

# The Week In Washington

## A Resume of Governmental Happenings in the National Capital

Washington, Aug. 28.—Ending a short "seventh inning stretch" after having gone through the most momentous 12-month session in the history of the United States congress, senators and representatives here have again rolled up their sleeves to put through new world-shaking legislation including the biggest tax bill America has ever seen and a new lend-lease measure to provide new billions to anti-Nazi forces.

Following the President's return to this city from his dramatic conference with Winston Churchill and his announcement of a three-cornered meeting with the Russians, there is little doubt that the majority in both houses of congress feel more strongly than ever that Mr. Roosevelt holds the keys to our future activities and they stand ready to carry out his legislative requests.

Since the President's return to the White House little specific information has been revealed about the conclusions which he reached with Mr. Churchill, but significance is being attached to his statement that we are no nearer war as a result of the meeting and to the fact that the now famous eight aims of Great Britain and the United States, as released by Mr. Churchill and Mr.

Roosevelt, were peace aims rather than war aims.

For the past year men close to the President have argued over his views on whether we should send an expeditionary force to aid Britain, some believing that he is eager to become an active ally of Britain and others feeling that he is still bending every effort toward helping Britain win the war without sending men. Each statement he makes seems to add new fire to the argument, both sides finding phrases which they can interpret to bolster their own views. But the wise-ones who a year ago predicted an "expeditionary force before Christmas" have had to admit the President is not rushing us into war and it is the general feeling here that, without some unexpected incident, we will continue for some time our policy of "all aid short of war."

The "short of war" tag on our pledges of aid have been less apparent recently, but all polls show the people still are thinking in terms of "short of war" and no shooting is expected while the majority of the American people oppose it. All polls of public opinion continue to show strong sentiment against an A.E.F. The most recent Gallup poll, which is watched carefully by government leaders here, shows 83 per cent of the people still opposed to an expeditionary force, although the great majority favor all possible aid to Britain except men.

Reports on our defense production indicate that output has been accelerated at a tremendous rate during the past six months, but there are still many obstacles in the way of attaining the production rate of which we are capable. Shortage of raw materials is an increasingly difficult problem. In controlling the distribution of material, the office of production management has tried to feed both the defense factories and the non-defense industries as long as possible, but in one line after another it has now become a question of slowing up defense production or putting non-defense industries out of business.

One possible solution, which the OEM is now trying to work out, is to aid non-defense industries by finding defense work for them to do and putting aside some of the government buying regulations which would otherwise make it impossible for small businesses to accept government contracts. It is hoped that this plan will prevent widespread unemployment.

Labor troubles continue to cause a slowing up of production, but, as exemplified in the action taken to settle the Federal Shipbuilding strike, the government will undoubtedly step in more and more from now on to force the continuation of full production in essential industries.

Congressmen from the east are being flooded with protests and suggestions regarding the settlement of the oil shortage problem in the eastern states. After a 7 p. m. to 7 a. m. curfew on sales by gasoline stations proved to be of little use orders were then issued to reduce by 10 per cent the distributors' sales to gasoline stations. This left the rationing of gasoline in the hands of dealers, who didn't want to be in the position of filling the orders of some customers and refusing others. Many dealers therefore requested that the government ration gasoline to the customer.

Several congressmen from the east feel that the gasoline problem has been handled very poorly, stating that the people of their states would be glad to accept rationing if it is necessary but object to voluntary and half-way plans which have them in a position of not knowing where they stand. "When you see thousands of taxis teeming through the streets of New York city," said one congressman from New York, "you can't expect the motorist who uses a few gallons of gas a week to take the shortage very seriously."

It is the general consensus of opinion that the public would prefer rationing to voluntary methods—but many statements to congressmen also show that the public is following with close interest the proposal by a group of oil companies for a pipeline to the east which would end the need for rationing caused entirely by lack of transportation facilities.

### WATERWORKS

The use of a hydraulic ram at the spring on his farm has enabled Ben Nichols of Jackson county, to completely equip his home with running water, reports County Agent G. R. Lackey.

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Sale Every Wednesday at 2 o'clock, rain or shine, with plenty of buyers.  
Highest Prices Assured  
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### STATEMENT BOSTON FIRE INSURANCE COMPANY

Boston, Mass.

Condition December 31, 1940, as Shown by Statement Filed

Amount of Capital paid in cash	\$ 3,000,000.00
Amount Ledger Assets, Dec. 31st previous year	19,363,023.55
Income—From Policyholders, \$5,468,983.22; Miscellaneous, \$1,048,348.08; Total	6,517,331.30
Disbursements—To Policyholders, \$2,172,872.53; Miscellaneous, \$3,955,855.83; Total	6,128,728.41
Fire Premiums—Written or renewed during year, \$5,106,280.64; In Force	9,499,200.73
All Other Premiums—Written or renewed during year, \$4,675,171.11; In Force	3,495,710.75
<b>ASSETS</b>	
Value of Real Estate	\$ 1,213,394.40
Mortgage Loans on Real Estate	35,055.76
Value of Bonds and Stocks	15,482,144.31
Cash in Company's Office	24,272.62
Deposited in Trust Companies and Banks not on interest	1,756,726.33
Deposited in Trust Companies and Banks on interest	52,344.43
Agents' balances, representing business written subsequent to October 1, 1940	1,041,375.09
Agents' balances, representing business written prior to October 1, 1940	62,425.69
Deduct Ceded Reinsurance Balances payable	195,003.12
Bills receivable, taken for fire risks	1,736.60
Bills receivable, taken for other risks	48,695.88
Interest and Rents due and accrued	57,244.46
All other Assets, as detailed in statement	6,773,409.08
Total	\$26,350,821.53
Less Assets not admitted	348,614.42
Total admitted assets	\$26,002,207.11
<b>LIABILITIES</b>	
Net amount of unpaid losses and claims	\$ 1,045,860.60
Unearned premiums	4,829,763.42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	22,000.00
Estimated amount payable for Federal, State, county and municipal taxes due or accrued	165,300.00
Contingent commissions, or other charges due or accrued	41,300.00
Contingent commissions, or other charges due or accrued	41,300.00
All other liabilities, as detailed in statement	1,723,536.93
Total amount of all liabilities except Capital	\$ 7,827,760.95
Capital actually paid up in cash	\$ 3,000,000.00
Surplus over all Liabilities	15,174,446.16
Surplus as regards Policyholders	\$19,174,446.16
Total Liabilities	\$26,002,207.11

### BUSINESS IN NORTH CAROLINA DURING 1940

Fire Risks written	\$7,618,790.00; Premiums received	\$60,540.00
All other Risks written	3,537,424.00; Premiums received	14,885.00
Losses incurred—Fire	45,875.00; Paid	44,787.00
Losses incurred—all other	6,701.00; Paid	5,316.00

President, William R. Hedge; Secretary, Wm. J. Chisholm. Home office, 87 Kelly St., Boston, Mass. Attorney for service: Dan C. Boney, Insurance Commissioner, Raleigh, N. C.

### STATE OF NORTH CAROLINA Insurance Department

Raleigh, May 7th, 1941.

I, Dan C. Boney, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Boston Insurance Company of Boston, Mass., filed with this department, showing the condition of said Company, on the 31st day of December, 1940.

Witness my hand and official seal, the day and year above written.  
DAN C. BONEY, Insurance Commissioner.

## Business Training Pays Big Dividends

You should by all means take your business course this fall, and Draughon Business College, Winston-Salem, N. C., is the place to get practical training at reasonable cost. Fall term begins September 1 and 8. File your applications now. We are receiving more calls for help than we can fill. Address

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Record Plaques . . . . . 48c to \$1.00  
Hot Water Bottles . . . . . 48c to \$1.00  
Baby Harness . . . . . 79c to \$1.00  
Coverall Bibs . . . . . 23c  
Crib Sets . . . . . 79c to \$2.50  
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