

Motor Stocks Take Lead In Fair Market Comeback

Dealings Prove Sluggish From Start But Trade Gains Near Close

MARKETS AT A GLANCE
NEW YORK, March 21—(AP)—Stocks — higher; leaders in slow recovery.
 Bonds — steady; selected rails improve.
 Cotton — steady; mill and New Orleans buying.
CHICAGO
 Wheat — strong; government buying flour.
 Corn — strong; lower 1947 acreage forecast.
 Oats — steady in sympathy with other grains.
 Hogs — 10 cents to \$1.00 lower; practical top \$27.40.
 Cattle — slow and steady to 25 cents lower; top \$25.50.

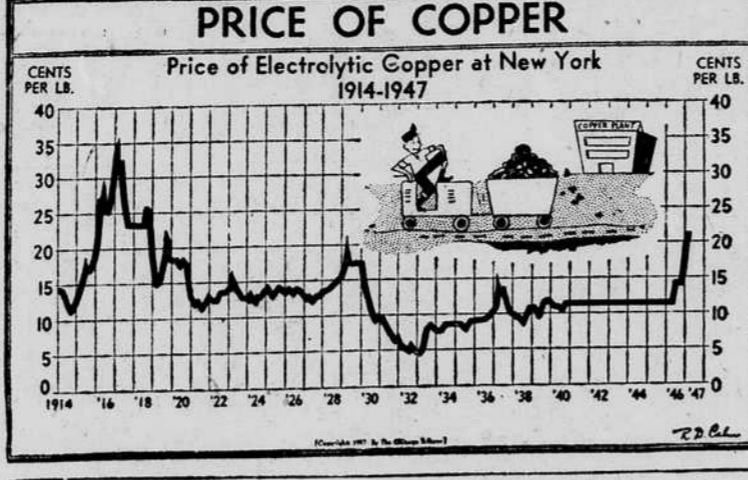
NEW YORK, March 21—(AP)—The stock market shook off some of its indecision today as motors led a comeback which extended to virtually all departments.
 Dealings were sluggish from the start with only 430,000 shares appearing in the first four hours. Activity expanded by 280,000 in the final hour as trends generally stiffened. While scattered losers persisted and many pivots failed to do much on the upside, advances were widespread at the close, of fractions to 2 or more points. Transfers of 710,000 shares compared with Thursday's 6-months' low of 630,000 for a full stretch.
 The automotive group was aided by another postwar production record this week. Professionals, who still accounted for most of a technical recovery, were helpful. Passage of the tax cut bill by the House Ways and Means committee buoyed sentiment. Many customers held aloof or trimmed accounts because of continued doubts regarding wage-price situations, the business outlook and foreign complications. Threats of a strike by employees in the financial district were a restraining factor.

Associated Press 60-Stock Composite was up 6.1 points at 65.1, a high since March 7. The advance equaled that of last Tuesday which was the best since Feb. 1946.

Stock Market Quotations

By THE ASSOCIATED PRESS

Prev. Close	Yes-terday	Reynolds B	40 3/4	40 1/2
Allegany	4 1/4	Sears	35 1/2	35 1/2
Al Chem and Dye	176 1/4	Soc Vac	14 1/4	14 1/4
Allis Chal Mfg	34 1/2	Sou Pac	40 1/4	41 1/2
Amer C-n	94 1/2	Sou Ry	41 1/2	42 3/4
Amer Car Fay	49 3/4	Std Br	35 1/2	35 1/2
Amer Roll Mill	33 1/2	Std Oil N J	66	67 1/4
Amer Smelet and Ref	54 1/2	Stewart War	17 1/4	17 1/4
A T anc T	165 3/4	Swift	35	34 3/4
Amer Toor R	73 1/4	Tex Co	59	60
Anacosta	39 3/4	Unit Carb	99 1/2	100 3/4
Arm III	14 1/4	Unit Air	24 1/4	25 1/4
A/a e Coast Line	53 1/4	Unit Air	18	18
Atlantic Ref	33 1/4	Unit Corp	3 1/2	3 3/4
Aviation Corp	6 1/4	Unit Drug	48 1/2	49 1/2
Baldwin	21 1/2	Unit Fruit	22 1/2	23 1/2
Baltimore and O	14 1/4	U S Indus Chem	48 1/4	48 1/4
Barnsdall	23 1/4	U S Rubber	52 1/2	52 1/2
Bendix Aviat	34 1/2	U S Smelet and Ref	49	49
Beth Steel	91	U S Steel	71 1/4	73
Boeing Airp	21	Vanadium	19 1/4	19 1/4
Boeing	43	Va Caro Chem	8 1/2	8 1/2
Budd Mfg	12 1/2	Warner Pic	15 1/4	16
Burl Mills	19	West Un A	19 1/2	20 1/4
Bur d Mach	14 1/4	West I	25 1/4	25 1/4
Cannon Mills	67	Woolworth	48 1/2	48 1/2
Case J I	34 1/2			
Caterpil Trac	59 1/2			
Ches and O	49			
Chrysler	95			
Coca Cola	133			
Cred	40 1/4			
Coml Solv	24 1/4			
Comwlth and Sou	3 1/4			
Cons Edis	27 1/4			
Cons Vultee	17			
Cont Can	41 1/2			
Corr Prod	69 1/2			
Curt Wrigit	5 1/2			
Cy Wright A	18 1/2			
Dow Chem	164			
Doug Air	68			
Du Pont	192			
Eastman Kod	190 1/2			
Firestone	55 1/2			
Gen El	35 1/2			
Gen Foods	42 1/2			
Gen Mot	50			
Goodrich	64			
Goodyear	54 1/2			
Gt Nor P Pfi	41 1/2			
Int Larves	82			
Int Tel and Tel	14 1/4			
Johns Manv	122			
Kennecott	46			
Lig and M B	23			
Loews	17 1/2			
Lockheed	19 1/2			
Lorilla d	19 1/2			
Mont Ward	57 1/2			
Nash Kelv	16 1/2			
Nat Bis	31 1/4			
Nat Cash Reg	40 1/2			
Nat Dist	19 1/4			
N Y C	17 1/2			
No Am Av	10 1/2			
No Pac	19 1/2			
Packard	6 1/2			
Param Pic	25			
Penn J C	42 1/2			
Penn R R	22			
Pepsi Cola	26 1/2			
Phillips Pet	51 1/2			
Pitt S and B	8 1/2			
Pullman	58 1/4			
Pure Oil	23 1/4			
Radio	8 1/2			
Radio K O	14 1/4			
Rem Rand	32 1/2			
Repub Stl	27 1/2			



RAIL BONDS PULL STEADILY AHEAD

Selected Liens End Day With Gains Ranging To More Than Two Points

NEW YORK, March 21—(AP)—Selected railway issues pulled ahead of a steady bond market today for gains ranging to more than two points.
 Demand centered on the lower priced loans while more expensive issues showed either fractional advances or even slipped a notch. Utilities, on the average, did better than other groups but trade was skimpy.
 Turnover amounted to \$3,080,000, compared with \$2,940,000 Thursday.
 Attention of many bond men was diverted to the over-the-counter market where U. S. Government securities showed further strength. The Victory Loan Dec. 1 1/2 of '47 gained 2-3/4 of a point at 103 1/2, or a yield to the purchaser of about 2.30 percent. The year's low for the issue was 102 23-32, or a yield of about 102.33 percent.
 Corporates marked up included A T & T new 2 3/4s at 115 5-8, B & O convertibles at 49, Central of N. J. 5s at 38 1-2, Rock Island refunding 4s at 50 1-2, Denver & Rio Grande 4s at 62, Missouri Pacific general 4s at 31 1-2, Frisco 4 1-2s at 50 3/4, and Seaboard Airline incomes at 71 7-8. Western Union liens moved smartly forward.
 Trimming a bit were St. Paul incomes at 84 1-2, Pennsylvania 3 1-8s at 96 1-4, and Southwestern refunding 5s at 84 1-2.
 Chilean issues improved in the foreign dollar list.

BOND AVERAGES
 Compiled by The Associated Press
MARCH 21

	50	10	10	10	10
Net change	103.9	103.3	103.3	103.3	103.3
Fri	94.8	103.9	103.3	103.3	103.3
Prev day	94.8	103.9	103.3	103.3	103.3
Week ago	94.7	103.7	104.3	104.3	104.3
Month ago	96.3	103.6	104.8	104.8	104.8
Year ago	106.4	105.0	108.1	108.1	108.1
1947 High	97.1	103.9	105.3	105.3	105.3
1947 Low	94.7	103.3	104.0	104.0	104.0
1946 High	106.9	105.2	109.5	109.5	109.5
1946 Low	102.0	102.7	103.3	103.3	103.3

LOCAL QUOTATIONS

(Furnished by Allen C. Ewing & Co.)

	High	Low	Ask
Am Optical 2.30c	43	44	1 1/2
ACL of Conn. 4.00a	57	59	1-2
Boston Fund 2.22b	20	20	95
Carolina Insurance 1.40a	32	34	
DeVilbiss 1.00a	19		
Group Sec RR Equip 2.2b	4.60	4.65	
McBee 40a ex. div 10	7-8	8-8	1-2
Mass Investors Tr 1.80b	23-30	27-27	
National Transit 75a	14-18	14-14	1-4
People Sav B & Tr 3.00c	23-12	27-12	1-2
Red Rock Bot (inc. Ga.)	12	13	
Sec Nat'l Bank 80c	26		
Standard Stocker 3.00c	23-12	27-12	1-2
Tide Water Power Com	8-7-8	8-1-4	
Wilm Sav & Tr 2.00c	49		

CHICAGO BUTTER

CHICAGO, March 21—(AP)—(USDA)—Butter unsettled: AA 93 score 66-66.25; A 92 65.3-65.75; B 90 65-65.5. Eggs steady and unchanged.

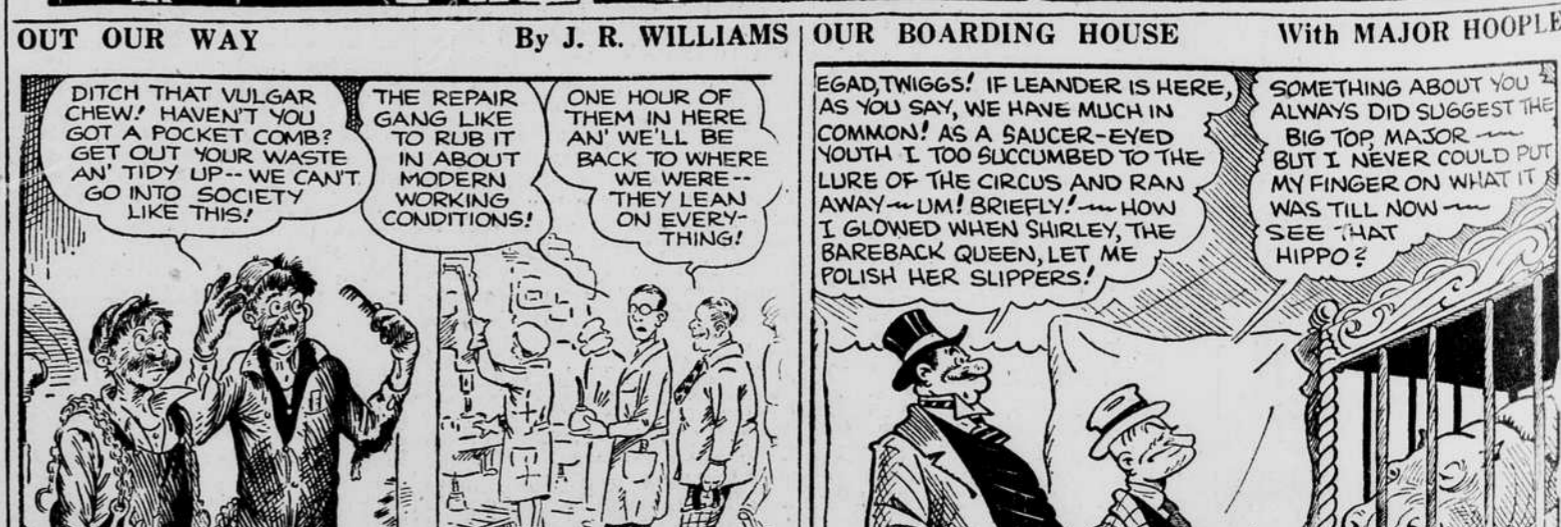
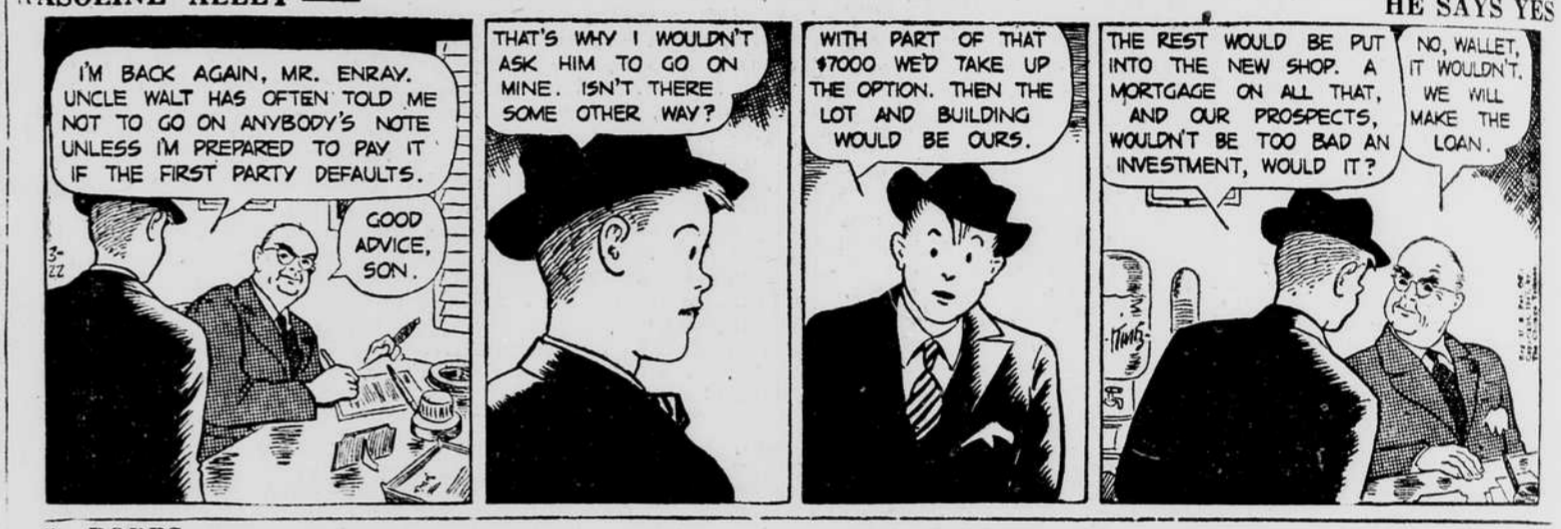


"She's been sore at me since her birthday party—the night before she ate up the money I got from mother to buy her a present!"

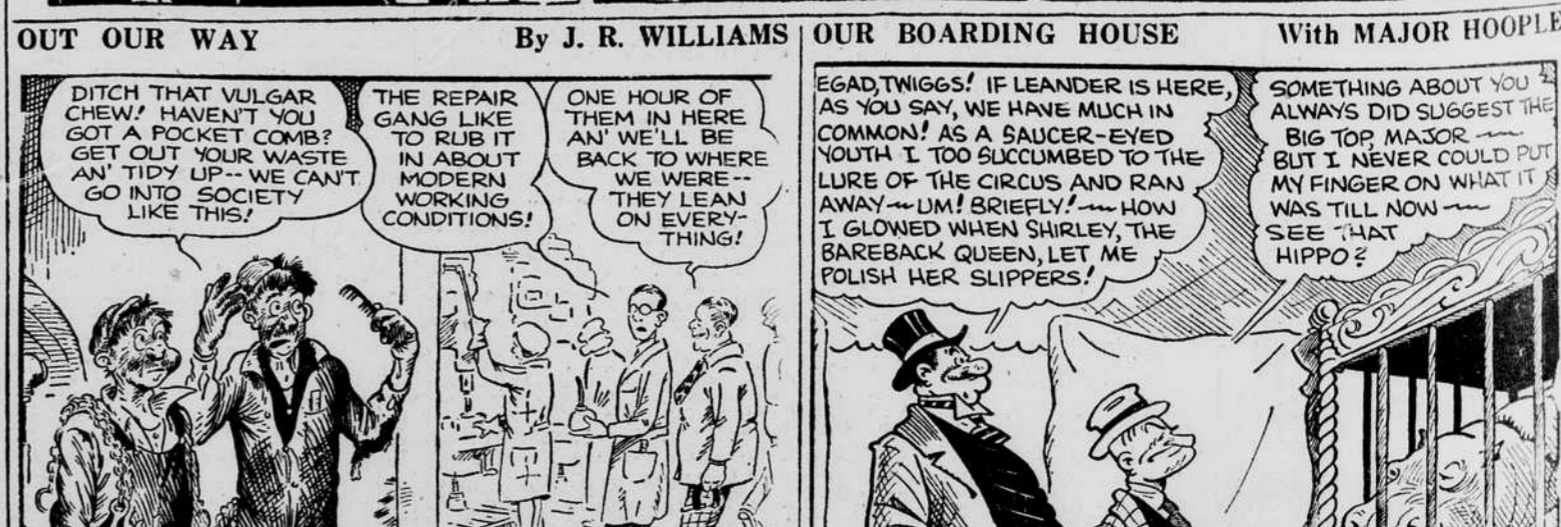
SMILIN' JACK



—AND SETS JACK'S HANGAR AND PLANES ON FIRE!



BUT WHERE'S LEANDER?



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