
		Radio K O	9 1/2
		Rem Rand	26 1/2
		Repub Steel	21 1/2
		Reynolds B	32 1/2
		Sears	104
		Shell Un	27 1/2
		Socoyn Vac	16 1/2
		Sou Pac	42
		Sou Ry	38 1/2
		Spenry	30 1/2
		Std Brands	31 1/2
		Std Oil Cal	41 1/2
		Std Oil Ind	37 1/2
		Std Oil N J	59 1/2
		Stewart Warner	17 1/2
		Studebaker	23 1/2
		Swift	74
		Tex Co	54
		Tex Gulf Prod	8 1/2
		Tex Gulf Sul	33 1/2
		Timken Det Ax	39
		Transamerica	11 1/2
		Trans and West Air	29 1/2
		Union Carbide	65
		Union Pac	123 1/2
		United Air	21
		United Airlines	34
		United Corp	17 1/2
		United Drug	17 1/2
		United Fruit	93 1/2
		United Gas Imp	15 1/2
		U S Indus Chem	43 1/2
		U S Pipe	40 1/2
		U S Rubber	53 1/2
		U S Smelt and Ref	63
		U S Steel	62 1/2
		Vanadium	25 1/2
		Va Caro Chem	4 1/2
		Warner Pict	14 1/2
		West Mary	5 1/2
		West Union A	48 1/2
		West El and Mfg	123 1/2
		Wilson	13 1/2
		Woolworth	43 1/2
		Youngs S and T	45
		Approximate final sales, 620,000.	

Bond Quotations

ACL 4 1/2s 64	105
B and O 4s 48	102 1/2
Can Pac 4s Perp	101 1/4
CB and O 4 1/2s 77	114 1/2
C and EI Inc 97	66 1/2
CGW 4s 88	95 1/4
CRI and P Rig 4s 24	49 1/4
CI Ut 4 1/2s 77	104 3/4
Fla EC 5s 74	60
Hud C 5s 62A	80
Hud and Man 5s 57	35 1/4
Ill Cent 4 1/2s 56	83 1/4
Int G-N 6s 52	88
MK and T Aj 5s 67	85 1/2
Mo PG 4s 75	35 1/2
NYC Rig 5s 2013	94 1/2
Nor Pac 6s 2047	106 1/4
Penn RR 4 1/2s 65	123 1/4
Sal C 6s 45	58
Sou Pac Rig 4s 55	105 3/4
Sou Ry Cn 5s 94	130
Sou Ry Gen 4s 56	98 1/2
West Md 4s 52	106 1/4

FOREIGN

Aust 5s 55	101 1/4
Aust 4 1/2s 56	97 1/2
Braz 6 1/2s 25-57	63

U. S. GOVERNMENT Treasury

2s 54-52 Dec	101.23
2 1/2s 71-66	101.28

CHICAGO GRAIN

CHICAGO, Feb. 24.—(AP)—Grain markets, easy to weak most of the session, rallied in the final half hour of futures trading today and finished with all but barley showing fractional gains.

Short covering caused the late upturn with pit traders evening up market positions in preparation for the week-end which may bring important war developments.

The corn market was unsettled and prices moved in a half cent range. Purchases by a broker with cash connections steadied price while most of the offerings came from local traders.

Cash handlers reported 250,000 bushels of corn bought on a to-arrive basis. Country elevator operators, market sources said, are anxious to sell as much grain as possible before Monday when a new schedule of discounts for high moisture corn becomes effective.

At the finish wheat was 1-8 to 3-8 higher than yesterday's close. May \$1.64 1-4-3-8. Corn 65 1-2-5-8. Rye was up 1-8 to 3-4. May \$1.12 1-2-5-8. Barley was off 1-8 to 7-8. May \$1.07 7-8.

Rye lost as much as half a cent at the start but most of the losses soon were recovered.

WHEAT

Open	High	Low	Close
May	1.63 1/4	1.64 1/4	1.63 1/4
Jly	1.64 1/4	1.65 1/4	1.64 1/4
Sep	1.53 1/2	1.54	1.53 1/2
Dec	1.53 1/2	1.54	1.53 1/2

CORN

Open	High	Low	Close
May	1.11 1/4	1.12 1/4	1.11 1/4
Jly	1.10 1/4	1.10 3/4	1.10 1/4
Sep	1.08 1/4	1.08 3/4	1.08 1/4
Dec	1.06 1/2	1.06 3/4	1.06 1/2

OATS

Open	High	Low	Close
May	.64 1/2	.65 1/4	.64 1/2
Jly	.60 1/2	.61 1/4	.61
Sep	.58 1/2	.58 3/4	.58 1/2
Dec	.67 1/2	.68 1/4	.67 1/2

RYE

Open	High	Low	Close
May	1.11 1/4	1.12 1/4	1.11 1/4
Jly	1.09 1/4	1.10 1/4	1.10 1/4
Sep	1.07 1/4	1.07 3/4	1.07 1/4
Dec	1.07	1.07 1/4	1.07 1/4

BARLEY

Open	High	Low	Close
May	1.07 1/4	1.07 3/4	1.07 1/4
Jly	1.03 1/2	1.03 3/4	1.03 1/2
Sep			

CHICAGO LIVESTOCK

CHICAGO, Feb. 24.—(AP)—Salable cattle 700 calves none; compared Friday last week. Demand generally broad throughout but particularly urgent late, all classes and grades worked higher, choice steers 25 up, medium and good grades 50 higher, with instances 75 higher; fed heifers fully 25 higher, cows showed similar advance, in instances 50 on common and medium grades; bulls 50-75 higher; vealers strong; largely fed steer and yearling run; top steers 17.25, next highest price 17.10, moderate supply, choice 16.50 to 17.00; best heifer yearlings 16.50; bulk medium to low-choice fed steers and yearlings 14.25 to 16.25; with comparable fed heifers mainly 13.25 to 15.75; cutter cows closed at 9.00 down although cutters and common beef cows mixed made 9.25, very few canners below 7.50; bulk beef cows mixed made 9.25, very few canners below 7.50; bulk beef cows 10.00 to 13.00, few beef cows avoc 14.50 although up to 15.00 paid, heavy sausage bulls again reached 13.50 and weighty beef bulls 14.00; vealers 15.50 down; stockers and feeders strong to 25 higher, mostly 11.50 to 13.00, with fleshy feeders to 13.50.

STOCKS IN THE SPOTLIGHT

NEW YORK, Feb. 24.—(AP)—Sales, closing price and net change of the fifteen most active stocks today.

Am Wat Wks	20,200 10 1/2 A 3/4
Mo Kan Tex pf	14,400 22 3/4 A 2
Calumet and Hecla	13,100 7 3/4 D 7/8
Pan Am Airw	13,000 36 1/2 A 1 1/8
Cons Vultee	8,800 21 1/2 A 1 1/8
Callahan Zinc	8,400 2 A 1/4
Packard	8,300 6 1/2 No
Radio	8,000 12 D 1/4
Am Rad Std San	7,600 13 1/2 D 1/4
N Y Central	7,200 23 3/4 D 1/4
Colum G and E	7,100 5 D 1/4
Canad Pac	6,800 13 1/2 D 1/4
United Corp	6,100 1 1/2 No
Gen Elec	6,000 41 1/2 No
Mo Kan Tex	5,700 8 3/4 A 3/4

CHICAGO POTATOES

CHICAGO, Feb. 24.—(AP)—Potatoes: arrivals 45, on track 64, total U. S. shipments 853; old stock offerings very light, demand exceeds available track offerings; market strong, very few reported sales; Nebraska Bliss Triumphs, seed stock \$4.60; South Dakota Bliss Triumphs, seed stock 4.05; North Dakota Bliss Triumphs, seed stock, \$4.02.

NEW ORLEANS COTTON

NEW ORLEANS, Feb. 24.—(AP)—Cotton closing prices were steady 20 cents a bale lower to 15 cents higher.

Open	High	Low	Close
Mch	21.93	21.93	21.89 1/2 up 2
May	21.95	22.00	21.94 21.99 up 2
Jly	21.66	21.72	21.66 21.70 off 1
Oct	21.15	21.15	21.10 21.13 off 4
Dec	21.08	21.10	21.05 21.08 off 3

Major Section Of Pacific Fleet Involved In Iwo Jima Operations

WASHINGTON, Feb. 24.—(AP)—On Iwo was made jointly by General Marshall, Army chief of staff, Vice Admiral R. S. Edwards, deputy chief of naval operations, said today that the major part of the Pacific fleet is involved in the operations around Iwo Jima.

Edwards expressed the opinion that the Japanese would not attempt to reinforce the island, asserting "that is something we can't hope for."

"If they would send in transports and let us sink them that would be a cheap way of getting rid of Japs," he added.

Such tactics have been so costly to the Japanese heretofore, he said, that "unfortunately they don't try any more."

Today's reports here indicate not much change in the Iwo Jima picture. Edwards said at a news conference. Apparently, he said, it had settled down to a "frontal battle and without details being available, it is assumed the action is going slow awaiting landing of adequate power to prevent the necessity of any suicidal actions."

The strike at Tokyo last week may have deterred the Japanese navy from coming out to meet American forces and "if it did I am sorry," he said.

He asserted the decision to land

He's 24-Star Vet



Just returned from four years and three months overseas duty, Ship's Cook Frank E. Thorsell, above, of Cleveland, O., had no time to get the two dozen battle stars he'll wear on his service ribbons when the photo above was taken. Operating a 40-mm. gun, he was in 24 actions, which included the Aleutians and the Kuriles, Tarawa, the Philippines and Iwo Jima.

CASH GRAIN
CHICAGO Feb. 24.—(AP)—Wheat: No sales. Oats: no sales. Corn: No. 4 yellow 1.06 to 1.07 1/4. No. 5 yellow 1.03 to 1.07 1/4. No. 6 yellow 95 to 1.06 3/4. No. 7 yellow 1.00 to 1.03 nominal. Soybeans: No. 2 yellow 2.00. Field seed per hundredweight nominal. Timothy 6.00 to 6.25; red top 11.00 to 16.00; red clover 31.00; white clover 10.65; alsike 28.50.

NEW YORK COTTON
NEW YORK, Feb. 24.—(AP)—Cotton futures closed 10 cents a bale lower to 5 cents a bale.

Open High Low Last

Mch	22.00	22.00	21.95
May	22.00	22.00	21.95
Jly	21.58	21.70	21.68
Oct	21.10	21.14	21.05
Dec	21.03	21.10	21.06

MIDDLING COTTON
NEW ORLEANS, Feb. 24.—(AP)—The average price of middling 16 inch cotton at New Orleans southern spot markets was 5 cents a bale lower here today at 21.65 cents a pound; average for the past 30 market days was 21.63. Middling 7-8 inch average 20.57.

SPOT COTTON
NEW ORLEANS, Feb. 24.—(AP)—Spot cotton closed steady and changed sales 815. Low middling 17.70; middling 21.45; good middling 21.85. Receipts 4,889. Stock 255,234.

MAKE Sears Your ONE-STOP SHOPPING STORE

So Convenient

(1) With everything under one roof, Sears ONE STOP SHOPPING is the most convenient and economical way to shop. Sit at your ease in our Catalog Order Department and save energy. We help you make your selection, write your order, mail it and speed delivery in every way.

Saves Time, Tires, Gas and Money!

(2) Sears ONE STOP SHOPPING saves time, energy, gas, tires and money by ending going from store to store and stop-and-go driving. Everything under one roof, 100,000 items right at your fingertips.

Actual samples of catalog materials in handy swatch books permit you to see and feel the goods before you order.

100,000 ITEMS . . .

(3) 100,000 items, many hard to find is shown in our new Spring and Summer Catalog. Everything you need for your family, home, farm and car.

EASY TERMS . . .

(4) Catalog Order Department purchases totaling \$10 or more may be made on Sears Easy Payment Plan.

SEARS ROEBUCK AND CO.

★ SEARS CATALOG ORDER DEPARTMENT ★
307 NO. FRONT ST. DIAL 6626

Don't hold back or you may be held up

Recap Now

GOOD YEAR EXTRA-MILEAGE RECAPPING \$700

6.00 x 16 GRADE A CAMELBACK

24-HOUR SERVICE NO CERTIFICATE NEEDED

WE'LL LOAN YOU TIRES WHILE WE RECAP YOURS

NEW TUBES SAVE TIRES

Goodyear tubes are reinforced for extra service and safety. No certificate needed. 6.00 x 16

MacMILLAN & CAMERON CO.
115 North Third St.