JANE ARDEN-

DRESS REHEARSAL

# Motor Stocks Take Lead In Fair Market Comeback

### Dealings Prove Sluggish 27. Of 914 issues registering, 531 From Start But Trade Gains Near Close

MARKETS AT A GLANCE NEW YORK, March 21-(A)-Stocks - higher; leaders in

slow recovery. Bonds - steady; selected rails improve. Cotton - steady; mill and

New Orleans buying. CHICAGO

Wheat - strong; government buying flour.

Corn -- strong: lower 1947 screage forecast.

Oats - steady in sympathy with other grains.

Hogs - 10 cents to \$1.00 lower; practical top \$27.40. Cattle - slow and steady to 25 cents lower; top \$25.50.

NEW YORK, March 21-(AP)-The stock market shook off some of its indecision today as motors led a comeback which extended to virtually all departments.

Dealings were sluggish from the start with only 430,000 shares appearing in the first four hours. Activity expanded by 280,000 in the final hour as trends generally stiffened. While scattered losers persisted and many pivotals failed to do much on the upside, advances were widespread at the close. of fractions to 2 or more pc.nts National Rubber Machinery. Turn-Transfers of 710,000 shares compared with Thursday's 6-months' low of 630,000 for a full stretch.

The automotive group was aided by another postwar production record this week. Professionals, who still accounted for most of a technieal recovery was due. Earnings were helpful. Passage of the tax eut bill by the House Ways and Means committee bouyed sentiment. Many customers held aloof or trimmed accounts because of continued doubts regarding wageprice situations, the business outlook and foreign complications. Threats of a strike by employes in the financial district were a re-

straining factor.
Composite Up The Associated Press 60-Stoc Composite was up .6 of a point 65.1, a high since March 7. The avance equalled that of last Tue day which was the best since Fel

Allis Chal Mfg \_\_\_\_ 34% 35

Amer Can ..... 9434 95

Arner Tob B

Anaconda -----

Arm III

Atlantic Ref

Aviation Corp ..... 614

Baltimore and O \_\_ 14

Beth Steel \_\_\_\_\_ 91

Borden .... 43

Boeing Airp \_\_\_\_\_ 21

Burl Mills .......... 19

Cannon Mills \_\_\_\_ 67

Ches and O \_\_\_\_\_ 49

Comwlth and Sou \_\_ 31/4

Curt Wright ..... 534

Eastman Kod \_\_\_\_ 1901/2 1921/2

Firestone \_\_\_\_ 551/2 56

Gen Foods \_\_\_\_ 4278 43

Goodyear ...... 541/2 551/2

Gt Nor P. Pf \_\_\_\_ 411/2 421/2

Int Harves' 82 84 Int Tel and Tel .... 141% 145%

Johns Many \_\_\_\_\_ 122 1231/8

Dow Chem ..... 164

Caterpil Trac \_\_\_... 591/2 60

Budd Mfg .....

Case J I

Chrysler ....

Coca Cola .....

Cred ....

Consol Edis -----

Cons Vultee ......

Cont Can - ----

Cori Prod . ....

Cr Wright A ....

Coml Solv

Kennecott ...

NYC

Ligg and M B Loews \_\_\_\_\_ 23 Lockheed .... 175%

Lorilla-d \_\_\_\_ Mont Ward -----

Nash Kelv -----

Nat Cash Reg \_\_\_\_ 401/8

Nat Dist \_\_\_\_\_ 191/8

No Am Av \_\_\_\_\_ 101/8

No Pac ...... 1918 Fackard ...... 61/2

Penney J C \_\_\_\_\_ 427/8

Penn R R ..... 22

Pepsi Cola \_\_\_\_\_ 26%

Radio K O ..... 141/4

Rem Rand \_\_\_\_\_ 323%

Repub Stl ..... 27%

SMILIN' JACK -

Phillips Pet \_\_\_\_\_ 5134 52 Pitt S and B ...... 83% 11½ Pullman 58¼ 58

Pure Oil ..... 2334 2434

Baldwin \_ \_ \_ 211/8 215/8

Barnsdall ..... 2318 2358

Bendix Aviat \_\_\_\_ 3478 3478

A'la c Coast Line

rose and 179 fell.

Vulcan Detinning preferred, a notably 'thin' performer, was up 19 points on 10 shares, first sale since March 14. Standard Oil (NJ) was up 1 1-4 at 67 1-4 and Texas Co. 1 at 60 as the former lifted the price of petroleum products Chrysler added 2 3-8 at 97 3-8, General Motors 1 3-8 at 60 3-8, U. S. Steel 1 1-4 at 73, Du Pont 2 at 184, Great Northern Railroad 1 3-8 at 42 1-2 and Goodrich 1 1-2 at 65 1-2.

Eastern Air Lines, American Telephone, Western Union "A", Santa Fe. N. Y. Central, Pennsylvania Railroad, Southern Railway, Paramount Pictures, Anaconda, Kenne- Selected Liens End Day cott, U. S. Gypsum and Johns-Manville.

Dome Mines Recede Dome mines conceded 3-8 at 1-8 in the wake of a reduced quarterly payment. Norflok & Western lost

2 at 240 1-2 and Allied Chemical

1-2 at 174 1-2. Bonds improved and commodities turned strong. At Chicago wheat was up 2 to 5 1-2 cents a bushel, corn 2 1-4 to 3 1-4 and oats 1 to 2 1-4. Cotton advanced \$1

to \$2.45 a bale. Ahead in The Curb were Ameri-can Gas, Cities Service, Middle ter than other groups but trade West Corp., Raytheon and Winnipeg Electric. Laggards were Lane-Wells, International Petroleum and over here was 200,000 shares versus 170,000 yesterday.

		-		
ST	OCE	A'	VERAGES	
piled	by	The	Associated	Pr

Net Change	A.7	A.5	A.2	A.6
Friday	90.5	34.2	44.7	65.1
Prev Day	89.8	33.7	44.5	64.5
Week Ago	88.3	33.5	44.5	63.7
Month Ago	93.3	37.3	47.0	67.9
Year Ago	102.1	45.8	52.6	76.3
1947 High	94.6	38.5	47.2	69.0
1947 Low	87.5	33.5	44.3	63.6
1946 High	110.4	51.2	55.4	82.4
1946 Low	82.0	30.9	42.5	59.4

### WHAT STOCKS DID NEW YORK, March 21-(AP)-

ck		FII	11
at	Advances	531	26
d-	Declines	179	450
g-	Unchanged	204	21
b.	Total Issues	914	92

Soc Vac \_\_\_\_\_ 143/8

Std Oil N J \_\_\_\_ 66

Unit Airl . \_\_\_\_ 2434

Unit Airc ---- 18

Unit Drug \_\_\_\_ 91/2

Warner Pic \_\_\_\_\_ 1534

West Un A ..... 191/2

Citie Service ..... 29% 301/2

BOND QUOTATIONS

NEW YORK, March 21-(A)-

AT and SF 4s 95 \_\_\_\_\_ 131

A C L 41/2s 64 .... 1081

B and O 4s 48 \_\_\_\_\_ 9934

Can Pac 43 Perp \_\_\_\_\_ 103%

C R I and P R 4s 34 ... 501/2 Hud C 5s 62 \_\_\_\_\_ 80% Hud-Man 5s 57 ..... 581/2

Ills-Cent 43/4s 66 \_\_\_\_\_ 81

Int G N 6s 52 ...... 231/2 M K and T A J 5s 67 \_\_\_\_\_ 701/2

N Y C Rfg 5s 2013 \_\_\_\_\_ 853/4 Nor and West 4s 96 \_\_\_\_ 135%

Nor Pac 41/2s 2047 \_\_\_\_\_ 100

Penn R R G 51/2s 65 ..... 109

Sou Ry Gen 6s 56 3 ..... 1141/2

FOREIGN BONDS

TREND OF STAPLE PRICES

NEW YORK, March 21 - (AP)-

wholesale price index of 35 com-

Previous day 182.21, week ago

High 182.75 169.72 112.81 108 73

NAVAL STORES

SAVANNAH, Ga., March 21-(AP)

-Turpentine 1.01; offerings and

sales 193; receipts 17; shipments

Rosin: offerings, sales, receipts

3314 and shipments, none; stocks 2,216.

Quote: Unchanged.

164.05 112.02 107.90 106.03

171/4 The Associated Press weighted

401/8 modities today advanced to 182 68.

1814 182.75, month ago 172.78, year ago

(1926 average equals 100).

C B and S 41/2s 77 \_\_\_\_\_ 114

1631/2 C and E 1 Inc 97 ..... 341/2

2534

255%

Unit Corp

U S Indus Chem \_\_\_\_

U S Smelt and Ref

U S Steel -----

9134 Vanadium Va Caro Chem

1834 West 51

3434 351/2 Can Marconi \_\_\_\_ 21/4

4938 Colon Dymt ..... 418 9738 El Bond and Sh .... 1418

Stock Market Quotations

Close Close

39

Allegh ny 41/8 Sou Pac 504 Allegh ny 176 1741/2 Sou Ry 413/8 Std Br 351/8

74

3915

141/4

531/4

427/8

121/2 125/8

Bur d Mach ..... 1414 1414 Woolworth ....

153

31/4

701/2

46

5814

31

191/4

101%

1934 61/2

4234

2234

141/2

283%

26% Low

115.46.

87/8 238; stocks 1,052.

1634

311/4

25

87/8

95

271/4

4118

6938

17

---- 241/8

By THE ASSOCIATED PRESS

Prev- Yes- | Reynolds B ....

ious terday Sears -----

Un Carb

33½ 34½ Unit Gas Imp

# lic Steel, Goodyear, Montgomery Ward, International Harvester, Eastern Air Lines Americans STEADILY AHEAD

## With Gains Ranging To More Than Two Points

NEW YORK, March 21 - (AP) -Selected railway issues pulled interests. Mills were ahead of a steady bond marker of nearby contracts. today for gains ranging to more than 2 points.

Demand centered on the lower priced loans while more expensive liens showed either fractional advances or even slipped a notch. Utilities, on the average, did bet-

was skimpy. Turnover amounted to \$3,080,000. compared with \$2,940,000 Thurs-

Attention of many bond men was diverted to the over-the-counter market where U. S. Governments showed further strength. The Victory Loan Dec. 1 1-2s of '67-'72 gained 2-32 of a point at 103 11-32, or a yield to the purchaser of about 2.30 percent. The Jly year's low for the issue was 102 Oct 24-32, or a yield of about 102.33 Dec

A T & T new 2 3-4s at 115 5-8. B & O convertibles at 49, Central of N. J. 5s at 38 1-2, Rock Island refunding 4s at 50 1-2, Denver & Rio Grande 4s at 62, Missouri Pacific general 4s at 31 1-2. Frisco 4 1-2s at 50 3-4, and Seaboard Airline incomes at 71 7-8 Western Union liens moved smartly forward.

Trimmed a bit were St. Paul incomes at 84 1-2, Pennsylvania Jly 3 1-8s at 96 1-4, and Southwestern Oct refunding 5s at 84 1-2. Chilean issues improved in the foreign dollar list.

BOND AVERAGES
d by The Associated Press
21—

	20	10	10	10	10
- 1	Rails I	ndus	Util 1	gn Lo	w Yld
Net change	Unch	Unch	A.3 [	Jnch	Unch
Fri	94.8	103.9	105.3	3 75.7	116.2
Prev day Week ago Month ago	94.8	103.9	105.0	75.7	116.2
Week ago	94.7	103.7	104.	75.6	116.3
Month ago	96.3	103.6	104.8	3 76.3	116.3
Year ago	106.4	105.0	108.	77.1	119.8
Year ago 1947 High 1947 Low	97.1	103.9	105.3	3 76.6	116.3
1947 Low	94.7	103.3	104.6	74.6	115.3
1946 High	106.9	105.2	109.	5 79.0	120.2
1946 Low	92.0	102.7	103.;	3 74.4	114.3
				9/05/0	

### LOCAL QUOTATIONS

78	
18	(Furnished by Allen C. Ewing & Co.) Bid Asked
	Am Optical 2.30c 43 44 1-2
3/8	ACL of Conn. 4.00a 57 59 1-2
_	Boston Fund 2.32b 20.30 21 95
3/8	Carolina Insurance 1.40a 32 34
	DeVilbiss 1.00a 19
1/8	Group Sec RR Equip .22b 4.60 4.65
1/2	McBee .40a ex. div .10 7 7-8 8 3-8
3/8	Mass Investors Tr 1.80b 25.50 27.57
78	National Transit .75a 14 1-8 14 1-4
	People Sav B & Tr 3.00c 80
	Red Rock Bot (Inc., Ga.) _ 12 13
1/4	Sec Nat'l Bank .80c 26
23.52	Standard Stoker 3.00c 25 1-2 27 1-2
15	Tide Water Power Com 8 7-8 9 1-4
NEG.	Wilm Sav & Tr 2.00c 49
	a Indicated annual dividend

Income and profits dividends paid in past 12 months.

Paid in 1946. c. Paid in 1946.
(The above quotations are nominal and are believed to be indications of the price at which the securities may be purchased

CHICAGO BUTTER CHICAGO, March 21. - (AP) USDA) - Butter unsettled: AA 93

PRICE OF COPPER Price of Electrolytic Copper at New York

### NEW YORK COTTON

NEW YORK, March 21 - (AP) Cotton futures today registered gains of \$1.00 to \$2.45 a bale over the previous close on a broad covering movement which met limited offerings.

A better tone in grain and se-curities markets influenced buying from New Orleans and Chicago interests. Mills were purchasers

Private sources reported delayed planting in sections of Alabama, Georgia and Tennessee because of

Considerable liquidation developed in May, 1947 contract, accom-

Heavy trade buying and short covering in the final hour advanced prices into high ground for 'he day.

\$2.45 a bale higher than the previous close.

28.16 28.70 28.16 28.58n up 41

### NEW ORLEANS COTTON

NEW ORLEANS, March 21-(AP)

Open High Low Close 34.39 34.59 34.39 34.58 up 13

### NEW ORLEANS MIDDLING NEW ORLEANS, March 21-48

-The average price of middling 15-16th-inch cotton today at ten designated Southern spot markets was 85 cents a bale higher at 35.19 cents a pound; average for the past 30 market days 34.36: middling 7-8ths-inch average of

### NEW ORLEANS SPOTS

-Spot cotton closed steady, 75 cents a bale higher. Sales 787. Middling 30.90; middling 35.00; good middling 35.40. Re-

CHARLOTTE SPOTS CHARLOTTE, March 21-(A) Spot cotton closed 34.60.

### FOREIGN EXCHANGE

NEW YORK, March 21 - (AP) Closing foreign exchange rates follow (Great Britain in dollars, others in cents):

Canadian dollar in New York open market 6 5-16 percent discount or 93.68 3-4 U.S. cents, off

Europe: Great Britain \$4.02 13-16, unchanged: France (Franc) .84 1-4, unchanged; Sweden (Krona) 27.85, unchanged; Switzerland (Franc) (com'l) 23.40, unchanged: Latin America: Argentina Free score 66-66.25; A 92 65.5-65.75; B 24.44, unchanged; Brazil Free 5.50 90 65-65.5. Eggs steady and un-unchanged; Mexico 20.62, unchang-

"She's been sore at me since her birthday party-the night before she ate up the money I got from mother to buy her a present!"

TWISTED SPEED BALL





### COTTON

bad weather.

panied by switching into the July position, narrowing differences between the two options,

Futures closed steady \$1.00 to

Open High Low Last 34.50 34.75 34.48 34.75 up 21 32.56 33.04 32.56 33.04 up 42 29.43 29.98 29.43 29.98 up 49 28.58 29.10 28.58 28.97 up 35

Mch Corporates marked up included May 27.79 28.15 27.70 28.15 up 46 Middling spot 35.89n up 10. N-Nominal: B-Bid: A-Asked.

-Cotton futures closing prices were firm, 65 cents to \$2.60 a bale

32.53 33.05 32.53 33.05 up 42 29.45 30.00 29.43 30.00 up 52 28.46 29.09 28.56 28.09b up 52

NEW ORLEANS, March 21-(A) ceipts 1,912; stock 221,446.

9-16 of a cent;

WASH TUBBS

# BOOTS AND HER BUDDIES HEY BOOTS! LOOK AT DAVEY LINE UP THOSE BLOCKS! THAT SHOWS ENGINEERING ABILITY,











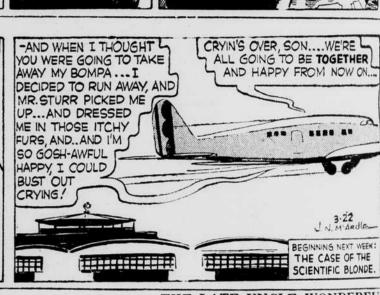






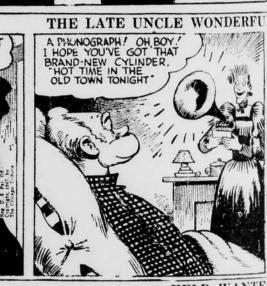














THE REPAIR

TO RUB IT IN ABOUT

WORKING





OUT OUR WAY

DITCH THAT VULGAR

CHEW! HAVEN'T YOU
GOT A POCKET COMB?
GET OUT YOUR WASTE
AN' TIDY UP-- WE CAN'T
GO INTO SOCIETY
LIKE THIS!

By J. R. WILLIAMS | OUR BOARDING HOUSE



EGAD, TWIGGS! IF LEANDER IS HERE, SOMETHING ABOUT YOU AS YOU SAY, WE HAVE MUCH IN ALWAYS DID SUGGEST TH BIG TOP MAJOR BUT I NEVER COULD PL YOUTH I TOO SUCCUMBED TO THE LURE OF THE CIRCUS AND RAN MY FINGER ON WHAT IT WAS TILL NOW ---SEE THAT HIPPO?





