

Leaders Stumble On Mart While Specials Hold Own

Ticker Tape Idle Frequently; Slight Advances Shown Distributed

MARKETS AT A GLANCE
NEW YORK, Aug. 13.—(AP)—Stocks—Mixed; special issues advance.
Bonds—Quiet; prices changes narrow.
Cotton—Steady; trade and local buying.
CHICAGO
Wheat—Steady; trade light.
Corn—Weak; showers in western corn belt.
Oats—Eased at close with corn.
Hogs—Unevenly steady to 50 cents lower; practical to \$28.25.
Cattle—Mostly steady to 25 cents higher; top \$34.25.

NEW YORK, Aug. 13.—(AP)—It was a case of muddling through for today's stock market, with as reported special issues doing fairly well while many leaders stumbled and dealings, despite big blocks of low-quoted issues, sticking to around the recent lows.
At the start, scant inclinations to extend Tuesday's comeback were exhibited. The ticker tape frequently idled. Advances of fractions to a point or so were well distributed for favorites at the close although numerous losses of as much as 1/2% persisted.
Of the day's total of 690,000 shares, the same as the day before, Packard motors accounted for 140,400. This issue, the live best in months, came out on blocks of as much as 64,600 shares and finished down 1/2 at 5. Offerings here were reported to have been from estate holdings.
Short covering and timid quick-turn bidding again were based mainly on the thought that the reaction of the past two weeks had

bettered the market's technical health appreciably. Earnings and dividends aided a few issues but, for the most part, ignored. Skepticism regarding the British and European economic picture, in addition to domestic business prospects, remained as a selling argument.
Gold mines enjoyed an early fast flurry on foreign rumors, unconfirmed, that the United States might boost the buying price of the yellow metal. This group soon quieted as doubts were expressed in financial quarters that any such step would be taken. Moving pictures also took a rest.
The Associated Press 60-Stock Composite was unchanged at 65.4. It was the narrowest market since June 6 last. Of 885 issues appearing, 330 rose and 306 fell.
Master electric added 2 points on a pleasing quarterly. A cheer-leading income statement lifted International Paper 1 1/2 at 47 1/2. Non-folk and Western was up 2 at 23 1/2. Gains of a point or so were retained by Homestake mining at 46 1/2, McIntyre Porcupine 5 1/2, American Woolen 4 3/4, Sun Oil 5 1/2, Atlantic Refining 3 3/4, Texas Pacific Coal and Oil 3 1/2, and Glenn Martin 1 3/4.
Modest "us" marks were shown for Chrysler, U. S. Rubber, Woolworth, J. I. Case, Boeing, Sperry, Consolidated Edison, Kennecott, Pennsylvania Railroad Southern Pacific Southern Railway, Dome Mines and Alaska Juneau.
On the offside were U. S. Steel, Bethlehem, Youngstown, Sheet & Tube, Goodrich, Goodyear, Montgomery Ward, Sears Roebuck, International Harvester, Caterpillar Tractor, American Telephone, Western Union "A", Anacosta, Kennecott, Consolidated Reduction, General Electric, Dow Chemical, Phillip Morris, West Indies sugar, General American transportation, Standard Oil (N.J.), Sante Fe, N. Y. Central and Baltimore and Ohio.
Bonds did little either way. At Chicago corn lost 1/2 to 3/4 cents a bushel, oats 1/2 to 3/4 and wheat was off 1/4 to 1/2. Cotton ended at \$20.15 a bale higher.
Improved in the curb were Blum, Cities Service, Lake Shore, Pioneer Gold, Colonial Mills, Hollinger Gold and Mining Corp. of Canada.

STOCK AVERAGES
Compiled by The Associated Press
Aug. 13—
30 15 15 60
Ind Rails Util Stocks
Net change unch D.I. unch
Wednesday 92.3 34.0 42.6 65.4
Friday 92.5 34.1 42.6 65.4
Week ago 94.1 34.6 42.5 66.3
Month ago 95.5 35.5 43.0 67.5
Year ago 104.0 46.6 53.0 77.5
1947 High 92.0 38.5 47.2 69.0
1947 Low 83.2 27.7 40.6 58.5
1946 High 110.4 51.2 55.4 82.4
1946 Low 82.0 30.9 42.5 59.4

WHAT STOCKS DID
NEW YORK, Aug. 13.—(AP)—
Advances 320 541
Declines 306 164
Unchanged 219 187
Total issues 855 892

Kool-Aid
MAKES 10 BIG DELICIOUS DRINKS
AT GROCERS

Radio Repair
Dial 2-3972

Thrifty Stores
with Food Stores, Wilmington, N.C.

COTTON

NEW YORK, Aug. 13.—(AP)—Cotton futures registered gains of 80 cents to \$1.50 a bale in moderately active dealings today. Considerable trade covering in nearby October futures against the purchase of 30,900 bales of cotton by the CCC for Japan and Korea influenced the balance of the market.
Traders believed that rains so far in Texas, while beneficial, have not been sufficient to break the drought there completely and assure a bumper crop.
Fairly good rains were reported in some parts of the eastern belt which were unwanted and considered favorable to increased weevil activity.
Hedge selling against the new crop movement was light, except

NEW YORK COTTON
Futures closed 80 cents to \$1.50 a bale higher than the previous close.
Open High Low Last
Oct 32.52 32.78 32.45 32.75 up 28
Dec 32.15 32.45 32.08 32.42 up 30
Mar 32.05 32.33 31.98 32.32 up 30
May 31.72 32.01 31.72 31.95 up 24
Jul 31.00 31.16 30.90 31.13 up 16
Oct 28.15 28.15 28.15 28.19 up 17
Midling spot 34.95 up 32.
N-Nominal.

NEW ORLEANS MIDDLING
NEW ORLEANS, Aug. 13.—(AP)—The average price of middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

CHARLOTTE SPOT
CHARLOTTE, Aug. 13.—(AP)—Spot cotton 34.25.

CHICAGO PRODUCE
CHICAGO, Aug. 13.—(AP)—Produce:
Poultry: 30 trucks; steady to firm; Leghorn hens 25; fryers 31-36; broilers 32-38; White Rock springs 31; Plymouth springs 31; colored springs 27.
Cheese: twins 36-37 1/2; single daisies 39 1/2-40; Swiss 50-54.
Butter: 783,318; nervous; 93 score 76; 92 score 74 3/4; 90 score 70 1/2-71; 89 score 67 1/2.
Eggs: 11,850 cases. Firm to irregular. Extras 1, unquoted; extras 2, 49-51, 3 and 4, 44-45. Standards 1 and 2, 43 1/2-2; 3 and 4, 41. Current receipts 36-38 1/2; dirties 84 1-2; checks 33-34.

SLOW TRADING ON BOND MART

Session One Of Weakest In Past Seven Years; Attendance Low

NEW YORK, Aug. 13.—(AP)—The bond market went to sleep on its feet today in one of the slowest trading sessions in the last seven years.
Sales of \$2,290,000 were the smallest since \$2,190,000 turned hands on June 7, which I. turned up to \$34.00 and yearlings to \$30.00. Most choice steers and yearlings netted \$30.00 to \$33.50, while good and choice heifers ranged from \$25.00 to \$29.00. Good beef cows brought \$17.00 to \$20.00, sausage bled went up to \$17.75, and vealers took \$24.00, though these mostly were \$23.00 downward.
Receipts totalled 11,000 cattle and 800 calves.
Hogs 7,500. Moderately active and unevenly 25-50 lower. Practical top 28.25. Little over 28.00. Two-car lot choice 200 lbs. sold 28.50. Bulk good and choice 170-240 lbs. 27.50-28.00; 250-270 lbs. 28.50-27.25; 280-300 lbs. 24.75-26.00; 310-330 lbs. 24.00-24.75; choice 475 lb. butchers 20.00. Good and choice sows under 350 lbs. 22.25-24.00; 350-450 lbs. 20.75-22.75; 400-450 lbs. 19.00-21.00; 450-500 lbs. 17.75-19.50. Sows over 500 lbs. 17.00 and lower.
Cattle 11,000; calves 800. Good and choice medium and weighty steers 25 cents higher; choice light and long yearlings steady; others slow and weak, largely steer run. Choice 1,297 lb. steers topped at 34.25, new high for the crop. Most choice steers and yearlings 30.00-33.50, with some loads 33.75-34.00. Best 1,040 lb. yearlings 33.00; heifers 30.00; good and choice heifers 25.00-29.50. Cows steady; cutters 13.00 down; good beef cows 17.00-20.00. Bulls strong to 25 cents higher; sausage offerings 17.75. Vealers steady at 24.00; mostly 23.00 down. Light stock cattle slow.

CHICAGO LIVESTOCK
RICHMOND, Va., Aug. 13.—(AP)—Livestock:
Hogs — Wednesday's market steady on all weights; top \$26.00 for good and choice 180-240 lb. barrows and gilts 90-100 lbs. \$18.00; 100-120 lbs. \$19.00; 120-140 lbs. \$20.00; 140-160 lbs. \$24.00; 160-180 lbs. \$25.00; 240-300 lbs. \$24.00; 300 lbs. and up; 350-500 lbs. \$17.00; over 500 lbs. \$16.00; good stags under 350 lbs. \$17.00; over 350 lbs. \$15.00.
Cattle — Market opened slow, about steady; scattered lots common and medium cows largely \$12.00-\$14.00, most canners and cutters \$9.00-\$12.00; good cows quotable \$14.00-\$15.00 beef bulls \$17.50-\$18.50; medium and good vealers largely \$18.00-\$21.50, choice around \$22.00 top; common 17.00 down.
Strictly good spring lamps \$21.00-\$22.00.
John Adams Dagr is known as the father of American shoemaking. He came to Lynn, Mass., in 1750, and started the shoemaking business on a factory scale, taking it out of the custom-made class.

BOND AVERAGES
Compiled by The Associated Press
Aug. 13—
20 10 10 10
Rails Indus Util Fgn Gov Yd.
Net change 94.4 103.5 103.3 103.9 114.8
Wed. 94.4 103.5 103.3 103.9 114.8
Pre day 94.3 103.4 103.3 103.8 115.0
Friday 94.6 103.4 103.4 103.9 115.0
Month ago 93.9 103.4 103.7 110.9 114.8
Year ago 101.7 103.8 107.6 108.2 118.2
1947 High 94.4 103.4 103.7 106.6 115.0
1947 Low 89.8 103.2 104.0 106.7 116.7
1946 High 106.9 103.2 109.3 109.0 120.2
1946 Low 92.0 102.7 103.3 104.4 114.3

TREND OF STAPLE PRICES
NEW YORK, Aug. 13.—The Associated Press weighted wholesale price index of 35 commodities today declined to 138.37 from 138.37 a few days ago. Previous day 138.64, week ago 137.46, month ago 132.91, year ago 146.24.
1947 1946 1945 1944
High 138.65 169.72 112.81 108.37
Low 164.61 112.02 107.90 106.03
(1926 average equals 100)

LIVESTOCK

CHICAGO LIVESTOCK
CHICAGO, Aug. 13.—(AP)—Hog prices dropped 25 to 50 cents but mostly the former today which cattle and sheep were steady to 25 cents higher and above.
Most good and choice butcher hogs sold between \$20.00 and \$28.00, although the practical top was \$28.25 and two loads merited \$28.50. Sows had \$17.00 to \$24.25. Shippers took 500 of the 7,500 hogs on sale and packers brought in 1,500 more on direct consignment.
Choice steers hit \$34.25, the highest of the season, only 75 cents below the year's peak of \$35.00 on Jan. 8. Yearlings went up to \$34.00 and heifers to \$30.00. Most choice steers and yearlings netted \$30.00 to \$33.50, while good and choice heifers ranged from \$25.00 to \$29.00. Good beef cows brought \$17.00 to \$20.00, sausage bled went up to \$17.75, and vealers took \$24.00, though these mostly were \$23.00 downward.
Receipts totalled 11,000 cattle and 800 calves.
Hogs 7,500. Moderately active and unevenly 25-50 lower. Practical top 28.25. Little over 28.00. Two-car lot choice 200 lbs. sold 28.50. Bulk good and choice 170-240 lbs. 27.50-28.00; 250-270 lbs. 28.50-27.25; 280-300 lbs. 24.75-26.00; 310-330 lbs. 24.00-24.75; choice 475 lb. butchers 20.00. Good and choice sows under 350 lbs. 22.25-24.00; 350-450 lbs. 20.75-22.75; 400-450 lbs. 19.00-21.00; 450-500 lbs. 17.75-19.50. Sows over 500 lbs. 17.00 and lower.
Cattle 11,000; calves 800. Good and choice medium and weighty steers 25 cents higher; choice light and long yearlings steady; others slow and weak, largely steer run. Choice 1,297 lb. steers topped at 34.25, new high for the crop. Most choice steers and yearlings 30.00-33.50, with some loads 33.75-34.00. Best 1,040 lb. yearlings 33.00; heifers 30.00; good and choice heifers 25.00-29.50. Cows steady; cutters 13.00 down; good beef cows 17.00-20.00. Bulls strong to 25 cents higher; sausage offerings 17.75. Vealers steady at 24.00; mostly 23.00 down. Light stock cattle slow.

FOREIGN BONDS
Aug 5 55 103 1/2
Aug 3 1/2 56 95
Braz 6 1/2 57 56 1/2
Poland 7 1/2 49 104
France 8 1/2 50 13

BOND SALES
Bond Sales 2,290,000
Stock Sales 690,000

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

STOCKS IN THE SPOTLIGHT

NEW YORK, Aug. 13.—(AP)—Sales, closing price and net change of the fifteen most active stocks today.
Packard 140,400 5-1/4
Comwith and Sou 12,800 3-1/2
Socony Vac 8,800 16-1/2
Alaska Jun 7,900 5 1/2 up 1/2
Chrysler 7,100 59 1/2 up 1/2
Am Woolen 7,100 45 1/2 up 1/2
Sinclair Oil 7,000 16-1/4
Nat Container 5,500 14 1/2 up 1/2
Minn-Moline 5,400 11 1/2 up 1/2
Gen Elec 5,100 30 1/2 up 1/2
Param Pict 5,000 24 1/2 up 1/2
Pepsi Cola 4,500 31 1/2 up 1/2
Std Oil N J 4,200 77 1/2 up 1/2
United N and M 4,100 16 up 1/2
Loews 4,000 20 1/2 no.

BOND QUOTATIONS
NEW YORK, Aug. 13.—(AP)—
AT and SF 4 1/2 95 129
ACL 4 1/2 64 109 1/2
Can Pac 4 5/8 100
CB and W 4 1/2 77 114
C and E 1/2 97 96 1/2
Cri and P R 4 3/4 34 82
Hud C 5 62 57
H and M 5 57 55
Ill-Cent 4 1/2 66 81
Int G N 6 52 106 1/2
L and N 3 1/2 2003 83 1/2
NYC R 5 2013 122 1/2
Nor and West 4 1/2 96 134 1/2
Nor Pac 4 1/2 2047 98 1/2
Penn RR 4 1/2 65 107 1/2
Spu Ry CN 5 1/2 94 122 1/2
West Mid 4 1/2 52 103

LOCAL QUOTATIONS
Furnished by Allen C. Ewing & Co.
BID ASKED
Aviation Shares .50c 4.74 5.15
ACL of Conn 4.00a 55 57 3/4
Boston Fund 2.16b 35.14 37.14
Ex Div .16c 19.95 21.57
Caro Ins 1.40a 28 30
Chas Nat Bank 1.66a 35.14 37.14
McBee 40c 7.14 7.34
Mass Inv Tr 1.88b 25.31 27.58
Nat Transit .75a 15.78 16
Pen Sav B & Tr 3.00c 80
Red Rock Bot (Inc. Ga.) 9.14 10.14
Sec Nat Bank .80c 28
Standard Stoker 3.00c 21.14 23.14
Tide W P Common .60a 8.14 9
Ex Div .15c 49
Will Sav & Tr 2.00c 49
a. Indicated annual dividend rate.
b. Income and profits dividends paid in past 12 months.
c. Paid in 1946.
The above quotations are nominal and are believed to be indications of the price at which the securities may be purchased or sold.

BUTTER, EGGS MARKET
CHICAGO, Aug. 13.—(USDA)—
Butter barely steady; AA 93 score 76.5; A 92-74.5-75.25; B 90-70.5-71; C 89-67.5-67.75. Eggs irregular; large No. 2 extras 51-54; medium No. 2 extras 45.45; Standards 43.5-44; current receipts 38-39; dirties 34-35; checks 33.34.

COTTON FOR JAPAN
WASHINGTON, Aug. 13.—(AP)—The Agriculture Department reported today that it bought 61,450 bales of cotton for export to Japan under a purchase offer announced July 18. The purchase included 5,000 bales of spotted cotton. The remainder was practically all white cotton of which more than 37,000 bales were low middling or lower in grade.

POULTRY MARKET
RALEIGH, Aug. 13.—(AP)—(NCDA)—Raleigh egg and poultry markets steady; U. S. grade AA large 58; fryers and broilers 33.

HOG MARKET STEADY

RALEIGH, Aug. 13.—(AP)—Hog markets steady with top at 26.50 at Rocky Mount, Greenville, Fayetteville, Smithfield, Mount Olive, Clinton - Warsaw-Lumberton and 26.00 at Richmond.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

WILMINGTON MIDDLING
WILMINGTON, Aug. 13.—(AP)—Middling 15-16ths inch cotton at ten southern spot markets today was \$1.40 a bale higher at 34.36 cents a pound; average for the past thirty market days 36.50. Middling 7-8 inch average 32.80 cents a pound.

HOME CANNING'S BEST

Use this newest development in 2-piece metal lid!
Just press to test—no dome is down, jar is sealed! Fits any home jar. Easy to use because it's sure. Can more the easy way—with BALL JARS AND DOME LIDS!
AT YOUR GROCER'S

TIME SCHEDULE NO. 12
CANCELLING TIME SCHEDULE NO. 11

SUBURBAN BUS SCHEDULE
WEEK DAYS
EFFECTIVE AUGUST 18, 1947

SUBURBAN BUS SCHEDULE
SUNDAYS
EFFECTIVE AUGUST 17, 1947

* Leaving from Wrightsville Sound
NOTE: The following trips from Wrightsville Beach to Wilmington operate over the Old Shell Road by Rogersville and Seagate to Highway No. 74 except Sunday:
6:30 AM, 7:25 AM, 11:00 AM, and 2:00 PM
The following trips from Wilmington to Wrightsville Beach operate over the above route:
8:45 PM, 6:15 PM, and 10:40 PM

SAFETY TRANSIT COMPANY

W. DEPT. STORE

SPECIAL CLOSE-OUT
• SUNBACK DRESSES
• TERRY BEACH ROBES
\$1.99
BROKEN SIZES-COLORS
"As Long As They Last"

"HURRY!"

MEN'S PAJAMA CHECK
UNION SUITS
Back again after 4 long years absence. Full Cut, Roomy with elastic and knitted insert at back for extra comfort.
Sizes 38 to 46 . . . \$1.59
Sizes 48 to 52 . . . \$1.79

MEN'S COOL
WASH PANTS
Cool, Comfortable Cotton Wash Pants in striped seersucker and plain poplins. Mostly small sizes—29 to 36. Sanforized Shrunken. Nicely Tailored.
\$2.98 --- \$3.49

Ladies'
RAYON PANTIES
29c
White, tea rose, butter cup and sky. Regular sizes only. Imperfect.

ALL SUMMER DRESS SHOES
Now \$1.99
Dressy Spectators in brown and white, all white, pumps, ties, straps and sandals—NOW AT ONE EXTREMELY LOW PRICE. Broken sizes and styles. All Sales Final!

Beautiful 4 Pc. PAPER DRAPES
98c
EXCLUSIVE PATTERNS! Cloth-Like Texture. Heads and Tie Backs, Hemmed, Not Pasted. DECORATIVE — INEXPENSIVE

Fresh SUMMER CURTAINS
\$1.59 to \$3.95
RUFFLED PRISCILLA and Tailored Styles in plain Marquisette pin and cushion dots and novelty weaves on white and cream grounds.

Stock Market Quotations

By THE ASSOCIATED PRESS

	Pre-Yes- vious terday Close	Yes- vious terday Close	Unit	Air	19 1/2	19 1/2
Alleghany	3 3/4	3 1/2	Unit Corp	3 1/4	3 1/2	3 1/2
Al Chem and Dye	187 1/2	189	Unit Drug	55 1/2	55	55
Allis Chas Mfg	36 1/2	35 1/2	U S Indus Chem	44 1/2	44 1/2	44 1/2
Am Can	69	69	U Rubber	46	46 1/2	46 1/2
Am Cst Fdy	49	49 1/2	U S Smelt and Ref	72	71 1/2	71 1/2
Am Roll Mill	32 1/2	31 1/2	Vanadium	75	75	75
Am Steel and Ref	59 1/4	58 3/4	Va Caro Chem	15 1/2	15	15
A T and T	157	156 1/4	Warner Pic	22 1/2	22 1/2	22 1/2
Am Tob B	74 1/4	73 3/4	West Un A	28 1/2	28 1/2	28 1/2
Anacosta	35 1/2	35 1/2	West El	48 1/2	48	48
Arm III	53 1/2	52	Woolworth	12 1/2	12 1/2	12 1/2
A C L	35 1/2	36 1/2				
At Ref	5 1/4	5 1/4				
Aviat Corp	17 1/2	17 1/2				
Baldwin	25 1/2	25 1/2				
B and O	28 1/2	28 1/2				
Barnardall	36 1/2	35 1/2				
Bendix Aviat	30 1/2	31				
Beth Steel	83 1/4	87 3/4				
Boeing Airo	16	16 1/2				
Borden	42 1/2	41 1/2				
Budd Mfg	11 1/2	11 1/2				
Butl Bils	18	17 1/2				
Bur Add Mach	13 1/2	13 1/4				
Cannon Mills	37 1/2	38 1/4				
Case J I	38 1/2	37 1/2				
Caterpil Trac	47 1/2	47 1/2				
Ches and Ohio	58 1/2	59 1/2				
Chrysler	182	182				
Coca Cola	43 1/4	43				
Coml Cred	25 1/2	25 1/2				
Com Solv	3 1/2	3 1/2				
Comwith and South	25	25 1/2				
Consol Sals	13 1/4					