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# Babson Sees More Cold War, Profit Squeeze In 1958

other

Next to the Russian situation, President Eisenhower's condition will be, nobody knows. It prob-What its influence upon Russia will be nobody knows. It probably will not affect general business. I believe that for some time our President has not been making important policies and, much to his disappointment, his recommendations have been largely ignored. The major effect of the President's condition will be political. Those close to the President, for both friendship and political reasons, are hoping for his recovery both in health and in memory. Others in charge of the Republican party, anxious about his possible incapacitation or death, would like to see him resign and drop out of the picture in order to give Vice-President Nixon a good buildup in the hope of re-electing the Republican party again in 1960.

For evident reasons, the Demo crats are hoping that Vice-President Nixon will not have an opportunity to function as President before the coming election. Therefore, President Eisenhower's condition could greatly influence the political suituation during the next few years. This would cause uncertainty and retard large corporate expansion programs as well as consumer buying.

I cannot believe that Russia wants World War III; in fact, I am confident that Russia will go to some lengths to avoid World War III. In case of any retaliation by us, Russia would suffer great losses. Moreover, if Russia has any hope of conquering our country, she certainly wishes to preserve our citles, industries, and also applies to England and Western Europe as well as the United States. Therefore my forecasts for 1958 are as follows:

1. The present cold war will be intensified during 1958. This will increase fear of war, which could greatly affect retail sales.

2. Russian policy will be aimed at securing control of the United States, the countries of Western Europe, and the Middle East by in-

3. The cold war costs the United States billions of dollars annually. This can be paid for only through increased taxes or inflation, or by the adoption of the Hoover Commission's recommendations for

4. Profits will be further squeez ed during 1958, as a result of higher costs and pressure for lower

5. Competition at all levels will increase during 1958. 6. Only more advertising by both

manufacturers and retailers will are fixed, they will be at lower replacement. ent gross volume during 1958. 7. Failures will increase in 1958.

These will apply mostly to small concerns, but some one of the big companies in the Dow-Jones Averages may collapse.

8. Predicting a lower total volume of business for 1958, compared with 1957, I forecast a moder ately lower trend, on average, for wholesale commodity prices. Expect a gradual decrease in the cost-of-living during 1958.

9. Wise labor leaders will hesitate to fight for higher wages, but will try for shorter hours, pensions, and other "fringes."

10. European countries will have and foreign trade will decline in

1958 compared with 1957.

11. Money will continue to be "tight" during 1958 for new borrowers who have not established a satisfactory line of credit.

12. Owing to declining demands for funds, interest rates will de-

cline in 1958. 13. Concerns with large numbers

of employees will receive first consideration both by banks and by 14. For fear of World War III,

and due to declining business, many plans for expansion of plants will be postponed.

15. Money rates may be "fixed"

16. Lower money rates will make it easier to sell long-term bonds

"Authority" bonds will increase during 1958. 18. I forecast higher prices fo

many corporation bonds 19. Investors will continue, during 1958, to switch from stocks to attractive bond issues; fear of war

will rule all markets. 20. Bankers will fear that the government—as a part of the cold war-will appoint a dictator to direct the policies of all national banks, the leading stock exchanges and investment dealers. Labor Outlook

21. There will be a general fear that the government—as a part of the cold war-will fix wages in many industries and prevent fur ther increases during 1958. 22. The revelations brought about

by the investigation of the Teamsters Union may lead to import ant new labor legislation. 23. The Taft-Hartley Law will

not be repealed in 1958, and may be made more severe. Much, how ever, will depend upon President Eisenhower's physical and mental 24. Congressional attempt will

exemption of labor unions from anti-monopoly laws. 25. 1958 will be a sad year for labor leaders. I forecast that there will be an increase of unemploy

be made to eliminate the present

ment during 1958. 26. I forecast that with the pos sible exception of the auto indus try, there will be no national strikes during 1958.

27. I forecast that automation will slowly increase during 1958 28. If wages should be fixed as a part of the cold-war program retail prices will also be fixed.

other valuable assets. Russia has ice workers, will be more effici-land enough now; it is our indus-cient in 1958. It will be more dif-29. All workers, especially offficult for the next group of college graduates to get good positions at high wages.

30. For the past few years labor has been sitting in the driver's seat. Many industrialists and po-litical leaders have feared that Watauga farmers will be up slight-within the state this year. the country is headed for a socialist or labor government. A cheer ful sign now is that such fears may, temporarily at least, be for- 7,000 commercial layers and 4000,gotten. The American working man is himself becoming disgusted with too powerful labor leaders. This should be good news to all honest employers.

Outlook for Real Estate 31. Land adjoining cities and part of the milk purchased. towns will increase in value dur-

to small farms.

32. Large commercial farms will continue to prosper during 1958, but the small farmer will continue

to suffer if dependent on farming 33. Under an economic dictator farmers would receive no increas ed price supports. If farm prices

34. Large cities may continue to estate will sell for less, for fear of Russian missiles.

35. The growth of suburbs will continue, although many houses now occupied by well-paid execu tives will be forced on the market as their owners lose their present high-salaried positions.

36. Construction activity in many communities will decline. Older houses will come on the market

37. In many sections of the country there will be a greater demand for co-operative modern apartments than for single houses although old apartment houses will sell for less. More young people and old people will insist upon every modern convenience and upon locations not absolutely dependent on automobiles.

38. Well-located woodlands will continue to increase in price. This certainly applies to pine wood tracts, especially in the South.

39. Canadian oil reserves should begin to recover in price unless there is rationing of gasoline in 40. The most important factor

in connection with real estate is in connection with real estate is the parking problem, which is a to list whether or not they own curse of almost every city. Suburban real estate and farms owe automobile industry is now reaching a stage where it could revolutionize present real estate prices debt of gratitude for our presen

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TWO DIED.—The car in which Glenn Grant Sutherland of Sugar Grove and Ray Louis Love of Vilas were riding just before their death is shown as it was found on its top. One front wheel was torn com pletely off. Bottom picture shows the car after it was righted by the wrecker truck. The accident hapened early Saturday morning, December 21, on highway 421 west of Boone.—Staff photos by Joe Minor

## County Agent's Report Shows Farm Income Up Slightly In'57

1957 from the sale of poultry, poultry products, dairy products, livestock, and vegetable crops; but Calf Sale graded in the top three tobacco sales are down because ly from 1956.

Poultry production in Watauga County increased by approximately

000 broilers in 1957. Two commercial egg markets were expanded during the year. Yadkin Valley Dairy Coopera tive, Inc., began bottling milk and

are paying class one prices for Catawba Dairy Cooperative pur ing 1958. This especially applies chased Hillside Dairy's milk routes and are trying to expand their

sales. Approximately 33 per cent more cows were bred artificially in 1957 than in 1956.

More farmers are becoming interested in growing out artificially sired heifers for sale and herd

Nine Watauga dairymen are participating in the Weight-Akeeping.

stock products has increased over this year over 1956. 1956 due to better quality and

#### Tax Listing In Watauga Is Underway

Tax listing of property in Watauga county is getting under way, and a group of listakers to assist in making out the lists for county taxpayers has been appointed by County Tax Supervisor, Ivy Wil-

A schedule of the times when the list-takers will appear at the various townships in the county has been worked out and an advertisement in the Democrat today gives the detailed information.

Every property owner is re-quired to list his property for taxes and all male persons, in the any sort of property.

Those required to list are advised to scan the list of appointments and meet the tax listers at the most convenient points.

Tax listing during the current month is advised, so that taxpayers may avoid the penalties pre-

scribed by late listing.

grades which is ten per cent higher

Forty registered beef bulls were purchased by Watauga cattle producers in 1957.

Farmers sold 20,214 pounds wool in the pool for \$12,007,84. Twenty-eight purebred rams were purchased by Watauga fermers in

The purebred Hereford breeders sold 39 lots for \$5,922 in the fifteenth annual sale.

Yield/and quality records were obtained on three strawberry demonstrations. Eleven producers supplied yield records on strawberries other than variety tests. Twenty farmers and 4-H Club members purchased 22,000 virus free plants for the 1958 crop year.

Five tobacco farmers conducted variety, fertilizer rate, quality tests in 1957.

Cabbage variety, yield, and dislose in population. Large city real lose in population. Large city real estate will sell for less, for fear keeping. Price, quality and yield were up

Thirty acres of Irish potatoes were planted for certification this

Three grain and one silage yield hybrid corn tests were conducted on three farms. Two weed control demonstrations on corn were con-

Approximately 125,000 forest

Twenty-eight members of Unit Test - Demonstration farm families toured farms in Avery, Mitchell, and Yancey Counties this year. Eight new U. T. D. families were added this year with complete farm and home plans.

Six different groups and individuals from five foreign countries visited Watauga County and ob-served our agricultural operations Two new community organiza-

tions were established this year bringing the total to five in Watauga County; one rural non-farm

over last year.

the State Sheep Shearing Contest eight grandchildren.

Ninety-three per cent of the in the National Contest in Chicago calves sold in the Boone Feeder in December, 1957.

Membership in the YMW Club

has increased about twenty per

cent over last year. Eight 4-H Club members exhibited blue ribbon pullets with one member showing red ribbon pullets

and one white ribbon pullets. Four 4-H Club members fed. fitted, showed and sold their fat calves in the Fat Stock sale at Enka in November.

The Tri-County 4-H Club Lamb Show was held at Boone this year with Floyd Greene, Rt. 2, Boone, exhibiting the grand champion lamb which sold for 50 cents per pound.

Watauga County 4-H Club boys placed third in the State Junior Tobacco Grading Contest held at State Fair this year.

Three Assistant Agents were hired during the year to work with the Rural Development Program. They assisted this group to plant, and plant bed treatment identify problem areas in the economy of the county, and develope a plan to correct some of these. The Rural Development Commit

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#### Fred Krider Rites Held

Fred Krider, 69, retired State Highway maintenance foreman, and well-known resident of Todd, died at his home Saturday, followtree seedlings were set out by ing a sudden illness. A heart at-tack was believed to have been the cause of his death. Mr. Krider had retired from his

work with the Highway Commission about four years ago. He was a member of Ashler Mesonic Lodge at Deep Gap. Funeral services were held at 2

Chapel Methodist Church, Todd. Rev. W. W. Woodard and Rev. Ernest Stephens conducted the rites and burial was in the Me-Guire cemetery. Surviving are the widow, Mrs.

Krider, of Todd; there are three and four rural farm communities. Jefferson; Mrs. Tatum Brown, daughters: Mrs. Don Walters, West Watauga County 4-H Club en- Todd; Mrs. Forrest Greene, Boone. rollment has increased ten per cent One brother and six sisters surver last year.

Watauga 4-H Club members com- Maude Scott, Eureka, N. C.; Miss peted in many District and State Mary Krider, Mrs. John Barringer and Mrs. D. C. Jordan, Salisbury; Watauga County 4-H sheep shear- Mrs. Robert Barber, Miss Blanche ers won first and second place in Krider, Winston-Salem. There are

# Christmas Buying Equals '56 Record

### 3 Highway **Deaths Mar** Holidays

The Christmas shopping season n Boone, dollar-wise, was either:

1. A little ahead of last year. 2. Not quite up to last year.

3. About the same as last year It depends upon whom you talk The concensus of Boone mer-

however, indicates that business during Santa Claus month with December 1956, which set an all-time record in dollar volume at local stores. As usual, clothing items and

toys headed the lists of most gift shoppers, with watches, jewelry, toiletries, hardware items, leather goods, and small appliances falling in step immediately behind. Some furniture and appliance

dealers reported that activity in "big ticket" items was a little off as far as gift buying was concerned, but that sales figures in these categories for the entire year would compare favorably with those of 1956.

An interesting sidelight of the Yule season was revealed by one merchant who reported that despite the saturation of TV screen with "Westerns" during the past year, traffic in cowboy togs, gun and holster sets, etc., was surprisingly slow, except for the small tots who were getting them for the first time. This was attributed to the fact that the older children already had these outfits and were asking Santa for something else this year.

3 Fatalities, Few Arrests

Two major auto crashes, killing three Wafauga County men, were reported, only one of which occurred in the county.

Glenn Grant Sutherland, 19, of Sugar Grove, and Ray Louis Love, Winkler, Jr. 19, of Vilas, died when their car left Highway 421 west of Boone Saturday, December 21.

#### **Decoration Contest** Winners Selected

contest sponsored by the Junior Boone Man Is Womans Club:

Window: 1st—Mrs. Bill Bing-ham; 2nd—Mrs. James Austin; Honorable mention—Miss Eliza-beth Lord, Mrs. Willard Trivette, Mrs. Warren Castle, and Mrs. G. C. Greene, Jr. Prizes are given for 1st and 2nd place windows by the Worthwhile Club.

Door: 1st — Mrs. Thomas C. Wright; 2nd—Mrs. James Austin; 3rd-Mrs. Willard Trivette; honorable mention - Mrs. Walton of 1957 just about held its own Cole, Mrs. Ed Qualls, Mrs. Jack Norris, Mrs. John Bingham.

Prizes are given for 1st and 2nd place doors by the Boone Junior Woman's Club. Mantle: 1st-Mrs. O. K. Rich-

rdson; 2nd-Mrs. H. R. Eggers; Honorable mention - Mrs. Ed Qualis. Appalachian Garden Club gave the prize for the best mantle.

Lawns: 1st-Mrs. Joe Crawford; nd-Miss Pat Dowling; able mention-Mrs. Jack Norris. The Blue Ridge Garden Club gave a prize for 1st and 2nd place

lawn display. Children's display: Outdoo Kathryn Kelly; Christmas tree— Larry and Mark Richardson; Inscene - Larry and Mark The children's, prizes

iven by the Gardenerettes. Best Overall-Mrs. O. K. Richardson, Mrs. Wayne Richardson, Mrs. James Austin, Mrs. Jack Nor-

Business—Dr. Hadley Wilson, I. R. C., Northwestern Bank, Winkler Motor Co., Mayflower

Beauty Shop, Belk's.
Judges for windows were: Mrs. fey and Mrs. J. C. Cline. Doors: Mrs. Gene Reese, Mrs.

W. C. Richardson, Mrs. J. W. Mantle: Mrs. Gene Wilson, Mrs R. H. Harmon, and Mrs. J. C.

Goodnight. Kenneth Triplett, 30, of Triplett and Cleveland, Ohio, was killed (Continued on page seven)

K. Richardson.

# Promoted At

Mead Paper Co. SYLVA, Dec. 18 - Creation of two new executive positions and promotion of four division managers by the Mead Corp. today involves a native of Boone and

also Mead's board mill here. P. Frank Winkler, born at Boon and currently production manage for Mead's paper board mills, is stepping into the newly-created position of general manager of board operations with headquarters in Chillicothe, Ohio.

managing the Sylva mill, moves up to the management of the Kingsport, Tenn. mill, the com-pany's second largest in its farflung papermaking operations.

Succeeding Shannon at Sylva is Paul Ellis, a native of Chatham County, N. C., and currently head of the paper board mill at Lynch burg, Va., who, in addition to supervising operations here, will also become production manager for the company's paper board

mills. In his new capacity, as general manager of board operations, Winkler will head up the operations of the Mead paper board mills at Lynchburg and Sylva, and at Harriman and Nashville, Tenn.

Winkler started with Mead in 1929 as assistant chemist at Sylva, transferred nine years later to the Harriman Division as chemist, and a few months later was promoted to manager of the Nashville

With America's entry into World War II, Winkler went into the Navy, where he served as a lieutenant in the Pacific Theater

Two years after his return from service, he was made manager of the Harriman Division and in 1952, became production manager for board operations with headquart-ers in Chillicothe.

#### **Review Home Demonstration** Program In Watauga Is Given

with all types of up-to-date home economics information. This work has been done through demonstrations, lectures, exhibits, bulletins, radio talks, newspaper articles and personal visits. Demonstrations were given to

home demonstration clubs and girls' 4-H clubs on the following subjects: Accessories for the Home; Care of Floors; Selection of Household Linens; Do Housekeep ing the Easy Way; Styles That Flatter: Modern Methods of Dressmaking; Oven Meals; Ice Cream a Diferent Way Every Day; Take Look at Yourself; Dressing Table; Proper Methods of Moving Furniture; Easier Bedmaking: Good Grooming: Making a Dress for the 4-H Dress Revue; Measuring Ingredients; and How Do I Rate at Home?

Special interest meetings and workshops were held on "Refinishing Picutre Frames; Dried Flower Arrangements; More Ways To Serve Meat; and Raising a Square Meal Around Home, Also, work in more than ten different crafts was taught at the annual Handicraft Workshop, held for three days at astration club men

Camp Schaub, near Waynesville. Home demonstration club men bers helped to furnish the new OThe Boone burley tobacco mar-surpassed before Christman, District Health Center; served as ket will resume sales on Monday, that it is likely that the local

residents, especially homemakers, week was celebrated with special projects in each club, newspaper articles, radio programs and a store window display. For the past eight months, home demonstration test on "The Selection and Care club members have made a col- of a Mixer." She was red-ribbon lection of favorite recipes to share

Laxon and Mabel communities.

Many local people did outstand-ing work in home demonstration and related fields during 1957. The Gardner Matheson family of Forest Grove community appeared agent, and Jean Childers, home agent, on the television program, "Down on the Farm," broadcast over Station WCYB-TV in Bris-

Mrs. Howard Carlson, member and past president of the Hodges Gap Home Demonstration Club,

The purpose of the 1957 home for the rural areas in the United | was elected treasurer of the state

Jo Ann Winebarger, a junior 4 H club member from the Mabel Elementary School, did an electric demonstration in the District Con winner in the contest. The Blue Ridge Electric Membership Corp. During 1957, three new clubs presented her with \$10 for par-were organized, in Valle Mountain, ticipating, and a \$25-Savings Bond for her place as county winner Jo Ann also won first place in the junior division of the Dress Revue for which she received a free trip to summer camp.

Ruth Ann Robinson, da Mr. and Mrs. Clyde Robin Mr. and Mrs. Clyde Robinson of Reese, was first place winner in the senior division of the 4-H Dress Revue. She won an all-expense paid trip to 4-H Club Week in Raleigh. Many other local people have done outstanding work also. Membership in the Young Men's

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### Burley Sales To Be Resumed Monday

hostesses for the mobile chest xray unit. Twelve club members
also took the Red Cross Home
Nursing Instructors' course and received diplomas entitling them to
teach home nursing to others.
Club members served as solicitors

Club members served as solicitors

ket will resume sales on Monday, that it is likely that the local mas hoster a recess ket will sell approximately a hal million pounds more than the preceding season.

Not more than two more week of sales are expected to be required to clean up the remainder of the burky crop in this area.