## Stock Market Registers Another 15-Year High

### Steel Issues Advance 80.3, a new high since March 27, 1931. It was the second broadest Paces Fast Trading On Exchange

MARKETS AT A GLANCE NEW YORK, Jan. 29-(P)-Stocks-Higher; steels lead late

higher. - Lower; commission house profit taking.

Chicago: Wheat-Unchanged at ceiling. Corn-Unchanged at ceiling. Rye-Unchanged to 3 1-4 higher; advance at Winnipeg. Short cover-

ceiling. Cattle-Steady

NEW YORK, Jan. 29-(A)-Led by steels, the stock market registered another 15-day peay today on relatively heavy dealings although profit realizing on the recent sharp upswing restricted gains for most departments and put many leaders in the losing

some other labor controversies American Woolen, Wyandotte Worwould be settled before the end of the week again inspired a certain amount of purchasing. Inflation psychology, based on the wageprice spiral, still was an important speculative and investment prop. Numerous customers cashed had gone a long way in discountlayed post-war prosperity boom.

two minutes late for a while as versus 1,700,000 yesterday. low-quoted utilities came out in 1.000 to 25,000-share blocks but trends were irregular. The price slowed now and then but picked Jan. 29. up in the final hour when stee came to life along with other assorted industrial favorites ar scattered rails. Quotations aga wavered toward the last but clo ing gains of fractions to bette than 3 points were in the majority Transfers totalled 2,910,000 share compared with 3,480,000 Monda

largest in almost six years. The Associated Press 60-stor composite was up .1 of a point

Alleghany 81/4
Al Chem and Dye 204
Allis Chal Mfg 561/4
American Can 1001/2
American Car Fdy 69%
American Roll Mill 34
American Smelt & Ref 731/4
A T and T 1931/4

Arm Ill 14½
Atlantic Coast Line 80
Atlantic Refinery 37%
Aviation Corporation 13½
Baldwin 37%
Baltimore and Ohio 30
Barnsdall 2434

 Baldwin
 31%

 Baltimore and Ohio
 30

 Barnsdall
 24%

 Bendix Aviat
 56%

 Beth Steel
 104

 Boeing Airp
 33

 Borden
 52

 Budd Mfg
 26

 Burl Mills
 44¼

 Bur Add Mach
 195%

 Caunon Mills
 67

Cannon Mills 67
Case J I 45½
Caterpil Trac 75

Ches and Ohio \_\_\_\_\_\_ 60 Chrysler \_\_\_\_\_\_ 140 Coca Cola \_\_\_\_\_ 179

Coml Cred 50%

Coml Cred 50%

Coml Solv 23%

Comwith and South 4½

Consol Edis 34%

Cons Vultee 33

Cont Can 46½

Comp Prod 69%

A T and T

**Stock Market Quotations** 

(BY THE ASSOCIATED PRESS)

81/4 2013/4 204 56

38 1/8 29 1/2 24 5/8 57

market on record, 1,049 issues appearing. The top was 1,061 last Nov. 7. On the day there were 489 advances, 381 declined, and 179 were unchanged.

U. S. Steel finished up 1-2 at 92 1-2 and directors, after the close, voted the usual \$1 quarterly Bonds-Steady; rails selectively dividend, which most had expected. and reported 1945 net per share of \$3.65 against \$4.03 for the preceding year.

Bethlehem Steel added 3 3-4 at 107 3-4 and lesser plus signs were retained by Youngstown Sheet, Republic Steel, General Motors, Packard, Sears Roebuck, International Harvester, American Telephone, Anaconda, Westinghouse, Dow Chemical, Johns - Manville, Sante Fe, N. Y. Central, Pennsylvania, Texas Co., American and Foreign Power, United Corp., Distillers Corp., and General

Losers included Philip Morris, off 7 3-4 after a dip of 11 on a ings; Chrysler, U. S. Rubber, Electric Power and Light, North American, Public Service of N. J., American Water Works, Great Northern, Hopes that the steel strike and Baltimore and Ohio, Schenley, sted, Douglas Aircraft, and Radio

corporation. Railway bonds improved. At Chicago rye climbed 3 1-4 cents a bushel. Cotton was down 5 to 55 cents a bale.

In the curb modest advances in however, on the idea the market were held by Sterling Engine, ber and December contracts. American Cities Power, Barium ing a cheapened dollar and a de- Steel and Fairchild Engine. Eversharp tacked on 3-8 in the wake basis were about 260,000 bushels. Activity was pronounced in the of a 3-for-2 splitup proposal. Turnfirst hour with the ticker tape over here was 1,750,000 shares

STOCK AVERAGES

ls		Indus	Rails	15 Titil	Stocks
r Net	hang	e A.2		D.1	15
d Tueso	dav	106. (h	)50.9	50.0	803(h)
Drow	dow	106 9	50.9	54 1	80.2
Week	ago	102.0	49.3	52.7	77.4
			47.3	51.1	75.2
Year	ago	80.1	33.1	39.5	58.6
1945-	11 7000				
46	high	106.2	50.9	54.1	80.2
1945-	-				
1945-	low	78.6	32.9	39.2	57.8
1944		79.2	34.5	39.2	58.3
1944 1944 (h)—		69.1	22.9	35.1	49.5
(h)—	new 1	945-46	highs.		

100% Can Marconi 41/4 43/8 69 ½ Cities Service 34 33%/ 35 ½ Colon Dymt 57/8 53/4 193% El Bond and Share 25 1/4 24 7/8

RAILROAD ISSUES

point or more.

cific liens.

NEW YORK, Jan. 29-(AP)- The

Carriers were unchanged on

ground were Chicago Great West-

ern income 4 1-2s, Rock Island re-

funding 4s. Florida East Coast 4

1-2s, New Orleans, Texas & Mexico

5s of '54 "8" certified, New Haven

Oil (NJ) 3s and Swift & Co. 2 3-4s. Pennsylvania Central Airlines 3

In utilities American Telephone

3s, International Hydro Electric 6s and International Telephon

4 1-2s advanced while America

wealth Edison 3s and New Yor

Sales were \$7,890,000 compare

Foreign government bonds gain

ing ground included Copenhage

Do Sul 7s, while Argentine 4s of '7

and Chilean loans were lower. U

S. governments were quiet.

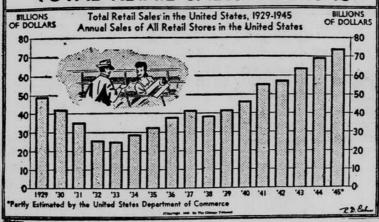
Edison 3 1-4s were off slightly.

551/2 & Foreign Power 5s, Common

with \$8,400,000 Monday.

1-2s were lower.

## **TOTAL RETAIL SALES 1929-1945**



### Grain

CHICAGO GRAIN

CHICAGO, Jan 29-(A)-May rye, close, for a new 25-year high.

The Department of Agriculture rye on and off farms on January a year ago. This caused some er short covering.

May \$1.22 1-2.

Activity in wheat was limited to moderate transactions in Septem-

Trade in corn was at a standstill. Purchases on a to-arrive The Chicago Board of Trade announced today the visible supply of domestic wheat decreased 3, 831,000 bushels during the past week, to 68,114,000 bushels.

Corn increased 2,288,000 bushels to 11,955,000 bushels: oats decreased 786,000 to 23,670,000 bushels; rye decreased 476,000 bushels, to 3,963,000 bushels and barley decreased 476,000 bushels, to 15,374,- Mch May

Ť	שלם שטט	isneis.				1
1		Open	High	Low	Close	1
1	WH	EAT:				١٤
1	May				1.801/2	I
1	Jly	100000000000000000000000000000000000000			1.8014	I.
1	Sep	1.801/2			1.801/2	1
9	Dec	1.801/2			1.801/2	1
	COL				1.00 /2	
	May				1.181/2	
9	Jly				1.181/2	
ı	Sep				1.181/2	100
ı	OA'	rs:			1.10 /2	
ì	May	81			81	1
	Jly	8014	8034	791/4	8056	1
	Sep	79%		79	793/4	
	Dec	973/4	80	7914	797/8	1
	RY		00		.0,78	1
ğ	May	2.09	2.141/4	2.061/4	2.121/2	I
1	Лly			Note the management	1.441/2	1
ı	Sep				1.441/2	ि
ı	Dec	1 441/2			1.4435	
g		RLEY:		•	1.11/2	
ä		WLLI.			1.221/2	
	May			•	1.221/2	1
ě	Jly					1
	Sep				1.221/2	

#### CASH GRAIN CHICAGO, Jan. 29 .- (AP)-Wheat:

No. 2 Red and No. 2 Hard, 1.79 nominal, ceilings. Oats: No. 2 White, 84-88; No. 3 neavy mixed, 80 No. 1 heavy white,

Barley, nominal: Malting, 1.24bond market was mixed today but 1.39 1-2; feed, 1.15-1.23 1-4. some railroad issues advanced a Field seed per hundredweight, nominal: Red Clover, 31.50; Sweet Clover, 10.75; Alsike, 28.50; Alfaifa. ling 7-8 inch average 23.72 average in the Associated Press common, 33.50-36.50; Timothy, compilation. Among those gaining 5.25-5.50; Red Top, 11.00-11.50.

**GRAIN FUTURES** 

CHICAGO, Jan. 29. -(AP)-Active contracts in grain futures develop- today declined to 112.40. ed strength during the closing 4s and 3 1-2s of '56 and most Sea- hours trading today.

board Air Line and Missouri Pa-Profit taking in rye toward the finish held the May contract advance to 3 1-4 cents for the day. High Those declining included Chicago vance to 3 1-4 cents for the day. & Eastern Illinois incomes of '97, At the closing bell, wheat was un-Florida East Coast 5s. Boston & changed at ceiling, May \$1.80 1-2. Maine 4s and some Baltimore & Corn held unchanged at ceiling, Ohio, Katy, Southern Pacific and May \$1.18 1-2. Oats were unchang-Among industrials improving ed to 1-4 lower, May 81. Rye was unchanged to 3 1-b higher, May were Bethlehem Steel 2 3-4s, Fire- \$2.12 1-2-3-4. Barley was unchangstone Tire & Rubber 3s, Standard ed at ceiling, May \$1.22 1-2.

## **Bond Quotations**

e	NEW YORK, Jan. 29.—(AP)—	
n	Tt and Sf 4s 9513	5
	A C L 4168 64	5
k	B and O 4s 4810 Can Pac 4s Perp11	31/
700	Can Pac 4s Perp11	4 14
a	Cb and Q 41/2s 7711	8
u	C and Ei Inc 97 8	6 1/2
	Cgw 4s 88	01
1-	Cri and P R 4s 34 7	27
n	Cl Ut 4½s 77	01/
e	D and Rw 5s 55	0
2	Fla E C 5s 74 8 Hud C 5s 62a 8	291
n	Hud Man 5s 56	30
J.	III Cent 43/4 86	151
	Ill Cent 43/4s 66 S Mk and T AJ 5s 67	2
	Mo P G 4s 75	60
	Mo P G 4s 75 N Y C Rfg 5s 201310	111
4	Penn R R G 41/2s 6512	61
(%)	Sal C 6s 45 7	91
	Sou Ry Cn 5s 9414	13
	Sou Ry Gen 4s 5610	53

FOREIGN EXCHANGE

NAVAL STORES

SAVANNAH, Ga., Jan. 29. -(AP)-Turpentine 83 1-2 cents a gallon; offerings and sales, none; receipts

Quote; unchanged.

# 

unchanged.

BOND AVERAGES
Compiled by The Associated Press

	20	10	10	1,0	10
255		Indus	Util	Fgn I	LYld
Net change	unc	h D.1	unch	D.1	A.1
Tuesday	105.7	104.6	109.2	76.5	118.7
Prev. day	105.7	104.7	109.2	76.6	118.6
Week ago	105.2	104.5	109.5	76.6	118.3
Month ago	103.9	104.0	108.3	75.5	117.8
Year ago	96.5	104.9	107.2	68.8	116.3
1945-					
46 high	105.7	105.5	109.5	76.7	118.7
1945-				1000000	
46 low	96.2	103.4	106.8	68.1	116.2
1944 high	96.5	105.7	107.3	68.8	116.7
1944 low	79.5	104 6	104.7	67.2	114.0

## WHAT STOCKS DID

58½ 109¼

U S Rubber 72
U S Smelt and Ref 76½
U S Steel 92
Vanadium 33%
Va Caro Chem 12½
Warner Pic 35%

500	Tues.	Mon.
Advances	489	839
Declines	381	103
Unchanged	179	97
Total issues	1049	1039

### SWEET POTATOES

RALEIGH, Jan. 29-(R)-(NCDA) -Sweet potatoes steady; bushel 3,534 barrels.
crates Louisiana Porto Ricans Rosin (100-lb. drums) offerings 92½ 34 12¾ 35½ 35½ 3.60-3.65; see Nano 3.25-3.50. 3.60-3.65; bushel hampers Tennes- and sales, none; receipts 90; shipsee Nancy Halls 3.35, Porto Ricans ments 100; stocks 6,730.

## Cotton

NEW YORK COTTON

NEW YORK, Jan. 29. -(P)-Cotton futures were subjected to heavy the only active contract, was upstairs and downstairs in today's trade, but the finishing bell caught it at 3 1-4 cents above yesterday's close for a new 25 years high erally following the sharp rum-up in Monday's trading. Losses of as placed the position of stocks of much as 70 cents a bale were touched before the market recover-1 at 14,500,000 bushels, around ed partially on covering operations drop in November-December earn- half the rye held on the same date to close 5 to 55 cents a bale low-

> One leading spot firm sold more At the close wheat was unchang- than 40,000 bales in the old crop ed at ceiling, May \$1.80 1-2, corn months. Heaviness in the market was unchanged at ceiling, May partly reflected the fact that the \$1.18 1-2. Oats were unchanged to commodity credit corp is schedul-1-4 lower than yesterday's close, ed to reoffer unsold portion of its May 81. Rye was unchanged to recent cotton offering. To the 3 1-4 higher, May \$2.12 1-2 to 3-4, trade at the government stabilizaand barley unchanged at ceiling, tion price which is more than one and a half cent a pound under the market price based on Memphis. The commodity Credit corp. originally offered 650,000 bales, leaving about 400,000 to be reoffered. In addition another 850 000 bales of government cotton will be placed on the market later in the first quarter.

The trade had generally expected the 13 point rise in mid-January cotton parity announced after the close of trading, which pointed to an increase in the government selling price for February.

Futures closed 5 to 55 cents bale lower.

bale lower.

Open High Low Last

Mch 25.45 25.48 25.36 25.40 off

May 25.43 25.47 25.35 25.38 off 1

Jly 25.40 25.43 25.34 25.36 off 1

Oct 25.00 25.07 24.91 25.02 off

Dec 24.98 25.02 24.87 24.98 off

Mch 24.93 24.97 24.84 24.93b off

Middlins Spot 26 06n off 1..

n—Nominal: b—bid. off 11 off 11

NEW ORLEANS COTTON NEW ORLEANS, Jan. 29.-(P)-NEW ORLEANS, Jan. 29.—(P)—
Cotton futures closing prices were steady 45 to 85 cents a bale lower.

Open High Low Close
Mch 25.58 25.58 25.45 25.45 off 16
May 25.58 25.58 25.43 25.42b off 17
Jly 25.50 25.52 25.40 25.44 off 15
Oct 25.12 25.17 25.00 25.10 off 12
Dec 25.10 25.15 24.96 25.05 off 9
b—bid.

NEW ORLEANS SPOTS NEW ORLEANS, Jan. 29. -(AP)-

Spot cotton closed steady 50 cents bale lower. Sales 3,773, low middling 20.20, middling 25.20, good middling 25.60, receipts 15,-

86, stock 238,477. **NEW ORLEANS MIDDLINGS** 

NEW ORLEANS, Jan. 29-(P)-The average price of middling 15-16 inch cotton today at ten designated southern spot markets was 45 cents a bale lower at 25.32

TREND OF STAPLE PRICES NEW YORK, Jan. 29 .- (AP)-The Associated Press weighted whole-sale prices index of 35 commodities

Previous day 112.49. 112.25 Month ago 112.50, Year ago 108.21.

112.81 108.73 107.54 103.22 107.90 106.03 103.43 95.54 (196 average equals 100)

CHARLOTTE SPOTS CHARLOTTE, Jan. 29.-(A)-Spot

# Livestock

CHICAGO LIVESTOCK

CHICAGO, Jan. 29-(A)-Cattle prices ranged from steady to strong today and traders, taking note of the poorer steer quality marketed, said some sales of choice steers showed gains of 10 to 15 cents. The hog market was unchanged at ceilings and slaughter lambs closed a quarter higher.

RICHMOND LIVESTOCK

RICHMOND, Va., Jan. 29 .- (AP)-Hogs-63. Market at ceiling 14.90 (flat) on good and choice barrows and gilts 120-330 lbs. up. 100-120lbs. 13.40. Good sows under 350 lbs. 13.-65: 350-500 lbs. 13.40; weights over 500 lbs. 12.90. Good stags 12.40. Cattle-market steady. Ciroice

steers 16.00-16.50; medium 11.00-13.50; common 8.00-10.00. Good beef NEW YORK, Jan. 29. -(P)-Clos- type cows 10.00-11.00; good dairy NEW YORK, Jan. 29.—(P)—Clostype 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follow type 9.00-10.00; medium 7.00-9.00; ing foreign exchange rates follows the foreign exchange rates follows the following rates for ing foreign exchange rates f (Great Britain in dollars, others in lower. Good beef type heifers 12 .-Canadian dollar in New York 00-13.50; medium 8.00-9.00; common 6.00-7.00. Good butcher bulls open market 9¼ per cent discount mon 6.00-7.00. Good butcher bulis cr 90.75 U. S. cents, up .06¼ of a 10.00-11.00; medium 8.00-9.50; light common kinds 6.50-7.50. Choice Europe: Great Britain \$4.03 1-2 calves 16.00; good 14.00-14.50; medunchanged. France (Franc) .845. ium 11.00-12.00; common 8.00-10.-Latin America: Argentina free 24.66 up .01 of a cent; Brazil free 5.25; Mexico 20.65.

N. C. HOG MARKETS

RALEIGH, Jan. 29-(AP)-(NCDA) -Hog markets firm, with Rocky Mount, Clinton and Smithfield paying the ceiling top of 14.55.

RALEIGH POULTRY

and shipments, 11 barrels; stocks RALEIGH, Jan. 29—(M)—(NCDA) Egg and poultry markets firm. RALEIGH-U. S. grade AA extra large 49; fryers, broilers and croasters 28 to 29.3 cents.

### BOOTS AND HER BUDDIES-



I GOT SOME JOBS

AND MADE A CASH

SETTLEMENT FOR \$

FOR WALLET & BOBBLE



WASH TUBBS-

MEET MR. BLEEKE!



GASOLINE ALLEY-

IT'S SWELL

OF YOU TO

WHERE DID

YOU GET



DR. BOBBS-



LINTIL CHARLEY DECIDED THAT THE BOSS WAS WOOING ME AND PUT HIM RIGHT INTO A HOSPITAL

FOOL!

I HAD A LOT EVERYTIME CAME INTO SOMETHING AWFUL HAP PENED ....

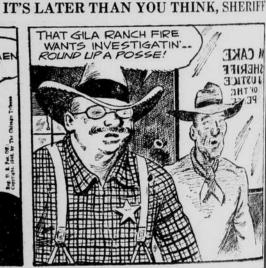
by ELLIOTT and McARDLE DESPERATE WITH A HUNDRED WORRIES .. I STOLE .. WAS CAUG-ONE YEAR IN THE DETEN O.K., SISTER, COME ALON

HOME...THEN CHARLEY AGA

THE GUMPS







LITTLE ORPHAN ANNIE-

JUST A MINUTE BIG SHOTIT WASN'T IN MY AGREEMENT
THAT YOU WERE GOING TO HARM
THOSE PEOPLE I WAS SUPPOSED
TO GET THEM TO TURN THE
RANCH OVER TO YOU LEGALLY!







OUT OUR WAY-

By J. R. WILLIAMS | OUR BOARDING HOUSE



AH-UM!ER, WHY, YES! EASY NOW, MAJOR! EGAD! I CRAVE TOIL! LOOK AT ME -YOU'RE A HUMAN SOMETHING BIG AND TREMENDOUS! - WHERE DYNAMO - FEVER-ISH WITH ENERGY ARE MY OVERALLS !-BRING ME IRON, STEEL FOR A JOB ---RIVETS, AND I'LL BUILD A TRANSATLANTIC BRIDGE FULL OF THE OLD PEP - YOU WANT WORK, WORK, WORK AND MAKE A HAND-CARVED LOCOMOTIVE -in AH! [ ] TO RUN ACROSS MEITONAY