

The Watauga Democrat.

Advertising Rates on Request.

DEVOTED TO THE INTERESTS OF BOONE, AND WATAUGA COUNTY.

\$1.00 Per Year

VOL. XXXI.

BOONE WATAUGA COUNTY, N. C., THURSDAY JANUARY 22, 1920.

NO 14.

Listing Personal Property Under the New Act

The State Tax Commission gives out the following:

The revaluation act comprehends as complete listing and valuing of personal property as of real property.

This could only be accomplished by removing the discrimination against personal property brought about by the undervaluation of real property.

This discrimination had reached the extreme point that a trustee listed in a North Carolina city, personal property yielding an income of \$900 and paid more than \$800 of it in State, county and city taxes.

An army with banners could not produce a complete listing of personal property under such unrighteous tax methods.

This discrimination has been removed.

Real estate is listed and valued at conservative May 1st cash market value.

The tax rates that will apply on personal property listed January 1st will be but a small fraction of the 1919 rates.

The revaluation act brings this measure of justice and equity to the owner of personal property and demands a full and complete disclosure in return.

The same guarantee of proportionately reduced tax rates that applied to real property applies to personal property. That is to say that the total revenue collected from all property in 1920 can not exceed by more than ten percent the total revenue collected in 1919.

Pardon the reiteration, for it seems not yet fully understood that this pledge, involving the good faith and honor of the state, applies to the tax rate to be levied by the counties, the cities, towns and special-tax districts, as well as the State tax.

Every tax rate levied in North Carolina, without exception, is embraced in its terms, and must be readjusted to the total value of both real and personal property listed.

Personal property will be listed as of Jan. 1st.

Real property that has changed hands since May 1st will be listed against the new owner January 1st.

If you build a house between these dates exceeding \$100 in value it will be added to the list.

If you have a house destroyed between these dates exceeding \$100 in value it will be deducted.

Why the change—May 1st to January 1st?

Two good reasons:

First—to give plenty of time for the job. Plenty of time to have the work done carefully and accurately, and plenty of time to make inquiry and investigation if the tax payer—meeting a state that is totting square—has totted square. Most people tote square when given a chance. They have totted square on their real property and as a general rule have placed a fair value on their real property.

The State doesn't tote square with those who do tote square, unless it gives some attention to the lonesome minority who try to dodge even when the State does tote square, and their neighbors are totting square.

The State intends to tote square all the way through, and some time and thought, and some time and thought will be given to each county to locating the tax dodgers, to see that they bear their part.

May 1st listing permits no time for this sort of inquiry before the tax books must be made

News From Mable.

Mr. Solomon Eggers bought the Mr. Silas M. Greene farm near Mable, and will move there in the early spring. Mr. Greene has gone to Virginia to buy him a farm.

Mr. Will Robinson has returned from Malad City, Idaho, and I hope he will remain here. He says he likes the west, but likes this country best.

Rev. A. J. Greene has preached some excellent sermons in our church of late. He is broad in his views, and we expect him to have great success.

Mr. Ed Williams, who recently purchased the J. O. Culver property near Mabel, has moved to it. We are glad to have such hustling men as he locate in our midst.

Mr. Thos. Eggers has taken work at Butler, Tenn.

Mr. Walter Combs is in from the west, after an absence of 13 years, and will spend a few weeks with relatives and friends. Last spring he had the misfortune to lose his wife who left to his care three small children. He has succeeded well, financially.

The public school in Mabel, taught by Mr. Lloyd Isaacs and Miss Fae Greer, closed last Friday. The school was a very great success and the teachers are to be congratulated.

Mr. Charley Johnson, who has been working at Cleveland, Ohio, is visiting home folks at Mabel.

Mr. Jasper Thomas visited the North Fork School on Friday evening. The teacher had commenced a spelling match. Mr. Thomas brought an old Blue Back speller, and, you bet, he had his fun plying the hard words to the pupils, he doing the pronouncing.

Second Reason—The straight calendar year is the logical year. January 1st is the time for everybody to take an annual reckoning and strike a balance. Business enterprises now conduct their business on the calendar year basis. They keep their books on the calendar year basis with reference to all reports to the Federal government. It is unreasonable and illogical for the state to require an accounting on a different date.

No injustice is done by this change of date. This was carefully considered by the legislative committees. It was considered that there were two particulars in which the change might result in increased tax upon the farmers, and both of these provided against.

The farmer needs no special attorney at the seat of government in this State. It has been and will be the policy to give the farmer not only a square, but a generous deal.

Farmers make their own provisions, and have more on hand January 1st than May 1. This was met by giving the full limit of exemption permitted by the constitution on certain kinds of personal property, which includes provisions—\$300 in value. Exemption formerly allowed \$25. There can be applied against this \$300 exemption provisions, household and kitchen furniture, wearing apparel, firearms, agricultural implements, tools of mechanics and libraries and scientific instruments.

The most important difficulty was the fact that farmers would have on January 1st farm products raised for market that would ordinarily be marketed by May 1st. If in debt the proceeds of the sale of such products would be applied to their debts and they

Most Valuable Dog in the Whole World.

How would you like to have a dog which could "point" liquor? says the Greensboro Daily News.

There is such a canine in Guilford county, according to persons whose veracity is not to be questioned, but he is not for sale, it appears.

The story is really an interesting one. Recently Patrolman T. C. Bray went out into rural Guilford for a bird hunt. With him was a friend and the friend's bird dog, which, as a matter of fact, had formerly been the property of the officer. They went to a section about 10 miles from Greensboro where birds were not so plentiful as they had anticipated.

While hunting on the place of a certain Guilford farmer they suddenly noticed that the dog was evidently pointing a covey of birds. He went through the accepted formula of pointing and the hunters wondered why no birds arose from the tall grass. Finally, Patrolman Bray decided that it must be a rabbit instead of birds to which the canine pointed, so he advanced toward the spot, peered into the grass and found not a bird, not a rabbit, but a two-gallon jug, which then was duly inspected and found to be filled with two gallons of perfectly good corn whiskey.

The farmer was present, but of course he knew nothing of the whiskey having been hidden there. The owner of the dog might have claimed the booze, but he did not, it is stated. The officer might have seized it, but he did not, according to the report. The three might have had a nice little argument as to division of the spoils, but they did not according to the available information.

At any rate, the jug and the whiskey no longer occupy that secluded spot. Perhaps the booze wasn't properly appreciated and perhaps it was. Certainly the dog considers himself unappreciated.

Whether he can duplicate such finds in other sections of the country may be a debatable question, but in this day of aridity the dog in question may become one of the most popular members of society in Guilford county.

Watauga Boy Opens Business at Mountain City, Tennessee.

Mr. Fred Wilson, son of Mr. Frank Wilson, of Vilas, tells The Democrat that he, one of his uncles, and another partner, will open up business in Mountain City, Tenn., in the very near future, groceries to be handled exclusively at first but a little later on the Co. intends to open up a general line, the stock to cost from eight to ten thousand dollars. Fred is a hustler, and we hope for him abundant success in his new venture.

would therefore have less taxable property May 1st than January 1st. If not in debt their taxable wealth would be the same in either case, as if property were sold before May 1st, they would have either the money or some equivalent in taxable property.

This difficulty was met by permitting indebtedness to be set off against the value of cotton, tobacco and other farm products, on storage in warehouses, in the hands of commission merchants, or agents in or out of the State, or in the hands of original producers, and held temporarily for market.

So with respect to these products the producing tax payer lists only his net worth, and gets and gives a perfectly good, honest square deal.

One Automobile For Each Sixteen People in the United States.

One forgets that hardly a quarter of a century ago people gathered in curious little groups to look at the pioneer motor cars, when the enterprising owners left them standing in the street, and is not particularly surprised to read that the latest automobile registration returns show an average of one car for every sixteen persons in the United States. One wonders if, twenty-five or thirty years hence, the aircraft registration will show the United States anything like as well provided with aeroplanes and if the casual newspaper reader will accept the condition as a matter of course. It is not impossible that aviation, as it is being proved practicable, answers in the negative because of the special requirements demanded of the aviator. An army test for aviators, one hears, requires that the candidate must be able to walk a straight line with his eyes closed; and one wonders if one person in sixteen throughout the United States could do it without wabbling.—Ex.

Some Fine Porker.

Mr. T. S. Watson, of Virgil, killed a thorough-bred Poland China hog 25 months old that netted 850 pounds. The hog was butchered last week and is, by far, the largest we have heard of in the county.

Why is a Headache?

VARIOUS CAUSES FOR THIS COMMON AFFLICTION

ANEMIA OR BLOODLESSNESS A VERY COMMON CAUSE

PEPTO-MANGAN OVERCOMES ANEMIA AND TENDS TO PREVENT HEADACHES

When one has an occasional headache it is usually due to some transient or passing cause, such as indigestion, eye-strain, overtiredness, etc. When, however, one suffers from frequent periodic headaches there is always some special reason for it. Among the most common of such reasons is Anemia or Bloodlessness. This condition is especially frequent among girls and young women and those whose occupations or habits of life keep them too much indoors. The one important necessity in such cases is to build up the quantity and quality of the weak and watery blood. Gude's Pepto-Mangan is exceptionally valuable for this purpose. It increases the number and improves the quality of the red blood cells, those vital little bodies which carry nutrition to all parts of the body. It improves the appetite imparts color to the face, and restores health and strength to the body generally. After a short course of Pepto-Mangan the headaches decrease in frequency and severity, and finally disappear, if they are due to Anemia. Pepto-Mangan may be had either in liquid or tablet form, as preferred. When buying Pepto-Mangan be sure the name "Gude's" is on the package. Without "Gude's" it is not Pepto-Mangan. (adv)

Passed in regular meeting by unanimous vote of the aldermen of said town on the 6th day of November 1919

W. L. CRISP

JOE WHITE

J. M. HODGES, Commissioners.

G. C. ROBBINS, Mayor.

The foregoing ordinance was passed on the 3rd day of November 1919, and was first published on the 1st day of January 1919.

Any action or proceeding questioning the validity of the said ordinance must be commenced within 30 days after its first publication.

North Carolina Watauga County, The town of Blowing Rock. Personally appeared before me this day, G. C. Robbins, who is Treasurer of the town of Blowing Rock, North Carolina, who being duly sworn, says that the present total indebtedness of the town of Blowing Rock is nothing, no bonds having been issued by the town and no debts contracted that have not been paid.

That the total assessed valuation of property subject to taxes by the municipality of Blowing Rock for the three years in which taxes were last levied and collected is as follows:

1916: \$154745.00

1917: 155028.00

1918: 159000.00

NOTICE.

North Carolina, Watauga County, Town of Blowing Rock.

Be it remembered that a meeting of the aldermen of the town of Blowing Rock who constitute the governing body of said town was held at the town Hall on the 3rd day of November, 1919, when and where were present W. L. Crisp, Joe White and J. M. Hodges aldermen of the said town, and G. C. Robbins mayor of the said town, when and where the following proceedings were had:

It was moved by W. L. Crisp and seconded by Joe White and the said motion, being put by the Mayor, was carried by unanimous vote of the said aldermen that the following ordinance be adopted:

1. That it is necessary for the town of Blowing Rock to improve its said streets by purchasing land and widening the said streets, by building retaining walls, rock and concrete culverts, concrete bridges and grading and surfacing the said roads and for the construction and re-construction of the surface of said streets and highways in said town with sand and gravel, the said streets as now constructed being too narrow and badly out of repair; that it is necessary, to defray the expenses of the said street improvement, to issue bonds in the sum of Fifteen Thousand Dollars (\$15,000.)

2. It is, therefore, ordered by the Board that coupon bonds, in the sum of Fifteen Thousand Dollars (\$15,000) be issued by the said town and sold as the law directs to defray the said expenses aforesaid.

3. That the said bonds bear a rate of interest not exceeding six per centum per annum, payable annually.

4. That the said bonds be issued in denominations of One Thousand Dollars (\$1,000) each and shall be due and payable as follows: First bond, December 1st, 1922, and the remaining bonds due and payable on the 1st day of December of each year thereafter until the entire bond issue is paid off and discharged, bonds to bear date December 1st, 1919.

5. That a tax sufficient to provide for the payment of the principal of the bonds and to create a sinking fund sufficient to discharge the said bonds as they become due be annually levied and collected.

6. That a statement of the present indebtedness of the town, incurred before March 7th, One Thousand Nine Hundred and Seventeen and the bonded debt outstanding to be incurred under ordinances or other proceedings, passed, taken, or pending, exclusive of debt incurred, or to be incurred, in anticipation of the collection of the taxes herein anticipated, of the sale of the bonds and the assessed valuation of the property for the three preceding years, subject to taxation by the municipality, the said three years being the fiscal years in which taxes were last levied, be filed with the Board and sworn to by the Treasurer of the said town.

7. That the form of the bond shall be a coupon bond, signed by the Mayor of said town and the Secretary thereof, and sealed with the corporate seal of the said town, the coupons to be signed by the Mayor of the said town, the bonds and coupons to be in such form as may hereafter be determined by the Board of Aldermen of said town.

8. That the said ordinance shall take effect within thirty days after its last publication unless a petition for its submission to the voters of the said town shall be filed in the meantime with the said board as provided by law.

Passed in regular meeting by unanimous vote of the aldermen of said town on the 6th day of November 1919

W. L. CRISP

JOE WHITE

J. M. HODGES, Commissioners.

G. C. ROBBINS, Mayor.

The foregoing ordinance was passed on the 3rd day of November 1919, and was first published on the 1st day of January 1919.

Any action or proceeding questioning the validity of the said ordinance must be commenced within 30 days after its first publication.

North Carolina Watauga County, The town of Blowing Rock. Personally appeared before me this day, G. C. Robbins, who is Treasurer of the town of Blowing Rock, North Carolina, who being duly sworn, says that the present total indebtedness of the town of Blowing Rock is nothing, no bonds having been issued by the town and no debts contracted that have not been paid.

That the total assessed valuation of property subject to taxes by the municipality of Blowing Rock for the three years in which taxes were last levied and collected is as follows:

1916: \$154745.00

1917: 155028.00

1918: 159000.00

Report of the condition of THE PEOPLES BANK AND TRUST CO.

at Boone, N. C. at the close of business Dec. 31, 1919:

RESOURCES:

Loans and discounts \$51,702.92
Overdrafts secured 68.50
Overdrafts unsecured 17.70
U. S. and Liberty Bonds 650.00
Furniture and fixtures 1704.76
All other real estate owned 750.00
Due from banks and bankers 39,748.84
Total \$94,702.78

LIABILITIES
Capital stock paid in 20,000.00
Undivided profits, less current expenses, taxes paid 1403.83
Bills payable 10,000.00
Deposits subject to check 49,050.21
Time certificates of deposit 13736.97
Cashier's checks outstanding 511.77
Total \$94,702.78

State of North Carolina, county of Watauga. I, G. M. Sudderth, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

G. M. Sudderth, Cashier.

Correct—Attest:

IRA C. CRITCHER

T. H. COFFEY

J. A. LENTZ, Directors.

Subscribed and sworn to before me, this 12th day of Jan. 1920.

O. L. COFFEY, C. S. C.

Report of the condition of The Watauga County Bank

at Boone, N. C., at the close of business Dec. 31, 1919.

RESOURCES

Loans and discounts \$430,813.24
Overdrafts 5412.94
U. S. and Liberty bonds 4,850.00
Banking houses 2,740.00
Furniture and fixtures 1,500.00
Cash in vault and net amounts due from Banks, Bankers and Trust Companies 141,771.51
Total \$596,087.69

LIABILITIES
Capital stock paid in \$49,700.00
Surplus fund 16000.00
Undivided profits, less current expenses & taxes paid 8,060.37
Deposits subject to check 272,087.42
Time certificates of deposit 185,634.62
Savings deposits 52,888.22
Cashiers cks outstanding 11,117.06
Total \$596,087.69

State of North Carolina, county of Watauga. I, G. P. Hagaman Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

G. P. HAGAMAN, Cashier.

Correct—Attest:

N. L. MIST

W. C. COFFEY

F. A. LINNEY, Directors.

Subscribed and sworn to before me, this 13th day of Jan. 1920.

O. L. COFFEY, C. S. C.

Report of the condition of THE BANK OF BLOWING ROCK

at Blowing Rock in the State of North Carolina, at the close of business, Dec. 31, 1919:

RESOURCES

Loans and discounts \$132,012.71
Overdrafts 344.27
U. S. and Liberty bonds 4150.00
War Savings Stamps 168.73
Mayview Construction Co. 750.00
Banking house 2750.00
Furniture and fixtures 1298.00
All other real estate owned 190.34
Cash in vault and net amounts due from banks, bankers & trust companies 50,477.47
Cash items held over 24 hours 13.17
Lost check account 11.40
Total \$201,769.09

LIABILITIES
Capital Stock paid in \$16,000.00
Surplus fund 2,500.00
Undivided profits less current expenses & tax paid 4,170.72
Bills payable 10,000.00
Deposits subject to check 112,180.60
Time certificates of deposit 56,089.64
Cashiers checks outstanding 828.13
Total \$201,769.09

State of North Carolina, county of Watauga. I, J. T. Miller, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

J. T. MILLER, Cashier.

Correct—attest:

J. A. LENTZ

WILL LENTZ

T. H. COFFEY Directors.

Subscribed and sworn to before me, this 12th day of Jan. 1920.

GEO. F. BLAIR, Notary Public.

That the amount of bonds to be issued and now pending before the board of aldermen for street improvement, purchasing of land for widening the streets, building concrete bridges and culverts, retaining walls, etc. is fifteen thousand dollars; that the assessed value of the property in the town for the year 1916 was \$154745.00; that the percentage, which the net increase to be made bears to said assessed valuation, is 10 per cent, that the contemplated tax levy will derive sufficient funds to pay the interest on said bonds and create a sinking fund for the discharge of the principal, as determined by law.

G. C. ROBBINS, Treasurer.

Sworn to and subscribed before me, this 1st day of December 1919.

J. T. MILLER, Notary Public.

BAD COPY OR LIGHT PRINT