### REPORT OF THE CONDITION OF THE BANK OF VALLE CRUSIS

at Valle Crusis, in the State of North Carolina, at the close of business

December 29, 1922.	
RESOURCES	
Loans and discounts,	93,180.87
Demand loans,	1,500.00
Overdrafts, secured, \$855.30; unsecured. \$196.21	1.051.51
United States Bonds and Liberty Bonds,	202.60
North Carolina State Bonds,he.a0	0
Premium on Bonds,	9,60
Banking House, \$1370.39; Furniture and Fixtures, \$1,165.68	2.536.07
Cash in vaults and net amounts due from Banks, Bankers, and	
Trusts Companies,	7.788.88
Cash Items held over 24 hoars,	
Checks for Clearing,	1,456.49
Total,	107,899.16
LIABILITIES	
Capital Stock paid in	21,000.00

Surplus Funds,	3
Undivided profits, less current expenses and taxes paid,	
Notes and Bills rediscounted,	2
Bills Payable,	
Deposits subject to check,	18
Time Certificates of Deposit, Due in less than 30 days,	5
Cashier's Checks outstanding,	
Time Certificates of Deposit, Due on or after 30 days,	40
Savings Deposits,	
	2.50

Total, 107,899.16 State of North Carolina—County of Watauga, January 10, 1923. I, L. M. Farthing, Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. L. M. FARTHING, Cashier. CORRECT—ATTEST: D. F. MAST H. B. PERRY C. D. TAYLOR, DIRECTORS.

Subscribed and sworn to before me, this 10 day of January, 1923. W. H. MAST, J. P.



Where can you find a greater value than the Ford Runabout at this new low price? We believe, without question. that it is the most economical means of transportation salesmen can employ. Time-saving -absolutelydependable travel at the minimum cost. Terms if desired.

Issued every now and then by the Davidson Department Stores with the hope that it will please and entertain our friends and customers.

# BOONE, NORTH CAROLINA, JANUARY 1923

\$

### WHY NOT WORK TOGETHER

9.60 2,536.07

Johnson Chy and it not be beneficial for the merchants of Boone?
Jr33.456.49
Jr,000.00
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of Boone?
Johnson Chy and it not be beneficial for the merchants of County. This is not a sale the the county. This is not a sale to make more reading itself invisible. There are thoughts which play us as tomato soup."
Johnson Chy and it not be beneficial for the merchants?
Johnson Chy and the merchant?
Johnson C thousand miles away. Let us have bargain days and other attractions to make it profitable for the country people to come to Boore. It will not gether but it will bring better results. When the people will get in the habit of doing their trading in Boone, every merchant will get his share of business. It would be a wise move for the Commercial Club to take the mitiative in organizing the merchants of the town. CONGRATULATIONS gether but it will bring better re-

THE GOVERNOR'S MESSAGE

(Continued from page two) out the system and place an addi-69 tional tax of two cents per gallon \$ on gasoline. on gasoline. "I then recommend that you set up a sinking fund of five hundred thousand dollars per year to be ap-plied to the payment of the bonds when due; one half of it from the general revenue of the state, and the other nelf from the automobile and gasoline tax. This will not be \$ \$ 63 \$ and gasoline tax. This will not be adquate for the redemption of the whole 65,000,000, but it will go about half way. The first bends are serial, and commence to fail due in ten years in equal instaliments and, of course, will require a much larger sinking fund than if they were all 40 year bonds. I think the new bords oright to be 40 year bonds. With a sinking fund of \$500,000 annually we can re-deem part of the bonds and refund the others, if we do not want to pay all. But my confident hope is that 30 all. But my confident hope is the out revenue will justify enlarge this fund from time to time until will be adquate for their redempti But the sinking fund mentioned w be sufficient to place the whole tra action on a very high plane, and y not oppress anybody or embarr the state's revenue. "The revenue from the autor bile and gasoline tax for six mor bile and gusoline tax for six mor-of the year amounted to \$3,222,74 51. It will go over \$4,000,000 i the full year—with the increase gasoline tax recommended. "We will require the two ce-additional on gasoline to help o the interest on the new bond iss ionitribute to the sinking fund a unaintain the roads. maintain the roads. "I do not thing it necessary debate the road program. It is proved by the soverign people. I benefits are universally recogniz-"Constitutional Amendmen's Lim the State's Debt and Protect-ing the Sinking Fund. "I most earnestly recommend amaedment to the constitution the state limiting the power of the state to contract indebtedness to per cent of the assessed value ot state's property; and a second ame

ment that when the general asso bly set up a sinking fund, no s

ONE DOLLAR SALE WEDNESDAY If the merchants of cities like Johnson City find it profitable to work together, why should it not be beneficial for the merchants of Dama de la construction de la

ESSAY ON PANTS Pants are made for men and not for women. Women are made for men and not for pants. When a man pants for a woman and a woman pants for a man, that makes a pair of pants. Pants are like molasses; they are the they are thinner in summer and thick- Johnny? er in winter. There has been much But ye discussion as to whether pants is the mik when men wear pants it is plural, in first and pour the milk into it. Then and when they don't wear pants it you see, you can tell the people we is singular. If you want to make pants last.

They are trying to close up the gambing establishments. Why didn't they close up Adam? He was the rtment.

first gambler. Didn't he start the races

Milkman-Johnny did you put wa-ter in the milk this morning?

New assistant-Yes sir Don't you know that is wicked,

But you teld me to mix water with

never put water in our milk

## \$1.00

2 pair casimere socks @ 25c a pair 1 pair garters @ 20c pair Cuff buttons @ 25c @ 5c each

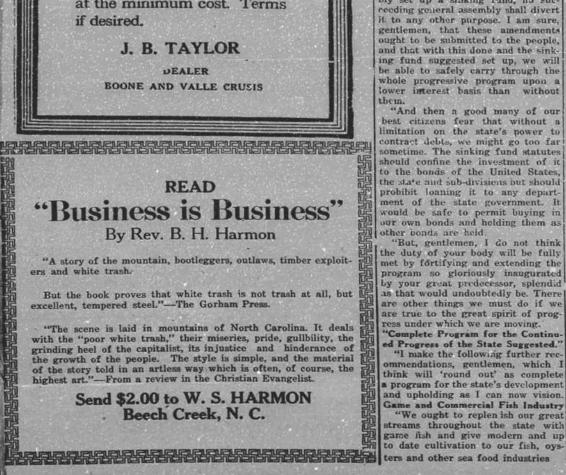
### \$1.00

	and the second se	State of Sta
\$ \$ \$ \$ \$ \$ \$ \$ IEWS OF GREAT	S\$\$\$\$\$\$\$\$ IMPORTANCE TO PE AND VICINITY	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ OPLE OF BOONE ↔
A 0	NE DOLLAR SA	
The first sale o	f this kind ever held in B	oone begins at
THE	DAVIDSON DEPARTME	ENT STORE 60
Vednesday, January	24th and Continues 12	lavs_Including first
londay in l'ebruar	y. Thousand of	articles, some worth
p to \$9.00 will go a	at only \$1.00. Here we men	tion but a few of the
ousands of articles	we are goingto offer.	69
200 pair of ladies, moses o children's dress snows and \$3. values, doilar is price only \$100	A small of al good quilts regarant price 52.25. Will go on at the Dollar sale for only \$1.00	v yards of dress gongnams 69 only \$1.00 69

A lot of men's hata is variety of colors and styles value up to \$2,50. Dollar Sale price, choice <b>\$1.00</b>	sale for only \$1.00 A lot of mone pants regular prices \$1.75 Dollar Sale price \$1.00	\$1.00 5 yards of good 32 meb ging- ham at \$1.00
A lot of men's hats is a variety of colors and styles value up to \$2.50 Dollar Sale price, choice <b>\$1.00</b>	\$1.75 Dollar Sale price . \$1.00	\$1.00
a variety of colors and styles value up to \$2.50 Dollar Sale price, choice \$1.00	\$1.75 Dollar Sale price . \$1.00	
value up to \$2.50. Dollar Sale price, choice \$1.00		
\$1.00		Table linea fife value 2 1-2
CONTRACTOR AND A CONTRACTOR AND A CONTRACTOR AND A	A small lot of ladies skirts, value	yds, for only
	up to \$2.50 will go on at	\$1.00
Men's 220 denim overalls \$1.75 value. Dollar Sale	\$1.00	36 spools of sowing thread
price	Ladies silk waists \$2.00 value	\$1.00
\$1.00	Ladies heavy Ball Brand Rubbers	12 pair of men's and ladies'
A lot of men's high grade	will go at	cotton hose 15 to 20c values only
tress shirts value up to \$2.	\$1.00	\$1.00
	A small lot of army rain coats	
and the second	(Panchos) only	10 pair children's hose 20; value only
	\$1.00	\$1.00
up to \$2.50, latest styles		
	T 12 H 5	Men's and ladies umbrelias regular prices 1.75 and 2.00
\$1.00 j		Dollar sale only
Men's and ladies fancy wool	oot oot	\$1.00 .
	nds rice foo	Suit cases 1.50 te 2.00 values
	n pet pet	sale price only
	No 000 000 000 000 000 000 000 000 000 0	\$1.00
	flee an an a	Ladics khaki middy suits
	S' S' S' S'	value up to 3.00 only
	s va 5 vy 5 vy 1ue lue eado	\$1.00
hose only	hu g g va va va va va g r g r f an	Table cover, dresser scafs
\$1.00		and oureau covers worth
	to to filler	more than 50c each. Set of 5 only
		\$1.00
	The second division of	the state of the second st
and the second		2 knitted ties 75c values for only
gain at 25c a pair, 6 pair		\$1.00
only	values up to \$12.50. During this	3 50c ties for only
\$1.00	Dollar Sale only, pair \$6.50	\$1.00
Childrens knitted petticoats	wool sweaters \$6.00 to \$7.50 values	A REAL PROPERTY AND A REAL
		52 inch wide storm serge and 44 inch French serge
	A lot of Men's work shoes of the	value up to 2.00 a yard, only
High grade linen table cloth	namous Elkin and other high grade	\$1.00
only		Thousand of similliar bar-
\$1.00	A lot of boy's suits value up to	gains
	\$8.50 choice only\$5.00	Boxes containing a variety of useful articles, 1.50 and
gains.		2.00 values. You may select
		your own assortment
	value up to \$4.50 choice only \$2.50	\$1.00
		ses and children's wool sweat-
	\$10.00 only	2.50 to \$3.00 values, choice
		ot of high grade ladies dress
shoes. Value up to \$4.50 duri	ing the Come Early and w	ork shoes value up to \$5.00
Dollar Sale, choice	\$2.50 will be	e closed out. Choice only \$2.50
	Choice only \$1.00 A dandy line of men's and young men's caps, vaiue up to \$2,50, latest styles bollar Sale price only <b>\$1.00</b> Men's and ladies fancy wool hose 50 to 75c values, sale price 3 pair for only <b>\$1.00</b> Men's and ladies' silk hose 75c values, 3 pairs for only <b>\$1.00</b> Men's and ladies' silk hose 75c values, 3 pairs for only <b>\$1.00</b> Men's wool mixed hose 40 to 50c values, 4 pair only <b>\$1.00</b> Men's casimere hose a bar- gain at 25c a pair, 6 pair only <b>\$1.00</b> Men's casimere hose a bar- gain at 25c 2 for only <b>\$1.00</b> Childrens knitted petticoats regular price 75c 2 for only <b>\$1.00</b> Migh grade linen table cloth fancy border \$2.00 values only <b>\$1.00</b> Thousand of similar bar- gains. The famous Triangle soft collars 6 for only <b>\$1.00</b> A lot of men's suits value \$18.00 will go during the Doll at only	A lot of men's high grade tress shirts value up to \$2. Choice only <b>\$1.00</b> A dandy line of men's and young men's caps, value pollar Sale price only <b>\$1.00</b> Men's and ladies fancy wool hose 50 to 75c values, sale price 3 pairs for only <b>\$1.00</b> Men's and ladies' silk hose for values, 3 pairs for only <b>\$1.00</b> Men's wool mixed hose 40 to 50 to 25c a pair, 6 pair off to 50 values, 4 pair only <b>\$1.00</b> Men's casimere hose a bar- gain at 25c a pair, 6 pair off to 50 values, 4 pair only <b>\$1.00</b> Men's casimere hose a bar- gain at 25c a pair, 6 pair off to 50 values, 4 pair only <b>\$1.00</b> Men's casimere hose a bar- gain at 25c a pair, 6 pair off to 50 values, 4 pair only <b>\$1.00</b> Men's and ladies fair only <b>\$1.00</b> Men's and ladies high grade work only <b>\$1.00</b> Men's and ladies high grade work and to of men's suits value up to \$1.50 values only <b>\$1.00</b> Men's and ladies high grade work and to of men's suits value up to \$1.50 values only <b>\$1.00</b> Men's and ladies high grade work and to of men's suits value up to \$1.50 values only <b>\$1.00</b> A lot of men's suits value up to \$1.50 values only <b>\$1.00</b> A lot of men's wool sweaters shirts, during this sale only

THE WATAUGA DEMOCRAT

**Davidson's Store News** 



"The North Carolina inland navigable waters are the finest in the republic for sea foods, if not in the North Carolina, subject to the United Running into the waters are great States government's rights in nav-igation upon them. My descriptive the Pamplico, the Chowan, the Bay, powers are insufficient to convey to those of you who are not familiar bays and other little sounds too numwith them a general conception of erous to mention. "The fisheries upon them

with theim a general conception of the swaters. The immensity of these waters. "Currituck, Croatan, Roanoke, Al-bernuarle and Pamlico Sounds, knit together by the inland canal, con-stitute a great body of water from four to twenty five miles wide that the home of the oyster. Seafoods

would reach from here to Shelby. of every variety known to our cli-Pamlico Sound is the largest one in mate are to be found within them. Below Morehead we have other great waters. The New River in Onslow and the grand old Cape Fear. These waters are the property of North Carolina. From them we ought to receive a great state revenue, and the people in 24 or 25 counties in North Carolina ought to gather imthe most valuable in thes. Hundreds of thoucept that upon which our towns and

(Continued on page six)