Corn Prod

Lockheed Lorillard

N Y Cent

Pullman

Nash-Kelv \_\_\_\_\_

Nat Bis .....

No Am Aviat ......

Pepsi Cola \_\_\_\_.

Pure Oil .....

Rad K O .....

Rem Rand .....

Curt Wright

# Leading Stocks Generally Seek Lower Levels On Mart

Steel Industry Price-Fixing Charge Chills Enthusiasm

MARKETS AT A GLANCE NEW YORK, Aug. 18.—(P)— Stocks—Easy; leaders in slow Bonds Quiet; price changes

Cotton-Lower southern sel-CHICAGO

Wheat-Strong; CCC raises buying price. Corn-Strong; continued dry Oats-Strong; new seasonal

Hogs-25 cents lower to some heavyweights 50 higher; top Cattle-Steady to 25 cents lower; top \$34.25.

the fifth Monday in a row leading sharp gains, but only the July destocks today generally sought livery established a new seasonal lower levels although exceptions high. were plentiful and real market pressure never was in evidence.

maintained their equilibrium to a certain extent. Bethlehem was lack of selling pressur off 1 point at 88 1-2, U. S. Steel than aggressive buying. 5-8 at 72 7-8 and Republic Steel 1-2 at 27 1-4.

fractions to a point or more pre- 1-2-3-8.

home in view of mounting living

The Associated Press 60-stock composite was off .2 of a point at market. 65.9. The market narrowed to Rains which had been expected by a spokesman for a big bond house as reflecting some disaptories of which 375 fell and over the week-end failed to manage of the special state of the special spe

at 61, Manati Sugar 1 at 9 and ings at the opening. All deliveries Secretary Snyder's announceDeere 1 at 41 3-4. Lehn and Fink except December opened eight ment of one new offering, which common dropped 3 1-8 at 12 in the cents higher, the daily limit. Prof- will save the treasury \$17,000,000 a recession in earnings. Pacific retreat. Western Oil conceded 3 3-4 at 36, Union Pacific 1 3-4 at 142, Santa was not encouraging as far as the and 1 1-2 per cent issues amount-Fe 1 1-4 at 84 1-2. Paramount corn crop was concerned. A few ing to \$4,394,000,000 and falling due

a bale.

Improved in the curb were Elliott Co., Sunbeam Corp., U. S. Graphite (on a special dividend), Colonial Open High Low Close Mills, Electric Bond and Share, Technicolor and Cosden Petroleum Stumblers were Coro Inc., Der Oil, Creole Petroleum and Northr Aircraft. Turnover here was 17 000 shares, the same as in t preceding session.

STOCK AVERAGES Compiled by The Associated Pre

	30	15	15	60
AMERICAN WEDGESTERS		tails	Util S	locks
Net change	D.4	D.1	unch	D.2
Monday	92.0	35.0	42.8	65.9
Prev day	93.3	35.1	42.8	66.1
Week ago	91.9	33.7	42.3	64.9
Month ago	94.8	35.8	42.8	67.1
Year ago	101.7	45.8	52.6	76.1
1947 High	96.9	38.5	47.2	69.0
1947 Low	83.2	27.7	40.6	58.5
1946 High	110.4	51.2	55.4	82.4
1946 Low	82.0	30.9	42.5	59.4

Advances 

NEW YORK, Aug. 18-(AP)-

Negro Found Guilty

Charles Moore, 28-year-old Negro, was found guilty yesterday by grade red 1.09 1-2. a jury in Superior Court of assault with a deadly weapon upon James Tilton last April. Witnesses testified the argument was over money between the defendant and John Smith and that Tilton acted Timothy 4.75-5.50; red top 12.50slashed ear. It took the jury 20 13.00. minutes to reach a verdict.

Are Only

STOCKS IN THE SPOTLIGHT
NEW YORK, Aug. 18 — (AP) —
Sales, closing price and net change
of the fifteen most active stocks

oday.

Param Pict 16,500 23½-7%.

Comwith and Sou 12,200—3½ no.

Am Air.lines 8,300 8½-½.

Am Woolen 8,300—48%-¼.

Packard 7,600—5½-½.

Greyhound 7,600—5½-½.

Gen Motors 7,000—59%-½.

Rexal Drug 6,700—7½ up ½.

Colum Gas and El 6,600—115%

Curtis Pub 6.600—10 up 1/2. Chrysler 6,200—59½—½.

Minn — Moline 5,900—11½ up %.

Socony Vac 5,800—16% no.

Sears Roeb 5,800—39¼—¾.

Kennecott 5,700—45% up ½.

GRAIN

CHICAGO GRAIN

CHICAGO, Aug. 18. - (P) - All wheat and oats contracts advanced to new seasonal peaks in another strong grain mrket on the NEW YORK, Aug. 18 .- (P)-For board of trade today. Corn made

Continued dry, hot weather in the steel industry at the Federal Trade Commission childed enthusiasm a bit but issues in this group In all pits the chief feature was

September \$2.41 1-4-1-2, corn was Easier tendencies persisted 5 and 6 cenes higher, September throughout but dealings slowed \$2.39-\$2.88 1-2, and oats were 1 after a active opening. Declines of 3-4 2 1-8 higher, September \$1.06

Wall street still was in a caupay \$2.31 a bushel for cash grain, partment's announcement of the partment of the partme tious mood because of uncertainrepresenting an advance of 2 cents refunding in the next few weeks ties surrounding International Affollowing a 3 cent price hike Sat-fairs and mild skepticism here urday. From noon Thursday to national debt.

short commitments or brought 70,979,000 bushels a year ago. er trading. wheat buying program it con- last Friday.

terialize, a fact which left the pointment over the treasury's new Phillips Petroleum was up 2 1-2 corn pit practically bare of offer- rates on short-term notes.

Outlook for the next few days notes to be exchanged for 1 1-4 pictures 7-8 at 23 1-2 and Eastman widely scattered showers were Kodak 7-8 at 44 1-8 (following an anti-trust suit filed against this of moisture is not considered suf-

grains hit seasonal peaks. Corn after the market closes Thursday. crease over the 7-8 of one per cent was up the daily limit of 8 cents. Most guesses are that it will show which has been paid on one-year a bushel at one time and ended a corn crop off around 2,500,000, money for some time.

ahead 5 to 6 cents. Wheat added 000 bushels, which would be lower Another change involved to 3 1.2 and costs 1 2.4 dec. 2 1-2 to 3 1-2 and oats 1 3-4 to than the ten year (1936-45) aver-2 1-8. Cotton lost \$3.45 to \$3.95 age of 2,369,102,000 bushels. It the shift from 12-month to 10-2 1-8 to 3 1-2 and oats 1 3-4 to than the ten year (1936-45) aver-350 lbs. \$14.75. Cattle—Market the shift from 12-month to 10-2 1-8 to 3 1-2 and oats 1 3-4 to than the ten year (1936-45) aver-350 lbs. \$14.75. Cattle—Market the shift from 12-month to 10-350 lbs. \$14.75. would compare with a crop of 3,- month maturity placed on certifi- steady on few sales of slaughter

WHEAT— 2 41 2.42½ 2.40 2.41½

m.	Sep	2.41	4.4472	2.40	2.7172
by	Dec	2.391/2	2.403/4	2.38	2.393/4
rop		2.351/2	2.361/2	2.34	2.351/2
70	Jly	2.15	2.161/2	2.141/2	2.15
the	CO	RN			
Late	Sep	2.411/8	2.411/8	2:371/2	2.39
	Dec	2.23-4	2.233/4	2.20	2.211/2
	May	2.18%	2.18%	2.15	2.161/2
	Jlv	2.11%	2.11%	2.08	2.081/2
255	OA	TS			14 C 19 R 19 19 19 19 19 19 19 19 19 19 19 19 19
)	Sep	1.06%	1.073/4	1.06	1.061/2
	Dec	1.051/4	1.061/2	1.04	1.053/4
ks	May	98%	991/2	98	981/2
2.2	SO	YBEAN:	S		1002
5.9	Nov				2.82
6.1	LA	RD			
4.9	Sep	17.17	17.17	16.80	16.97
7.1	Oct	17.10	17.20	17.10	17.20
6.1	Nov	17.60	17.60	17.25	17.40
9.0	Dec	19.25	19.25	19.10	19.15
0.0		Here years	S		

CASH GRAIN

No. 1 hard 2.42 1-4-2.43 3-4. Corn: No. 1 yellow 2.47-2.50; No. an 2, 2.47-2.49 1-2; No. 3, 2.46 1-2; No. ½.

1.06 1-4-1.08 1-4; No. 1 sample fractions. A. T. and T. issues

Rye: No. 1 grades 2.40; No. 2 1/4 at 114½. choice plume 2.45-2.47.

Australian

1.53-1.75.

Heat waves bring on an in crease in the death rate of a com The blow-fly requires less than munity from sunstroke, heat prosa day to develop within the egg. tration, and other causes.

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You don't have to be wealthy to enjoy the wonderful benefits of a scientifically fitted hearing instrument. Even if you can afford only \$59.50, you get an Acousticon Instrument together with every one of the exclusive Acousticon services that go with our instruments at double and triple this low price. At any price, you get a precision instrument scientifically fitted to correct your individual hearing loss plus all the other benefits of Acousticon Famous Hearing Service! Come

in-be convinced that you can afford Acousticon hear-



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BUY LOCALLY - TRADE WITH HOME FOLKS

WHY WE SAY by STAN J COLLINS & L J SLAWSON



Treasury Department's **Debt Refund Notice** 

of 710,000 shares compared with houses bought wheat. The CCC at 880,000 on Friday's recovery.

Wall street still was in a call.

and there regarding the maintenance of business strength at
1,746,850 bushels.

Corporate issues moved narrowly on the exchange with gains and
direct. Visible supply of wheat contin- losses about evenly divided, while costs and growing consumer resistance. The darkening export picture remained as a bearish argu-

> tinues to remain out of the flour The better tone for long - term bulls topped at \$19.000 and vealers government obligations was seen at \$24.00, both steady.

wake of an omitted dividend and it-taking soon caused a moderate in interest payments, set a rate of one per cent on 12 1-2 months

ficient to check crop deterioration. the spokesman said, although the Bonds were mixed. At Chicago A government crop report is due new rate will represent an in-

Another change involving shortcates bearing 7-8 of one per cent. steers; good grade around \$24.00-

in public markets. Limiting the sale will prevent the bonds from being added to the reserve of commercial banks, with inflationary

did other departments of the corporate list, but there were many backward spots. Lower were Rock Island 4s of '52 series "A", off % of a point; B and O. Stamped Convertibles of '60, off ½; Mis-CHICAGO, Aug. 18.—(R)—Wheat: souri Pacific Convertible 51/2s and General 4s, both off % of a point,

and Western Union 5s of '51, down were mixed, with the 3s of '56 off

Soybeans: No. 2 yellow 3.23-3.30. lower in the foreign list. World Barley: Malting 2.37-2.39; feed Bank 3s of '72 gained 1-32 of a No. 2 extras 51-54; medium No. 2 extras 45 5.47; stendard 42 Australian bonds were slightly

BOND AVERAGES

Compiled by The Associated Press
AUG. 18—
20 10 10 10 10

Balls Indus Util Fgn Low Yd.

Net change Unch D.1 D.1 D.2 D.1

Monday 94.5 103.4 105.3 70.6 114.9

Prev day 94.5 103.5 105.4 70.8 115.0

Week ago 94.4 103.5 105.4 70.8 115.0

Month ago 94.5 103.5 105.4 72.1 114.7

Year ago 101.2 103.7 107.3 78.4 118.1

1947 High 97.1 104.2 105.7 76.6 116.5

1947 Low 89.8 103.2 104.0 70.6 114.7

1946 High 106.9 105.2 109.5 78.0 120.2

1946 Low 92.0 102.7 103.3 74.4 114.3

**BOND QUOTATIONS** 

ACL 41/2s 64 Can Pac 4s Perp
C and EI Inc 97
CRI and P R 4s 34
Hud C 5s 62A
H and M 5s 57
Ills-Cent 4¾s 66
Int G N 6s 52
NYC R 5s 2013
Penn R R G4½s 65
Sou Ry CN 5s 94
FOREIGN BONDS 

CHICAGO PRODUCE CHICAGO, Aug. 18—(P)— USDA)
—Potatoes. Arrivals 264; on track
291; total U. S. shipments Friday 717, Saturday 594, and Sunday
16, supplies moderate; demand good; market firm; Colorado cobblers \$3.15, russet burbanks \$3.40; Idaho-Oregon long whites \$3.55; Nebraska red warbas \$3.00-3.25; Washington russet burbanks \$3.55-3.60, long whites \$3.40.

Break up old clumps of creeping phlox in the rock garden and thin out plants which have grown too rampantly. This work needs to be done frequently, for phlox spreads rapidly.

### LIVESTOCK

CHICAGO LIVESTOCK

In all pits the chief feature was lack of selling pressure rather than aggressive buying.

Wheat closed 2 1-2-3 1-2 higher, September \$2.41 1-4-1-2, corn was 5 and 6 cenes higher. September Septem sows and sheep from 50 cents lower on spring lambs to 25 and Goodrich 50 cents higher on yearlings. Cattle Goodyear Gt Nor Ry Pf ..... NEW YORK, Aug. 18.—(P)—The were steady to 25 cents down with Int Harv ........
Int T and T ...... Johns Many \_.....

topping at \$27.35 sparingly and on sows \$17.50 to \$24.50. Shippers bought 1,000 of the 6,500 hogs on

The cattle market top went to ment. A few professionals covered taled 117,428,000 bushels against rose 1-32 to 5-32 in over-the-count\$29.50 to \$34.00. Strictly choice timidly on the idea a fall rally While the government has shown could be negotiated if the news a more aggressive attitude in its \$23.00 to \$29.00. Weighty sausage Penney J C ...... Native spring lambs topped at

\$24.35, yearlings at \$19.75. Slaugh- Pitt S and B ...... ter ewes were steady to 50 cents lower, but choice lightweights still were quotable at \$10.00. Total receipts were 14,000 cattle, ,500 calves, and 3,000 sheep.

RICHMOND LIVESTOCK RICHMOND, .Va., Aug. 18.—(A) Socony

(USDA)-Live stock: Hogs—Monday's market 25 cents lower on all weights. Top \$25.75 for good and choice 180-240 lbs. Std Oil N J Stewart War \$16.75; over 500 lbs. \$15.75; good 350 lbs. \$16.75; over

Cattle-Market opened around The new certificates will be ex-changed for an issue of \$2,341,000,-sold early. Strictly good heifers 000 which expires Sept. 1 and quotable around \$20.000-22.00; which carry the same interest rate. medium \$17.00-18.00. Not much Institutional investors also noted done on cows, canners and cutters the coming offerings of an undis- quotable \$9.00-12.00; common and closed amount of 2½ per cent bonds that will be sold only to savings banks, insurance companies bulls largely \$14.00-16.00; good beef and the like and will not be traded bulls \$16.50-18.50. Vealers opened

Receipts of spring lambs light, ffect.

Rails held their own better than

market fully steady; strictly good around \$21.00-22.000, with choice quotable slightly higher.

N. C. LIVESTOCK

RALEIGH, Aug. 18.-(A)-(NC DA)—Hog markets steady with tops of 26.00 at Rocky Mount, Greenville, Fayeteville, Smith-field-Mount Olive; 26.25 at Clinton-Warsaw-Lumberton; and 25.75 at Richmond.

CHICAGO, Aug. 18-(AP)-(USDA) - Butter nervous; AA 93 score 76; A 92-73.5-74; B 90 90-70-70.25; Bank 3s of '72 gained 1-32 of a point and the shorter term 21/4s were unchanged at 100 30-32. 34-35; checks 33-34.

> LOCAL ICE CREAM COMPANY ACQUIRES PLANT AT WALLACE

The E. L. White Ice Cream and Milk company yesterday acquired the pasteurization and processing plant at Wallace owned by Dr. George Johnson, Wilmington physi-

The purchase was made for a price exceeding \$50,000, White and NEW YORK, Aug. 18-(P)-Final Johnson reported. The plant was completed about two weeks ago. The White firm expects to have the new establishment in operation soon after September 1. The equipment was purchased

outright. The White company pro-56 /2 | cured the please. The to turn out milk daily. cured the property on a 10-year lease. The new plant will be able to turn out about 3,000 gallons of

Backache Whipped By Man and Wife

If you suffer from Backache, Leg or Rheumatic pains, Nervousness, Swollen Ankles, Burning Passages, Bladder Weakness, or Getting Up Nights, due to non-organic and non-systemic Kidney and Bladder troubles, you may easily enjoy the delightful benefits experienced by thousands who have depended on Cystex for such troubles. The following letter from a well-known Massachusetts housewife is typical of those received from Cystex users all over the world: "I was so laid up with pains in my back, legs and arms that I was miserable. Finally I decided to try your Cystex. In a couple of weeks I was like a new person, the pains had left and I could walk anywhere. My husband had pains in his arms, took Cystex and the pains left." Triol Offer: To prove what Cystex may do to bring you joyous help from the pains and distress due to above mentioned Kidney and Bladder troubles, get Cystex from your druggist and give it a fair trial exactly according to the simple directions. Unless completely satisfied and delighted with your rapid improvement, your money back is guaranteed. So don't maker

### WILMINGTON MORNING STAR, WILMINGTON, N. C. Stock Market Quotations

By THE ASSOCIATED PRESS

		Pre-	Yes-	Unit Corp	374	-
		vious-	terday	Unit Fruit	541/8	5
		Close	Close	Unit Gas Imp	211/2	2
	Alleghany	35/8	35%	U S Ind Chem	451/4	4
	Al Cnem and Dye			US Rubber	463/4	4
	Ailis Chal Mfg	37	37	US Smelt and Ref	461/4	4
	Am Can	bd	6/3/4	US Steel	731/2	7
	Am Car Fay	5U1/8	00%	Vanadium	161/4	
	Am Rou Mul	32 /8		Vick Chem	311/2	3
	Am Smelt and Ref -		0.000	Va Caro Chem	71/2	
	AT and T	15698		Warner Pic	151/8	1
	Am Tob B	75%		West Un A	23	2
	Anaconga	100000000000000000000000000000000000000	7	West El	28%	2
	Arm Ill			Woolworth	481/2	4
		12000	**	CURB	(355), 655(0)	
	ATL Ref		373/4	Can Marconi	15%	
	ATL Rel		5%	Cities Service	371/2	3
	Aviat Corp		17%	Colon Dymt	31/4	-
	Baldwin	1000 0000 0000		El Bond and Share .		1
	B and O			El Bolld and Share .	14/2	
	Barnsdall			TOOLT ONOT!	TIO	NIC
	Bendix Aviat			LOCAL QUOTA	UII	N2
	Beth Sti					
	Boeing Airpl			Furnished by Allen C.	- Gwine	. (
	Borden			Furnished by Anen C.	ASK	ED
í	Budd Mfg Co			Aviation Shares .50c		-
	Burl Mins		18%	Ex Div .01c		5.20
	Bur Add Mach				55	57
Ŋ	Cannon Mills	1000000		Doston Luna Liza	0.05 2	1 00
ì	Case J I	401/4	40		27 1-2	
1	Caterpil Tract			Carolina Insurance 1.40a Chase National Bank 1.60a		37
ì	Ches and O	47 1/2	47%	McBee .40a	7 1-4	
ı	Chrysler	60	591/2	Mass Investors Tr 1.89b 2	5.72 2	7.81
ì	Coca Cola	182	182	National Transit .75a	15 1-2	
H	Coml Credit	431/4	435%	Peo Sav Band & Tr 3.00c	80	-
ı	Coml Solv	26	25 1/8	Red Rock Bot (Inc., Ga.)	28	10
	Comwith and Sou	31/2	31/2	Security Nat Bank .80c Standard Stoker 3.00c		
	Consol Edis	25 %		Ex Div .50c	21	23
i	Cons Vultee			T W P Common .60a	8 1-4	
	Cont Can			Wil Say & Tr 2.00c	49	-
	Corn Prod		65	a. Indicated annual divi	dend ra	ate.

## 161/4 c. Paid in 1946. 571/4 The above quotations are nominal and are believed to be indications of the price at which the securities may be purchased or sold. Inn Keepers Eligible For Rent Decontrol

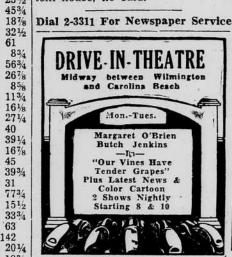
Hotels, motor courts, and tourist homes which serve transient guest exclusively are eligible for decontrol as of July 1, provided the required report is filed with the rent control office by August 31, it was announced yesterday by Maurice Moore, rent control officer.

Moore said that if the reports were not filed before August 31, SHOWING! the operators were subject to decontrol until such date as required eport is filed. Report blanks are available at

the rent control office in the custom house, he said.

32½ 61

563/



### COTTON

NEW YORK COTTON NEW YORK, Aug. 18.-(AP)-Coton futures slumped \$3.45 to \$3.95 a bale today as the market excents a pound; average for he a bale today as the market of 30 market days 36.35, perience its first real pressure of the days 36.3 hedging against the new crop 7-8 inch average 32.47. movement which is now beginning to expand rapidly. Considerable selling also developed in late dealings on private advices indicating there were fairly widespread price index of 35 combeneficial showers in Texas and day declined to 187.43.

condition in Texas. One private wire said the Lubbock territory should produce 600,-000 bales of cotton compared with 200,000 bales last year, even without additional rain.

The crop in the plains section Spot cotton closed steady g of Texas was reported in good condition and it was said that a good Low middling 29.05, mi 5th would probably mean bumper none; stock 53,779.

Hedge selling emanated from CHARLOTTE SPOTS
Memphis, Dallas, and South Texas Spot cotton 34.65. Futures closed \$3.45 to \$3.95 a

bale lower than the previous close. Open High Low Last 32.80 32.93 32.41 32.43 off 7 32.38 32.50 31.96 32.00 off 74 32.28 32.37 31.77 31.78 off 75 31.90 32.00 31.41 31.41 off 76 31.18 31.20 30.58 30.58n off 79 28.30 28.30 27.90 27.68n off 79 Middling spot 34.71n off 69. Income and profits dividends paid in past 12 months.

> NEW ORLEANS, Aug. 18—(P)—Cotton futures broke \$4.00 to \$4.80 bale here today under long realizing and hedge selling.
>
> The tone at the market close was

32.84 32.93 32.30 32.32 off 81 32.36 32.48 31.84 31.87 off 80 32.36 32.48 31.84 31.87 off 80 32.30 32.36 31.75 31.68b off 90



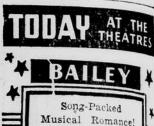


NEW ORLEANS MIDDLING NEW ORLEANS, Aug. 18. The average price of midd 15-16 inch cotton today designated southern spot markets was \$3.45 a bale lower at the

TREND OF STAPLE PRICE NEW YORK, Aug. 18-The A ciated Press weighted a good rain in the lubbock area. Previous day 187.48, week to less pessimistic over the drought 145.40.

1947 1946 1945 188.65 169.72 112.8 164.05 112.62 107.5 (1926 average equals 100 NEW ORLEANS SPOTS NEW ORLEANS, Aug. 18-

Upkeep of the Nazi party to the Germans approximately \$100 000,000 a year.



JUNE HAVER

MARK STEVENS

NEW ORLEANS COTTON "I WONDER WHO'S KISSING easy.

The tone at the market close was HER NOW" in Technicolor Starring

31.99 32.01 31.31 31.31 off 96 31.15 31.15 30.60 30.61 off 80



### ROYAL "Jewels Of Brandenburg" Richard Travis

COLOR BIJOU 20c PLUS TAX GEO. O'BRIEN "WINGS OVER WYOMING" Chapter No. 8 "CRIMSON

Carol Thurston

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