

RAILROAD LIENS PACE BOND MART

Sales For Full Session Prove Smallest Since June 17

NEW YORK, June 30—(AP)—A handful of railroad issues moved ahead fractionally to a point or more today in an otherwise quiet bond market.

Among carriers showing improvement were Illinois Central 4 1/2 up 1/4 at 82, International Great Northern 1st 6s up 1/4 at 54, Northern Pacific 4s of '97 up 1/4 at 100 and Southern Pacific 4 1/2s ahead 1 at 93.

Rate Increases—Of interest to investors was announcement that the nation's railroads plan to ask the Interstate Commerce Commission for freight rate increases up to 25 per cent in the east and to 15 per cent in the west and south.

In other sections of the list gains were posted for American Telephone 2 1/4 of '61, Consumer 2 1/2s, Jones and Laughlin Steel 3 1/4s and National Steel 3s, all fractionally higher.

Bonds Down—Low-yield bonds were down 1/4 of a point on average in the Associated Press compilation to 114.9, a new 1947 low, and foreign governments also dropped 1/4 of a point to a new low for the year of 72.5.

CHICAGO, June 30—(AP)—Butter firm; receipts 1,116,553 (two days); eggs firm; receipts 29,872 (two days).

DAIRY PRODUCTS

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REVEREND I.B. LOUD PREACHER San Antonio, Texas

THIS POOR FELLOW TALKED TOO MUCH

THE TOAD FISH

General Motors 1 1/2 at 59, American Smelting 1 1/2 at 59, Joy Mfg. 1 1/2 at 35, U. S. Gypsum 2 at 101, Allied Chemical 1 1/2 at 177, Du Pont 1 1/2 at 192 1/2 and Union Carbide 1 1/2 at 105 1/2.

MARKETS AT A GLANCE NEW YORK, June 30—(AP)—Stocks—Irregular; oils, specialties advance.

CHICAGO, June 30—(AP)—Wheat—Strong; commission house buying, hedging light.

NEW YORK, June 30—(AP)—Quiet strength of oil and special stocks, a number touching New Year's high, kept the market generally on the upgrade today although most rails slipped and many leaders elsewhere were different.

Dealing tapered after a fairly active opening. There was moderate buying flurry around midday and subsequent slowdowns.

Prices hardened selectively in the final hour with the pace quickening a trifle. Plus marks of fractions to a point or more predominated at the close.

Transfers of 670,000 shares compared with 650,000 Friday. The month's volume was 17,492,740 against 20,615,786 in May and was a low for any month since September, 1944.

Bidders Timid—Bidders were more or less timid in the face of the coal labor situation and other threatened walkouts which may seriously affect important industries.

The Associated Press 60-Stock Composite was up 1/4 of a point at 64.2 although the rail average was off as much. It was the narrowest market since June 9. Of 875 issues registering 380 rose and 283 fell.

Spencer Kellogg, in further reflection of an earnings jump, added 4 points at 58, a 1947 top. Other recording peaks for the year were Celanese, up 1/2 at 22 1/2; Pure Oil 1/2 at 25 1/2, Shamrock Oil 1/2 at 26 1/2, Texas Co. 1/2 at 64 1/2, Standard Oil of Cal. 3/4 at 60, Shell Union Oil 1/2 at 30 1/2 and Socony 1/2 at 16 1/2.

U. S. Steel Gains—U. S. Steel was up 1/4 at 66 1/2 and Bethlehem 3/4 at 84 despite a drop, in this week's ingot capacity of 24.7 per cent, widest since last December and ascribed mainly to falling coal supplies.

Chrysler gained 1 1/2 at 108 1/2.

WHAT STOCKS DID NEW YORK, June 30—(AP)—

Table with columns: Mon., Fri., Advances, Declines, Unchanged, Total issues.

LOCAL QUOTATIONS (Furnished by Allen C. Ewing & Co.)

Table with columns: Bid, Asked, Price.

STOCKS IN THE SPOTLIGHT NEW YORK, June 30—(AP)—

Table with columns: Stock Name, Price, Change.

NEW ORLEANS SPOTS NEW ORLEANS, June 30—(AP)—

Table with columns: Stock Name, Price, Change.

CHARLOTTE SPOTS CHARLOTTE, June 30—(AP)—Spot cotton 36.30.

WASHINGTON POULTRY WASHINGTON—U. S. Grade A large 25 'o 58; fryers, broilers and roasters 32 to 33.

CHICAGO BUTTER CHICAGO, June 30—(USDA)—Butter firm; AA 93 score 68.5; A 92-67; B 90-90-65-65.5; C 89-63.5-63.75. Eggs firm; large No. 1 and 2 extras 49.51; medium extras 44.5-45.5; standards 43.5-44.5 current receipts 39.5-43; dirties 39.5-40; checks 39-39.5.

NEW ORLEANS COTTON NEW ORLEANS, June 30—(AP)—Colton futures advanced here today on buying, stimulated by favorable textile reports and claims of the heaviest boll weevil infestation in South Carolina in years.

Closing prices were steady \$1.45 a bale higher to five cents lower.

Open High Low Close July 37.64 37.65 37.52 37.62 up 9 Oct. 32.72 32.91 32.66 32.80 up 5 Mch. 31.18 31.18 31.13 31.29 up 6 May 30.73 30.92 30.67 30.85 up 10 July 29.75 30.00 29.75 29.96 up 18 Middling spot 38.14n off 1. n—Nominal.

NEW ORLEANS MIDDLING NEW ORLEANS, June 30—(AP)—The average price of middling 15-16ths inch cotton at ten Southern spot markets today was 35 cents a bale lower at 37.40 cents a pound; average for the past 30 market days 36.75. Middling 7-8 inch average 35.84 cents a pound.

CHICAGO GRAIN CHICAGO, June 30—(AP)—Corn prices climbed more than 3 cents a bushel in futures trading today.

Continued heavy rains in the corn growing area of flood-harassed Iowa, and trade reports that northern Illinois corn generally was late, were bullish factors. Oats moved upward with corn.

Wheat moved higher on good buying and a general absence of the hedging pressure which is usual at this season, when the crop is moving to market.

Wheat closed 2 to 3 1/2 cents higher than the previous finish, July 2.18 1/2-2.19, corn was up 2 1/4 to 4 cents, July 2.00 1/4-2, and oats were 1 to 2 1/2 cents higher, July 98 1/2-1.

LIVESTOCK

CHICAGO LIVESTOCK CHICAGO, June 30—(USDA)—

Saleable hogs 9,000, total 12,800; fairly active and uneven; generally steady to 25 cents higher, hogs included; most upturn on butchers weighing 250-300 lb.; to 25-25; bulk good and choice 170-250 lb. 24.50-25.25; 260-300 lb. 22.25-24.50; 290-320 lb. 21.50-23.00; around 375 lb weights 19.75-20.00; good and choice 300-425 lb. sows 18.00-19.75; 450-575 lb weights 16.00-17.75.

Salable cattle 1,500, total 15,200; salable calves 1,500, total 1,500; fed steers and yearlings including yearling heifers steady; strictly good and choice grades active; largely steer run; choice weighty steers topped at 28.50; most choice offerings 27.75-29.00; good and choice heifers 23.50-28.00; average-choice offerings 26.50; stock cattle steady; medium grades slow, bulk 18.00-21.00; cuters in moderate supply, strong; cows 13.00 down; most beef cows 13.50-17.00; good cows to 20.00; bulls active, steady at 18.00 down; vealers steady at 24.00 down.

RICHMOND LIVESTOCK RICHMOND, Va., June 30—(AP)—

(USDA)—Livestock: Hogs—Market steady with Friday on all weights. Top \$23.00 for good and choice 180-240 lb barrows and gilts. 90-100 lbs \$15.00; 100-120 lbs \$16.00; 120-140 lbs \$20.00; 140-160 lbs \$21.00; 160-180 lbs \$22.00; 240-300 lbs \$21.50; 300 lbs and up \$20.50; good sows under 350 lbs \$17.50; 350-500 lbs \$16.00; over 500 lbs \$15.00; good stags under 350 lbs \$16.00; over 350 lbs \$14.00.

Cattle—Market opened slow, about steady on slaughter steers. Bulk medium to good \$20.00-23.00, old head strictly good higher. Receipts other classes very light. Cows quotable steady, canners and cutters \$9.00-11.00; fat dairy type \$12.00-14.00; good beef cows \$15.00-16.00. Medium to good sausage bulls \$12.00-15.00. Vealers slow, not fully established, quotable top around \$22.00. Few lot good and choice spring lambs \$21.00-22.00.

COTTON NEW YORK, June 30—(AP)—

Colton futures registered gains of 15 to 90 cents a bale in moderately active trading today. Prices at one time dipped 50 cents a bale under the previous close on considerable profit-taking, but the general trend was upward on persistent covering in nearby July, along with mill and commission house buying.

The market drew support from Washington advices that cotton exports over the form of the difference between program for Japan had been settled. This was expected to expedite further government buying of the staple for that country.

The program called for purchase of 300,000 bales of cotton and 50,000 bales of spinnable waste between now and October 31. Some quarters expected the Commodity Credit Corp. to ask for offers of some 75,000 bales about mid-July.

Spot cotton markets were quiet, reflecting tightness in old crop supplies while the textile market held firm.

Futures closed 15 to 90 cents a bale higher than the previous close.

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WASHINGTON POULTRY WASHINGTON—U. S. Grade A large 25 'o 58; fryers, broilers and roasters 32 to 33.

This Funny World



McNaught Syndicate, Inc.

Stock Market Quotations

By THE ASSOCIATED PRESS

Table of stock market quotations including columns for Pre-Previous, Close, and various stock names like Allegheny, Al Chem and Dye, etc.

NEW YORK PRODUCE

NEW YORK, June 30—(AP)—Produce markets: potatoes (dollars per 100 lbs. unless otherwise indicated.) firmer maines katahdins, No. 1 4.00 bid, katahdins, No. 1 50 lbs. 20.00 bid; green mts. No. 1 4.00-25; green mts. 50 bags 2.10 bid. Calif. long whites No. 1 5.25; poorer 4.00-25; North Carolina cobbles—No. 1 washed 4.15-50; commercial washed 3.10-50; No. 1 B washed 3.50 asked; No. 1 3.25-4.00 ungraded 2.25-3.25; cobbles, commercial—2.25-50; No. 1 B 1.50-3.00. Virginia cobbles 1 3.50-4.00; No. 1 B 1.75-3.25; sweet potatoes (bushels-baskets) steady.

New Jersey Jersey type, No. 1 2.00-75; Jersey type, processed 2.75-3.25; Jersey type, 1-2 bushels 1.00-75. Yams: (bushels-baskets) North Carolina, No. 1 tub—best 4.00-25; jumbo tub best 1.25-50; No. 2 tub best 1.25; Louisiana, Puerto Ricans, Crates B 3.75 4.50. Dressed poultry: irregular.

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CHICAGO POTATOES CHICAGO, June 30—(US-DA)—

Potatoes: arrival 391; on track 320; total U. S. shipments Friday 1,019, Saturday 806, and Sunday 215; supplies moderate; demand slow; market dull and unsettled; Arizona Bliss triumphs \$3.25 (U. S. No. 2 quality), Pontiacs \$4.00, Long Whites \$4.55-4.75, Bliss Triumphs \$4.75, Pontiacs \$5.20-5.25; Virginia Norfolk section Cobblers \$4.20 (all U. S. No. 1 quality washed except where noted).

NAVAL STORES SAVANNAH, Ga., June 30—(AP)—

Turpentine, 59 1/2 offerings, 147; sales, 142 receipts and shipments, none; stocks, 5,085. Rosin: offerings and sales, 223; receipts, 1,788; shipments, none; stocks, 14,284. Quote: rosin prices: B D and E, 67C; F G H and I, 700 K M N WG WW and X, 730.

NC-VA HOG MARKETS RALEIGH, June 30—(AP)—

(NCDA)—Hog markets steady with tops of 23.50 at Rocky Mount, Greenville, Fayetteville, Clinton, Warsaw, and 23.00 at Richmond; and 23.25 at Smithfield.

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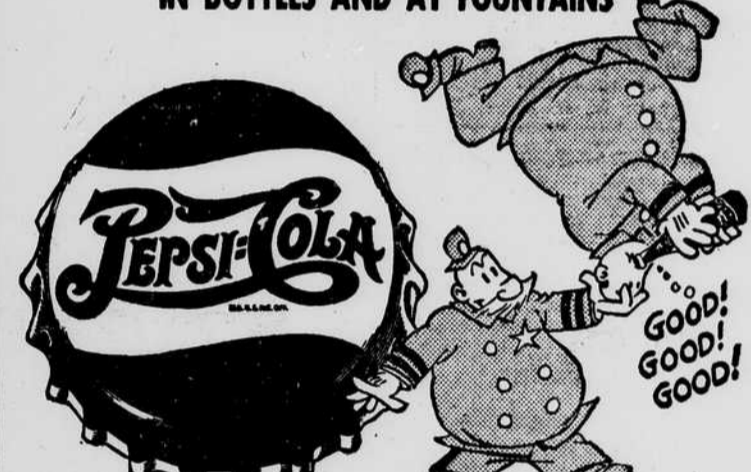
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By George Clark



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