

We're Cutting Up Our Biggest Melon!

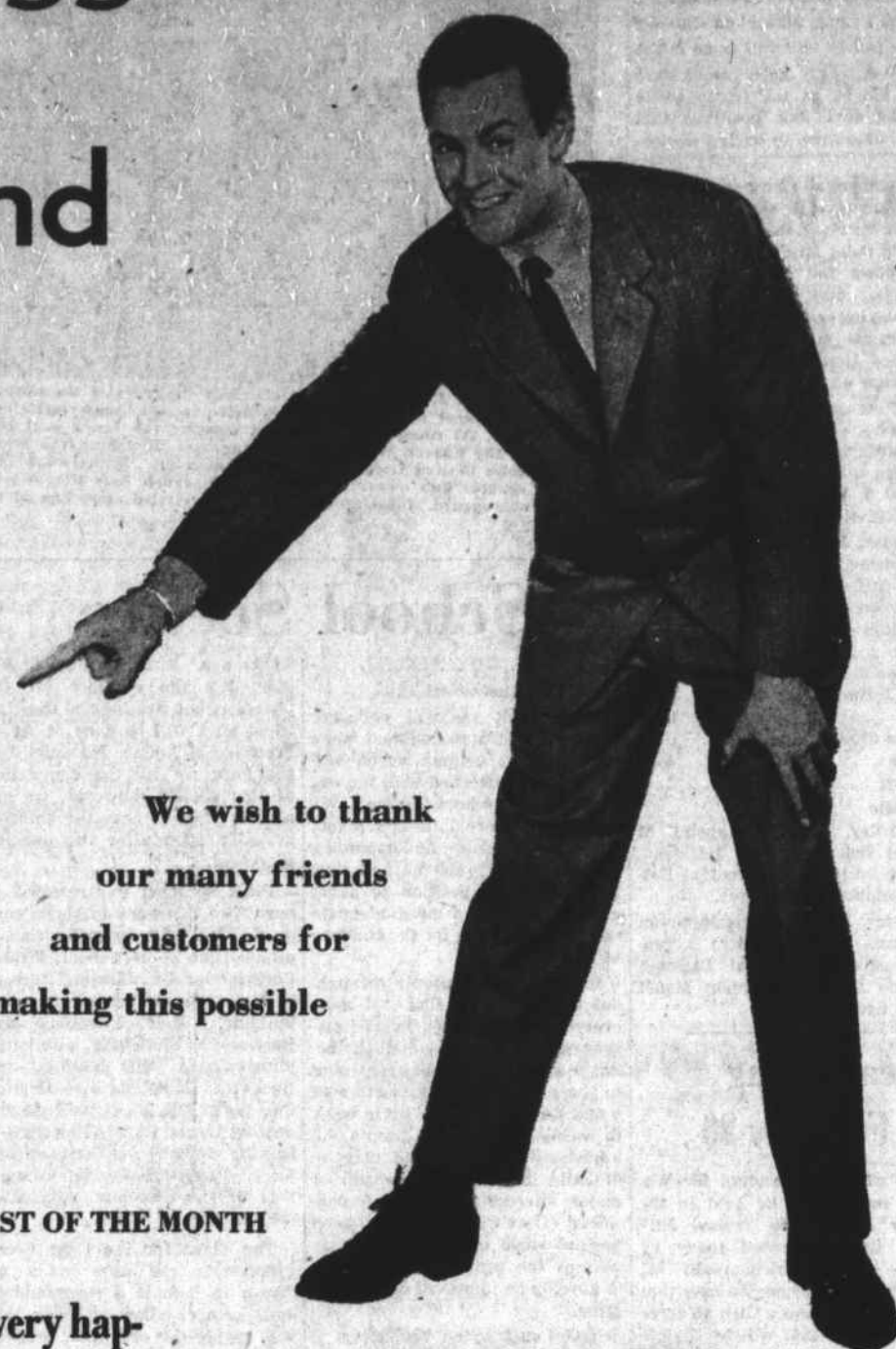
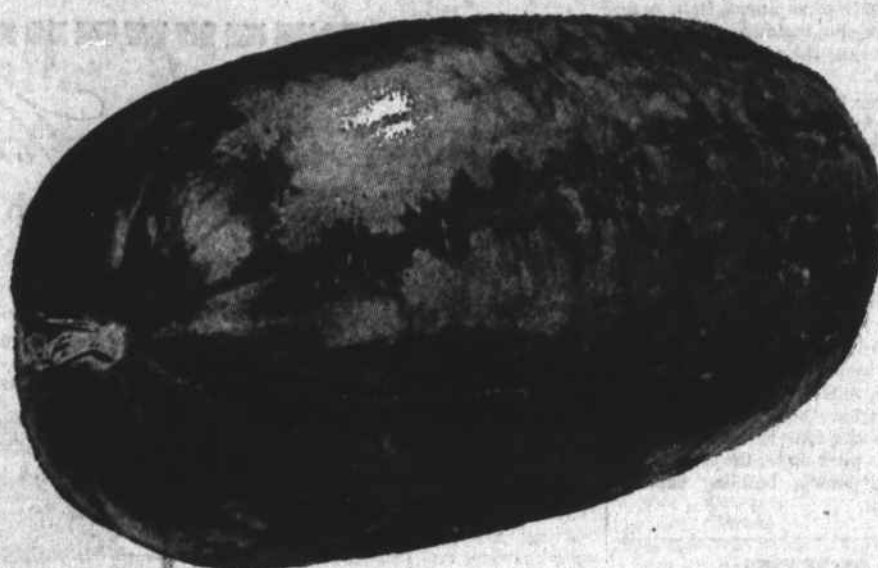
OUR BOARD OF DIRECTORS IS PLEASED TO ANNOUNCE OUR

69th Semi-Annual Dividend

To All Shareholders as of June 30, 1956, a Dividend for the past six months of

\$42,154.42

By Far The Largest Dividend Paid In Any 6 Months Period In The History Of Our Organization Since 1921



We wish to thank our many friends and customers for making this possible

DEPOSITS MADE BEFORE THE 10th OF ANY MONTH WILL EARN FROM THE FIRST OF THE MONTH

We offer to our customers a home protection plan, which gives full protection to the widow and orphans, in case of the death of the breadwinner of the house. Under this plan, the mortgage would be paid in full, leaving the home free and clear of debt.

We also offer a sick and accident policy which will pay all the payments each month for a period up to five years in case the borrower is disabled.

Our Secretary and Treasurer, Mr. Gragg, will be very happy to discuss your savings plan. He will also be glad to discuss your plans for repairing your home. We have helped hundreds to make repairs and additions to their homes, such as: improved water systems, bathrooms, painting, new roofs, foundations, interior decorating, and other improvements, all of which add to the livability of a home.

We have also helped more people own their own homes in Watauga than any other institution. All of these people have paid less interest to us than they would have paid on many of the long term loans at a slightly lower rate.

We are a LOCAL INSTITUTION. This association, its staff and directors, are all working for a bigger and better community. We stand behind and help every progressive movement in this community that will benefit the people of this county.

SO WHY NOT BORROW YOUR MONEY AT HOME, AND SAVE YOUR MONEY AT HOME, SO THAT WE MAY ALL WORK TOGETHER AND GROW TOGETHER!



H. G. FARTHING
President



C. M. CRITCHER
Vice-President



W. H. GRAGG
Secretary-Treasurer



WALTER H. GREENE
Director



H. P. HOLSOUSER
Director



DR. W. M. MATHESON
Director



HOWARD MAST
Director



GUY HUNT
Director



R. C. RIVERS, JR.
Director

WATAUGA SAVINGS & LOAN ASSOCIATION

OPPOSITE POSTOFFICE

BOONE, NORTH CAROLINA