Rail Industrial Stocks Advance On Fast Trading

Market Enjoys Broadening Influence Although Few Issues Decline

MARKETS AT A GLANCE
NEW YORK, May 21.—(AP)—
Stocks — Mixed; rails lead selected advance.
Bonds — Higher; rails rally modestly
Cotton—Irregular; New Orleans buying; hedge selling.
CHICAGO
Wheat—Ceiling.
Corn—Unchanged to ½ higher, light offerings.
Rye—Unchanged to 3⅛ higher; short covering.
Hogs—Active, steady at ceilings; top $14.85.
Cattle—Steady to strong; top $17.75

NEW YORK, May 21—(AP)— Rails and selected industrial stocks generally performed on the recovery side of Tuesdays' market although many leaders stumbled over profit cashing.

Dealings, fast in the forenoon, tapered as offerings cropped up here and there but transfers of 1,250,000 shares compared with 910,000 the day before and were the largest since May 13. The market regained its breadth with 1,015 issues registering. Of these, 540 rose and 285 fell. The Associated Press 60-stock composit. was up .3 of a point at 80.

Rails, Steels Up

Improved, but under the best in most cases, were Santa Fe, Southern Pacific, Southern Railway, Baltimore & Ohio, Texas & Pacific Railway, U. S. Steel, Bethlehem, General Motors, Boeing, Douglas Aircraft, Aviation Corp., Kennecott, American Smelting, Ohio Oil, U. S. Lines and Standard Oil (NJ).

In the losing column were Chrysler, Goodyear, Goodrich, Sears Roebuck, Consolidated Edison, North American, international Telephone General Electric and Johns-Manville. Du Pont, after its late bulge of Monday on a boosted disbursement, ended off 1-4 at $216.25.

Railway bonds did better. At Chicago new corn contracts were up 1-4 to 1-2 cents a bushel, new and old oats a shade higher and old rye unchanged to up 3 1-8 for May futures. Cotton was off 15 to 35 cents a bale.

In the curb Heyden Chemical added 3 3-4 and lesser gainers were Continental Foundry, Canadian Industrial Alcohol "B," Greenfield Tap and Pantepec. Turnover here was 540,000 shares versus 420,000 Monday.

STOCK AVERAGES
Compiled by The Associated Press
May 21—

	30 Indus	15 Rails	15 Utitl	60 Stocks
N et change	A.2	A.5	A.1	A.3
Tuesday	107.8	47.8	54.3	80.0
Prev. day	107.6	47.3	54.2	79.7
Week ago	107.3	46.6	54.1	79.3
Month ago	108.2	47.1	54.8	80.1
Year ago	86.8	39.9	44.4	65.1
1946 high	108.8	51.0	54.8	80.5
1946 low	96.1	44.1	50.0	72.2
1945 high	102.0	48.9	52.5	77.1
1945 low	78.6	32.9	39.2	57.8

WHAT STOCKS DID
NEW YORK, May 21.—(AP)—

	Tues.	Mon.
Advances	540	528
Declines	285	224
Unchanged	190	175
Total issues	1015	927

170—Wanted

WANTED: RETURN LOAD FROM Rocky Mount or Wilson, N. C. May 20th and part load from Greensboro or Durham, N. C. May 30th. Reduced price. Batson Transfer.

17 —Wanted to Buy, Rent

WANTED TO BUY: ELECTRIC REFrigerator, sewing machine and gas stove. Dial 6769 or 5843.

WANTED TO BUY—5 TO 7 ROOM house for cash. Good location. No dealers. Write P C Box 1644.

WANTED TO RENT—COTTAGE ON WRIGHTSVILLE BEACH, FOR MONTH OF JULY OR AUGUST CONTAINING TWO OR MORE BEDROOMS BY WILMINGTON FAMILY WRITE Care of STAR-NEWS

WE ALSO LIKE TO BUY USED SEWING Machine. Any model. Dial 6254.

—Legal.

SERVICE BY PUBLICATION NOTICE
STATE OF NORTH CAROLINA,
COUNTY OF NEW HANOVER,
IN THE SUPERIOR COURT
CITY OF WILMINGTON, NORTH CAROLINA, NEW HANOVER COUNTY, AND C. R. MORSE, CITY-COUNTY TAX COLLECTOR
VS.
DUBRUTZ CUTLAR (CUTLER), JR., HIS HEIRS, DEVISEES AND ASSIGNS, JOHN DOE AND JANE DOE, AND ANY AND ALL PERSONS, FIRMS OR CORPORATIONS WHO MIGHT IN ANY CONTINGENCY CLAIM AN INTEREST IN THE PROPERTY INVOLVED IN THIS ACTION, KNOWN OR UNKNOWN, SUI JURIS OR NON SUI JURIS, INCLUDING ANY NOT IN ESSE AD PERSONS NOT COMPOS MENTIS WHO MIGHT, BY POSSIBILITY, HEREAFTER SET UP A CLAIM.

The defendants, Dubrutz Cutlar (Cutler), Jr., his heirs, devisees and assigns, John Doe and Jane Doe, and any and all persons, firms or corporations who might in any contingency claim an interest in the property involved in this action, known or unknown, sui juris or non sui juris, including any not in esse and persons non compos mentis who might, by possibility, hereafter set up a claim, wtil take notice that an action entitled as above has been commenced in the Superior Court of New Hanover County, North Carolina, to condemn for sale the following described land to satisfy taxes—alleged to be due the plaintiffs in this action:

Beginning at a point in the eastern line of Seventh street 100 feet southwardly from the southern line of Dawson street; running thence southwardly along the eastern line of Seventh street 32 feet; thence eastwardly and parallel with Dawson street 66 feet; thence northwardly and parallel with Seventh street 32 feet; thence westwardly and parallel with Dawson street 66 feet to the point of beginning. The same being part of the eastern half of Lot No. 2 of Block 37, being the same property conveyed by James E. Clark and wife to Dubrutz Cutlar, Jr., by deed recorded in Book 40, at Page 131, New Hanover county records, according to the official plan of the City of Wilmington, N. C.

The said defendants will further take notice that they are required to appear at the office of the Clerk of the Superior Court of said county and State in the Courthouse in Wilmington, North Carolina, on or before twenty-seven days after the 13th day of June, 1946, and answer or demur to the complaint in said action, or the plaintiffs will apply to the Court for the relief demanded in said complaint.

This the 13th day of May, 1946.
A. L. MEYLAND,
Clerk of Superior Court.
CLAYTON C. HOLMES, Attorney.
BY LOIS J. WARD,
Ass't Clerk Superior Court.

STATE OF NORTH CAROLINA:
COUNTY OF NEW HANOVER:
OLIVER A. WALLACE, JR. vs.
MILDRED LYNN WALLACE GRANADE:
IN THE SUPERIOR COURT
NOTICE

The defendant above named will take notice that action entitled as above has been commenced in the Superior Court of New Hanover County, State of North Carolina, to obtain an absolute divorce against the defendant on the grounds of two years separation; and that the said defendant will further take notice that he is required to appear before the Clerk of the Superior Court of New Hanover County, North Carolina, at his office in the City of Wilmington, in the above State, on or before twenty-seven days after the 20th day of June, 1946, to answer or demur to the complaint in said action of the plaintiff now on file in the office of the said Clerk of the Superior Court of New Hanover County, North Carolina, or the plaintiff will apply to the Superior Court of said County for the relief demanded in said complaint.

This the 21st day of May, 1946.
A. L. MEYLAND
Clerk Of Superior Court
By: LOIS J. WARD
Asst. Clerk Superior Court

TREASURY DEPARTMENT, OFFICE of District Supervisor, Alcohol Tax Unit, Bureau of Internal Revenue, Baltimore, Maryland. Date of publication, May 22, 1946. Notice is hereby given that one 1938 Ford coupe, Motor No. 18-4918427, with accessories, will be sold at public auction to the highest bidder, for cash, at MacMillan & Cameron Company, Wilmington, North Carolina, at 11 a. m., on June 1, 1946, pursuant to forfeiture under Section 3724. Internal Revenue Code. R. E. Tuttle, District Supervisor.

GRAIN

CHICAGO GRAIN

CHICAGO, May 21.— (AP) —May rye sold at both maximum and minimum limits in Tuesday's grain futures trading. At the opening quotations were 5 cents higher than the previous close and almost immediately a ten cent decline was recorded. During the session advances of more than 9 cents from the day's low were marked up, but not maintained.

WHEAT (New)				
Aug	.....	.....	.....	1.98½
Nov	.....	.....	.....	1.98½
Mar	.....	.....	.....	1.98½
(Old)				
Jly	.....	.....	.....	1.83½
Sep	.....	.....	.....	1.83½
Dec	.....	.....	.....	1.83½
May				
1947	.....	.....	.....	1.83½
CORN (New)				
Jan	1.45¾	1.46	1.45½	1.46
Mar	1.44½	1.45	1.44½	1.46
(Old)				
May	.....	.....	.....	1.21½
Jly	.....	.....	.....	1.21½
Sep	.....	.....	.....	1.21½
OATS (New)				
Aug	83½	83¾	83¼	83¾
Nov	82⅜	82½	81¾	82½
Mar	83	83¼	82½	83
(Old)				
May	83	83	83	83
Jly	83	....	....	83..
Sep	79¾	80¼	79¾	80
Dec	80¼	80¼	80⅛	80⅛
RYE (New)				
Nov	.....	.....	.....	1.58½
Mar	.....	.....	.....	1.58½
(Old)				
May	2.37⅜	2.37⅜	2.27⅜	2.35½
Jly	.....	.....	.....	1.48½
Sep	.....	.....	.....	1.48½
Dec	.....	.....	.....	1.48½
BARLEY (New)				
Nov	.....	.....	.....	1.33½
Mar	.....	.....	.....	1.34½
(Old)				
May	.....	.....	.....	1.26½
Jly	.....	.....	.....	1.26½
Sep	.....	.....	.....	1.26½
Dec	.....	.....	.....	1.26½

CASH GRAIN

CHICAGO, May 21—(AP)—Wheat No. 2 red and hard 1.97 nominal, ceiling.

Corn No. 2 yellow 1.44 nominal, ceiling; No. 3 yellow 1.42 1-2 nominal, ceiling.

Oats No. 2 grades 86-92 cents nominal, ceiling.

Barley malting 1.34-1.52 1-2 nominal; feed 1.23-1.33 nominal.

DRY GOODS

NEW YORK, May 21—(AP)—A scattering business in print clothes, sheetings, and osnaburgs was reported in the cotton textile market Tuesday. Some allocations were made against exports set aside and for the low cost apparel program. The industry was awaiting the complete text of a new pricing amendment, which extended the 5 per cent incentive premium to certain types of sheetings and osnaburgs in the finished state. Business in this type of goods has been held up pending this amendment.

There was fair demand for wool goods, with further business for third quarter delivery. The rate of wool goods production continues to show an increase with emphasis now centering on breaking the bottleneck in the manufacture of goods, such as pocketing and lining fo mens apparel.

There was a fair movement of rayon to the converting trade against mill allocations for the current quarters.

SWEET POTATOES

CHICAGO, May 21—(AP)—Sweet potato markets steady. Bushel crates Tennessee Nancy Halls $4-$4.25; Porto Ricans, bushel hampers, $4.25.

RALEIGH POULTRY

RALEIGH, May 21—(AP)—(NCDA)—Egg and poultry markets firm, with liberal receipts. U. S. Grade A large 37; fryers and broilers 31.2.

NEW YORK PRODUCE

NEW YORK, May 21—(AP)—Produce prices steady, unchanged.

COTTON

NEW YORK COTTON

NEW YORK, May 21.—(AP)—Cotton futures developed a downward trend following early steadiness Tuesday as increased hedge selling and profit taking met only limited trade support.

Final prices were 15 to 35 cents a bale lower.

July liquidation and switching into later deliveries were influenced by expectations considerable cotton would be delivered against July contracts. Stocks eligible for this purpose are at the highest level since early spring 1942.

Futures closed 15 to 35 cents a bale lower.

	Open	High	Low	Last		
Jly	27.43	27.49	27.36	27.38	off	7
Oct	27.69	27.76	27.65	27.66	off	3
Dec	27.84	27.89	27.76	27.77	off	7
Mch	27.97	28.03	27.89	27.91	off	6
May	28.00	28.04	27.94	27.95	off	3
Jly	27.92	27.96	27.86	27.86n	off	4

Middling spot 27.98n, off 7.
n—nominal.

NEW ORLEANS COTTON

NEW ORLEANS, May 21.—(AP)—Cotton futures closing prices were barely steady 20 to 55 cents a bale lower.

	Open	High	Low	Close		
Jly	27.42	27.47	27.30	27.30	off	11
Oct	27.68	27.77	27.60	27.62	off	7
Dec	27.80	27.90	27.73	27.75	off	5
Mch	27.98	28.04	27.90	27.91	off	5
May	28.00	28.08	27.98	27.94b	off	4

b—bid

NEW ORLEANS SPOTS

NEW ORLEANS, May 21—(AP)—Spot cotton closed steady 50 cents a bale lower Tuesday. Sales 217. Low middling 21.90; middling 27.15; good middling 27.55, receipts 5,326; stock 268.586.

CHARLOTTE SPOT

CHARLOTTE, May 21—(AP)—Spot cotton 27.40.

Stock Market Quotations

(BY THE ASSOCIATED PRESS)

	Prev. Close	Yesterday Close
Alleghany	6½	6⅝
Al Chem anc Dye	205	205
Allis Chal Mfg	55	55¾
American Can	—	97½
American Car Fdy	69	70¾
American Roll Mill	24⅜	24½
American Smelt and Ref	68¼	69⅝
A T and T	195¾	196
American Tobacco B	99	99
Anaconda	46⅝	47¼
Arm Ill	16⅝	17
Atlantic Coast Line	75¾	76⅜
Atlantic Refinery	48½	49¼
Aviation Corporation	10⅞	11⅜
Baldwin	34	34½
Baltimore and Ohio	24¾	25¾
Barnsdall	29⅝	30½
Bendix Aviat	47⅛	46
Beth Steel	106½	107
Boeing Airp	27¼	28¼
Borden	54¼	54
Budd Mfg	21	21½
Burl Mills	57¼	57⅞
Bur Add Mach	18⅜	18⅝
Cannon Mills	71½	—
Case J I	46¼	45¾
Caterpil Trac	78½	78¼
Ches and Ohio	61¼	61⅞
Chrysler	130	129
Coca Cola	—	—
Coml Cred	57¼	57¾
Coml Solv	29⅞	29¾
Comwlth and South	4½	4½
Consol Edis	35⅛	34¾
Cons Vultee	24¾	25⅛
Cont Can	47	47
Corn Prod	59½	60¾
Curt Wright	8⅛	8⅛
Curt Wright A	24¼	23¾
Dow Chem	184	183⅞
Doug Airc	—	92¼
DuPont	216½	216¼
Eastman Kod	252	25½
Firestone	75¾	76
Gen El	46⅞	46⅝
Gen Foods	53¾	53¾
Gen Mot	72	72⅛
Goodrich	78	77¼
Goodyear	72½	71⅝
Gt Nor Ry Pf	61	61⅜
Int Harves	97½	97¾
Int Tel and Tel	27¼	26½
Johns Manv	155¼	155⅛
Kennecott	56¾	57⅞
Ligg and M B	102	102
Loews	39¾	39½
Lockheed	31¾	32
Lorillard	28½	28⅞
Mont Ward	98½	98⅝
Nash Kel	22	22
Nat Bis	35⅛	35
Nat Cash Reg	43¾	43¾
Nat Dist	84¼	84⅝
N Y Cent	26⅛	26¼
No Am Av	13¼	13
No Pac	31	31⅛
Packard	9¾	9⅞
Param Pic	81	79
Penney J C	56	55⅞
Penn R R	41¼	—
Pepsi Cola	36	35¾
Philips Pet	69	69
Pillsbury Flour	11¾	11¾
Pullman	66½	67
Pure Oil	27⅞	27⅞
Radio	15⅞	15⅞
Radio K O	—	25
Rem Rand	46¾	46¾
Repub Stl	36	36⅜
Reynolds B	—	44½
Sears	46½	46⅛
Soc Vac	16¾	16⅞
Sou Pac	61⅝	63¼
Sou Ry	55	56
Std Br	53	53
Std Oil N J	75½	75⅞
Stewart War	—	—
Swift	38¾	39
Tex Co	62¾	62½
Un Carb	119¼	120¼
Unit Airl	41¼	41¾
Unit Airc	—	29⅜
Unit Corp	5¾	5⅝
Unit Drug	—	—
Unit Fruit	—	148
Unit Gas Imp	28⅞	28½
U S Indus Chem	—	60
U S Rubber	78	77
U S Smelt and Ref	69¾	70
U S Steel	86	86⅜
Vanadium	31¾	32⅛
Va Caro Chem	10¼	10¾
Warner Pic	51⅛	50⅝
West Un A	36⅞	37¼
West El	35⅝	35⅜
Woolworth	59¾	59⅝
CURB		
Can Marconi	3¼	3⅜
Cities Service	36¼	36¼
Colon Dvmt	5	4¾
El Bond and Share	23⅞	24⅜

RAIL BONDS TAKE LEAD IN ADVANCE

Favorite Issues Throw Off Recent Hesitancy On Upswing Market

NEW YORK, May 21—(AP)— Rail issues threw off recent hesitancy and decisively advanced over a wide front in the bond market Tuesday. Some of the more popular carriers moved ahead around 2 points or more in expanded trading. A sustaining factor was the upward shift among rail shares in the Stock Exchange.

Big Turnover

Turnover of $4,234,000 was the largest in ten days and compared with $3,450,000 Monday.

Among gainers were Baltimore & Ohio stamped convertibles 71 3-4, Central of Georgia "C" 5s at 27, Chicago & Alton 3s at 60, Chicago & Eastern Illinois incomes at 68 1-2, Rock Island "A" 4 1-2s at 67 1-4, Erie 4 1-2s at 94, Missouri Pacific general 4s at 45 3-4.

Striking against the trend were bonds of Wisconsin Central and Illinois Central.

U. S. Governments lost as much as 8-32 of a point in the over-the-counter market. Dealers reported the market appeared to be reaching from the quick runup which started last week when the Treasury announced relaxation of rules governing commercial bank trading in certain restricted federal issues.

Latin American loan posted gains running to more than a point.

BOND AVERAGES
Compiled By The Associated Press
May 21—

	20 Rails	10 Indus	10 Util	10 Fgn	10 L.-Yld
Net change	A.3	Unch	Unch	Unch	A.1
Tuesday	102.6	103.8	107.5	78.2	118.6
Prev. day	102.3	103.8	107.5	78.2	118.5
Week ago	102.7	103.7	107.5	78.4	118.8
Month ago	105.0	103.8	107.6	78.7	119.5
Year ago	100.7	104.6	107.5	73.8	119.3
1946 high	106.9	105.2	109.5	79.0	120.2
1946 low	102.3	103.6	107.4	75.7	118.0
1945 high	103.9	105.5	106.5	76.7	118.7
1945 low	96.2	103.4	106.8	68.1	116.2

Bond Quotations

NEW YORK, May 21.—(AP)—

At and St 4s 95	137¼
B and O 4s 48	106
Can Pac 4s Perp	114
C and Ei Inc 87	68½
Cgw 4s 88	94½
Cri and P 4. 4s 34	64
Cl Ut 4½s 77	105
D and Rgw 5s 55	24½
Hud C 5s 62a	85¾
Hud-Man 5s 57	73½
Ills-Cent 4¾s 66	93¾
Int. G. N 6s 52	82
L and N 3⅜s 2002	110½
Mo. P. G. 4s 75	53
N Y C Rf 5s 2013	98
Nor Pac. 4½s 2047	107⅝
Sou Pac A 4s 55	107
Sou Ry Cn 5s 94	134
Sou Ry Gen 5s 56	116
West Md 4s 52	106⅛
FOREIGN BONDS	
Aust 4½s 56	102½
Braz 6½s 26-57	83½

LIVESTOCK

CHICAGO LIVESTOCK

CHICAGO, May 21—(AP)— Spring lambs entered the Chicago market Tuesday. For the first time this season, city butchers paying as high as $19.00 a hundredweight for choice kinds.

Wooled lambs, however, were practically absent from the acutely slender number delivered, leaving the market to clipped kinds with No. 1 and No. 2 skins. Slaughter ewes were scarce.

Yearlings and light steers bore most of the cattle market, topped at $17.85 under fairly broad outside buyer demand. Choice to prime 980-pound heifers brought $17.75, but there was only a starvation run of cows, bulls, and vealers. Stock cattle fetched $14.50 to $15.50.

Salable hogs totaled 7,000 head, and another 8,000 came in direct to packers. Shippers took 2,000 head, double the usual 1,000-head withdrawal. All movement was virtually at ceiling prices.

Lessening supplies of feed grain continued to show influence on the hogs received, the average weight yesterday getting down to 247 pounds, compared with 250 a week ago and 267 pounds a year ago. This was the lowest average thus far.

Total receipts were 7,000 cattle, 700 calves, and 500 sheep.

RICHMOND LIVESTOCK

RICHMOND, Va., May 21—(AP)—(USDA) Livestock: Hogs-market steady at ceiling; good and choice barrows and gilts 120-330 lbs and up $14.90 (flat); 100-120 lbs $13.40; good sows all weights $14.15; good stags $14.15.

Cattle-market generally steady; bulk of steers cleared Monday; good slaughter steers $16.00-18.00, few choice higher; medium grade $15.00-16.00, common 12.00-14.00; few good heifers around $15.50-16.00; medium $14.00-15.00; common and medium cows $10.00-12.00, with good quotable $12.00-13.50; canners and cutters $7.50-9.50; good heavy bulls $12.00-13.00, few up to $14.00; medium $11.00-12.00, common $9.00, 10.00; good to choice vealers $17.00 17.50, strictly choice quotable higher; medium $15.00-16.00, common $10.00-13.00, thin lower; few lots good spring lambs mostly $18.00.

N. C. HOG MARKETS

RALEIGH, May 21—(AP)—(NCDA)—Hog markets steady with tops of 14.55 at Rocky Mount and Clinton, and 14.90 at Richmond.

WASHINGTON POULTRY

WASHINGTON—U. S. Grade A extra large 43; broilers, fryers and roasters 34.4 to 34.7.

BOOTS AND HER BUDDIES— BACK TO NATURE

WASH TUBBS— ONE-TWO-THREE PUNCH

GASOLINE ALLEY— FAMILY TEAM

DR. BOBBS— by ELLIOTT and McARDLE

THE GUMPS— NOT A BAD GUESS, MIN

LITTLE ORPHAN ANNIE— MISPLACED PERSON

OUT OUR WAY By J. R. WILLIAMS

OUR BOARDING HOUSE with MAJOR HOOPLE