#### TWELVE-A

# MANY FACING TAX

last day for filing final estimates regular return by March 15. of 1945 income tax and for making the last quarterly payment of estimated tax.

Persons who must make tax estimates are largely farmers, busi-

timates are largely farmers, business in experted to receive, in 1945.
1. Every person who was received in 1945.
ing or expected to receive, in 1945.
ing or expected to receive in 1945.
ing or expected to receive in 1945.
ing class were supposed to file ther than wages subject to witholding, providing his total income amounted to \$500 or more.
ing class were supposed to file ther than wages subject to witholding, providing his total income amounted to \$500 or more.
For example, if you were single and received only wages subject to witholding you didn't need to "Pains" Davis.
ing class were due June 15 and Sept. 15.
The January 15 declaration gives the taxpayer an opportunity to correct his previous estimates and pay the final installment of estimated tax.
A Larvery 15 declaration or system at the final installment of estimated tax.

estimated tax.

A January 15 estimate is not required from taxpayers who made two dependent children, you didn't previous estimate unless they have to file a decaration unless wish to revise, or amend that es- your wages for the year were timate. Likewise, if the estimated more than \$6,500. That's assuming tax already has been paid in full. obviously no payment is required in income outside of wages subject on January 15.

However, for most farmers the January 15 estimate will be their first on 1945 income. Farmers who receive more than two-thirds of their income from farming are allowed to postpone their estimate of 1945 income tax until then. Moreover, if they file their regular 1945 tax return by January 15 and pay the tax due, they can

SAVE MONEY

**ON YOUR** 

WORK CLOTHES NEEDS \_\_\_ AT \_\_\_\_ D'LUGIN'S **10 South Front Street** COUGHS FROM COMMON COLDS QUIT QUICKER

> EASE your cough the modern way. Tell your druggist to sell you a bottle of KREY. Get quick relief from soreness stuffiness. KREY stops coughs quicker. KREY is worthy of a doctor's prescrip-

save themselves additional work. KADIO In that case, the return will serve both as a return and a declara-DATE ON JAN. 15 tion, and a separate declaration need not be filed. Other tax estimators also may file a regular return (form 1040)

By ALEXANDER R. GEORGE on or before January 15 instead WASHINGTON, Jan. 5. (P) of a declaration and clear up their Many Americans have a little tax situation for 1945. Otherwise business to transact with Uncle Sam by January 15. That's the declaration by January 15 and a Those required to file declara-

A.m. 7:30—Church of God. 8:00—News summary. 8:15—Pentecostal church. 9:00—Correspondents Around the World. 9:15—Musical Reveille. 10:00—Voice of Prophecy. 10:30—The Southernaires tions of estimated tax for 1945 10:30—The Southernaires. 11:00—St. Paul's Lutheran church. 12:00—Dorothy Claire (noon). were: 1. Every person who was receiv-

or \$458.33 a month. If you were married and had

8:00-The Farry Four. 8:15-St. Julia AME Zion church. 8:30-Songs of Lily Pons. 8:45-Sunday Morning News Extra. you didn't receive more than \$100

in income outside of wages subject to withholding. On the other hand, if your wages were \$2,500—or any other amount —and you received more than \$100 from dividends, interest, rents or other sources apart from wages, 10:00—Jacksonville Classical Hour. 9:00—Jacksonville Classical Hour. 9:00—Jucksonville Classical Hour. other sources apart from wages,

other sources apart from wages, you were required to file a decla-ration of estimated tax. That's providing, of course, that your total income for 1945 amounted to \$500 or more. In estimating tax or revising your estimate, it's important to re-member that the new lower tax() do not apply to 1945 income. The reduced taxes are effective on in-come received on and after Janu-ary 1, 1946. You use the lower tax rates when you estimate your tax for 1946 in the March 15 dec-laration. If after the income tax return for the year 1945 (due March 15. has been filed, it is found that a taxpayer has under-estimated his tax by more than 20 per cent (or 33 1-3 per cent in the case of farmers), a penalty may be im-33 1-3 per cent in the case of farmers), a penalty may be im-

**OVER THE NETWORKS** 

Iarmers). a penalty may be imposed. The penalty is equal to 6 per cent of the shortage in the estimate.
 Taxpayers, including members of the armed forces, who are outside the continental United States on January 15 will have the usual extensions or postponements.
 Service pay of all military and navy persons below the rank of commissioned officers is entirely exempt from taxation. No returns or declarations are required for such service income.
 Declarations and revised declarations of estimated tax are filed on a form called 1040-ES. This form have been mailed by the Internal Revenue Bureau to most persons who make out declarations.



WILMINGTON

WMFD - 1400-KC

SUNDAY, JANUARY 6

WJNC

JACKSONVILLE, N. C.

1240 ON YOUR DIAL SUNDAY, JANUARY 6

WASHINGTON, Jan. 5 .- (A)-A report on what a subcommittee calls abuses in connection with the so-called "blue discharges" issued by the Army will be filed with congress this month by the House Military committee.

The committee disclosed today that it has for several months been investigating "blue dis-charges" under the direction of Rep. Durham (D.-N.C.), head of a special subcommittee.

"Blue discharges" are neither honorable nor dishonorable and are so designated because they are issued on blue paper. They generally are issued, committee members said, to men found "incompatible" but who do not rate a dishonorable discharge, and make no reference to the character of the man discharged. The committee said a major complaint has been that "thousands of discharged soldiers have been deprived of their rights" un-der the G. I. Bill because they hold "blue discharges." While the G. I. Bill's benefits and applicable to all ex-service personnel discharged under "other

than dishonorable" conditions. committee sources said it has not worked out that way in actual practice.

As an example of what he called 'the carelessness with which the Army has issued these discharges," a committee member said 32 per cent of all "blue discharges" examined on review were changed to honorable discharges.

While only a court martial can order a d'shonorable discharge. the committee said in a statement. 'blue discharges" are issued by boards of officers, without judicial proceedings but subject to review by a discharge board.

"There have been many cases in which blue discharges have been given to men suffering from mental disorders," a committee member said. "Certainly a man whose discharge results from the fact that he is not mentally suitable should not be made to suffer the onus of a blue discharge."

INSIGNIA QUILT

SOMERSET, Mass.,-(U.P.)-Mrs. Arthur R. Emery of Somerset recently completed a large quilt on which she sewed 258 shoulder patch insignia of the Army, Navy and fice building still belonged to a group of women who had given it to the state 25 years ago, but overlooked the deed. The group had long since disorganized, but five of them were rounded up to revive the defunct Tennessee Capitol Assn. and officially deed the lot.

Close of the Civil War found the Texas Plains fairly covered with millions of wild cattle

COMMERCIAL

1888

SAVINGS

COMPARATIVE STATEMENT

# THE WILMINGTON SAVINGS & TRUST CO.

Wilmington N. C.

## RESOURCES

	December 31, 1944	December 31, 1945
Cash in Vault and Due from Banks	\$ 8,171,553.25	\$ 8,169,143.37
United States Government Bonds, Notes and Certificates of In- debtedness (At Par)	15,307,575.00	14,728,450.00
Other Bonds	108,873.00	54,130.00
Stock in Federal Reserve Bank	30,000.00	30,000.00 4,921,213.73
Loans and Discounts Advances to Trusts		12,000.00
Banking House Furniture and Fixtures	73,887.22	70,291.48
Forned Income on Loans and Investments	49,034.52	60,818.27
Customers Liability Account Letters of Credit and Acceptances_	53,200.00	4
TOTAL	\$27,380,249.11	\$28,046,046.85

### LIABILITIES

Capital Surplus Undivided Profits			700,000.00	•	300,000.00 700,000.00 308,468.75
TOTAL			1,258,325.86	:	5 1,308,468.75
Reserve for Contingencies			100,000.00* 8,150.66 10,758.32 71,839.42 13,181.00 81,196.24 82,331.78 25,701,265.83 53,200.00	· · · · · · · · · · · · · · · · · · ·	100,000.00 5,732.86 12,939.85 81,600.00 14,404.40 59,788.26 90,559.26 26,372,552.77
TOTAL	1	~	27,380,249.11		28,046,046.85

MEMBER FEDERAL RESERVE SYSTEM

### and

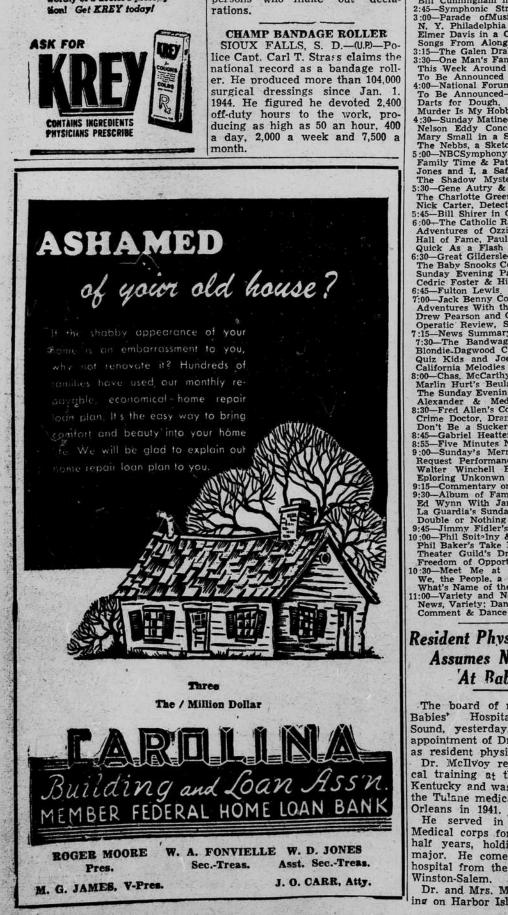
FEDERAL DEPOSIT INSURANCE CORPORATION

THE MORRIS PLAN BANK OF WILMINGTON

TRUST

1945





Il Cuningham in Comment – MBS – Symphonic Strings (15 m.) – MBS 0 – Parade of Music, Max Hill – NBC Y. Philadelphia Symphony – CBS mer Davis in a Commentary – ABC	CAROLINA
Index Form Along the Trail – MBS 5-The Galen Drake Program – ABC 0-One Man's Family, Drama – NBC is Week Around the World – ABC 9 Be Announced (30 Mins.) – MBS 0-National Forum & Guests – NBC 0 Be Announced-ABC.New England arts for Dough, a Quiz-other ABC	of Condition
urder Is My Hobby, Mystery – MBS 0-Sunday Matinee in Variety – NBC lison Eddy Concert & Guests-CBS ary Small in a Sunday Revue-ABC 1e Nebbs, a Sketch of Comedy-MBS -NBCSymphony Orchestra – NBC	<u>ES</u>
mily Time & Patrice Munsel – CBS nes and I, a Safety Drama – ABC the Shadow Mystery Series – MBS – Gene Autry & Song Show – CBS the Charlotte Greenwood Skit – ABC ck Carter, Detective Drama – MBS –-Bill Shirer in Commentary – CBS	December <u>31, 1940</u>
D-The Catholic Radio Service - NBC Iventures of Ozzie Harriet - CBS Il of Fame, Paul Whiteman - ABC Lick As a Flash in a Quiz - MBS -Great Gildersleeve Comedy - NBC tick As a Flash in a Quiz - MBS -Great Gildersleeve Comedy - NBC to Baby Snooks Comedy Show - CBS nday Evening Party Music - ABC dric Foster & His Comment - MBS -Jack Benny Comedy Show - NBC Wentures With the Thin Man - CBS ew Pearson and Commentary - ABC We Pearson and Commentary - ABC We Pearson and Commentary - ABC - Cash and Due From Banks\$ 61,283.91 Loans and Discounts	\$ 168,682.02 1,460,853.73 80,200.00 4,976.76
ew Pearson and Commentary - ABS benews Summary for 15 Min.—ABC On The Bandwagon Broadcast—NBC ondie_Dagwood Comedy Skit.— CBS	1,373.08
Ilfornia Melodies by Orches. – MBS Uffornia Melodies by Orches. – MBS – Chas. McCarthy & Bergen – NBC Dering Hurt's Reulab Comedy – CBS TOTAL RESOURCES \$854,796.36	\$1,716,085.59
Liable Sunday Evening Symphony – ABC exander & Mediation Board-MBS -Fred Allen's Comedy Gang – NBC ime Doctor, Dramatic Series – CBS in't Be a Sucker, Dramatic – MBS -Gabriel Heatter Comment – MBS -Five Minutes News Period – CBS	CAPITAL
D-Sunday's Merry Go Round-NBC quest Performance by Guests-CB3 alter Winchell Broadcasting - ABC bloring Unkonwn in Science - MBS 5-Commentary on Hollywood - ABC 0-Album of Familiar Music - NBC Wynn With James Melton - CBS	December <u>31, 1940</u>
Deposits	\$ 829,782.76 560,065.75 .18,052.26
Dividend Payable	3,000.00 83,473.07
mmment & Dance Bands (2 h.)-MBSCapital Stock100,000.00sident PhysicianSurplus32,500.00Assumes New DutiesUndivided Profits11,310.72	$\begin{array}{r} 100,000.00\\ 100,000.00\\ 21,711.75\end{array}$
'At Babies' Hospital The board of managers of the bies' Hospital, Wrightsville	\$1,716,085.59
nd, yesterday, announced the pointment of Dr. D. B. McIlvoy, resident physician. Dr. McIlvoy received pre-medi- training at the University of	
Tulane medical school in New eans in 1941. It served in the U. S. Army dical corps for three and one- f years holding the rank of	UAD
f years, holding the rank of jor. He comes to the Bables' pital from the City hospital in inston-Salem. Dr. and Mrs. McIlvoy are resid- on Harbor Island Tr. and Mrs. McIlvoy are resid-	E. E.

December 31, 1945 \$ 497,205.92 1,291,353.31 3,074,205.00 10,327.69 34,007.65 23,946.46 \$4,931,046.03 December 31, 1945 \$4,202,517.97 306,396.22 74,337.14 9,000.00 71,226.41

\$1,716,085.59

HARRISS NEWMAN E. REID TOMS

\$4,931,046.03

100.000.00

100,000.00

67,568.29