Stock Market Snaps Back After Two-Day Downturns

Leading Is sues Register
Gains Of One To Four
Points On 'Change'

Comeback following sharp breaks a bale in heavy trading today which gathered momentum towards the close and carried the

MARKETS AT A GLANCE NEW YORK, Feb. 27.—(P)— Stocks-Higher; leaders gain

Bonds-Steady; rails higher. Bonds—Firm; New Orleans and losses and 82 were unchanged. nission house buying.

CHICAGO: Wheat unchanged at ceilings. oderate liquidation.

114.85 ceiling.

NEW YORK, Feb. 27-A number of leading dard Oil (New national Nickel. the market snapped back from the downturns of the past two sessions. the market sharpy of the past two sessions, downlurns of the past two sessions. Activity dried up after a fast speling and the tape dwadled past type in late dealings and closing in late as much as 8 points. Newport Industries and McKesson and Robbins also reflected improved dividends.

American Power Up

On announcement of the first dividend since 1942, American Power and Light preferred climbed as much as 8 points. Newport Industries and McKesson and Robbins also reflected improved dividends.

NEW ORLEANS CUTTON

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NEW ORLEANS, Feb. 27.—(P)—Cotton futures closed very steady as much as 8 points. Newport Industries and McKesson and Robbins also reflected improved dividends.

NEW ORLEANS, Feb. 27.—(P)—Cotton futures closed very steady as much as 8 points. Newport Industries and McKesson and Robbins also reflected improved dividends.

Philip Morris, an early stumbler, from Tuesday's 2,650,000.

with providing a lift, along with lef the list was in line for a

and how it hurts, and nags And disturbs your sleep.

rouble to help loosen and expel germ aden phlegm and aid nature to wothe and heal raw, tender, inflamed prouchial mucous membranes. Creomulsion blends beechwood recote by special process with other ime tested medicines for coughs.

to totalis no narcotics.

No matter how many medicines you have tried, tell your druggist to sell you a bottle of Creomulsion with sel you a nottle of Creomulsion with the understanding you must like the way it quickly allays the cough, per-mitting rest and sleep, or you are to have your money back. (Adv.)

Leading stocks on the upturn in-

man Kodak, Montgomery Ward, wheat unchanged at ceilings.
Corn-Unchanged to 2 1-8 lower;
Rye-Unchanged to 3 1-8 lower;
Rye-Un Hogs Active, steady. Top pillar Tractor, Boeing, Kennecott, Great Northern, Schenley, DuPont, 14.85 ceiling. Cattle—Active, mostly firm to General Electric, American Can. Cattle-Active. Top \$18 ceiling. Western Union, Bethlehem, Youngstown Sheet and Tube, B.F. Goodrich. Southern Railway, Stan-NEW YORK, A points Wednesday as dard Oil (New Jersey) and Inter-

American Power Up

Philip Morris, an early stumbler, Buying by customers with idle recovered after the report that ands resulting from recent profit- January sales were second highest eashing was credited by brokers in its history and closed up 1-2.

Bonds Higher

Bonds closed higher. Rye at Chi-cago was off 1 5-8 to 2 1-8 cents 26.25, good middling 26.65, rea bushel and oats unchanged to 1-8 ceipts 13,085, stock 241,569. higher. Cotton closed \$1.05 to \$1.45 a bale higher.

Senior issues of Central States Electric gained 2 to more than The average price of middlin 8 points on the curb, where improv- 15-16ths-inch cotton today at te Chronic bronchitis may develop if our cough, chest cold, or acute bronemittis is not treated and you cannot thitis is not treated and you cannot thitis is not treated and your cannot and Share and Raytheon. hits is not treated and you cannot ifford to take a chance with any medine less potent than Creomulsion the less potent to the seat of the seat of the seat of the less and le

> STOCK AVERAGES Compiled By The Associated Press

ı	T CD. 21.				
		30	15	15	60
i		indust			
•	Net change	A1.5	A1.2	A1.2	A1.5
	Wednesday .	97.6	45.3		73.7
:	Previous day	96.1	44.1	50.1	72.2
í	Wednesday Previous day Week ago Year ago 1945-46 high 1945-46 low	. 99.3	45.4	51.1	74.4
	Year ago	. 83.8	37.2	41.7	62.1
	1945-46 high	106.6	51.0	54.1	89.4
,	1945-46 low .	78.6	32.9	39.2	57.8
1	TOTA MIBIT		34.5	39.2	58.3
	1944 low	69.1	22.9	35.1	49.5



THE HOUSEWIFE SAYS:

At roasting or toasting you can't be beat C'mon Reddy darling, turn on the heat.

PLUG IN... I'M REDDY! Reddy Kilowatt

TIDE WATER POWER CO.

Cotton

The Associated Press 60-stock into new seasonal high ground. average advanced 1.5 points to Persistent mill buying against 73.7 against a total decline of 3.7 textile orders encountered only points in the points in the previous two sessions.
Of 978 issues appearing on the tape

806 recorded reine of 3.7
scale up offerings and encouraged considerable New Orleans replacement commission began demand. 806 recorded gains, 90 showed ment commission house demand

for the new crop positions. The rally in securities, reports of poor cluded American Telephone, East-weather retarding new crop preparations in the cotton belt, and complaints of inadequate seeds registered sentiment. Futures closed \$1.05 to \$1.45 a

		oper	high	low	last		
Ach	_				26.46b	מיו	21
					26.56		
uly	_	26.36	26.56	26.36	26.56	gu	25
ct	_	26.28	26.49	26.28	26.49	up	28
ec.		26.24	26.46	26.24	26.46	up	29
Ach		26.18	26.41	26.18	26,41b	up	29
Mi	do	lling	spot 2	7.16n	up 25		
N-	-n	omina	al; B	-bid.			

NEW ORLEANS, Feb. 27.-(AP) Spot cotton closed steady \$1 a bal higher here today. Sales 6,45

NEW ORLEANS MIDDLINGS NEW ORLEANS, Feb. 27 .- (AP)average for the past 30 market

CHARLOTTE SPOTS CHARLOTTE, N. C., Feb. 27 .-P)—Spot cotton 26.60.

TREND OF STAPLE PRICES | NEW YORK, Feb. 27.—The Associated Press weighted wholesale prices index of 35 commodities today advanced to 113.37 (h).
| Previous day 113.17, week ago 113.07, month ago 112.21, year ago 1108.34. | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1944 1943 1942 | 1945-46 1945-46 1944 1943 1942 | 1945-46 1945-46 1944 1945-46 1

1945-46 1944 1943 1942 113.28 108.70 107.54 103.22 107.90 106.03 103.43 95.54 (1926 average equals 100) (H)—New 1945-46 high,

RALEIGH POULTRY

DRY GOODS

NEW YORK, Feb. 27. — (P) — Penney J C 53½
Penn R R 41¾
ton textile market today with mills withholding goods until the OPA announces the pending high Pullman 60½ OPA announces the pending high





SOUTHERN COMFORT CORPORATION, SAINT LOUIS 3, MQ.

NEW YORK COTTON

NEW ORLEANS SPOTS

days 25.55; middling 7-8ths-inc average 24.78.

RALEIGH POULTRY

RALEIGH, Feb. 27. — (P) — Nash Kelv 21½
(NCDA)—Poultry and egg markets steady and firm.
Raleigh—U. S. Grade A, large
RALEIGH POULTRY
Nash Kelv 21½
Nat Bis 30%
Nat Cash Reg 37½
Nat Dist 66
N Y Cent 28½ kets steady and firm.
Raleigh-U. S. Grade A, large
36. Fryers, broilers and roastNo Am Av 13%
No Pac 291%
105%

textile ceiling.

worsted goods were made against old contracts.

Rayon goods remained quiet.

Radio K O
Ram Rand
Repub Steel
Revoolds R

************* SEE OUR 1946 MOTOROLA RADIOS NOW ON DISPLAY B. GURR, Jeweler

264 N. Front St. ********

GOLD CHANGES BY HALF YEARS Increase or Decrease in United States Gold Stocks in the First Six Months and Last Six Months of Each Year MILLIONS OF DOLLAR: First 6 Months INCREASE. DECREASE OF DOLLARS

Stock Market Quotations

sure.

CARRIERS MANAGE

rather than active selling pres-

Turnover Drops

from \$7,210,000 Tuesday.

Turnover contracted to \$5,304,000

One or two issues stepped out

of the main price range and stayed

there. M-K-T adjusted 5s of '67

Ahead as much as 2 points were

Governments

U. S. Government loans moved

BOND AVERAGES

20 10 10 10 10 rails indust utils fgn low-yield

21	
25 28	Previous Ye
29	Alleghany
29	Alleghany 63 Al Chem and Dye 190 Allis Chal Mfg 483
	Allie Chal Mfg 483
	American Can 943
	Allis Chal Mfg 483 American Can 943 American Car Fdy 60
	American Roll Mill 30
_	American Roll Mill 30 Amer Smelt and Ref 613
ly	American Tobacco B 81
	A T and T187
	Anaconda 447
17	Arm Ill 137
17	Arm Ill 137 Atlantic Coast Line 67
20	Atlantic Refinery 341 Aviation Corporation 123
25	Aviation Corporation 121
26	Baldwin 321 Baltimore and Ohio 231 Barradall 233
	Baltimore and Ohio 231
	Barnsdall 233
_	Bendix Aviat 513
le	Barnsdall 233 Bendix Aviat 511 Beth Steel 971
2.	Boeing Airb 279
2000	Borden 471
ıg	Budd Mic
e-	Burl Mills 401
	Burl Mills 401 Bur Add Mach 17 Cannon Mills 621
	Cannon Mills 621
	Case J I 423 Caterpil Trac 66 Ches and Ohio 563
	Caterpil Trac 66
	Ches and Ohio 563
ng	Chrysler120
en	Chrysler 120 Coca Cola 185 Coml Credit 481
ts	Coml Credit 481
41	Colm Solv 199
);	Comwith and South 3
et.	Consol Edis 321
70000	Colm Solv 193 Comwith and South 37 Consol Edis 32! Cons Vultee 32 Cont Can 413
h	Cont Can 411
	Corn Prod 641
	Curt Wright 99
	Corn Prod 641 Curt Wright 95 Curt Wright A 291 Dow Chem 1431
	Doug Airc 92
	Doug Airc 92

closed 3 1-2 up at 111 and Ameri 331/8 can Telephone 3s of '56 rose 5 1-281/2 to 148 1-2. Atlantic Coast Line 4 1-2s at 114 3-4, Baltimore & Ohio stamped "C" '95 at 99 1-2 and stamped convertibles at 82 1-2. Central of N. J. 5s of '87 at 53, Rock Island convertible 4 1-2s of '60 at 37 3-4, Doug Airc 92
Du Pont 182
Eastman Kodak 219 Lehigh stamped 4s at 53 1-2, Missouri Pacific general As at 57, and New Haven 4s of '57 at 47 7-8. a few 32ds either way in stock 57½ a few 32ds either way in stock 88¾ market and over-the-counter deal-

25 % ings. Johns Many 138
Kennecott 50%
Ligg and M B 90 Foreign dollar loans were quiet. Compiled By The Associated Press Feb. 27.

Pure Oil

Stewart War _____Swift

Unit Corp 278
Unit Drug 28
Unit Fruit 112
Unit Gas Imp 25½
U S Indus Chem 53
U S Rubber 65¼
U S Smelt and Ref 72½
U S Steel 81%
Vanadium 32½
Va Caro Chem 9%
Warner Pic 37¼

Warner Pic 3714 381
West Un A 4534 467
West El 34 345
Woolworth 571/2 52

CURB

WHAT STOCKS DID

STOCKS IN THE SPOTLIGHT

FOREIGN EXCHANGE NEW YORK, Feb. 27. — (P)

90 82

NEW YORK, Feb. 27 .- (AP)-

Declines

Unchanged -----Total Issues ____ 978

14½
2978
1945-46 high
106.9 105.5 109.5 77.0 119.5
1078
1078
65
1084 low 96.2 103.4 106.8 68.1 116.2
1944 low 79.5 104.6 104.7 63.2 114.0
1944 high 96.5 105.7 107.3 68.8 115.7
H—1945-46 high.

Bond Quotations
63

DŲ	na	4	uU	ta	uo	111
NE At St	W YO	RK,	Feb.	27	-(AP)-	
At Sf	4S 98	64				114
R an	1 0 4	S 48		10000	2 10 HOLD	105
Can	Dan 45	Pe	מיו		SANCE REPORT	111
Cb ar	d Q 4	1/25	66			119
CGW	45 88	3				98
Cri a	45 88 nd P	R 45	34			66
CI Ut	4½S d RG	77 -	- EE			106
Fla I	C C 5	5 74	a construction.			00
Hud	C 55	62 A				81
Hud	Man	5 57				04
Mk a	nt 434	Ai 5	5 67		•	111
Mo F	G 48 Rfg 5	S 75				57
NYC	Rfg 5 RR G	S 20	13			101
Sou	lv Cn	55 9	14			143
SOU	v (fer	1 45	DO			TOO.
West	Md 4	S 52				110
		-	'N' D	ONT	C	

ASSOCIATED PRESS STOCK
PRICE AVERAGES
NEW YORK, Feb. 27.—(P)Range of 60 stocks Wednesday,
high low last net

Change
30 industrials 97.9 96.6 97.6 plus 1.5
15 railroads 45.6 44.5 45.3 plus 1.2
15 utilities _ 51.4 50.8 51.3 plus 1.29
60 total _ 73.9 72.8 73.7 plus 1.5 DAIRY PRODUCTS

CHICAGO, Feb. 27. -(AP)-Butter, firm: receipts 274,512; market Wed. Tues. 806 299 unchanged. Eggs receipts 13,739; firm; market unchanged. 154

Lemon Juice Recipe **Checks Rheumatic** NEW YORK, Feb. 27.—(R)—Sales, closing price and net change of the fifteen most active stocks Pain Quickly today.
Comwith and Sou 30.700 4 up 1/8
Colum Vas and El 25,500 11 % up 1/4
Philip Morris 25,400 45 ½ up 1/2
Alleghany 21,900 7 up 1/2
United Corp 20,000 6 up 3/8
Am Pow and Lt 17,400 16 ½ up 1/4
Radio 16,100 16 ¼ up 1/2
Aviation Corp 15,000 12 ½ up 3/8
Repub Steel 14,700 33 ¼ up 1/4
Tri-Cont Corp 13,600 10 up 1/4
Graham Paige 13,100 13 ¼ up 1/2
Gen Mot 12,500 71 % up 3/8
Am Rad & Std San 12,300 21 ½ up 5/8
Curtis-Wright 12,300 29 up 3/8
NY Central 12,300 29 up 3/8

If you suffer from rheumatic, arthritis or neuritis pain, try this simple inexpensive home recipe that thousands are using. Get a package of Ru-Ex Compound, a two-week supply, today. Mix it with a quart of water, add the jude of 4 lemons. It's easy. No trouble at all and pleasant. You need only 3 tablespoonfuls two times a day. Often within 48 hours—sometimes overnight—splendid results are obtained. If the pains do not quickly leave and if you do not feel better, return the empty package and Ru-Ex will cost you nothing to try as it is sold by your druggist under an absolute money-back guarantee. Ru-Ex Compound is for sale and recommended by

Saunders Drug Store and drug store everywhere.

(Scabies) Needs Something Better Than Surface Relief

Closing foreign exchange rates follow (Great Britain in dollars, follow (Great Britain in dollars, others in cents):
Canadian dollar in New York open market 9 14 per cent discount or 90.75 U.S. cents. down .06 1-4 of a cent.
Europe: Great Britain \$4.03 1-2, unchanged France (franc) .845, unchanged.
Latin America: Argentina free Latin America: Brazil free 5.25; Mexico 20.65.

Than Surface Relief
When you are tormented by Itch (Scabies), scratches, camp itch, or 7-year itch, don't be satisfied with a medicine that can do nothing more than relieve the surface discomfort. Use David's Sanative Wash which actually destroys itch parasites on contact. 60 cents at any drug store, or send direct to Owens & Minor, Richmond, Va. Use only as directed. Money back if not satisfied. (Adv.) Grain

CHICAGO, Feb. 27.-(P)-After Dec holding at steady to firm prices finishing the session with an av-

ceiling of \$1.44 1-2 cents will be \$1.44 1-2 ceilings. imposed on the May delivery unless the OPA revises its order. Said James E. Bennett and com-

held at the government-fixed max-BOND MART GAINS held at the government-fixed maximum prices of \$1.44 1-2. The same figure will be imposed upon all rye sold after May 31. Thus, NEW YORK, Feb. 27.-(P)-An stocks of the grain now held in managed to end with gains rang- June 1.9. ing from fractions to 2 points or

Elsewhere interest lagged with a 1-2 and \$1.22 1-2. Oats were unfew fractional losses among the changed to 1-8 cent higher than again at ceilings of \$1.80 1-2, \$1.18 high-priced utilities the c-h-i e f yesterday's close, May 81-cent ceiling, and rye was unchanged

	1		WHEAT		
	(22.02	Open	High	Low	Clo
	May				1.80
	July	- 1.801/2			1.30
	Sept	- 1.801/2	7.001 (2000)		1.80
)	Dec				1.80
			CORN		2577 7777
	May				1.18
	July			Section Control	1.18
•	Sept				1.18
			OATS	107070777	
	May	_ 81	81	81	81
	July	_ 81	81	81	31
					_
ø					

CHICAGO GRAIN

GRAIN FUTURES

CHICAGO, Feb. 27. — (P) — The
price of May rye held steady to
firm most of the time today, de
spite around 1 1-2 cents upward at the
opening and held fractional ad
vances most of the time against
moderate liquidation which uncovered some additional stop loss
selling.

GRAIN FUTURES

CHICAGO, Feb. 27. — (P) — The
price of May rye held steady to
firm most of the time today, de
spite another 5-cent limit break
in the grain at Winnipeg.

Wheat, corn and barley closed
again at ceiling prices of \$1.80
1-2, \$1.18 1-2 and \$1.22 1-2. Oats
were unchanged to 1-8 cent higher than the previous finish, May
steady at \$16.50 down.

The hog market was unchanged
with all barrows and gilts of
slaughter merit selling. Sows bulked at the
\$14.10 limit. The 7,000 salable
cleared early and the same number went direct to packers.

Slaughter lambs closed fully
steady to 15 cents higher and other killing classes were fully
steady in an active trade. Good

All deferred contracts now are ceilings, nominal.

Wheat, corn and barley finished Traders credited a wait-and-see attitude on the part of buyers with the decline from the day's highs

;	WHEAT					
•		Open	High	Low	Clos	
ì	May				1.80	
	July	- 1.801/2			1.30	
	Sept	_ 1.801/2			1.80	
)	Dec		CORN		1.80	
t	May		COLUM		1.18	
ï	July		7		1.18	
	Sept				1.18	
7	1000		OATS		1.10	
•	May	_ 81	81	81	81	
Ł	July	_ 81	81	81	31	

BARLEY most of the day, May rye slipped about 3 1-2 cents a bushel in the final minutes of trading today, Sept - --- 1.22½ with a few sales reported higher. Most beef cows sold for \$10.50 to \$12.22½ \$12.50, weighty sausage bulls reached \$13.50, and vealers were GRAIN FUTURES

Buyers of rye hesitate to make purchases due to the fact that the time is drawing near when the ceiling of \$1.44 1-2 cents will be

CASH GRAIN CHICAGO, Feb. 27 .- (P)-Wheat: No. 2 hard and No. 2 red, 1.79,

No corn sales. No oats sales. Barley, nominal: Malting, 1.24-

.39 1-2; feed, 1.10-1.23. Field seed per hundredweight, early flurry of demand for rail storage on May commitments are loans subsided in the bond mar around 60 cents a bushel above clover 10.75; alsike, 28.50; alfalket Wednesday but the carriers the price that will be allowed on clover 10.75; alsike, 28.50; alfalfa, common, 33.50-36.50; timothy, 5.75-6.00; red top, 12.00-12.50.

Livestock

CHICAGO LIVESTOCK

cents higher in an active trade. 17.00; good 14.00-14.50; medium Buyers paid the \$18 OPA ceiling 11.00-12.00; common 8.00-10.00. for five load's of choice grades, the first time in nearly two weeks that steers were rated choice

enough to command the limit. The rank and file of steers and steady with tops of 14.55 at Clinton yearlings now stand around 30 to and Rocky Mount and 14.90 at 40 cents higher for the week-to-Richmond.

801/4 date. Few killing grades went below \$15, most slaughter steers selwling from \$1.75 to \$17.25. May - 2.18 2.18 4 2.14 4 2.14 % A sizeable supply brought \$17.50 1.44½ A sizeable supply brought \$17.50 to \$17.90 and heifers topped at \$17. Other killing classes were firm with a few sales reported higher. 1.22½ \$12.50, weighty sausage bulls 1.22½ reached \$13.50, and vealers were

steady at \$16.50 down. The hog market was unchanged

Salable receipts included 10,000 cattle and 5,500 sheep.

RICHMOND LIVESTOCK

RICHMOND, Va., Feb. 27.—(P)-

Hogs-Market at ceiling 14.90 (flat) on good and choice barrows and gilts 120-330 lbs. up(100-120 lbs. 13.40; good sows under 350 lbs. 14.15; 350-500 lbs. 13.40; weights over 500 lbs. 12.90; good stags 12.40.

Cattle-Good and choice steers 16.00-17.00; medium 11.00-13.00; common 8.00-10.00; good beef type cows 10.00-11.00; good dairy type 9.00-10.00; medium 7.00-9.00; com-mon 5.00-6.00; shelly kinds lower; good beef type heifers 12.00-13.50; medium 8.00-9.00; common 6.00-CHICAGO, Feb. 27. - (P) - Fed 7.00; good butcher bulls 10.00steer prices turned upward again 11.00; medium 8.00-9.50; light comtoday with most sales strong to 15 mon kinds 6.50-7.50; choice calves

> N. C. HOG MARKETS RALEIGH, Feb. 27. - (P) (NCDA)-Hog markets active and

Beautiful Handbags STYLED FOR SPRING

Hand-in-hand with your new Easter and spring ensembles goes a brandnew handbag. And this spring they're soft and pouchy or smart and boxy. Select your new handbag from our large collection of new styles, in plastics and leathers, in colors and combinations and the brilliant plastic patents.

PLASTIC PATENTS

Solid colors of white and black and two tones of brown and white and red and white. Metal and lucife trim-



PLASTICS

Two-tone brown and white and solid colors of

trimmed, beautifully equipped. \$4.35 and \$6.35

Other PLASTIC PATENTS \$3.35 to \$7.95

CAPESKIN HANDBAGS \$7.95 and \$9.95

The season's most lavishly beautiful handbags in the new, smart colors of tobacco brown, turftan, brown and black. A soft, well equipped handbag for dressy occasions!

Just

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Shipment

The Famous

Reynolds Pen

This is the pen you've heard so much about . . . will write 2 years without refilling. It's really an amazing pen. Come in and see it, try it . . . and you'll want to buy it! You'll be more than delighted to

\$12.50

own a Reynolds pen.

Guaranteed to Write Two Years Without Refilling.



gleesome threesome and watch the comments fly. Our new shipment of outstanding "Alpha-Craft" costume jewelry creations includes horse and bird designs in sets and single pieces.

up your new wardrobe. Take it from us - wear this

Front and Grace Sts.



Dial 9661