### Market Prices Decline On News Reports Of Day

#### Few Gainers During Session

MARKETS AT A GLANCE NEW YORK, Jan. 30. - (A) Stocks-Irregular; steels continue

liquidation.

CHICAGO: Wheat-Unchanged at ceilings. Corn-Unchanged at ceilings. Rye-Unchanged to 5 cents low er; profit taking. Hogs-Active, steady. Top \$14.85 ings.

whole was lower.

Selective improvement was bas- Bonds were mixed and nar- 5 cents a bushel.

increase in steel prices plus U. S. against 1,750,000 yesterday. Steel's statement that \$4 would wage boost acceptable by the union Compiled by The Associated Press nor 15 cents offered by the com-

A decline of .4 of a point to 79.9 in the Associated Press 60-stock composite followed three rising sessions with the latter two finding the list at new 15-year highs.

Heavy dealings of the past few days also dwindled with volume of 2,280,000 shares comparing with

Steels, Utilities Are Among 2,910,000 yesterday and 3,480,000 on Monday. Of 1,003 issues trans-ferred, 260 advanced, 575 were off

Glenn Martin, American Telephone, Consolidated Edison, Callahan Zinc, du Pont, Johns-Man-Bonds—Mixed; changes narrow.
Cotton—Lower; hedge selling and majority were down from peaks majority were down from peaks for the day.

Philip Morris lost 3 3-4 points more after Tuesday's dip of 7 3-4 on the concern's announcement of reduced November-December earn-

Lower were Goodrich, U. S. Rub-Cattle—Steady to 50 cents highber, Montgomery Ward, Woolworth J. I. Case, Douglas, American Airlines, Eastern Air Lines, brokers generally preferred to re-NEW YORK, Jan. 30—(P)—Steels Power & Light, American Smelt-main out of the market today

STOCK AVERAGES

Net change D.3 D.5 D.2 Wednesday 106.1 50.4 53.8 Previous day 106.4 50.9 54.0 Week ago 102.8 50.1 53.1 Month ago 99.0 46.9 51.0 Year ago 80.2 33.1 39.7 1945-46 high 106.4 50.9 54.1 1945-46 high 79.2 34.5 39.2 1944 high 79.2 34.5 39.2		Jan. 30—				
Week ago 102.8 50.1 53.1 Month ago 99.0 46.9 51.0 Year ago 80.2 33.1 39.7 1945-46 high 106.4 50.9 54.1 1945-46 low 78.6 32.9 39.2 1944 high 79.2 34.5 39.2		THE STATE OF THE PARTY OF THE P	Indus	Rails	Util	Stks
Week ago 102.8 50.1 53.1 Month ago 99.0 46.9 51.0 Year ago 80.2 33.1 39.7 1945-46 high 106.4 50.9 54.1 1945-46 low 78.6 32.9 39.2 1944 high 79.2 34.5 39.2		Net change	D.3	D.5	D.2	D.4
Week ago 102.8 50.1 53.1 Month ago 99.0 46.9 51.0 Year ago 80.2 33.1 39.7 1945-46 high 106.4 50.9 54.1 1945-46 low 78.6 32.9 39.2 1944 high 79.2 34.5 39.2	,	Wednesday		50.4	53.8	79.9
Week ago 102.8 50.1 53.1 Month ago 99.0 46.9 51.0 Year ago 80.2 33.1 39.7 1945-46 high 106.4 50.9 54.1 19445-46 low 78.6 32.9 39.2 1944 high 79.2 34.5 39.2	3	Previous day	106.4	50.9	54.0	80.3
Month ago 99.0 46.9 51.0 Year ago 80.2 33.1 39.7 1945-46 high 106.4 50.9 54.1 1945-46 low 78.6 32.9 39.2	ı	Week ago	102.8	50.1 *	53.1	78.
1945-46 high 106.4 50.9 54.1 1945-46 low 78.6 32.9 39.2	,	Month ago	99.0	46.9	51.0	74.8
1945-46 high 106.4 50.9 54.1 1945-46 low 78.6 32.9 39.2	8	Year ago	80.2	33.1	39.7	58.
1944 high 79 2 34 5 39 2		1945-46 high	106.4	50.9	54.1	80.3
1944 high 79 2 34 5 39 2	4	1945-46 low	78.6	32.9	39.2	57.8
1944 100 60 1 22 0 25 1	1	1944 high		34.5	39.2	58.3
1011 10W 05.1 22.5 33.1	1	1944 low	69.1	22.9	35.1	49.5

## **Stock Market Quotations**

(BY THE ASSOCIATED PRESS)

# Prev. Yesterday Close

Arm Ill 1444
Atlantic Coast Line 80
Atlantic Refinery 3734
Aviation Corporation 13%
Baldwin

Cannon Mills ..... Ches and Ohio ..... Consol Edis

Gt Nor Ry Pf \_\_\_\_\_ Int Harvest \_\_\_\_\_ Johns Manv \_\_\_\_\_150

Unit Fruit 118
Unit Gas Imp 2674
U S Indus Chem 5758
U S Rubber 7134
U S Smelt and Ref 80
U S Steel 9212
Vanadium 34

Vanadium 34
Va Caro Chem 12%
Warner Pic 35½
West Un A 51% CURB

Can Marconi 43%
Cities Service 3334
Colon Dvmt 534
El Bond and Share 24% Of the 32,000,000 British men and women of working age, 22.

000,000 were in the armed forces

Output

Declines 575

Unchanged 168

Total issues 1003

and 168 unchanged. Higher were U. S. Steel, Re-

public Youngstown Sheet, Inter-national Harvester, Caterpillar,

and assorted industrials rallied ing, Union Carbide, Allied Cheminin today's stock market after cal, Santa Fe, Southern Railway, declines but the trend as a Standard Oil (N.J.), Tubize Rayon and the grain supply situation, the Texas Co. and Colorado Fuel.

ed on news that representatives row. Chicago oats were unchanged of General Motors and the CIO to 2 1-8 cents a bushel down, rye ed at ceilings of \$1.80 1-2, \$1.18 1-2 United Auto Workers had agreed unchanged to 5 off and wheat un- and \$1.22 1-2 all day without atto resume direct wage negotia- changed. CSotton was 95 cents to tracting more than a few scattered

Bond & Share and Cities Service unchanged to 5 cents off, May about 100,000 bales. Offsetting this was a report that while E. W. Bliss and American the administration would go no Cyanamid were among the gainhigher than around \$4 a ton as an ers. Transactions totaled 1,420,000

	0	Indus	Rails	Util	Stks
	Net change	D.3	D.5	D.2	D.4
ŀ	Wednesday Previous day	106.1	50.4	53.8	79.9
	Previous day	106.4	50.9	54.0	80.3
	Week ago Month ago Year ago	102.8	50.1 *	53.1	78.1
	Month ago	99.0	46.9	51.0	74.8
	Year ago	80.2	33.1	39.7	58.7
	11945-46 high	106.4	50.9	54.1	80.3
	1945-46 low 1944 high	78.6	32.9	39.2	57.8
	1944 high	79.2	34.5	39.2	58.3
	1944 low	69.1	22.9	35.1	49.5

NEW YORK, Jan. 30—(P)— The bond market operated on the lean side today with changes small for the most part and trends obscured by numerous minus and plus in the same groups.

Activity diminished as the market operated by the same groups. NEW YORK, Jan. 30-(P)- The

Activity diminished as the mar-ket halted for a new perspective Jly prices. Sales of \$6,120,000 compared Prices. with \$7,890,000 the day before. The 20 rails in the Associated Press averages finished unchanged, the 10 industrials were up .1 of a point, utilities were unchanged and foreign bonds lost a fraction.

The 10 low-yield reflected the extreme stability of the investment market by advancing to a new high at 118.8.

Ending a little higher were, No. 2 Red and No. 2 Hard, 1.79 among others, American Telephone nominal, ceilings. 3s, Armour 3 1-4s, Atlantic Coast Line 4 1-2s, Chicago & Eastern Illinois income 4s, Big Four 4 1-2s, New Orleans, Texas & Mexico 5s and 5 1-2s, Southern Pacific 4 1-2s and Wabash 4 1-2s.

Less prosperous, some ending with losses up to a point, were bonds of the New Haven, Rock Island, St. Paul, Baltimore & Ohio, Central of New Jersey, Rio Grande Western Detroit Edison, Illinois Central, International Hydro Electric and Northern Pacific.

DA)—Hog markets active and steady, with Richmond paying tops of 14.90, and Rocky Mount, Clinton and Smithfield paying the 14.55 U. S. governments held within ceiling top.

the same narrow limits that ruled Some of the Chilean bonds were higher but changes were insignifi- DA)-Egg and poultry markets cant in other foreign dollar bonds. here steady, but Washington weak

FOREIGN BONDS

RALEIGH—U. S. grade AA extra
large 45; fryers, broilers and

BOND AVERAGES Compiled by The Associated Press Jan. 30—

DAIRY PRODUCTS

20 10 10 10 10 10

Rails Indus Util Fgn L-Yid
Wednesday Unch A.1 D.1 A.1
Wednesday 105.7 104.6 109.2 76.5 118.7
Week ago 105.4 104.6 108.3 76.6 118.5
Month ago 104.0 108.3 75.7 118.0
Week ago 104.0 108.3 75.7 118.0
Week ago 104.5 105.1 107.3 68.8 107.2 68.0 116.3
105.46 high 105.7 105.5 109.5 76.7 118.7
1945-46 low 1945-46 high 105.7 107.3 68.8 116.7
1944 low 79.5 104.6 104.7 63.2 114.0
h—New 1945-46 high.

## Bond Quotations Rosin (100-lb. drums): offerings and sales none; receipts 90; ship-

i		
	NEW YORK, Jan. 30-(AP)-	
	AT and SF 4s 95	19514
	A C L 4½s 64	-1151/4
	B and O 4s 48	-1061/8
	B and O 4s 48 Can Pac 4s Perp	-1141/2
	C and E I Inc 97	- 86 1/8
	CRI and D P 4s 24	- 97%
	Fla E C 5s 74	8914
	Hed C 5s 62A	- 81 1/8
	Had C 5s 74  Had C 5s 628  Hud Man 5s 57  Ill Cent 4%s 66  L and N 3%s 2003  M K and T AJ 5s 67  MO P G 4s 75  N Y C RFG 5s 2013  Penn RR G 4½s 65	_ 80
	I and N 23/ - 2002	_ 95
	M K and T A I 50 67	-1121/4
	MO P G 48 75	-111 E03/
	N Y C RFG 5s 2013	10134
	Penn RR G 4½s 65	1271/4
	19 A L C 08 45	70
	Sou Ry Gen 4s 56	100
u	15 02	-106

ASSOCIATED PRESS STOCK
PRICE AVERAGES . . ing foreign exchange rates follow
NEW YORK, Jan. 30—(P)—Range
(Great Britain in dollars, others) of 60 stocks Wednesday.

High Low Last Net Chige

30 Industrials 106.9 108.3 106.1 minus .3
15 Railroads 51.0 50.3 50.4 minus .5
15 Utilities 54.1 53.4 53.3 minus .2
60 Total 80.6 79.4 79.9 minus .4

Furgne: in cents): Canadian dollar in New York

WHAT STOCKS DID
Wed.

# How the Farmers Have Fared Since 1910

#### Cotton Grain

Wheat, corn, and barley remain-

move to relieve the tight grain

The government export goal of

Some traders had expressed be-

bonus, is the only cure" for the

slow movement of grains from

May 2.12 2.14% 2.07% 2.07%

CASH GRAIN

No corn sales.

and unsettled.

463 barrels.

ments 13; stocks 6,807.

Quote: unchanged.

roasters 28 to 29.3.

Oats: No. 1 mixed, 83

.39 1-2; feed, 1.15-1.23 1-4.

CHICAGO, Jan. 30 .- (AP)-Wheat:

Barley, nominal: malting, 1.24-

Field seed per hundredweight,

nominal: Red Clover, 31.50; Sweet Clover, 10.75; Alsike, 28.50; Alfalfa,

N. C. HOG MARKETS

RALEIGH POULTRY

RALEIGH, Jan. 30.-(AP)-(NC-

DAIRY PRODUCTS

Columbia Gas and El 27,700 131/8

Alleghany 27,500 734 D 14
Am and For Pow 22,700 1334 D 14
Int Tel and Tel 21,000 2936 D 18
Equit Off Bldg 20,300 556 A 36
Gen Pub Ut 19,800 2112 D 14
Laclede Gas 19,600 9 no 14
Interlake Ir 19,400 1956 no. 14

FOREIGN EXCHANGE

Europe: Great Britain \$4.03 1-2.

Unchanged; France (Franc) .845,

RALEIGH, Jan. 30.-(AP)-(NC

5.25-5.50; Red Top, 11.00-11.50.

OPEN HIGH LOW CLOSE

\$2.07 5-8.

crop year.

farms to markets.

NEW YORK COTTON

NEW YORK, Jan. 30-(R)-Cot-CHICAGO, Jan. 30- (A) -While ton futures sank \$1.35 a bale under heavy pressure of hedge selling mostly against purchases of government cotton. Prices rallied slightly toward the close on covering and mill buying and finished unrestricted May rye was clipped 95 to \$1.20 a bale lower.

The market was unsettled by reports that the trade was buying more cotton from the Commodity Credit corporation at the government stabilization price which tions. Another factor was the send- \$1.20 a bale lower, ing of a new strike control bill. Losers in the curb included ed to 2 1-8 cents lower than the the market level. Such purchases offers to sell. Oats closed unchang- is about 1 1-2 cents a pound under to the house floor for debate to- Singer Manufacturing, Electric previous finish, May 81 cents; rye were estimated in some quarters

The CCC recently announced that The government announcement it had sold 250,000 bales to the that the Department of Agriculture trade on a bid basis. There was would inaugurate a campaign talk that the next government offerthrough its local representatives ing expected to total 850,000 bales, to urge more abundant sales of might be sold on the government's wheat was about what the trade stabilization price rather than on Harvey S. Williams of Harris,

Spot sales at the ten primary Upham and Company said that any markets were substantially higher and were believed to reflect the situation in commercial channels government sales and freer ofwould have to be directed toward ferings from producers at the firm movement and transportacurrent high prices.

Futures closed 95 cents to \$1.20 a bale lower.

Open High Low Close

Mich 25.29 25.32 25.15 25.19 off 21

May 25.31 25.33 25.15 25.17 off 21

ly 25.30 25.32 25.13 25.17 off 20

loct 24.98 24.99 24.80 24.83b off 19

loce 24.90 24.93 24.71 24.75 off 24

Middling spot 25.89n off 17. 14

n—Nominal; b—Bid. 225,000,000 bushels of wheat from January 1 to July 1 is 50,000,000 | Mch bushels more than were shipped during the first six months of the lief "some price incentive or other financial inducement, such as a

NEW ORLEANS COTTON' ORLEANS, Jan. 30-(AP)-futures closed here today

Open High Low Close 25.43 25.43 25.23 25.24b off 21 25.39 25.42 25.19 25.23 off 19 25.37 25.40 25.17 25.21 off 19 25.07 25.08 24.84 24.89 off 20 25.03 25.03 24.79 24.81 off 24

**NEW ORLEANS MIDDLINGS** NEW ORLEANS, Jan. 30 .- (AP)-The average price of middling nated southern spot markets was \$1.05 a bale lower at 25.11 cents a pound. Average for the past 30 market days was 24.67; middling 7-8 inch average was 23.51.

NEW ORLEANS SPOTS NEW ORLEANS, Jan. 30 .-Spot cotton closed steady \$1 a bale lower here today. Middling 25.00, good middling 25.40, receipts 2,731. Stock 242,738.

CHARLOTTE SPOTS CHARLOTTE, N. C., Jan. 30—(P) -Spot cotton 25.25.

TREND OF STAPLE PRICES NEW YORK, Jan. 30-The Asso-iated Press weighted wholesale prices index of 35 commodities to-day declined to 112.21.

Previous day 112.40, week ago

112.21, month ago 112.38, year ago 1945-46 1944 1943 112.81 108.73 107.54 103.22 107.90 106.03 103.43 95.54 DA)-Hog markets active and High (1926 average equals 100)

# Livestock

CHICAGO LIVESTOCK CHICAGO, Jan. 30-(A)- Light

receipts and an active eastern demand sent cattle prices as much as 50 cents higher today. Trade was active and several loads of choice grades brought the \$18 a hundred pounds OPA ceiling. Salables numbered 7,000 head.

off 1,500 from last Wednesday's run. The bulk of steers ranged from \$15.50 to \$17.85 with most heifers at \$14 to \$16. Cows closed steady to 25 cents higher and bulls

offerings 23 (50-gal. bbls.); sales held steady.

1,150 gals; receipts 16 barrels; Barrows and gilts brought the shipments 87 barrels; stocks 3,- \$14.85 ceiling and most sows sold for the \$14.10 limit. The 11.000 Rosin (100-lb. drums): offerings salable hogs were cleared in early dealings and packers bought 15, 000 directly.

The sheep market finished steady to strong with the top and bulk STOCKS IN THE SPOTLIGHT of good and choice fed wooled NEW YORK, Jan. 30—(P)—Sales, closing price and net change of the western lambs at \$15.35. Salables closing price and net change of the fifteen most active stocks today:
Comwith and Sou 86,100 4½ no Callahan %-LD 58,700 67% A 5% United Corp 50,900 67% D ¼
Packard 43,000 12 D ¼
Aviation Corp 36,900 135% D 1¼
Curtiss Wright 31,400 10 no ¼
Philip Morris 29,300 59½ D 33¼
Columbia Gas and El 27,700 13½
Columbia Gas and El 27,700 13½ amounted to 6,000 head, up 3,000 from a week ago.

RICHMOND LIVESTOCK RICHMOND, Va., Jan. 30-(A)

(USDA)-Hogs-38. Market at ceiling 14.90 (flat) on good and choice barrows and gilts 120-330 lbs. up. 100-120 lbs. 13.40. Good sows under 350 lbs. 13.65; 350-500 lbs. 13.40; weights over 500 lbs. 12.90. Good stags 12.40. Cattle: Choice steers 16.00-16.50:

medium 11.00-13.50; common 8.00-10.00. Good beef type cows 10.00-11.00; good dairy type 9.00-10.00; medium 7.00-9.00; common 5.00-6.00; shelly kinds lower. Good beef type heifers 12.00-13.50; medium 8.00-9.00; common 6.00-7.00. Good butcher bulls 10.00-11.00; medium open market 9 1-4 per cent dis-count or 90.75 U. S. cents, un-14 00-14 50: modified to the common kinds 6.50-count or 90.75 U. S. cents, un-8.00-9.00; light common kinds 6.50-14.00-14.50; medium 11.00-12.00; common 8.00-10.00

unchanged.
489
179
24.58, down .08 of a cent; Brazil
1049 free 5.25; Mexico 20.65.

WASHINGTON POULTRY
WASHINGTON—U. S. grade A
2 pounds and tryers
2 pounds and tryers 2 pounds and under 31 to 33.

#### BOOTS AND HER BUDDIES-



HAVEN'T HAD TIME,

POP. AN' THERE'S A

SKI MEET ON TODAY







WHY WASN'T IT?





GASOLINE ALLEY—

HAVE YOU

THE FURNACE

YET, CORKY?

CLEANED



HOMEWORK YOUR UNCLE WALT JUST CALLED UP, SKEEZIX, TO GET HIS FURNACE CLEANED. YOU'LL BE RIGHT THERE - YOU'D BETTER SCHEME BETTER HANDLE THAT ONE.

DR. BOBBS-



...AND EVERYTIME WE COME CLOSE TO EACH OTHER-WE BREAK OUT IN A RASH OF MISERY WELL, SO LONG DOC.





THE GUMPS\_

KEEP YOUR VOKES

LOW-DON'T WAN'T TO

SCARE THE WOMEN\_

HAVE A HALF HOUR TO SIGN THE BILL OF

#### D-DAY THIRTY MINUTES FROM H-HOUR YEAH? THE ONLY SIGNOF LIFE IN THE SKY IS GOVERNMENT INVESTIGATOR, JON STARDUST LAST REPORTED NORTH-THE BUZZARDS EAST OF TUCSON\_ AND THEY'D HELF CONTACT OVERDUE. OUR ENEMIES!





LITTLE ORPHAN ANNIE-



THAT BLAST SURE WAS A WHOPPER! COME ON, BOYS! WE'LL TAKE THE POLICE LAUNCH AND GO SEE IF THEY NEED ANY HELP

OUT OUR WAY-

By J. R. WILLIAMS | OUR BOARDING HOUSE

with MAJOR HOOPLE



EGAD! MY WHOLE BEING CRIES OUT FOR WORK, WORK, WORK, MORE WORK! HM! YOU HYPNOTIZED HIM SEVERAL KEYS TOO TACKLE HIGH, PROFESSOR! AN ATON WITH THE HOUSING MIND ... TALK ABOUT SHIRT-SHORTAGE SO DON'T KNOW SLEEVE JOBS ---ACUTE, WHY NOT AIR-CONDITION MAMMOTH CAVE HOW TO CL JUST BIG PIPE-SMOKE LIKE STRAIGHTENING AND REMODEL THE LEANING IT INTO TOWER! APARTMENTS?