# Many Leaders Complete RAILROAD ISSUES Irregular Week In Mart SEEK TO ADVANCE

Some Individuals Manage Bond Quotations To Hold To The Recovery Side, However

NEW YORK Stocks-Mixed; specialties ad-Bonds-Steady; most rails im-Cotton-Weak; profit taking and hedging. CHICAGO

Wheat-Unchanged to 1-4 cent higher; strong demand with all deliveries at ceilings. Corn-Unchanged at ceilings. Rye-Unchanged to 5 cents higher; strong demand.

Cattle-Nominally steady. Hogs — Nominally steady, top \$14.85 ceiling.

NEW YORK, Jan. 26.—(P)—Individual stocks, packed by special to the recovery side of the r

ties, held to the recovery side in today's market although many leaders finished an irregular week with moderate losses.

New buying incentives were lackspread strikes again lightened accounts or stood aloof. Government for the reversal in trend with the seizure of the meat packing plants exception of general belief that refound most stocks in this category

ing but picked up at invervals when in the futures market. bidding was a bit more insistent. jumps-predominated at the close. Transfers of 920,000 shares compared with 1,680,000 last Saturday being vulnerable to small buying which were the largest for a short orders. stretch in seven years. Low-priced issues were the most active but the majority ended about unchanged.

The Associated Press 60-stock Oct composite was up .1 of a point at 78.4 but on the week showed 1 decline of as much of 310 issues appropring 376 rose 238 fell and 196 pearing, 376 rose, 238 fell and 196

Eastman Kodak was up 4 1-2 at 242 on a few sales. Lesser plus marks were retained by Wyandotte able Office Building, Paramount hard 1.79 (ceilings). Pictures, Loew's, Virginia-Carolina Chemical, Elastic Stop Nut (on a debenture redemption plan), Colorado Fuel and Iron, Boeing, R-K-O, U. S. Steel, Du Pont, Santa Fe, Southern Pacific, Allegheny Com- nominal: Red clover, 31.50; sweet mon and Preferreds, Great North- clover, 10.75; timothy 5.25-5.50; red ern, Bell Aircraft and American and Foreign Power common and

5 cents a bushel, respectively. Cotton was 45 to 75 cents a bale ad-

Bond and Share, Pantepec and R-K-O warrants. R-K-O warrants.

Fastest sprinters on the big board throughout the week were the se called "penny" utilities, many which touched reaks for the pas year or longer. These were buo ed mainly by the speculative urg and the belief break-up and por folio values had been greatly en hanced.

It was the first all-cash week for the securities markets, the 100 pe cent margin ruling taking effe Monday. In the initial session th list suffered its heaviest fall sind Dec. 17 but volume dwindled. Th President's message to Congre provided little inspiration other than to accentuate inflation ps chology which, in past months, has Total \_\_\_\_\_ 819

DOMESTIC	
C and Ei Inc 97  Cgw 4s 88  Cri and P R 4s 34  Cl Ut 4½s 77  D and Rgw 5s 55  Fla E C 5s 74  Hud C 5s 62a  Hud-Man 5s 57  Ills, Cent 4¾s 66  Mk and T AJ 5s 67  MO P G 4s 75  N Y C Rfg 5s 2013  Sal C 6s 45  Sou Ry Cn 5s 94	8514
Cgw 4s 88	973/
Cri and P R 4s 34	7016
Cl Ut 4½s 77	10656
D and Rgw 5s 55	181/2
Fla E C 5s 74	87
Hud C 5s 62a	- 82
Hud-Man 5s 57	- 771/2
Ills, Cent 43/4s 66	- 951/2
Mk and T AJ 5s 67	_112
Mo P G 4s 75	- 58%
N Y C Rfg 5s 2013	-1011/4
Sal C 6s 45	- 771/2
Sou Ry Cn 5s 94 Sou Ry Gen 4s 56	-1401/2
Sou Ry Gen 4s 36	-1051/2
West Md 4s 52	_10934
FOREIGN	

Braz 6½s 26-57 \_\_\_\_\_ 62%

**NEW YORK COTTON** 

NEW YORK, Jan. 26 .- (AP)-July cotton established a new high for ing but idle cash continued to pro-vide a prop for numerous favorites. the season today. Prices, after an easy start, rallied sharply in the Skeptics regarding earnings and closing minutes of dealings, with dividends as the result of wide- final values up 45 to 75 cents a bale. There was little news to account

nperturbed.

Dealings tapered after the openthe trade had already been hedged There was considerable uncer

Gains of fractions to a point or tainty over proposed ceilings for more—there were several wider cotton and also on pending textile wage increases. One trader termed the market as

Open High Low Last
25.07 26.18 25.04 25.17 up 10
25.03 25.16 25.01 25.15 up 10
24.95 25.13 24.95 25.10 up 11
24.50 24.68 24.47 24.66 up 13
24.42 23.60 24.40 24.58 up 13
24.34 24.52 24.31 24.42 up 15

CASH GRAIN

CHICAGO, Jan. 26.-(AP)-Wheat Worsted, American Woolen, Euit- nominal: No. 2 red 1.79, No. 2

No corn sales. No oats sales.

Barley, nominal: Malting, 1.24-1.39; feed, 1.15-1.23 1-4. Field seed per hundredweight,

top, 11.00-11.50; alsike 28.50; alfalfa common, 33:50-36.50.

brought modest comebacks Tuesbrought modest comebacks Tues-day, Wednesday and Thursday. An-other porposed schenley split-up though profit Carolina Insurance Compa vanced.

Higher in an uneven curb were Cuban Atlantic sugar, Electric group.

Trends generally wavered liquors although profit ny ny 34.

Carolina Power & Light Co. \$5 Preferred 117 1-4 118 Carolina Telephone & 175

D						
1		STC	CK A	VERA	GES	
-		DIC	30	15	15	60
f			Indus	Rails	Util S	tocks
tN	let o	change	e A.3	A.1	A.1	A.1
S	atu	rday	103.7	49.6	53.4	78.4
P	rev	. day	103.4	49.5	53.3	78.3
TI	Veel	c ago	103.6	49.9	53.3	78.5
IN	Tont	h ago		47.6	51.1	75.3
Y	ear	ago	80.3	34.0	39.8	59.0
1	945-	Same and the same		7100000000	ED EUTO DO	
	46	high	105.6	50.7	53.4	70.7
1	945-					
100		low	78.6	32.9	39.2	57.8
1	944		79.2	34.5	39.2	58.3
1 7	944	low	69.1	22.9	35.1	49.5
		10000			-	
		WH	AT ST	OCKS	DID	W-1
					Sat.	Fri.
			S		376	321
-					238	482 179
			ed		196	982
2 1	- 170	401			26139	304

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NEW YORK, Jan. 26.-(A)- Most railroad issues sought higher ground in quiet trading in today's bond market although changes generally were narrow.

Leading the upward trend were Seaboard Air Line 4s of '50 stamped, Central of Georgia 5s of '59, Rock Island Refunding 4s and International Great Northern 1st 6s and 5s, all up a point or more. Others showing improvement included most Baltimore & Ohio, Missouri Pacific and some St. Louis San Francisco, New Haven and Lehigh

Declining were Chicago & Eastern Illinois incomes of '97, New Haven 4s of '55, Katy Adjustment is and some St. Paul issues.

Utilities and industrials both rose 1 of a point on average in the Associated Press compilation. Shell Union 2 3-4s, International Paper 6s, Childs Co., 5s, International Tele- Al phone 4 1-2s and Consolidated Edison 3 1-2 were among those advanc-

On the offside were New Eng- An land Telephone 5s, International Hydro Electric 6s, Francisco Sugar, Socony Vacuum 3s and Fire-

Sales for the short session were \$3,430,000 compared with \$4,450.000 At last Saturday.

In the foreign government list Ba Buenos Aires 4 1-2s and Greek 6s Ba showed some improvement while Be Australia 5s, Norways 4s and Pocent purchases estimated in the land 41-2s dropped off slightly. U.S. nighborhood of 250,000 bales of Governments were steady.

	BOND 20	10	10	10	10
		Indus		Fgn I	
Net change	unch	A1	A.1	D.1	unch
Saturday	105.5		109.2		118.6
Prev. day			109.1		118.6
Week ago			109.5		
Month ago	103.9	104.0	108.2	75.7	117.7
Year ago 1945-	97.0	104.8	107.2	68.8	116.6
46 high 1945-	105.6	105.5	109.5	76.7	118.7
46 low	96.2	103.4	106.8	68.1	116.2
1944 high	96.5		107.3	68.8	116.7
1944 low	79.5	104.6	104.7	63.2	114.0
S	ec	ur	it	y	

Quotations

These bid and asked quotations represent prices at which one or more dealers, members of the National Association of Securities Dealers, Inc., would trade with the general public at the time the quotations were gathered, 12 noon Wednesday, January 28.

Description Bid Ask Acme Aluminum Alloy Alloys Alloys Common 17 17 5-Acme Aluminum Alloys Preferred 34 1-2 Alabama Great Southern Railroad 132 American Bakeries Company 55 3-4 American Casualty Company \_\_\_\_\_\_ Enka Corporapreferred.

On the offside were Bethlehem, Chrysler, General Motors, Northern Pacific, N. Y. Central, Allied Chemical, Electric Power and Light, National Distillers, Union Carbide, Douglas Aircraft, International Telephone, Hiram Walker and Pan-American airways.

Bonds were selectively improved. At Chicago wheat, oats and rye were unchanged to up 1-4, 2 1-2 and 5 cents a bushel respectively. Cots Telegraph Co. 175
Chadbourn Hosiery Mills,
Inc. Common 17
Colonial Stores, Inc. Common Colonial Stores, Inc. 4 per

Colonial Stores, Inc. 4 per cent Preferred 50
Creamery Package Manufacturing Co. 42 1-2
Delaware Rayon Company Cross Company Common 9 1-8
"A" 21 1-2
Dixie Home Stores 19 1-2
Duke Power Company 98
Durham Hosiery Mills C1
"A" 6 percent Pfd. 100
Dwight Manufacturing Company 24 1-2
Empire District Electric Company 21 3-8
Erwin Cotton Mills Common 31 mon
Erwin Cotton Mills 6 per
cent Preferred 1
Fidelity Banks, Durham,
N. C.
Foremost Dairies, Inc.
Common 1

Common 18 1-2
Foremost Dairies, Inc. 52
Garfinckel, Julius & Co.,
Inc. Common 39 1-2
Garlock Packing Company 56 1-2
Gleaner Harvester Corporation 23 1-3
Grinnell Corporation 31
Gamble Brothers Common 13
Hares 2 Grinnell Corporation 31
Gamble Brothers Common 13
Hanes, P. H. Knitting Co.
C1 "B" Common 20
Highland Park Manufacturing Co. Common 47
Highland Park Manufacturing Co. Pfd. 100
Home Telephone & Telegraph Company 73-4
Jefferson Standard Life Insurance Co. 35 1-2
Larkwood Hosiery Mills, Inc. 5 1-2 Pfd. 106
Life and Casualty Insurance Co. 23 1-2
Mid-West Refineries, Inc.
Common 51-2 36 1-2 Common 5 1Mid-West Refineries, Inc.
\$1.50 Pfd 26
Monumental Life Insurance Co. 43
Morganton Furniture Com-Morganton Furniture Company 35

New Britain Machine
Company 41-4

North Carolina Railroad
Company 185

Northwestern National
Life Insurance 21
Occidental Life Insurance
Company 4
Peninsular Telephone
Company 48 1-2
Peoples Savings Bank & Trust Co. 62 1-2

Trust Co. \_\_\_\_\_\_ 62 1-2

Railway \_\_\_\_\_\_ (Pilot Full Fashion Mills

# Saturation of Market for Electrical Appliances WASHING MACHINES REFRIGERATORS VACUUM CLEANERS RANGES

# **Stock Market Quotations**

(BY THE ASSOCIATED PRESS)

dav's	dav's	Goodrich	75	
Close		Goodyear	681/4	-
Haghans 73/e	8	C+ Nor Ry Pf	6114	
leghany 7% Chem and Dye 200	2011/2		94	- 3
lis Chal Mfg 54	541/4	Int Tel and Tel	30	- 1
morican Can	991/9	Johns Many	146	
merican Can 99 merican Car Fdy 684 merican Roll Mill 30%	681/1	Kennecott Ligg and M B	54	
merican Car Fuy 00%	313%	Ligg and M B	103	1
merican Smelt & Ref 6934	701/4	Loews	36%	
T and T192%	192%	Lockheed	423/4	
T and T	91	Lockheed Lorillard Mont Ward	30%	
merican Tobacco B 911/2	48	Mont Ward	7816	
naconda 473/4	1334	Nash Kelv	235%	- 19
rm III14	79	Nat Bis	335%	
tlantic Coast Line 79	37%	Nat Cash Reg	45	1
lantic Rennery 3178	1934	Nat Dist	7714	
viation Corporation 125%	361/2	N Y Cent	3314	
aldwin	285/8	No Am Av	16	1
altimore and Onio 2872		No Boo	2434	
arnsdall 23 %	233/4	No Pac Packard Param Pic	111/	- 3
endix Aviat 04%	533/4	Davam Dia	1178	
eth Steel1023/4	102	Param Pic	5554	
being Airp 311/8	321/4	Penney J C Penn R R	1234	
orden 50%	507/8	Penn R R	207/	
udd Mfg 2434	243/4	Pepsi Cola Phillips Pet Pitt S and B	541/	
ur Mills433/4 urr Add Mach19	44	Ditt C and P	1914	
urr Add Mach 19	19	Pitt S and B	1472	
annon Mills 66	45.17	Pullman Pure Oil	017/	
ase J I	451/4	Pure Oil	21 /8	
aterpil Trac 72		Radio K O	101/	
nes and Onio 58%	58%	Radio K U	1942	
11151er 135	134 1/2	Rem Rand	30 1/4	
oca Cola179	179	Repub Stl	34	
oml Cred	49	Reynolds B	47.4	
oml Solv 231/2	231/2	Sears	42	
omwith and South 4	4	Soc Vac	10 1/8	
onsol Edis 341/8	341/8		61 1/2	
ons Vultee 31%	315/8	Sou Ry	59	
ont Can 45	443/4	Std Br	47	
orn Prod 67%	673/4		65 1/2	
urt Wright 9% urt Wright A 29% ow Chem 165%	93/8	Stewart War	23%	
irt Wright A 29%	291/4	Swift	38 14	
ow Chem165%		Tex Co	57%	
oug Airc 94	93	Un Carb	1061/2	1
uPont187 astman Kod237½	1873/4	Unit Airl	511/4	
astman Kod237½	242	Unit Airc	361/4	
restoen 761-2	761/2	Unit Corp	61/2	
en El 48½	48%	Unit Drug	36	- 14
en Foods 55	543/4	Unit Fruit	115	- 1
		Unit Gas Imp U S Rubber Chem	651/4	
CHICACO LIVECTO	CV	U S Rubber Chem	563/4	
CHICAGO LIVESTO	CV	U S RubberU S Smelt and Ref	693/4	
	2000000	U S Smelt and Ref	75	
CTTC1 CO T 00 /-		U S Steel	88	
CHICAGO, Jan. 26— (AP)	-Live-	Vanadium	32	

stock—(USDA) Salable hogs 3,000 Va Caro Chem -----(estimated), total unavailable; compared with week ago, all weights and classes steady. Salable cattle 500 (estimated) total unavail
Warner Pic 34½.

West Un A 50¾

West El 37¾

Woolworth 55¾ able; compared Friday last week: 14 5-8 with receipts moderately larger locally and in aggregate, fed steers and yearlings closed 25-50 under Colon Dymt week's high time as well as late El Bond and Share \_\_\_\_\_\_6 6 NEW YORK, Ja last week; most downturn on good and low - choice grades, strictly choice cattle and medium grades showing relatively little change, heifers shared steer decline and cows 25-50 off; bulls active, steady; light vealers another 25-50 lower, good and choice weighty kinds steady; general market very uneven; shipper demand broad, tapering off at week-end, however; most fed steers 15.50-18.00, but latter price paid only for strictly choice offerings at close; finished weighty heifers reached 18.00, few above 17.25; most heifers 13.75 17 3-4 16.75; cutter cows closed at 8.50, mostly 8.25 down; most beef cows 9.00-12.00; strictly good weighty fed cows reached 15.00, but good offerings sold late at 14.00-14.50; heavy sausage bulls reached 13.75 and beef bulls 14.50, weakening on closing trade when shipper demand generally was abridged; cull, common, and medium vealers 5.00-11.00 strictly good and choice weighty kinds 14.50-15.50; replacement trading negligible.

#### N. C. EGGS, POULTRY

RALEIGH, Jan. 26-(AP)-(NCDA) Egg and poultry markets steady. Raleigh—U. S. grade AA, extra large 48; fryers and broilers 29 1-2.

Washington-U. S. grade A, extra large 45; broilers and fryers

Talon, Inc. 53 1-4
Textiles, Inc. Common 15 3-4
Textiles, Inc. Preferred 23
Thiokol Corporation 7 1-4
Trion Company 5 percent 55 1-4 16 1-2 25 7 3-4 U. S. Sugar Corporation 11 5-8
Virginia Electric & Power
Co. \$5 Pfd. 121
Wachovia Bank & Trust 12 1-2 Company Washington Mills 85 1-2 Vilmington Savings & Trust Co.

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#### CHICAGO GRAIN

CHICAGO, Jan. 26. - (AP) - The nargin for quick speculative grain trading was virtually closed out in the futures pits today with substantial gains where government-imposed ceiling prices left room.

Only May rye, which has no ceiling, was left wide open. All deliveries of wheat and corn were at maximum prices along with the nearby oats. July oats, which reached a new seasonal high, was only 1-3-14 cent off the 81-cent top, while September and December finished within 1 1-4 cents of the limit. May and July barley held at \$1.22 1-2 ceilings, while September climbed

Brokers ran May rye up another cents a bushel to a new 25-year peak at \$2.04 3-8-1-2 a bushel. Wheat closed unchanged to 1-4 cent above the previous finish at \$1.80 1-2 ceilings; corn remained at Fri- Sat- Gen Mot \_\_\_\_\_ 761/8 753/8 \$1.18 1-2 ceilings; oats unchanged to 2 1-4 cents up, May 81; rye un-changed to 5 higher, May \$2.04 3-8— 1-2; barley unchanged to 1 cent up, May \$1.22 1-2.

The bullish factors were yesterday's government report of domestic grain stocks in all positions and President Truman's appeal to other grain-exporting nations for help in supplying European countries. The president's app al was di-rected particularly to Canada, Ar-

gentina, and Australia shortly after the Department of Agriculture estimated that only 689,000,000 bushels of domestic wheat were available in all positions on January 1,

ago.	Open -	High	Low	Close
WH	EAT:			
Mav	1.801/2			1.801/2
Jlv	1.80 1/2			1.801/2
Sep	1.801/2			1.80 1/2
Dec	1.801/2			1.801/2
COL	RN:			
May				1.181/
Jly				1.181/
Sep				1.181/
OA'				
May	81			81
Jly	801/4	80 1/8	80	803/4
Sep	791/4	79%		793/4
Dec	791/4	801/8	781/4	79%
RY				
May	2.011/2	2.041/2	2.01	2.04%
Jly	1.441/2			1.441/
Sep				1.441/
Dec				1.441/
	RLEY:			1 001/
May			•	1.221/
Jly				1.221/2
Sep				1.22

NEW ORLEANS, Jan. 26 .- (AP) NEW ORLEANS, Jan. 26.—(42)—Cotton futures closed very steady 70 to 80 cents a bale higher.

Open High Low Close
Mch 25.08 25.25 25.08 25.25 up 14
May 25.06 25.25 25.06 25.25 up 14
Jly 24.99 25.22 24.99 25.18 up 18
Oct 24.51 24.73 24.50 24.69 up 17
Dec 24.29 24.67 24.45 24.65 up 14 88 1/4 70 to 32 1/2 11 1/8 Mch 35 1/8 May 50 5/8 Jly 37 3/4 Oct 55 3/8 Dec

#### NEW YORK POULTRY

NEW YORK, Jan. 26.-(A)-Live

#### TREND OF STAPLE **PRICES**

1945-46 1944 1943 1942 112.81 108.73 107.54 103.22 107.90 106.03 103.43 95.54 7-8 inch average was 23.47. (1926 average equals 100)

#### SPOT COTTON

NEW ORLEANS, Jan. 26 .- (AP)-Spot cotton closed steady 50 cents opened today after more than a bale higher today. Sales 993, week of idleness because of the low middling 19.95 middling 24.95, packers' strike. Tops of 14.55 were good middling 25.35, receipts 4,218, paid for best hogs. Clinton and

## MIDDLING COTTON

NEW ORLEANS, Jan. 26. NEW YORK, Jan. 26.—(P)—The Associated Press weighted wholesale prices index of 35 commodities today 112.36.

Previous day 112.26, Week ago 112.31, Month ago 112.49, Year ago 1103.15

The average price of middling southern sport markets today was 45 cents a bale higher at 25.00 cents a pound, a new high for the season. Average for the previous season. season. Average for the past 30 market days was 24.57. Middlin

#### N. C. HOGS

RALEIGH, Jan. 26-(AP)-(NCD) -The Rocky Mount hog market te Smithfield paid tops of 14.55

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TAX LISTING

The Machinery Act provides that poll and tangible property tax returns shall be made to the list-taker during the month of January under the pains and penalties imposed by law.

OWNERS OF AUTOMOBILES SHOULD BE PREPARED TO GIVE TAX LISTERS FULL INFORMATION AS TO MODEL, YEAR OF MANUFACTURE AND STATE LICENSE NUMBER. Wilmington township tax listers will be on the main

floor of old court house daily 8:30 a. m., to 5:30 p. m., (Sundays excepted), beginning January 2nd, County tax listers will meet their usual appointments

as advertised. Cape Fear, Federal Point, Harnett and Masonboro tax listers will meet at the court house January 26. 28, 29, 30 and 31.

J. A. ORRELL, County Auditor

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