RAILROAD LIENS PACE BOND MART

Sales For Full Session Prove Smallest Since June 17

NEW YORK, June 30-(P)-A handful of railroad issues moved shead fractionally to a point or more today in an otherwise quiet bond market. Sales of \$2,770,000 were the smallest for any session since June 17.

Among carriers showing im-provement were Illinois Central 4848 up 11/4 at 82, International at Northern 1st 6s up 1 at 54, thern Pacific 4s of '97 up 11/4 at 105 and Southern Pacific 41/28 aread 1 at 93. Most Baltimore and Oho and New York Central is-

sues advanced fractionally.
Rails declining included Rock Island convertible 41/2s, Lehigh 5s of 2003 stamped St. Louis Southwestern 5s of '52' and some Missouri Pacific liens. Rate Increases

or interest to investors was an nouncement that the nation's railroads plan to ask the Interstate Commerce Commission for freight rate increases up to 25 per cent in the east and to 15 per cent in the west and south.

In other sections of the list gains were posted for American Tele-phone 23/4s of '61, Consumer 27/8s, Jones and Laughlin Steel 34s and National Steel 3s, all fractionally

\$125 were off 5 at 45 and Silesian 19% from the last sale in March. The Silesian American corp. is a holding company for mining properties in Polish Silesia.

Bonds Down

Low-yield bonds were down .1 of a point on average in the Associated Press compilation to 114.9, a new 1947 low, and foreign governments also dropped .1 of a point to a new low for the year of 72.5. In the foreign government list Australian 3%s were off 11/4, Copenhagen 41/2s were down 2, and Uruguay convertible 41/8s off 37/8. U. S. governments were unchanged to off 1-32 in over the counter dealings. The Victory Loan 21/2s of Dec. '67-'72 were off 1-32 at 1028

BOND QUOTATIONS

A T and S F 4s 95	128%
A C L 4428 64	1071/2
Can Pac 4s perp	971/4
C and Ei Inc 97	
Cr: and R 4s 34	
Hud C 5s 82 A	
H and M 5s 57	
Ills-Cent 434s 66	82
L and N 3/8s 2003	
Mk and T aj 5s 67	
N Y Gr 5s 2013	
Nor and West 4s 93	
Nor Pac 41/2s 2047	
Penn R R g 41/2 s 65	
Sou Ry en 5s 941	
West Md 4s 52	
FOREIGN BONDS	
Aust 31 4s 56	98
Braz 6½s 2657	55

DAIRY PRODUCTS

CHICAGO, June 30-(P)-Butter firm; receipts 1,116,553 (two days);

VENETIAN BLINDS SIZE BLINDS MADE AND REFINISHED STRICKLAND VENETIAN BLIND WORKS hone 6404. Castle Havne Roa







Strength Of Oil, Special igher. Pennsylvania Central Airlines Stocks Keep Market Active

American Corp. 7s sold at 55, off Downward Trend of Rails Almost Balances Leader Gains

A GRAYESTONE IN RUTLAND, Ga.

MARKETS AT A GLANCE NEW YORK, June 30-(P)-Stocks — Irregular; oils, specials advance. Bonds-Mixed; price changes

Cotton - Quiet; trade buying; liquidation. CHICAGO Wheat - Strong; commis-

sion house buying, hedging light. Corn - As much as 4 cents up; rainfali in growing areas. Oats - Strong with corn. Hogs - Steady to 25 cents

higher; top \$25.25. Cattle - Steady; top \$29.50. NEW YORK, June 30-(AP)-Quiet strength of oils and special stocks, a number touching New Year's

high, kept the market generally on the upgrade today although most rails slipped and many leaders elsewhere were different. Dealing tapered after a fairly active opening. There was a mod

erate buying flurry around mid day and subsequent slowdowns Prices hardened selectively in the final hour with the pace quicken ing a trifle. Plus marks of frac tions to a point or more predomi nated at the close Transfers o 670,000 shares compared with 650, 000 Friday. The month's volume was 17,482,740 against 20,615,786 i May and was a low for any month since September, 1944.

Bidders Timid

Bidders were more or less timi eggs firm; receipts 29,872 (two in the face of the coal labor sit uation and other threatened walkouts which may seriously affect important industries.

The Associated Press 60-Stock Composite was up .1 of a point at 64.2 although the rail average was off as much. It was the narrowest market since June 9. Of 875 issues registering 380 rose and 283 fell. of the fifteen most active stocks Spencer Kellog, in further reflection of an earnings jump, added 4 points at 58, a 1947 top. Others recording peaks for the year were Celanese, up % at 22½; Pure Oil % at 25 %. Shamrock Oil 34 at 2634, Texas Co. 1/2 at 64 1/4, Standard Oil of Cal. % at 60, Shell

Union Oil % at 30% and Socony U. S. Steel Gains U S. Steel was up 1/4 at 661/4 nd Bethlehem % at 84 despite a

drop in this week's ingot capacity of 24.7 per cent, widest since last December and ascribed mainly to falling coal supplies.

General Motors 11/8 at 59, Ameri- odd head strictly good higher. Recan Smelting 11/2 at 59, Joy Mfg. ceipts other classes very light. 1½ at 35, U. S. Gypsum 2 at 101, Cows quotable steady, canners and Allied Chemical 1½ at 177, du Pont cutters \$9.00-11.00; fat dairy type A 1½ at 192½ and Union Carbide \$12.00-14.00; good beef cows \$15.00- And the company of the co

HAS A VOICE LIKE A STEAMBOAT WHESTLE

climbed. At Chicago wheat ad- not fully established, quotable top A vanced 2 to 3% cents a bushel, around \$22.00. Few lots good and A corn 2% to 4 and oats 1 to 2%. choice spring lambs \$21.00-22.00. A Cotton was up 15 to 90 cents a bale. On the rising side of the Curb were Cities Service Fansteel, Sentry Safety Control and Tishman Realty. Slipping were United Shoe, Aluminum of America, Consolidated Textile and South Penn Oil. Turnover here was 170,000 shares versus 200,000 in the pre-

WHAT STOCKS DID	
NEW YORK, June 30-(AP)-	
Mon.	F
Advances380	3
Declines283	3
Unchanged212	2
Total issues875	8

cededing session.

LOCAL QUOTATIONS

1-	(Furnished by Allen C.	Ewing &	(Co.)
1-		ASK	
	Aviation Shares .50c	4.65	5.05
٠.	ACL of Conn 4.00a	52 1-2	54
e	Aviation Shares .50c ACL of Conn 4.00a Boston Fund 2.16b	20.03	21.66
	Caro Insurance 1.40a	29	31
	DeVilbiss 1.00a	17	17 5-8
	McBee .40a ex div 10c	7	7 1-2
1-	Mass Inves Trust 1.86b		4.04.04
f	DeVilbiss 1.00a McBee .40a ex div 10c Mass Inves Trust 1.86b ex div 25c	25.00	27.08
Ħ	Nat Transit .75a	14 3-4	15
	Peo Sav B & T 3.00c	80	
e	Red Rock Bot (Inc., Ga.)	10 3-4	11 1-4
n	Sec Nat Bank .80c		29 1-2
h	Stand Stoker 3.00c		
24	T W P Common .60a		
	Wil S & T 2.00c ex div 40	Oc 49	_
	a. Indicated annual div	ridend r	ate.
d			

The above quotations are nominal and are believed to be indications of the price at which the securities may be

STOCKS IN THE SPOTLIGHT NEW YORK, June 30-(A)-Sales, closing price and net change

miciali OH 10,1001074 up 74	1/2
Comwith and Sou 18,100 3 no	1
Comwith and Sou 18,100 _ 3 no Schenley Distill 14,100 _ 30½ up %	
Socony Vac 11,90016% up 1/8	
Std Oil Ind 9,500 41% up %	i
Sunray Oil 8.80010% no	ı
Armour and Co 7,400141/8 up 1/8	
Armour and Co 7,40014% up % Pure Oil 7,40025% up % Nat Distill 6,70021% no Sears Roeb 6,30038 up %	k
Nat Distill 6,700211/8 no	
Sears Roeb 6,30038 up %	
Tex Gulf Prod 6,200141/2 up %	
Gen Mot 6,10059 up 11/8	ľ
ox Mfg 5.80035 up 1½	
std Oil NJ 5,70076% up 1/4	
Colum Gas, El 5,500111/8 up 1/8	

Chrysler gained 1% at 108%, Dial 2-3311 For Newspaper Service

The showpiece of all 1947 cars!

Postwar Studebaker leads in style Everyone knows there is no baker for any other automobile.

The Champion...The Commander The extra-long-wheelbase Land Cruiser Completely new postwar dream cars

You can identify this showpiece of all the 1947 cars a block away. It's this year's dream car, too, in riding comfort, handling ease and

brilliant performance. Self-adjusting brakes-"black light" dash dials-wide-vision windows-it's a completely new car in features as well as style!

BARNES MOTOR 213 Chestnut St.

Telephone 5676

LIVESTOCK

CHICAGO LIVESTOCK CHICAGO, June 30—(P)—(USDA)
-Salable hogs 9,000, total 12,800; fairly active and uneven; general ly steady to 25 cents higher, sows included; most upturn on butchers weighing 250-300 lb.; tob 25.25; bulk good and choice 170-250 lb. 24.50-25.25; 280-280 lb. 23.25-24.50; 290-330 lb 21.50-23.00; around 375 lb weights 19.75-20.00; good and choice 300-425 lb. sows 18.00-19.75;

450-575 lb weights 16.00-17.75. Salable cattle 1,500, total 15,200; salable calves 1,500, total 1,500; fed steers and yearlings including yearling heifers steady; strictly good and choice graces active; largely steer run; choice weighty steers topped at 29.50; most choice offerings 27.75-29.00; good and choice heifers 23.50-26.00; average-choice offerings 26.50; stock cattle steady; medium grades slow, bulk 18.00-21.00; cows in moderate supply, strong; cutters 13.00 down; most beef cows 13.50-17.00; good cows to 20.00; bulls active, steady at 18.00 down; vealers steady at 24.00 down.

RICHMOND LIVESTOCK

RICHMOND, Va., June 30-(P)-(USDA)—Livestock: Hogs—Market steady with Friday on all weights. Top \$23.00 for good and choice 180-240 lb barrows and gilts. 90-100 lbs \$15.00; 100-120 lbs \$16.00; 120-140 lbs \$20.00; 140-160 lbs \$21.00; 160-180 lbs \$22.00; 240-300 lbs \$21.50; 300 lbs and up \$20.50; good sows under 350 lbs \$17.50; 350-500 lbs \$16.00; over 500 lbs \$15.00; good stags under 350 lbs \$16.00; over 350 lbs \$14.00.

Cattle - Market opened slow, about steady on slaughter steers. A Bulk medium to good \$20.00-23.00, % at 105%.

Bonds were mixed. Commodities bulls \$12.00-15.00. Vealers slow, A

COTTON

NEW YORK COTTON

NEW YORK, June 30-(A)-Cot- B ton futures registered gains of 15 B to 90 cents a bale in moderately B active trading today. Prices at one B time dipped 50 cents a bale under B the previous close on considerable C profit-taking, but the general trend C was upward on persistent covering C in nearby July, along with mill and commission house buying. The market drew suport from C

Washington advices that differ- Co ences over the form of the cotton C buying program for Japan had been C settled. This was expected to ex- C pedite further government buying C of the staple for that country. The program called for purchase C

of 300,000 bales of cotton and C 50,000 bales of spinnable waste between now and October 31. Some quarters expected the Commodity D Credit Corp. to ask for offers of some 75,000 bales about mid-July. E Spot cotton markets were quiet, F reflecting tightness in old crop G supplies while the textile market G held firm. Futures closed 15 to 90 cents a G

bale higher than the previous close. G 37.64 37.65 37.52 37.62 up 32.72 32.91 32.66,32.80 up 31.18 31.18 31.13 31.29 30.73 30.92 30.67 30.85 up 29.75 30.00 29.75 29.96n up 18 Middling spot 38.14n off 1. n-Nominal

NEW ORLEANS COTTON

NEW ORLEANS, June 30-(P)-Cotton futures advanced here today on buying, stimulated by fa-15% up 1/4 vorable textile reports and claims poorer 4.00-25; North Carolina of the heaviest ball weevil infestation in South Carolina in years.

a bale higher to five cents lower. Open High Low Close 37.45 37.50 37.40 37.40 off 1

NEW ORLEANS MIDDLING

NEW ORLEANS, June 30-(AP)-The average price of middling 15spot markets today was 35 cents a bale lower at 37.40 cents a pound; average for the past 30 market days 36.75. Middling 7-8 inch average 35.84 cents a pound.

NEW ORLEANS SPOTS

ing 37.85. Receipts none, Stocks 40; checks 39-39.5.

CHARLOTTE SPOTS CHARLOTTE June 30-(A)-Spot otton 36.30.

The Neighbors

This Funny World



Stock Market Quotations

By THE ASSOCIATED PRESS

			
	Yes-	Int Tel and Tel 11%	11%
		Johns Many 431/2	42%
		Kennecott 43%	441/4
dleghany 31		Ligg and M B	012/
I Chem and Dye175%	177 34¾	Loews 2134	213/4
llis Chal Mfg 351/4	921/4	Lockheed 11%	11%
merican Can 92% merican Car Fdy 42½			1934
merican Car Fdy 4272		Nash Kelv 15%	583/4
mer Smelt and Ref 57½		Nat Bis 283/8	15½ 28
T and T1651/2	1551/8		38
merican Tobacco B 73½		Nat Dist 211/4	211/8
inaconda 3434	347/8		133/4
rm Ill 14%	141/8	No Am Av 7%	71/8
tlantic Coast Line 52	52	No Pac	177/8
tlantic Refinery 36	361/2	Packard 5	51/8
viation Corporation 51/8		Param Pic 25%	261/8
Saldwin 18	17%	Penney J C 431/4	44
Saltimore and Ohio 10%	107/8	Penn R R 191/8	18%
Barnsdall 26%	261/8	Pepsi Cola 313/4	31%
Bendix Aviat 31%			59
Beth Steel 831/2	300000000000000000000000000000000000000	Pitt S and B 734	8
Soeing Airp 1534		Pullman 56%	563/4
Borden 4134		Pure Oil 243/4	253/4
Budd Mfg 1034		Radio 81/4	8
Burl Mills 17%		Radio K O 12	-
Burr Add Mach 12%	123/4	Rem Rand 31%	32
annon Mills		Repub Stl 243/4	24
ase J I 37	361/2	Reynolds B 40%	40%
aterpil Trac 58%	59 1/2	Sears 37%	38
hes and Ohio 451/4		Soc Vac 161/4	16%
Chrysler1061/8	108%	Sou Pac 41	40%
oca Cola	171	Sou Ry 341/2	331/2
oml Cred 4134		Std Br 27%	27%
oml Solv 24%		Std Oil N J 761/2	763/4
omwith and South 3	3	Stewart War 151/8	151/8
consol Edis 261/8		Swift 33%	331/
Cons Vultee 12%		Tex Co 6334	641/
Cont Can 38	38% 63½	Un Carb104½ Unit Airl 22¼	105% 22%
		Unit Airc	2478
Curt Wright A15	14 1/8	Unit Corp 31/8	31/8
Dow Chem		Unit Drug	0 70
Doug Airc 54%			521/2
Ou Pont191	1921/2		213/
Castman Kod 441/2			4814
Firestone		U S Rubber1451/2	145%
en El 351/2			48
en Foods 3934		U S Steel 66	661/
en Mot 56	59	Vanadium	
Goodrich 58	543%	Va Caro Chem	63/
Goodyear 461/4	198000000	Warner Pic 151/2	151/
t Nor Ry Pf 401/8		West Un A 20	20
nt Harvest 88	881/4	West El 27%	275
		Woolworth 48%	48%
NEW YORK DOOD	ICE	CURB	
NEW YORK PRODI	UCE	Can Marconi 134	1%
	(GH EX	Cities Service 3634	874
NEW YORK, June 30 -	(U.P) -	Colon Dymt 214	91/

NEW YORK, June 30 - (U.P.) Produce markets: potatoes (dollars per 100 lbs. unless otherwise indicated.) firmer maines katahdins, No. 1 4.00 bid, katahdins, No. 1 50 lbs. 20.00 bid; green mts. No. 1 4.00-.25; green mts. 50. bags 2.10 bid. Calif. long whites No. 1 5.25; cobblers - No 1 washed 4.15-.50; commercial washed 3.10-.50; No. 1 Closing prices were steady \$1.45 B washed 3.50 asked; No. 1 3.25-4.00 ungraded 2.25-3.25; cobblers, commercial - 2.25-.50; No. 1 B 1.50-3.00. Virginia cobblers 1 3.50-32.75 32.91 32.66 32.79 up 10 4.00; No. 1 B 1.75-3.25; sweet po-31.73 31.97 31.70 31.90 up 19 tatoes (bushels-baskets) steady. 31.17 31.39 31.17 31.34 up 29 New Jersey Jersey type, No. 30.65 30.91 30.64 30.75 up 20 2.00-.75; Jersey type, processed 2.75-3.25, Jersey type, 1-2 bushels (bushels-baskets) 1.00-.75. Yams: North Carolina, No. 1 tub-bes 4.00-.25; jumbo tub best 1.25-.50; No. 2 tub best 1.25; Louisiana 16ths inch cotton at ten Southern Puerto Ricans, Crates Bu 3.75

Dressed poultry: irregular.

CHICAGO BUTTER

CHICAGO, June 30-(AP)-(USDA) -Butter firm: AA 93 score 68.5; A 92-67; B 90 90-65-65.5; C 89-NEW ORLEANS, June 30—(P)— Spot cotton closed steady \$1.25 a bale lower. Sales 47. Low middling bale lower. Sales 47. Low middling 44.5-45.5; standards 43.5-44.5 cur-32.15. Middling 37.15. Good middl-rent receipts 42.5-43; dirties 39.5-

WASHINGTON POULTRY WASHINGTON - U. S. Grade A large 25 to 58; fryers, broilers and

By George Clark



PHONE 2-2481

GRAIN

Oats and wheat also were more

Continued heavy rains in the corn growing area of flood-harassed Iowa, and trade reports that northern Illinois corn generally was late, were bullish factors. Oats noted moved upward with corn.

Wheat moved higher on good ouying and a general absence of the hedging pressure which is usual at this season, when the crop is moving to market.

Wheat closed 2 to 3% cents igher than the previous finish, receipts, 1.788; shipments, none; July \$2.1834-\$2.19, corn was up 234 stocks, 14,284. to 4 cents, July \$2.0014-36, and oats Open High Low Close

July 2.16% 2.19 2.16% 2.19

Wheat

Sep	2.124	2.16	2.12	2.16
Dec	2.113/4	2.15	2.111/2	2.15
May	2.09	2.123/4	2.09	2.123/4
Cor	n			
July	1.961/2	2.003/4	1.961/4	2.00%
Sep	1.781/4	1.82 1/4	1.77%	1.821/4
Dec	1.60%	1.63 %	1.60%	1.63%
May	1.57%	1.603/4	1.57%	1.601/8
Oat	5			1000
July	96%	893/4	96%	98%
Sep	843/4	8714	843/4	871/8
Dec.	831/4	841/2	827/8	841/4
May	793/4	81	793/4	80
Oat	5			
July	96%	893/4	96%	98%
Sep	843/4	871/4	843/4	871/8
Dec	831/4	841/2	827/8	841/4
May	793/4	81	793/4	80%
Lar	ď			
July	19.20	20.15	19.15	20.00
Sep	19.50	20.60	19.50	20,40
Ont			1200	

CHICAGO PRODUCE

CHICAGO, June 30-(U.R)-Pro-3.00 doz; ducks 13-15 1-2.

Cheese: twins 33 1-2-34 1-2; single daisies 37-37 1-2; swiss 48-52. Butter: 1,116,553 lbs; firm; 93 score 68; 92 score 66 1-2; 90 score

3 and 4: 44-45 1-2; extras 2: 47-48; 2: 43 1-2-44; 3 and 4: 43; current receipts 43; dirties 39; checks 38-38 1-2.

active trading.

	The second second	/-		4.1172	2.10
	May	2.09	2.123/4	2.09	2.123/4
1	Cor	n			
	July	1.961/2	2.00%	1.961/4	2.00%
-	Sep	1.781/4	1.82 1/4	1.77%	1.821/4
	Dec	1.60%	1.63 %	1.60%	1.63%
	May	1.57%	1.603/4	1.57%	1.601/8
	Oat				1000
	July	963/8	893/4	96%	98%
	Sep	843/4	8714	843/4	871/8
	Dec.	831/4	841/2	82 1/8	841/4
1/4	May	793/4	81	793/4	80
%	Oat	5			
1/4	July	96%	893/4	96%	985%
_	Sep	843/4	871/4	843/4	871/8
1/4	Dec	831/4	841/2	821/8	841/4
1/8	May	793/4	81	793/4	80%
1/4	Lar	đ			
1/4	July	19.20	20.15	19.15	20.00
1/2	Sep	19.50	20.60	19.50	20,40
	Oct				19.75
1/8	Nov	19.37	20.15	19.35	20.15
78		- 1			

duce: poultry: 29 trucks; steady; hens 27 1-2; lekhorn hens 21; fryers 31-32; broilers 30-31; colored springs 33; white rock springs 36; plymouth rock springs 36; old roos ters 16; geese 15; ducklings 20; tom turkeys 22; hen turkeys 29-30; guineas 25; common barn pigeons

Eggs: 29,872 cases; firm; ex-

CHICAGO GRAIN

CHICAGO, June 30—(P)—Corn prices climbed more than 3 cents a bushel in futures trading today.

Oats and wheat also ware prices.

CHICAGO, June 30—(P)—Corn prices climbed more than 3 cents a bushel in futures trading today.

Oats and wheat also ware prices. settled; Arizona Bliss triumphs than 2 cents higher at times in \$3.25 (U. S. No. 2 quality), Pontiacs \$4.00, Long Whites \$4.55-4.65; California Long Whites \$4.55-4.78 Bliss Triumphs \$4.75, Pontiacs \$5.20-5.25; Virginia Norfolk section Cobblers \$4.20 (all U. S. No.

CHICAGO POTATOES

CHICAGO, June 30 - (P) - (US-

NAVAL STORES

SAVANNAH, Ga., June 30 - UM - Turpentine, 59 1-2 offerings, 147; sales, 142 receipts and shipments, none; stocks, 5,085. Rosin: offerings and sales, 223;

to 4 cents, July \$2.00%-%, and oats Quote: rosin prices: B D and were 1 to 2% cents higher, July E, 670: F G H and I, 700 K M N WG WW and X, 730.

NC-VA HOG MARKETS

RALEIGH, June 30 - (AP) (NCDA) - Hog markets steady with tops of 23.50 at Rocky Mount, Greenville, Fayetteville, Clinton-Warsaw; and 23.00 at Richmond; and 23.25 at Smithfield.

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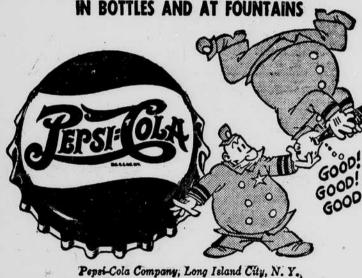
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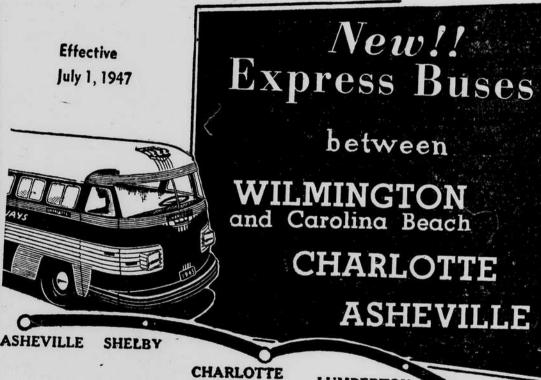
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Lv. Asheville: 9:00 A.M.

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Lv. Wilmington 12:40 P.M. Arrive Asheville 9:15 P.M. Arrive Wilmington 5:35 P.M.

Arrive Carolina Beach 6:20 P.M.

LUMBERTON

Arrive Carolina Beach 6:20 P.M. CHARLOTTE EXPRESS — DAILY

-Lv. Carolina Beach: M:50 A.M. Lv. Wilmington 12:40 P.M. Arrive Charlotte 5:30 P.M. Arrive Wilmington 5.35 P.M. -Lv. Charlotte: 12:45 P.M.

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- Shelby