D

Aifred Emanuel Smith

Launching his political career as a clerk in the offices of the Commissioner of Jurors in N. Y. Cite, 1895, he rose steadily, Member N. Y. Assembly, 1933; Democratic Assembly Lodder, 1911; Speaker, 1913; Sheriff, N. Y. County, 1915; Presidem, Board of Aldermen, 1917; Four times Governor of New York, 1919 to 1928, and Democratic candidate for president, 1928, Born N. Y. City, Dec. 39, 1873; Married, Catherine Dunn, N. Y., 1900;

Delayed Economic Upturn

## NELL HAGAMAN IS AWARDED M. A. AT **COLUMBIA UNIV**

Daughter of Former Resident Has Es-tablished Wonderful Scholastic Record A Graduate of Lenoir-Rhyne College. Plans to Enter the Teaching Profession.

(Hickor: Record) Miss Neil Hagaman, daughter of Charles E, Hagaman, well known Hickory accountant, has just added another distinction to a long list of scholastic achievements, by being the

substatic achievements, by being the first Lenoir Rhyne griduate ever to conniete a Master's Degree at Co-dumbia University, New York City. Miss Hagamen, who majored in Latin and Geern, returned to her home here Finday evening, following the contriction of her postgraduate corner. According to information re-covered by members of the local colentred by members of the local college faculty. Miss Hugaman stood es-poetally high in her work at Colum-

By virtue of having maintained the highest scholastic record during new four years in Lenoir-Rhyne College. Miss Hagamon received First Honor in the graduating class a year ago when she was given her A. E. degree. In addition to the scholarship medal she was made to dedictorian by vote or the college faculty.

Muss Hogamma is just turned twon-ty, and for splendid record is re-guided as quite remarkable. Born al Boone, the young lady fater lived in Tryon where she received her first year of hels school training. The last three years of her high school work Sees Signs of Beginning of was in Hickory High School,

 was in Hickory High School.
In her undergruduate days at Lepton Alto Hagamat Took as the point Reprint Statutes. Show was a momber of the Domosthema transmission statutes activities. Show was a momber of the Domosthema transmission transmission to the Advantment of the school statutes. The advant and the Germann either statutes activities was associate statutes of the school statutes.
By CALES JOHNSON
De a very faw years are Stock and the Germann either activities statutes activities was associate statute and the Germann either statutes activities was associate statute and the domatment with search or at the school means and school means and school means and school means and school m In her undergraduate days at Le-noir-Rhyne Miss Hugamar took a leading must in student activities. She

Read the Aris-They Are Messengers of Thrift! The lead of that, they dropped sway down below their actual values, and the idea that they could get rich with out working. A very few do succeed in doing that, but the great majority

 risited at days Friday morning upon two itanian intervents who were tool.
The two were Domenico Boyone and his assistant. Argene Sound for the second tool of board out bocause stock prices to the past two years has been to death from the back. Boyone at 5.15 a.m., just as the first light was breaking over the grin walls of Fort Bravers, or the article.
Read the Advent They Are Measures
The two Mere Toomenico Boyone at 5.15 a.m., just as the first light was breaking over the grin walls of Rome.
The two Mere Toomenico Boyone at 5.15 a.m., just as the first light was breaking over the grin walls of Rome.
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The two Mere Toomenico Boyone at 5.15 a.m., just as the first light was breaking over the grin walls of the they are the station where the station of Rome.
The toomenic at the station walls are the station where the station was breaken at the first light was breaken at the station walls are the station walls at the station walls are the station walls at the station walls are the station walls at the station walls at the station walls at the first light was breaken at the station walls at the station wall the s of people who play the market always se in the long run. If, when the market crashed, averyhody who owned stocks had just taken his medicine and said, "well, that's that," and for-

ratten about, and kept right on work g at his regular business or tob, we wouldn't have any such dif-ficulties as we have been going through. But that, again, is not in dance with human nature.

What people who set out to make money without working want is something that will restore the fic-titions profits which they think they matte, or should have made, in that What

The stand of the degression, but are here in y reached that we have not only reached that we have tave not only reached that the upprover have that the upprover have that the upprover the set of the stock market, if the laws or the stock market securities as a basis for bank loans. This in turp should enable a great many person the stock market securities as a basis for bank loans. This in turp should enable a great many person to get the tark in the stock market to get the tark in the stock market to get the laws that now the tark in the stock market is that the tark in the stock market is that the tark in the stock market is that have taken reductions the stock market is that have taken reductions the stock market is that the tark in the stock market is that the tark in the stock market is that the tark in the stock market to be tarken to be allowe that

and into circulation again. The Hoover Planning Hard to obtain loans and so start bank not had enough demand for roperly secured loars. A great deal of the recent hesita-

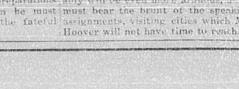
been settled. We have balanced our budget and the government's credit is not going to be unduly strained. There was a lot of undercover talk for a while about the possibility of the United States going off the gold busis. There never was arything to that, but the imagination of a terri-tical few, but it had its offset in keep-ing men of big means on the anxious seat so that they were actually afraid at, so that they were actually afraid risk their money. That is all over, is perfectly clear that we are not ing off the gold standard.

Fight Prior to Election ceived news of

A small deal of the record basiles overwhelming support conferred up-tion on the part of business and in-the doubts naturally mased by the cloud is naturally mased by the political hullaballoo in Washington, is to what form of taxation would be adopted in the first mysnue bill. That is all settled. Was the govern-ment going to economize? That has been settled. We have balanced our indiget and the government's credit

the nation. Vice-President Curtis, who re-

Washington -- Heartened by the while at work in the Senate, was still overwhelming support conferred up- too deep in the troubled affairs of

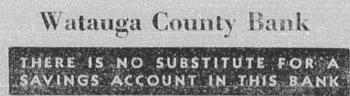


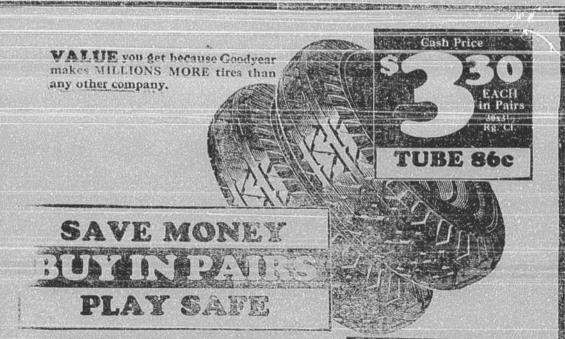


in the life of young folks than when they marry. With our well wishes to newly married couples,

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effort. Such a restoration of security prices probably never will come about It is extremely doubtful whether the present generation will ever see the list of Stock Exchange prices as they were selling in the spring of 1929. But down in Wall Street they are still looking for miracles to happen and the other day stock and bond prices began to go up.

What started them up was the announcement that a syndicate of bankers, headed by Thomas W. Lamont of J. P. Morgan and Company, had raised a fund of \$100,000,000 in cash with which to buy good securities, bonds and stocks, not for the purpose of speculation, but because they are good investments at the present prices.

That was something that Wali Street can understand. It was their wn people, spending their own money, who were talking. This was not one governmental scheme promoted by politicians at Washington, but it vas the decision of hard-headed bankers that the time was ripe for them buy.

The mere announcement of this program has had a most tremendous effect upon the psychology of the investing and speculative public. So far as New York and the stock market people are concerned, it meant the definite beginning of the upturn. It reassured the people who had been hesitating about buying for fear that prices might go lower, and it en-couraged the people who owned depreciated securities to hold on to them in the belief that their prices will go higher.

It was a remarkable example of the psychological effect of a gesture on the part of people in whom the in-

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