Half-Hearted Rallying Features Dull Session

Assorted Rails, Special Issues Put Up Best Market Front

MARKETS AT A GLANCE

NEW YORK, July 25 —(AP)— Stocks — higher; leaders rally quietly.

Bonds — steady; rails rally from lows.

Cotton — weak; values down $5 a bale.

CHICAGO

Corn — steady; good demand for cash grain.

Oats — firm; eastern interests buying cash oats.

Hogs — 25-50 cents higher early, but half of it lost at close; top $22.00.

Cattle — steady to generally 25 cents higher; top $26.50.

STOCKS SOLD WERE:

Railroads 70,000.

Utilities 140,000.

Others 690,000.

BONDS:

U. S. Governments $3,000.

Railroads $2,580,000.

Others $990,000.

NEW YORK, July 25—(AP)—Half-hearted rallying tendencies dominated Thursday's stock market with asorted steels, rails and specials putting on the best performance.

Prices generally stiffened after a moderately active and hesitant opening. There was little follow-through, however, and top gains running to 2 or more points were reduced or converted into minus signs here and there at the close. A few "thin" issues executed wide jumps on meager sales. Dealings were relatively slow throughout, with a mild pickup in the final hour. Transfers of 900,000 shares compared with 1,170,000 in the preceding session.

Traders Hesitant

Bidding by "bargain hunters" who looked for a technical rebound after the lengthy retreat, brokers said, provided the principal trend prop. Dividens and earnings were helpful. Congressional resurrection of the OPA was in line with Wall street expectations and hardly was a bullish influence. Numerous customers stood aside to await price control repercussions, possibly renewed labor rifts and more light on business prospects.

The Associated Press 60-stock composite was up .3 of a point at 74.8 but was more than 7 points under the 15-year peak of May 29. Of 967 issues appearing, 591 rose and 211 declined.

Bethlehem Up

Bethlehem Steel held a gain of a point at $105.50 and, after the closing gong, directors voted the usual $1.50 quarterly and reported second quarter net of $4.29 a share against $2.15 in the June period of 1945 and 1.06 in the March quarter of 1946.

Ahead were Youngstown Sheet, Republic Steel, Santa Fe, N. Y. Central, Southern Pacific, Northern Pacific, Baltimore & Ohio, Chesapeake & Ohio, Electric Power & Light, Goodyear, American Water Works, Kennecott, American Smelting, Texas Co., General Electric, Johns-Manville, J. C. Penney, and Douglas Aircraft.

Favorites Split

Union Pacific yielded 2 1-4 at $145.50. U. S. Steel, up most of the day, slipped at the last and emerged off 1-8 at $86.87. Losers were Chrysler, Goodrich, U. S. Rubber, Montgomery Ward, Woolworth, International Harvester, American Telephone, Allied Chemical, Dow Chemical, and Western Union "A."

Railway bonds did better, these along with transportation stocks, being aided by the House passage of the Reed bill to allow voluntary reorganization of bankrupt roads.

Cotton Slumps

Cotton slumped the limit of $5 a bale. At Chicago barley also was off the limit of 5 cents a bushel, corn unchanged to 1-4 lower and oats 5-8 to 1 7-8 higher.

Improved in the Curb were American Gas, Barium teel, Electric Bond & Share, Niagra Hudson Power and Kidde co. Turnover here was 310,000 shares versus 400,000 Wednesday.

STOCK AVERAGES

Compiled by The Associated Press JULY 25—

	30 Indus	15 Rails	15 Util	60 Stocks
Net change	A.5	A.1	A.1	A.3
Thursday	100.2	44.8	51.7	74.8
Prev day	99.7	44.7	51.6	74.5
Week ago	103.1	47.0	52.9	77.2
Month ago	105.1	49.2	53.7	79.1
Year ago	83.4	39.5	45.6	63.6
1946 High	110.4	51.2	55.4	82.4
1946 Low	9[illegible].1	44.1	50.0	72.2
1945 High	102.0	48.9	52.5	77.1
1945 Low	78.6	32.9	39.2	57.8

WHAT STOCKS DID

NEW YORK, July 25—(AP)—

	Thu.	Wed.
Advances	591	387
Declines	211	416
Unchanged	967	958
Total Issues	067	058

Stock Market Quotations

(BY THE ASSOCIATED PRESS)

	Pre-vious day Close	Yester-day Close
Alleghany	5⅜	6
Al Chem and Dye	192	191
Allis Chal Mfg	48¼	49
American Can	94	94½
Amer Car Fdy	64⅛	65½
Amer Roll Mill	36⅛	36¾
Amer Smelt and Ref	61½	62½
A T and T	196	195⅝
Amer Tob B	91⅜	92
Anaconda	45	45⅛
Arm Ill	15⅜	15⅝
A C L	71	70
Atlantic Refinery	46¼	45⅞
Aviation Corp	9¼	9⅜
Baldwin	23¾	29
B and O	22¼	23
Barnsdall	29½	29
Bendix Aviat	45⅜	44⅞
Beth Steel	104½	105½
Borden	51¼	51
Budd Mfg	17¼	17⅜
Burl Mills	24⅝	24⅞
Bur Add Mach	18½	18¾
Cannon Mills	——	66
Case J I	45½	47½
Caterpil Trac	71	73
Ches and Ohio	59½	60
Chrysler	116½	116¼
Coca Cola	160	158
Coml Cred	51	51½
Coml Solv	24⅞	25
Comwlth and Sou	4⅜	4⅝
Consol Edis	32¼	32½
Cons Vultee	23⅜	24
Cont Can	43	43¼
Corn Prod	64½	65
Curt Wright	7⅛	7¼
Curt Wright A	19½	19⅝
Dow Chem	170¾	170½
Doug Airc	83	84½
Du Pont	204½	207
Eastman Kod	231	231½
Firestone	70	69½
Gen El	45¾	46⅛
Gen Foods	52½	52
Gen Mot	65⅝	65⅝
Goodrich	74	72¾
Goodyear	62⅝	63¼
Gt Nor Ry Pf	55½	55⅝
Int Harvest	93	92½
Int Tel and Tel	20	20⅜
Johns Manv	135	136½
Kennecott	52⅝	55¾
Ligg and M B	95	95¾
Loews	32⅝	32¾
Lockheed	28	28⅛
Lorillard	25	25¼
Mont Ward	72⅞	72⅛
Nash Kelv	20⅛	20⅜
Nat Bis	33½	34¼
Nat Cash Reg	39⅜	39¾
Nat Dist	83	83⅛
N Y Cent	22⅜	23
No Am Av	12¼	12½
No Pac	26	26¾
Packard	8¾	8¾
Param Pic	34⅛	34⅛
Penney J C	49¼	50
Penn R R	39	39¼
Pepsi Cola	30½	30½
Phillips Pet	66	65⅝
Pitt S and B	9⅞	10⅛
Pullman	57	58
Pure Oil	24⅝	25⅛
Radio	13¼	13½
Radio K O	20⅛	20⅝
Rem Rand	43¾	43¼
Repub Stl	41⅜	34¾
Reynolds B	41⅜	41¼
Sears	42¼	42¾
Soc Vac	17¼	17¼
Sou Pac	58½	59
Sou Ry	——	56
Std Br	45	44½
Std Oil N J	76¼	76⅜
Stewart War	20¾	21⅛
Swift	38¼	38⅞
Tex Co	66	62⅝
Un Carb	105¾	108½
Unit Airl	38¼	37½
Unit Airc	27¾	27¾
Unit Corp	4¾	5⅛
Unit Drug	——	——
Unit Fruit	50	50¼
Unit Gas Imp	24⅝	24½
U S Indus Chem	53½	52
U S Rubber	70¼	70
U S Smelt and Ref	60½	60½
U S Steel	87	86⅞
Vanadium	27¾	28¼
Va Caro Chem	9½	9⅝
Warner Pic	42¼	42¾
West Un A	34¾	34⅝
West El	31⅛	31⅜
Woolworth	54⅜	53¾

CURB

Can Marconi	2⅞	2⅞
Cities Service	35	34½
Colon Dvmt	4¼	4¼
El Bond and Share	21	21½

171—Wanted to Buy, Rent

WAREHOUSE SPACE WANTED—MANufacturer of pre-fabricated houses needs 15,000 to 30,000 sq. ft. for warehouse purposes. Must have railroad siding, long lease. Heat not essential. Immediate occupancy. Contact Mr. Mason, Century Prefabricating Corporation, Haddon Heights, New Jersey.

GENTLEMAN WANTS ROOM. PRIVATE home. Use of telephone, pay extra. Write "J-7," care Star-News.

WANTED GAS STOVE. APARTMENT size preferred. Phone 2-1091.

WANTED TO RENT—6 ROOM FURnished house in good neighborhood. Have only moved twice in 15 years. Box 19, Wrightsville Beach.

TWO BUSINESS GIRLS NEED THREE room furnished apartment immediately. Call 7730.

180—Legal

EXECUTORS NOTICE TO CREDITORS

Having qualified as Executor of the Estate of Minnie E. Lee, deceased, late of New Hanover County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at 109 North Fifth street, Wilmington, North Carolina, on or before June 20, 1947, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This June 20, 1946.

PAUL C. LEE,
Executor of the Estate of
Minnie E. Lee.

EXECUTOR'S NOTICE

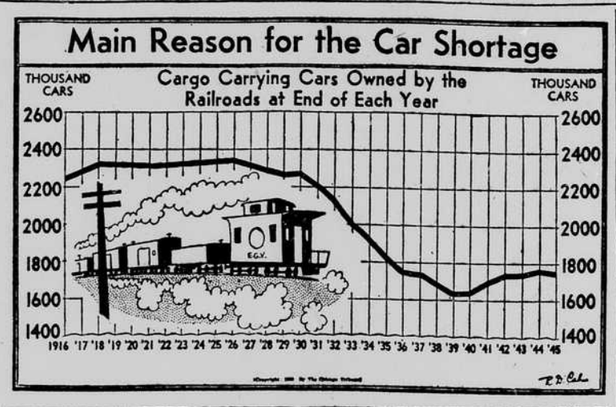
Having qualified as Executor of the Estate of Rachael C. Cameron, deceased, late of New Hanover County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them, duly itemized and verified, to the undersigned on or before the 17th day of July, 1947, or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This the 15th day of July, 1946.

BRUCE B. CAMERON, Executor,
Estate of Rachael C. Cameron.

WASHINGTON POULTRY

WASHINGTON—U. S. Grade A large, 46. Broilers, fryers and roasters 34 to 35.



GRAIN

CHICAGO GRAIN

CHICAGO, July 25—(AP)—Oats futures scored moderate advances on strength in the cash market Thursday but corn was only steady and barley dropped another 5 cents.

Corn finished unchanged to 1-4 lower, January $1.45 1-4, oats were ⅝-1⅞ higher, August 73-73⅛, and December barley sold at $1.25½, down 5 cents.

Cash oats were 1 to 2 cents higher but only 30,000 bushels were bought from the country. In contrast, shipping sales to eastern interest expanded to 175,000 bushels. Buyers were demanding quick shipment, although there were no further reports of export business.

There were fair offerings of corn by the country, totaling 103,000 bushels. Spot prices were 4 to 6 cents higher and processors raised their bids on corn for 10 shipment to $2.10. New corn for shipment by Dec. 15 was raised 2 cents to $1.42 which still was under the old OPA ceiling.

Cash wheat was steady. Sales were made at around the old OPA maximum. Dealers said the local Commodity Credit corporation office had purchased around 900,000 bushels of wheat at the ceiling level since July 20th. Purchases also have been made in the Kansas City market.

Weather reports were quite favorable. Parts of Illinois, Iowa, and Southern Nebraska obtained good moisture. Dispatches to one grain house said the rains had "just about made the corn crop" in Central Illinois.

Considerable attention was paid to foreign grain news, a report attributed to Broomhall, British grain authority, said Russia was entering the wheat export market. Meanwhile, trade reports from France said crops were abundant and it was doubted if the country would need to import 30,000,000 bushels of wheat in the 1946-47 crop year.

The Searle Grain company of Canada estimated winter wheat production in the three Canadian prairie provinces at 502,000,000 bushels. Last year's harvest was only 282,000,000 bushels.

Legislative developments had little influence on prices. Traders pointed out that all grain futures are selling below former OPA ceilings. It was considered possible such ceilings would be revived on August 21.

	Open	High	Low	Close
CORN—				
Jan	1.45½	1.46½	1.44½	1.45¼
Mar	1.45½	1.46¾	1.45	1.45¾
OATS—				
Aug	71⅜	73⅜	71⅜	73
Sep	71⅛	73	71⅛	72⅜
Nov	70⅝	72¼	70⅝	71¾
Dec	71⅜	72⅞	71⅜	72⅜
Mar	73⅛	74½	73⅛	73⅞
BARLEY—				
Nov	.....	.....	.....	1.25¼
Dec	1.25½	.....	.....	1.25½
Mar	.....	.....	.....	1.25½

CASH GRAIN

CHICAGO, July 25—(AP)—Wheat: No. 2 red 1.98 1-2; No. 2 hard 1.98; No. 3 hard 1.97 1-2; No. 1 mixed 1.99; No. 2 mixed 1.98 1-2. Corn: No. 2 yellow 2.10; No. 3 yellow 2.09 1-2 to 2.10; No. 5 yellow 2.08 1-2; sample grade yellow 1.90-2.07 1-2. Oats: No. 1 heavy mixed 77-78; No. 1 mixed 78 1-2; No. 1 heavy white 77-79; No. 1 white 77 1-2 to 79. Barley: malting 1.40-1.68 nominal: feed 1.18-1.46 nominal.

BOND QUOTATIONS

At and S F 4s 95	34⅞
B and O 4s 48	104½
Can Pac 4s prep	114⅞
Cab and Q 4½s 77	117½
C and Ei Inc 97	59½
C G W 4s 88	97¾
Cri and P R 4s 34	58⅛
Cl Ut 4½s 77	105¾
D and Rgw 5s 55	15
Hud C 5s 62a	89¼
Hud-Man 5s 47	68¼
Ills-Cent 4¾s 66	95½
Int Gn 6s 52	75
Mk-T-Aj 5s 67	101
Mo P G 4s 75	42½
N Y C Rfg 5s 2013	99½
Nor and West 4s 96	139½
Nor Pac 4½s 2047	107⅜
Penn R R G 4½s 65	123
S A L C 6s 45	72
Sou Pac R 4s 55	106
Sou Ry Cn 5s 94	31½
West Md 4s 52	108½
FOREIGN BONDS	
Aust 5s 55	110
Aust 4½s 56	100¾

CHICAGO POTATOES

CHICAGO, July 25—(AP)—(USDA) — Potatoes: arrivals 63; on track 158; total U. S. shipments 564. Supplies moderate; for red stocks, demand good, market strong; for Washington Long Whites, demand better, market slightly stronger for best stocks; for fair quality white stocks all sections, demand slow, market about steady; California Long Whites $2.85-3.45; Nebraska Red Warbus $3.40; Washington Long Whites $2.75-3.15; Idaho Long Whites $2.50-2.75, Bliss Triumphs $2.85-3.00; Texas Bliss Thiumphs $3.10-3.25 (all U. S. No. 1 quality).

LIVESTOCK

CHICAGO LIVESTOCK

CHICAGO, July 25 —(AP)— Hogs moved 25 to 50 cents a hundred pounds higher in early trade Thursday then turned lower and on weights below 250 pounds lost the entire advance. Cattle prices were mostly steady to 25 cents higher.

Steers topped solidly at $26.50, the new record set Wednesday for one lead, and yearlings at about 1,000 pounds set a new mark of $26.25. Mixed steers and heifers were up to $25.50. Most steers ranged between $20.00 and $26.00. Lower grades were irregular. Cows held steady to 25 cents higher, bulls steady to 25 cents lower, vealers steady, and stock cattle were down as much as 50 cents for the week.

Hog prices again attained the peak of $22.00 in early trade, but later topped at no better than $21.50. Most good and choice kinds weighing 180 to 270 pounds were $21.50 to $22.00. Those weighing 270 to 335 pounds were $21.00 to $21.50, and sows were $20.00 to $20.25. Clearance was good as shippers bought 1,000 head of the 7,000 salables and 5,000 packing house consignments.

Spring lambs held steady to 25 cents higher with sorted good and choice ewes and wethers getting $20.10 to $20.50, to top the market.

Receipts totaled 6,800 cattle, 500 calves, and 4,000 sheep.

(USDA) — Salable hogs 7,000, totaled 12,000; early market 25-50 cents higher all weights and classes; advance lost in weights under 250 pounds in later trade; top $22.50; late top 21.50; bulk good and choice 180-270 pounds 21.50-22.00; most 270-335 pounds 21.00-21.50; bulk sows 20.00-20.25; good clearance; shippers took 1,000.

Salable cattle 6,500, total 6,800; salable calves 500, total 500; fed steers and yearlings included yearling heifers steady to 25 cents higher; good and choice kinds up most; top steers 26.50; best 1,073-lb. yearlings 26.25, new high for this weight; largely 20.00-26.00 on fed steers and yearlings; mixed steers and heifers up to 25.50; cows steady to 25 cents higher; bulls steady to 25 cents lower; vealers steady; thin light stock sattle 50 cents or more lower for week.

Salable sheep 2,000, total 4,000; spring lambs steady to 25 cents higher; good and choice ewes and wether sorts 20.10-20.50; latter price top; three decks medium to mostly good 71-lb. Missouri springers 19.00; with 50 head common sortouts 14.25; other classes steady; double 81-lb. common to medium yearlings with No. 1 pelts 14.50; good and choice shorn slaughter ewes 8.50-8.75; few to 9.00.

DRY GOODS

NEW YORK, July 25 — (AP) — Cotton textile markets were quiet Thursday as mills waited for further clarification of the price control situation. Some quarters expressed the hope that new ceilings on goods would be fixed within a week, assuming the price control bill is signed, which would limit the period of uncertainty and restrict selling.

The wool goods market was dull. Interest centered on deliveries against orders already accepted by mills for fall lines.

There was a pressing demand for rayon goods but the situation held tight.

N. C. PEACH MARKET

HAMLET, July 25—(AP)—(USDA-NCDA—The North Carolina peach FOB market held firm to slightly stronger Wednesday with active selling at slightly higher prices. Good quality, two inches and up Elbertas sold readily at $3 to $3.25 with 85 per cent U. S. No. 1 stock generally 25 to 50 cents lower than the U. S. No. 1 figure. Wednesday's shipments were rather heavy and will about wind up the N. C. peach deal with only scattered shipments expected after Thursday. N. C. shipments Wednesday totaled 108 cars, with a U. S. total of 1124.

FOREIGN EXCHANGE

NEW YORK, July 25—(AP)—Closing foreign rates follow (Great Britain in dollars, others in cents):

Canadian dollar in New York open market 2 1-2 per cent discount or 97.50 U. S. cents, down .18 3-4 of a cent.

Europe: Great Britain $4.03 1-2, unchanged; France (Franc) .84 1-4, unchanged; Sweden (Krona) 27.81, down .01 of a cent; Switzerland (Franc) (com'l) 23.40, unchanged.

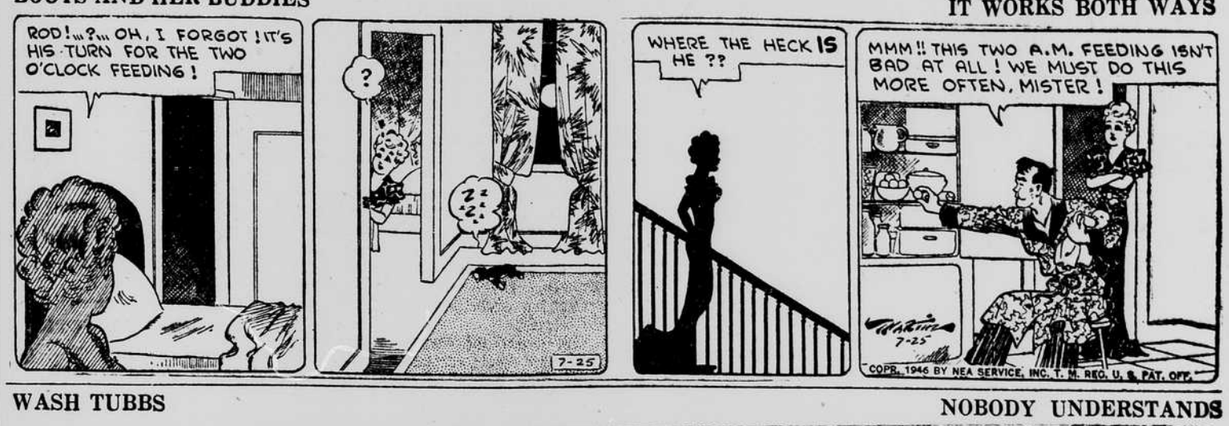
Latin America: Argentina Free 24.75, unchanged; Brazil Free 5.37, up .01 of a cent; Mexico 20.63.

DAIRY PRODUCTS

CHICAGO, July 25—(AP)—Butter: firmer; receipts 533,492. Eggs: unsettled; receipts 12,124; prices unchanged.

ADDITIONAL MARKETS ON PAGE SIXTEEN

BOOTS AND HER BUDDIES — IT WORKS BOTH WAYS



WASH TUBBS — NOBODY UNDERSTANDS

GASOLINE ALLEY — FINANCIAL CRAMPS

DR. BOBBS— by ELLIOTT and McARDLE

THE GUMPS — TILDA IS SO SYMPATHETIC

ORPHAN ANNIE — JUDGEMENT DAY

OUT OUR WAY — By J. R. WILLIAMS

OUR BOARDING HOUSE — with MAJOR HOOPLE